



Santa Cruz County Board of Education • 400 Encinal Street, Santa Cruz, CA 95060 • Tel (831) 466-5607 • santacruzcoe.org
Ms. Jane Royer Barr • Ms. Rose Filicetti • Ms. Sandra Nichols • Ms. Sue Roth • Mr. Dana Sales
Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday March 21, 2019
4:00 p.m.
Board Room

AGENDA

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Dana Sales (President), Jane Royer Barr, Rose Filicetti, Sandra Nichols, Sue Roth, Abel Sanchez,
Bruce Van Allen
Faris Sabbah, Secretary

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbah (Secretary) will lead the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Agenda deletions and/or changes of sequence will be approved or the agenda will be approved as submitted.

4. PUBLIC COMMENT

This is an opportunity for the public to address the Board regarding items not on the agenda. The Board President will recognize any member of the audience not previously placed on the agenda who wishes to speak on a matter directly related to school business. Each speaker, on any specific topic, may speak up **three (3) minutes** unless otherwise limited or extended by the President. The President may allot time to those wishing to speak but no action will be taken on matters presented (EDC § 35145.5). If appropriate, the President, or any Member of the Board, may direct that a matter be referred to the Superintendent's Office for placement on a future agenda. Please refer to item, Please Note, on the last item of this agenda.

5. CONSENT AGENDA

All items appearing on consent agenda are recommended actions which are considered to be routine in nature and will be acted upon as one motion. Specific items may be removed for separate consideration. Item(s) removed will be considered immediately following the consent agenda motion as Deferred Consent Items.

- 5.0.1. Minutes of the Regular Board Meeting held on February 21, 2019
- 5.0.2. Minutes of the Special Board Meeting held on March 7, 2019
- 5.0.3. Routine Budget Revisions
- 5.0.4. Donations
- 5.0.5. Treasurer's Quarterly Investment Report, Quarter Ended December 31, 2019
- 5.0.6. Surplus Items

5.1. DEFERRED CONSENT ITEMS (if required)

This item is placed on the agenda to address any items that might be pulled from Agenda Item 5.0 for further discussion/consideration if so determined.

6. CORRESPONDENCE

Correspondence will be available for review at the meeting location.

7. REPORTS, DISCUSSIONS, AND PRESENTATIONS

7.1 Santa Cruz County Office of Education, 2018-19 Second Interim Financial Report

EDC § 1240(j) requires that the Superintendent certify the Second Interim Financial Report and present it to the Board in a public meeting for review prior to filing the report with the State Department of Education.

Presenters: Mary Hart, Deputy Superintendent, Business Services
Rebecca Olker, Director, Fiscal Services

7.2 Wage Equity Presentation

The Human Care Alliance, a 501(c)(3) membership organization consisting of 27 health and human service non-profit agencies in Santa Cruz County, will give a presentation to the Board regarding the current Wage Equity Campaign.

Presenter: Karen Delaney, Member, Human Care Alliance
Diane Munoz, SCCOE Coordinator & Member, Human Care Alliance

8. PUBLIC HEARINGS, NEW BUSINESS, AND ACTION ITEMS

8.1 New Business

The Santa Cruz County Board of Education will conduct a public hearing wherein the Santa Cruz School Employees Association (CSEA), Chapter #484, will "Sunshine" proposed language to update Article 15 regarding Assignments & Transfers and Article 21 regarding Professional Growth for the 2019-2020 Classified Employee Unit Agreement to the Santa Cruz County Superintendent of Schools.

Presenter: Rory Bruce, CSEA 484 Chapter President

8.2 Public Hearing

The County Board of Education shall hold a public hearing to consider the level of support for the Santa Cruz County Cypress Charter High School petition by teachers employed by the school district, other employees of the school district, and parents. The charter petition was received by the Santa Cruz County Board of Education on February 21, 2019 and will consider the approval or denial of the petition at the April 18, 2019 Santa Cruz County Board of Education Meeting (See EDC § 47605(b)).

Open, Conduct, and Close the Public Hearing: Dana Sales (President)

9. SUPERINTENDENT'S REPORT

County Superintendent of Schools, Faris M. Sabbah, will provide an update on activities and matters of interest.

10. TRUSTEE REPORTS (3 minutes each)

Trustees will report on matters, events, and activities as related to Board goals of: Advocating for students, maintaining community relations, and promoting student achievement.

11. AD HOC COMMITTEE REPORTS/ACTIONS (if any)

12. ADDITIONS, IF ANY, TO FUTURE BOARD AGENDA ITEMS

13. SCHEDULE OF MEETINGS AND COMING EVENTS

Ignite! Arts Now Santa Cruz
E.A. Hall Middle School
201 Brewington Avenue, Watsonville CA 95076
April 13, 2019
1:00 p.m. - 5:00 p.m.

"All Means All", Positive Discipline for Children with Special Needs Conference
Cabrillo College, Bldg. 450
6500 Soquel Drive, Aptos, CA 95003
April 13, 2019
9:00 a.m. - 4:00 p.m.

Regular Meeting of the Santa Cruz County Board of Education
400 Encinal Street, Santa Cruz, CA 95060
April 18, 2019
4:00 p.m.

14. ADJOURNMENT

The Board President will adjourn the meeting.

Santa Cruz County Board of Education
Agenda, Regular Meeting
March 21, 2019

PLEASE NOTE:

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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Administrative Department

SUBJECT: Regular Board Meeting Minutes of February 21, 2019

BACKGROUND

Consent Agenda items are recommended for approval as actions routine in nature and acted upon as one motion. Specific items may be removed for specific consideration.

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION:

Board approval of February 21, 2019 Minutes.

FUNDING IMPLICATIONS

None.



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Ms. Jane Royer Barr • Ms. Rose Filicetti • Ms. Sandra Nichols • Ms. Sue Roth • Mr. Dana Sales
Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday February 21, 2019
4:00 p.m.
Board Room

UNAPPROVED MINUTES

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Board Present

Jane Royer Barr
Rose Filicetti
Sandra Nichols
Sue Roth
Dana Sales
Abel Sanchez
Bruce Van Allen
Faris Sabbah (Secretary)

Staff Present

Jivan Dhaliwal
Mary Hart
Sage Leibenson

Absent

None

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbah led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Agenda deletions and/or changes of sequence will be approved or the agenda will be approved as submitted.

It was M.S.C. (Filicetti/Nichols) to approve the agenda.

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

4. PUBLIC COMMENT

None.

5. CONSENT AGENDA

- 5.0.1. Minutes of the Regular Board Meeting held on January 17, 2019
- 5.0.2. Routine Budget Revisions
- 5.0.3. Donations
- 5.0.4. Treasurer's Quarterly Investment Report, Quarter Ended December 31, 2019
- 5.0.5. Official 2019 Delegate Assembly Ballot, Region 9

Trustee Filicetti requested that item 3.0 of the January 17, 2019 Minutes be changed to replace Bruce Van Allen's name with that of President Sales, and Trustee Filicetti's attendance to the Sequoia graduation in section 13.0 be deleted.

Trustee Barr requested that it be noted within section Trustee Roth called for motion 9.1, which was seconded by Trustee Van Allen.

President Sales tabled consent agenda item 5.0.4 until the March 21, 2019 meeting because the entirety of the Treasurer's Quarterly Report was not submitted to the Board in time to be considered within the February 21, 2019 Board Package.

It was M.S.C. (Filicetti/Barr) to approve item 5.0.1 as amended.

Ayes:	Barr, Filicetti, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	Nichols
Absent:	None

It was M.S.C. (Sales) to approve items 5.0.2, 5.0.3, and 5.0.5.

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

5.1. DEFERRED CONSENT ITEMS (if required)

None.

6. CORRESPONDENCE

None.

7. REPORTS, DISCUSSIONS, AND PRESENTATIONS

7.1 Santa Cruz County Office of Education 2018-2019 Annual Report

Associate Superintendent of Educational Services, Jivan Dhaliwal, presented the 2018-2019 Annual Report to the Board. This report is meant to inform and engage the Santa Cruz County community with the Santa Cruz County Office of Education's programs and partnerships. Within her presentation, Ms. Dhaliwal highlighted a number of sections from the report including the Letter from the Superintendent, recent activities undertaken by the Technology Services Division, and the County Science Initiative.

7.2 Petition to Authorize Santa Cruz County Cypress Charter High School

Superintendent Sabbah and Principal of Cypress Charter High School, Megan Tresham, gave a presentation on the petition for a new dependent charter, Santa Cruz County Cypress Charter High School, to be established at the existing site of Cypress Charter High School. Their presentation highlighted the petition's provisions for curriculum, facilities, accessibility and equity, social/emotional wellness, and personalized learning. The Board engaged in a spirited discussion following the presentation.

Dianna Hill, a community member, made a brief comment in support of the Santa Cruz County Cypress Charter High School petition.

8. PUBLIC HEARINGS, NEW BUSINESS, AND ACTION ITEMS

8.1 Schedule a Special Board Meeting to Comply With the Local Control Accountability Plan (LCAP) Requirements

Mary Hart, Deputy Superintendent of Business Services, requested that the Board schedule a Special Meeting on June 13, 2019 to comply with the California EDC § 52062(b)(2), which requires the Board to adopt an LCAP or annual update to the LCAP in a public meeting after, but not the same day as, the public hearing. This meeting shall be the same meeting which the Governing Board adopts a budget.

It was M.S.C. (Barr/Nichols) to schedule a Special Board Meeting on June 13, 2019.

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.2 Approve the School Plan for Student Achievement (SPSA) for the Alternative Education Community Schools

Adam Wade, Coordinator of the Alternative Education Program, requested that the Board approve the School Plan for Student Achievement for the Alternative Education Community Schools in accordance with California EDC § 64001(i).

It was M.S.C. (Van Allen/Roth) to approve the School Plan for Student Achievement for the Alternative Education Community Schools.

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.3 Approve the School Plan for Student Achievement (SPSA) for the Alternative Education Court Schools

Adam Wade, Coordinator of the Alternative Education Program, requested that the Board approve the School Plan for Student Achievement for the Alternative Education Court Schools in accordance with California EDC § 64001(i).

It was M.S.C. (Van Allen/Filicetti) to approve the School Plan for Student Achievement for the Alternative Education Court Schools.

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.4 Approve the Alternative Education Community School Accountability Report Card (SARC)

Adam Wade, Coordinator of the Alternative Education Program, requested the Board approve the Alternative Education Community School Accountability Report Card (SARC) in accordance with California EDC § 33126.

It was M.S.C. (Barr/Roth) to approve the Alternative Education Community School Accountability Report Card (SARC).

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.5 Approve the Alternative Education Court School Accountability Report Card (SARC)

Adam Wade, Coordinator of the Alternative Education Program, requested the Board approve the Alternative Education Court School Accountability Report Card (SARC) in accordance with California EDC § 33126.

It was M.S.C. (Van Allen/Filicetti) to approve the Alternative Education Community School Accountability Report Card (SARC).

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.6 Approve the Alternative Education Plan for the Low-Performing Students Block Grant

Adam Wade, Coordinator of the Alternative Education Program, requested that the Board approve the Low-Performing Students Block Grant. This grant is a state education funding initiative which provides funding to local educational agencies (LEAs) that serve pupils identified as low-performing on state English language arts or mathematics assessments who are not otherwise identified for supplemental grant funding under the local control funding formula or eligible for special education services, in accordance with California EDC § 41570(d).

It was M.S.C. (Roth/Filicetti) to approve the Alternative Education Plan for the Low-Performing Students Block Grant.

Ayes:	Barr, Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.7 Public Hearing

Prior to the public hearing on the Integrative Leadership Academy charter petition, Superintendent Sabbah presented an Introduction of Items and Overview of the Petition.

Dana Sales (President) addressed the Board and Public to explain how the Public Hearing would be conducted.

President Sales opened the Public Hearing.

Dr. Nicky-Ramos Beban, lead petitioner for the Integrative Leadership Academy, was invited to give an opening statement. President Sales invited San Lorenzo Valley Unified School District (SLVUSD) Board President George Wylie on behalf of Laurie Bruton, Superintendent of SLVUSD to give an opening statement.

After the opening statements, President Sales opened the Hearing to hear from teachers, employers, parents, guardians or any other member of the public who desired to speak on this matter. The following people spoke before the Board: Sarah Mozelle, Kim Stewart, Genevieve Florea, Jesse Stone, Estella Fein, Swati Bharhava, Mark Shirby, David Ramos-Beban Tyler Pennington, Angie Pennington, Melodie Apollo, Shelly Beban, Carolyn Dornsife, Jacqui Rice, Shannon Calden, Scott Kley Contini, Alycia Autumn, Jacque Spracklen, Debbie Rue, and Shonti Burke.

Following the comments from the Public, President Sales gave both Dr. Ramos-Beban and Mr. Wylie an opportunity to make closing remarks.

President Sales closed the Public Hearing.

9. SUPERINTENDENT'S REPORT

County Superintendent of Schools, Faris Sabbah, provided an update on activities and matters of interest that have occurred since January 17, 2019.

10. TRUSTEE REPORTS (3 minutes each)

Trustee Roth attended the Scotts Valley Middle School Ribbon Cutting Ceremony and Gymnasium Dedication.

Trustee Barr attended a Santa Cruz County Board of Education Charter Subcommittee meeting.

Trustee Sanchez attended a Santa Cruz County Board of Education Charter Subcommittee meeting.

Trustee Van Allen provided support to Pajaro Valley Middle School's new GSA Club.

Trustee Filicetti met with Dr. Lorie Chamberland, Superintendent of Live Oak SD, to discuss the Santa Cruz County Cypress Charter High School petition and other mutual areas of interest. Trustee Filicetti also met with San Lorenzo Valley Board of Education President, George Wylie, regarding the Integrative Leadership Academy charter petition, attended the KSQD Radio Ribbon Cutting Ceremony, and met with the Employer Relations Specialist of the UCSC Career Center, Ben Wilson.

11. AD HOC COMMITTEE REPORTS/ACTIONS (if any)

None.

12. ADDITIONS, IF ANY, TO FUTURE BOARD AGENDA ITEMS

None.

13. SCHEDULE OF MEETINGS AND COMING EVENTS

Santa Cruz Mock Trial Competition Finals
Santa Cruz Courthouse
701 Ocean St., Santa Cruz, CA 95060
February 27, 2019
5:00 p.m. - 7:00 p.m.

Santa Cruz County Science and Engineering Fair
Plantronics
345 Encinal St., Santa Cruz, CA 95060
8:00 a.m. - 12:00 p.m.

Special Meeting of the Board of Education
400 Encinal St., Santa Cruz CA 95060
March 7, 2019
4:00 p.m.

Regular Meeting of the Board of Education
400 Encinal St., Santa Cruz CA 95060
March 21, 2019
4:00 p.m.

14. ADJOURNMENT

President Sales adjourned the meeting at 6:19 p.m.

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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Administrative Department

SUBJECT: Regular Board Meeting Minutes of March 7, 2019

BACKGROUND

Consent Agenda items are recommended for approval as actions routine in nature and acted upon as one motion. Specific items may be removed for specific consideration.

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION:

Board approval of March 7, 2019 Special Meeting Minutes.

FUNDING IMPLICATIONS

None.



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Ms. Jane Royer Barr • Ms. Rose Filicetti • Ms. Sandra Nichols • Ms. Sue Roth • Mr. Dana Sales
Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday March 7, 2019
4:00 p.m.
Board Room

UNAPPROVED MINUTES

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Board Present

Rose Filicetti
Sandra Nichols
Sue Roth
Dana Sales
Abel Sanchez
Bruce Van Allen
Faris Sabbah (Secretary)

Staff Present

Jivan Dhaliwal
Jean Gardner
Sage Leibenson

Absent

Jane Royer Barr

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbah led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Agenda deletions and/or changes of sequence will be approved or the agenda will be approved as submitted.

It was M.S.C. (Roth/Nichols) to approve the agenda.

Ayes:	Filicetti, Nichols, Roth, Sales, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	Barr

4. PUBLIC COMMENT

President Sales allotted time for public comment within agenda item 5.1.

5. PUBLIC HEARINGS, NEW BUSINESS, AND ACTION ITEMS

5.1. Integrative Leadership Academy (Resolution 19-01 or 19-02)

Introduction of Item by Board President

President Sales addressed the Board and Public to explain how the agenda item would be conducted prior to the the vote to either conditionally approve (Resolution 19-01) or deny (Resolution 19-02) the petition for the creation of a charter school in San Lorenzo Valley (Integrative Leadership Academy).

Overview and Introduction of Legal Counsel

Superintendent Sabbah provided an overview of the review process and introduced Devon Lincoln, Partner, Lozano Smith, Attorneys at Law as the COE's legal counsel.

Presentation by Counsel

Ms. Lincoln explained the legal context and fifteen required elements of a charter petition, the Santa Cruz County Office of Education Review Team's process and rubric, grounds for denial of a charter petition, and recommendations from staff.

Ms. Lincoln explained that the Review Team determined the the charter petition was insufficient in the following areas: unsound educational program, demonstrably unlikely to successfully implement the program set forth in the petition, petition does not contain all affirmations required under the Education Code, and the petition does not include reasonably comprehensive descriptions of required elements under Education Code. The Review Team recommended the Board deny the charter petition on these grounds.

Ms. Lincoln concluded her presentation by introducing the two resolutions presented before the Board. Resolution 19-01 would conditionally approve the Integrative Leadership Academy contingent on a Memorandum of Understanding (MOU) that would need to be negotiated between the Santa Cruz County Board of Education, the County Superintendent of Schools, and the Integrative Leadership Academy. Alternatively, Resolution 19-02 would deny the charter petition based on the findings of fact set forth in the Staff Report. Ms. Lincoln also explained that the Board has a third option to take no action regarding the petition, which would be considered a denial by default.

The Board then had an opportunity to ask clarifying questions about Ms. Lincoln's presentation.

Comments on the Charter Petition

Dr. Nicky-Ramos Beban, lead petitioner for the Integrative Leadership Academy, gave a brief presentation on the charter petition. Superintendent Laurie Bruton of the San Lorenzo Unified School District (SLVUSD), was allotted an equivalent amount of time to present the District's views of the petition.

Following statements by the petitioner and school district, President Sales invited teachers, employers, parents, guardians, or any other member of the public to speak on this matter. The following individuals spoke before the Board: Mark Sherby, Noah Standridge, Gail Levine, Brinly Standridge, George Wylie, Jacqui Rice, Steven Travis, Genevieve Florea, Jeff Goelitz, Jacquie Spracklen, Mary Kashmar, John Lemmo, Tyler Pennington, Kate Bowland, Emma Reid, Swati Bargava, Scott Kley Contini, David Ramos-Beban, Shonti Burke, Shelly Beban, Theo Karakotsios, Sarah Mozelle, Angie Pennington, and Estella Fein.

Questions from the Board

Following public comment, the Board asked clarifying questions of the staff, legal counsel, Petitioners, and District representatives.

Deliberation by the Board

Trustee Sanchez disclosed that after reviewing the petition and staff report, the County Board Charter Subcommittee recommended denial of the petition. Each Board member then stated their views concerning the petition.

After Board deliberation, it was M.S.C. (Van Allen/Filicetti) to approve Resolution (19-02) denying the petition to create the Integrative Leadership Academy.

Ayes:	Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	Sales
Abstain:	None
Absent:	Barr

6. SCHEDULE OF MEETINGS AND COMING EVENTS

Regular Meeting of the Board of Education
400 Encinal St., Santa Cruz CA 95060
March 21, 2019
4:00 p.m.

7. ADJOURNMENT

President Sales adjourned the meeting at 6:39 p.m.

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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Business/Administration Departments

SUBJECT: Routine Budget Revisions

BACKGROUND

Detailed revisions and narrative follow this page.

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION:

Board approval of routine budget revisions.

FUNDING IMPLICATIONS

Adjusts 2018-2019 Spending Plan.



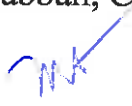
BOARD OF EDUCATION
Ms. Jane Royer Barr
Ms. Rose Filicetti
Ms. Sandra Nichols
Ms. Sue Roth
Mr. Dana M. Sales
Mr. Abel Sanchez
Mr. Bruce Van Allen

Dr. Faris Sabbah, Superintendent • 400 Encinal Street, Santa Cruz, CA 95060 • 831-466-5600 • FAX 831-466-5607 • www.santacruzcoe.org

MEMO

DATE: March 21, 2019

TO: Santa Cruz County Board of Education
Dr. Faris Sabbah, County Superintendent of Schools

FROM: Mary Hart 
Deputy Superintendent, Business Services
Jean Gardner
Senior Director of Fiscal Services

RE: February Budget Revisions

Budget revisions in February reflected a decrease in projected revenues in the amount of **\$15,496** and a decrease in expenditures in the amount of **\$176,786**, resulting in a net increase to fund balance of **\$158,290**.

There were adjustments made to revenue, salaries, benefits, services and supplies necessary to more closely match projected estimates for the year, which were the result of communications with departments and fiscal analysis. Reductions were made to reflect savings resulting from vacancies not being filled timely or not being filled at all, such as the Senior Administrative Secretary to the Superintendent position. The increase to fund balance is also due to S4C reevaluating their spending plans for 2018/19 in order to set aside fund balance for 2019/20.

Should you have any questions, please feel free to contact us.

MH:rao
4 attachments

CC: Rebecca Olker

Santa Cruz County Office of Education
Budget Variance Summary for February, 2018
March 21, 2019 Board Meeting

	2018-2019	2018-19	FEBRUARY		2018-19
Description	Adopted Budget	Board Meeting 02/21/2019	Unrestricted	Restricted	Board Meeting 03/21/2019
REVENUE					
Local Control Funding Formula	27,242,923.00	27,490,928.93			27,490,928.93
Federal Revenues	7,405,876.00	8,017,930.09		(72.00)	8,017,858.09
State Revenues	7,932,026.13	8,236,759.96		14,637.00	8,251,396.96
Local Revenues	11,747,300.77	13,001,151.50		(30,061.33)	12,971,090.17
TOTAL REVENUE	54,328,125.90	56,746,770.48	-	(15,496.33)	56,731,274.15
EXPENDITURES					
Certificated Salaries	10,967,873.70	11,289,727.15	19,794.43	(44,143.77)	11,265,377.81
Classified Salaries	11,221,565.40	11,913,195.95	(100,300.63)	(22,537.69)	11,790,357.63
Employee Benefits	12,229,612.37	12,462,642.26	(79,126.88)	(28,469.01)	12,355,046.37
Books and Supplies	3,356,295.73	3,763,781.50	107,586.57	28,961.21	3,900,329.28
Services, Other Operating Expenses	9,188,678.00	10,765,532.32	(13,017.21)	(17,868.10)	10,734,647.01
Capital Outlay	698,115.00	1,123,338.90		(21,566.26)	1,101,772.64
Other Outgo	6,624,756.00	6,624,756.00			6,624,756.00
Interprogram Support	(69,269.00)	(76,579.59)	(1,850.31)	(1,248.69)	(79,678.59)
TOTAL EXPENDITURES	54,217,627.20	57,866,394.49	(66,914.03)	(106,872.31)	57,692,608.15
INTERFUND TRANSFERS					
Transfers In	-	-			-
Transfers Out	45,000.00	45,000.00			45,000.00
TOTAL INTERFUND TRANSFERS	45,000.00	45,000.00	-	-	45,000.00
FUND BALANCE					
Beginning Fund Balance	22,520,870.72	24,721,020.22			24,721,020.22
Net Increase/(Decrease)	65,498.70	(1,164,624.01)	66,914.03	91,375.98	(1,006,334.00)
ENDING FUND BALANCE	22,586,369.42	23,556,396.21	66,914.03	91,375.98	23,714,686.22

Pacheco Bill Compliance:

There were no individual consulting agreements in excess of \$25,000 that required a budget revision during the month of February, 2019.

**Budget Variance Detail for
February, 2019
March 21, 2019 Board Meeting**

Description (Object Code Range)	Res	Program	Adopted Budget	Approved 2/21/19	Unrestricted	Restricted	Board Meeting 3/21/19	Approved 3/21/19
REVENUE								
Local Control Funding Formula (8010-8099)			27,242,923.00					
Total Local Control Funding Formula			27,242,923.00	27,490,928.93	-	-	27,490,928.93	27,490,928.93
Federal Revenues (8100-8299)			7,405,876.00					
CON-AP REVENUE REDUCTION	4035	ESSA:TITLE II, PART A, SUPPORTING EFF				(72.00)		
Total Federal Revenues			7,405,876.00	8,017,930.09	-	(72.00)	8,017,858.09	8,017,858.09
State Revenues (8300-8599)								
REVENUE INCREASED	6500	SPECIAL EDUCATION	7,932,026.13			240.00		
REVENUE INCREASED	6512	SP ED:MENTAL HEALTH SERVICES				14,397.00		
Total State Revenues			7,932,026.13	8,236,759.96	-	14,637.00	8,251,396.96	8,251,396.96
Local Revenues (8600-8799)								
SET UP NAAEE BUDGET			11,747,300.77					
SET UP CREEC MINI GRANT (SJCOE)	9135	CREEC BUDGET ACT GRANT				5,000.00		
	9135	CREEC BUDGET ACT GRANT				10,000.00		
ADJUST FOR REMAINING 2018/19 GRANT	9411	MIGRANT HEAD START-FED PASS THROU				(6,686.58)		
TWO PROGRAMS NOT NEEDED IN ROP	9010	OTHER RESTRICTED LOCAL				(38,374.75)		
Total Local Revenues			11,747,300.77	13,001,151.50	-	(30,061.33)	12,971,090.17	12,971,090.17
Other Financing Sources (8900-8997)								
CLEAN UP BUDGET	0060	ADMINISTRATION			(88,140.72)			
CLEAN UP BUDGET	0090	EDUCATION & ADMIN OPERATIONS			88,140.72			
Total Other Financing Sources			-	0.00	-	-	0.00	0.00
TOTAL REVENUE			54,328,125.90	56,746,770.48	-	(15,496.33)	56,731,274.15	56,731,274.15
BEGINNING FUND BALANCE (8999)			22,520,870.72					
Total Beginning Fund Balance			22,520,870.72	24,721,020.22	-	-	24,721,020.22	24,721,020.22
TOTAL REVENUE PLUS BEGINNING BALANCE			76,848,996.62	81,467,790.70	-	(15,496.33)	81,452,294.37	81,452,294.37
EXPENDITURES								
Certificated Salaries (1000-1999)			10,967,873.70					
UPDATING SALARIES & BENEFITS	0030	EDUCATIONAL SERVICES			17,634.43			
UPDATING SALARIES & BENEFITS	0621	COUNTY COMMUNITY SUPPLEMENTAL			1,400.00			
UPDATING SALARIES & BENEFITS	0830	ROC/P APPORTIONMENT			780.00			
UPDATING SALARIES & BENEFITS	6500	SPECIAL EDUCATION				(43,973.77)		
UPDATING SALARIES & BENEFITS	9010	OTHER RESTRICTED LOCAL				(170.00)		
Total Certificated Salaries			10,967,873.70	11,289,727.15	19,794.43	(44,143.77)	11,265,377.81	11,265,377.81
Classified Salaries (2000-2999)			11,221,565.40					
UPDATING SALARIES & BENEFITS	0040	MAINTENANCE			(1,769.71)			
UPDATING SALARIES & BENEFITS	0060	ADMINISTRATION			(1,849.82)			
UPDATING SALARIES & BENEFITS	0086	TECHNOLOGY ADMIN			(5,556.00)			
UPDATING SALARIES & BENEFITS	0610	JUVENILE COURT SCHOOLS			(11,711.81)			
UPDATING SALARIES & BENEFITS	0611	JUVENILE COURT SUPP			(26,499.23)			

Budget Variance Detail for
February, 2019
March 21, 2019 Board Meeting

UPDATING SALARIES & BENEFITS	0620	COUNTY COMMUNITY SCHOOLS			(47,192.76)			
UPDATING SALARIES & BENEFITS	0621	COUNTY COMMUNITY SUPPLEMENTAL			(5,721.30)			
UPDATING SALARIES & BENEFITS	3010	NCLB:TIT I BAS GRNTS LOW INC				90.00		
UPDATING SALARIES & BENEFITS	4128	ESEA:TITLE IV, PART A STUDENT SUPP				(25,870.16)		
UPDATING SALARIES & BENEFITS	6500	SPECIAL EDUCATION				(12,934.50)		
UPDATING SALARIES & BENEFITS	6510	SP ED-EARLY ED IND W/EXC NEEDS				(5,376.98)		
UPDATING SALARIES & BENEFITS	7510	LOW PERFORMING STUDENTS BLOCK				14,408.81		
UPDATING SALARIES & BENEFITS	8150	RMA-ONGOING MAJOR MAINT				1,150.29		
UPDATING SALARIES & BENEFITS	9010	FYS CHILD WELFARE CONTRIBUTION				0.01		
UPDATING SALARIES & BENEFITS	9099	FYS CHILD WELFARE CONTRIBUTION				766.02		
SET UP CRECC MINI-GRANT	9135	CRECC BUDGET ACT GRANT				5,000.00		
UPDATING SALARIES & BENEFITS	9366	IV-E FOSTER CARE ADMIN ACTIVIT				228.82		
Total Classified Salaries			11,221,565.40	11,913,195.95	(100,300.63)	(22,537.69)	11,790,357.63	11,790,357.63
Employee Benefits (3000-3999)			12,229,612.37					
UPDATING SALARIES & BENEFITS	0030	EDUCATIONAL SERVICES			6,434.67			
UPDATING SALARIES & BENEFITS	0040	MAINTENANCE			2,957.15			
UPDATING SALARIES & BENEFITS	0060	ADMINISTRATION			(17,713.19)			
UPDATING SALARIES & BENEFITS	0086	TECHNOLOGY ADMIN			(3,110.74)			
UPDATING SALARIES & BENEFITS	0090	EDUCATION & ADMIN OPERATIONS			(451.13)			
UPDATING SALARIES & BENEFITS	0610	JUVENILE COURT SCHOOLS			(5,815.99)			
UPDATING SALARIES & BENEFITS	0611	JUVENILE COURT SUPPLEMENTAL			(12,262.87)			
UPDATING SALARIES & BENEFITS	0620	COUNTY COMMUNITY SCHOOLS			(45,860.82)			
UPDATING SALARIES & BENEFITS	0621	COUNTY COMMUNITY SUPPLEMENTAL			(8,000.26)			
UPDATING SALARIES & BENEFITS	0830	ROC/P APPORTIONMENT			4,696.30			
UPDATING SALARIES & BENEFITS	3010	NCLB:TIT I BAS GRNTS LOW INC				27.31		
UPDATING SALARIES & BENEFITS	4128	ESEA:TITLE IV, PART A STUDENT SUPP				(7,791.98)		
UPDATING SALARIES & BENEFITS	6500	SPECIAL EDUCATION				(27,513.84)		
UPDATING SALARIES & BENEFITS	6510	SP ED-EARLY ED IND W/EXC NEEDS				(10,287.72)		
UPDATING SALARIES & BENEFITS	7366	SUPPL PRGS:FSTR YOUTH/JUV DETN				0.15		
UPDATING SALARIES & BENEFITS	7510	LOW PERFORMING STUDENTS BLOCK				12,885.66		
UPDATING SALARIES & BENEFITS	8150	RMA-ONGOING MAJOR MAINT				3,845.70		
UPDATING SALARIES & BENEFITS	9010	OTHER RESTRICTED LOCAL				(1,458.76)		
UPDATING SALARIES & BENEFITS	9099	FYS CHILD WELFARE CONTRIBUTION				233.26		
SET UP CRECC MINI GRANT	9135	CRECC BUDGET ACT GRANT				1,521.42		
UPDATING SALARIES & BENEFITS	9366	IV-E FOSTER CARE ADMIN ACTIVIT				69.46		
UPDATING SALARIES & BENEFITS	9410	WORKFORCE YOUTH SVCS-FED P/T				0.33		
Total Employee Benefits			12,229,612.37	12,462,642.26	(79,126.88)	(28,489.01)	12,355,046.37	12,355,046.37
Books and Supplies (4000-4999)			3,356,295.73					
UPDATING SALARIES & BENEFITS	0030	EDUCATIONAL SERVICES			(18,405.37)			
UPDATING SALARIES & BENEFITS	0040	MAINTENANCE			(1,187.44)			
UPDATING SALARIES & BENEFITS/ADJ DIRECT/INDIRECT COSTS	0050	OPERATIONS			(15,064.35)			
UPDATING SALARIES & BENEFITS/ADJ DIRECT/INDIRECT COSTS	0060	ADMINISTRATION			(97,973.57)			
UPDATING SALARIES & BENEFITS	0086	TECHNOLOGY ADMIN			8,666.74			
UPDATING SALARIES & BENEFITS	0090	EDUCATION & ADMIN OPERATIONS			18,177.82			
UPDATING SALARIES & BENEFITS	0610	JUVENILE COURT SCHOOLS			17,527.80			
UPDATING SALARIES & BENEFITS	0611	JUVENILE COURT SUPPLEMENTAL			38,762.10			
UPDATING SALARIES & BENEFITS	0620	COUNTY COMMUNITY SCHOOLS			150,217.58			
UPDATING SALARIES & BENEFITS	0621	COUNTY COMMUNITY SUPPLEMENTAL			12,321.56			
UPDATING SALARIES & BENEFITS	0830	ROC/P APPORTIONMENT			(5,456.30)			
UPDATING SALARIES & BENEFITS	3010	NCLB:TIT I BAS GRNTS LOW INC				2.24		
UPDATING SALARIES & BENEFITS	3025	NCLB:TIT I LOC DELINQ PRGS				7.00		
UPDATING SALARIES & BENEFITS	4128	ESEA:TITLE IV, PART A, STUDENT SUPP				33,662.14		
MOVE FUNDS TO COVER CONTRACTING SERVICES	5630	NCLB:TIT X HOMELESS ASST GRNTS				(2,500.00)		
UPDATING SALARIES & BENEFITS	6500	SPECIAL EDUCATION				93,133.21		
UPDATING SALARIES & BENEFITS	6510	SP ED-EARLY ED IND W/EXC NEEDS				12,311.69		
MOVE FUNDS TO COVER CONTRACTING SERVICES & MILEAGE	7366	SUPPL PRGS:FSTR YOUTH/JUV DETN				(3,240.30)		
UPDATING SALARIES & BENEFITS	7510	LOW PERFORMING STUDENTS BLOCK GRNT				22,388.53		
UPDATING SALARIES & BENEFITS	9010	OTHER RESTRICTED LOCAL				(35,603.82)		
UPDATING SALARIES & BENEFITS	9064	SAC				(95,710.60)		
UPDATING SALARIES & BENEFITS	9099	FYS CHILD WELFARE CONTRIBUTION				(999.28)		
TO SET UP CRECC MINI GRANT & NAAEE BUDGET	9135	CRECC BUDGET ACT GRANT				5,809.01		
UPDATING SALARIES & BENEFITS	9366	IV-E FOSTER CARE ADMIN ACTIVIT				(298.28)		
UPDATING SALARIES & BENEFITS	9410	WORKFORCE YOUTH SVCS-FED P/T				(0.33)		
Total Books and Supplies			3,356,295.73	3,763,781.50	107,586.57	28,981.21	3,900,329.28	3,900,329.28

**Budget Variance Detail for
February, 2019
March 21, 2019 Board Meeting**

Services, Other Operating Expenses (5000-5999)			9,188,678.00					
BUDGET CLEAN UP	0030	EDUCATIONAL SERVICES			(5,663.73)			
BUDGET CLEAN UP	0050	OPERATIONS			18,163.35			
BUDGET CLEAN UP	0060	ADMINISTRATION			28,147.17			
TO COVER VIDEO PRODUCTION CONTRACTS	0090	EDUCATION & ADMIN OPERATIONS			3,500.00			
BUDGET CLEAN UP	0620	COUNTY COMMUNITY SCHOOLS			(57,164.00)			
UPDATING SALARIES & BENEFITS	3010	NCLB:TIT I BAS GRNTS LOW INC				(119.55)		
BUDGET CLEAN UP	4035	ESSA:TITLE II, PART A, SUPPORTING EFF				(65.00)		
CORRECT NEG BALANCE & MOVE FUNDS INTO CONTRACTING SVCS	5630	NCLB:TIT X HOMELESS ASST GRNTS				2,500.00		
BUDGET CLEAN UP	6230	CALIF CLEAN ENERGY JOBS ACT				21,566.26		
UPDATING SALARIES & BENEFITS	6500	SPECIAL EDUCATION				(8,491.10)		
UPDATING SALARIES & BENEFITS	6510	SP ED-EARLY ED IND WEXC NEEDS				3,353.01		
BUDGET CLEAN UP	6512	SP ED:MENTAL HEALTH SERVICES				13,189.00		
INCREASE CONTRACTING SERVICES & MILEAGE	7366	SUPPL PRGS:FSTR YOUTH/JUV DETN				3,240.15		
BUDGET CLEAN UP	7510	LOW PERFORMING STUDENTS BLOCK GRNT				(49,683.00)		
BUDGET CLEAN UP	8150	RMA-ONGOING MAJOR MAINT				(4,995.99)		
BUDGET CLEAN UP	9010	OTHER RESTRICTED LOCAL				2,077.98		
SET UP CREEC MINI GRANT (SJCOE)	9135	CREEC BUDGET ACT GRNT				1,466.59		
ADJUSTING FOR REMAINING 2018/19 GRANT	9411	MIGRANT HEAD START-FED PASS THRU				(6,241.07)		
BUDGET CLEAN UP	9680	SCHLR-ROP				4,334.62		
Total Services, Other Operating Expenses			9,188,678.00	10,765,532.32	(13,017.21)	(17,868.10)	10,734,647.01	10,734,647.01
Capital Outlay (6000-6999)			698,115.00					
BUDGET CLEAN UP	6230	CALIF CLEAN ENERGY JOBS ACT				(21,566.26)		
Total Capital Outlay			698,115.00	1,123,338.90	-	(21,566.26)	1,101,772.64	1,101,772.64
Other Outgo (7100-7299, 7400-7499)			6,624,756.00					
Total Other Outgo			6,624,756.00	6,624,756.00	-	-	6,624,756.00	6,624,756.00
Interprogram Support Services (7300-7399)			(69,269.00)					
ADJUST DIRECT/INDIRECT COSTS TO BALANCE	0050	OPERATIONS			(3,099.00)			
ADJUST DIRECT/INDIRECT COSTS TO BALANCE	0060	ADMINISTRATION			1,248.69			
BUDGET CLEAN UP	3025	NCLB:TIT I LOC DELING PRGS				(7.00)		
BUDGET CLEAN UP	4035	ESSA:TITLE II, PART A, SUPPORTING EFF				(7.00)		
BUDGET CLEAN UP	6500	SPECIAL EDUCATION				20.00		
BUDGET CLEAN UP	6512	SP ED:MENTAL HEALTH SERVICES				1,208.00		
BUDGET CLEAN UP	9010	OTHER RESTRICTED LOCAL				(3,220.16)		
SET UP NAAEE & CREEC MINI GRANT	9135	CREEC BUDGET ACT GRNT				1,202.98		
ADJUST FOR REMINING 2018/19 GRANT	9411	MIGRANT HEAD START-FED PAS THROU				(445.51)		
Total Interprogram Support			(69,269.00)	(76,579.59)	(1,850.31)	(1,248.69)	(79,678.59)	(79,678.59)
Interfund Transfers Out (7600-7629)			45,000.00					
Total Interfund Transfers Out			45,000.00	45,000.00	-	-	45,000.00	45,000.00
TOTAL EXPENDITURES			54,262,627.20	57,911,394.49	(66,914.03)	(106,872.31)	57,737,608.15	57,737,608.15
ENDING FUND BALANCE			22,586,369.42	23,556,396.21	66,914.03	91,375.98	23,714,686.22	23,714,686.22
Total Expenditures plus Ending Fund Balance (7999)			76,848,996.62	81,467,790.70	-	(15,496.33)	81,452,294.37	81,452,294.37
Ending Fund Balance Change Detail (7999):			22,586,369.42					
UPDATING SALARIES & BENEFITS	0090	EDUCATION & ADMIN OPERATIONS			70,414.03			
TO COVER VIDEO PRODUCTION CONTRACTS	0090	EDUCATION & ADMIN OPERATIONS			(3,500.00)			
BUDGET CLEAN UP	9064	S4C				95,710.60		
BUDGET CLEAN UP	9680	SCHLR-ROP				(4,334.62)		
Net Increase/(Decrease) in Ending Fund Balance			22,586,369.42	23,556,396.21	66,914.03	91,375.98	23,714,686.22	23,714,686.22



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

☐

Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Business Department

SUBJECT: Gifts and Donations

BACKGROUND

County Board of Education Policy P-3280 requires that all gifts and donations received by programs conducted by the County Superintendent of Schools be accepted by the County Board of Education.

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION:

Accept gifts and donations as follows:

<u>Program</u>	<u>Donor</u>	<u>Value</u>
Student Support Services Programs	Sonora Piumarta	Clothing (~\$200)

FUNDING IMPLICATIONS

Gifts/Donations received will be utilized by the programs to which they are donated.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Business Department

SUBJECT: Treasurer's Quarterly Report, December 31, 2018

BACKGROUND

The Superintendent/designee is required to provide a report of investments on a quarterly basis. Since the SCCOE maintains all of its investments in the County Treasurer's investment pool, the December 31, 2018 quarterly report is provided.

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION:

Receive and file report.

FUNDING IMPLICATIONS

None.

Santa Cruz County Treasury Oversight Commission

MEETING AGENDA

January 23, 2019 at 3:00 P.M.

701 Ocean Street, Room 500

Santa Cruz, California

CALL TO ORDER

ORAL COMMUNICATIONS

Bank and Merchant Service Implementation Update

APPROVAL OF MINUTES OF October 31, 2018

OLD BUSINESS

NEW BUSINESS

Economic / Credit / Portfolio Review

Review of Treasurer's Quarterly Investment Report for December 31, 2018

CAMP Memo

2019 Investment Policy

TOC Member / Term Updates

Terms ending March 31, 2019 and presentation to Bob Shepherd

New member appointments

Faris Sabbah – New County Superintendent of Schools

CORRESPONDENCE

Reminder from BOS to submit 2018 Annual Attendance Report

1st Quarter Statement of Cash

NEXT MEETING

Wednesday April 24, 2019 at 3:00 pm

ADJOURNMENT

The County of Santa Cruz does not discriminate on the basis of disability, and no person shall, by reason of a disability, be denied the benefits of its services, programs or activities. The meeting location is an accessible facility. If you are a person with a disability and require assistance in order to participate in the meeting, please contact Claire Schwartz at 454-2958 (TDD 454-2123) at least 72 hours in advance of the meeting to make arrangements. Persons with disabilities may request a copy of the agenda in an alternative format. As a courtesy to those affected, please attend the meeting smoke and scent free.

Santa Cruz County Treasury Oversight Commission

Meeting Minutes
Wednesday, October 31, 2018
701 Ocean Street, Room 500
Santa Cruz, California

Members Present: Angela Aitken, Mary Hart (A), Bruce McPherson, Chris Schiermeyer, Ron Sekkel (A), Bob Shepherd.

Others Present: Edith Driscoll (Auditor-Controller-Treasurer-Tax Collector), Christina Mowry (Deputy CAO), Stanley Sokolow (Public), Dave Zweig (Treasury-Tax-Collections Manager)

CALL TO ORDER

- **Chairperson Angela Aitken called the meeting to order at 3:00 p.m.**

ORAL COMMUNICATIONS

- Mr. Sokolow (public) gave short presentation on tenant interest trust and affordable housing.
- Ms. Driscoll gave short presentation on the current county bank implementation.

APPROVAL OF MINUTES

- Ms. Hart moved and Mr. Schiermeyer seconded to approve the August 22, 2018 Treasury Oversight Commission meeting minutes as presented. Motion passed unanimously.

OLD BUSINESS

None

NEW BUSINESS

- Mr. Zweig presented the Economic, Credit and Portfolio Review.
- Mr. Zweig presented the Santa Cruz County Treasurer's Quarterly Investment Report for the Quarter ended September 30, 2018.
- Mr. Schiermeyer moved and Mr. McPherson seconded to accept the Santa Cruz County Treasurer's Quarterly Investment Report for the Quarter ended September 30, 2018 as presented. Motion passed unanimously.
- Ms. Driscoll presented the 17-18 Compliance Audit of the Treasury Oversight Commission.

- Mr. Schiermeyer motioned and Ms. Hart seconded to accept the 17-18 Compliance Audit of the Treasury Oversight Commission. Motion passed unanimously.
- Ms. Driscoll and Mr. Zweig presented the proposed 2019 Investment Policy.
- Mr. Schiermeyer motioned and Mr. McPherson seconded to accept the proposed 2019 Investment Policy with amendment to remove employee names and list only positions.

CORRESPONDENCE

- Statement of Assets as of June 29, 2018.

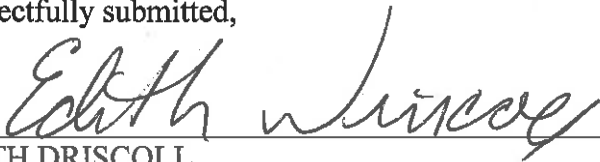
ADJOURNMENT

- Mr. Schiermeyer moved and Mr. McPherson seconded to adjourn. Motion passed unanimously.
- **The meeting adjourned at 3:45 p.m.**

NEXT MEETING

- The next Treasury Oversight Commission meeting will be at 3:00 pm on Wednesday, January 23, 2019 at 701 Ocean Street, Room 500, Santa Cruz, California.

Respectfully submitted,



EDITH DRISCOLL
Auditor-Controller- Treasurer-Tax Collector



DAVID ZWEIG
Treasury-Tax-Collections Manager

2019

NAME	POSITION	DATE TERM ENDS	PHONE NUMBER	ADDRESS	E-Mail
Bruce McPherson*	Board of Supervisors	March 31, 2021	454-2200	701 Ocean Street Room 500	bruce.mcpherson@santacruzcounty.us
Greg Caput **	Board of Supervisors	March 31, 2021	454-2200	701 Ocean Street Room 500	greg.caput@santacruzcounty.us
Faris Sabbah*	County Superintendent of Schools	March 31, 2019	466-5900 - P / 5910-F	400 Encinal Street, SC CA 95060	fsabbah@santacruzcoe.org
Mary Hart**	Governing Body of the School	March 31, 2019	466-5602	400 Encinal Street, SC CA 95060	mhart@santacruz.k12.ca.us
Bob Shepherd *	Public Member	March 31, 2019	426-3343	208 Calcita Dr., SC 95060	calcita@pacbell.net
Ron Sekkel**	Public Member	March 31, 2019	335-2357 / 588-7004	PO Box 31, Felton, CA 95018	ronsekkel@aol.com
Chris Schiermeyer*	School Districts	March 31, 2019		325 Marion Ave. Ben Lomond, CA 95005	cschiermeyer@slvusd.org
Lynette Hamby **	School Districts	March 31, 2019	475-6333 - X 215	984-1 Bostwick Ln. Santa Cruz, CA 95062	lhamby@losd.ca
Angela Aitken*	Special Districts / Metro	March 31, 2021	426-6080	110 Vernon St. Santa Cruz, CA 95060	aaitken@scmtd.com
VACANT					
Edith Driscoll	Auditor - Controller - Treasurer - Tax Collector		454-2500	701 Ocean Street Room 100	edith.driscoll@santacruzcounty.us
Carlos Palacios	County Administrative Officer		454-2100	701 Ocean Street Room 520	carlos.palacios@santacruzcounty.us
Christina Mowrey	County Budget Manager		454-2100	701 Ocean Street Room 520	christina.mowrey@santacruzcounty.us
Dave Zweig	Treasury - Tax - Collections Manager		454-2259	701 Ocean Street Room 150	david.zweig@santacruzcounty.us


* Voting Member

** Alternate Member

Terms are 4 years / Alternating / Ending in 19, 21, 23

COUNTY OF SANTA CRUZ

Inter-Office Correspondence

DATE: November 27, 2018
TO: Various County Advisory Bodies
FROM: Chair Zach Friend 
RE: SUBMISSION OF 2018 ATTENDANCE REPORTS

The purpose of this memo is to remind you that the advisory bodies listed below are required to submit attendance reports (only) to the Board of Supervisors at the conclusion of this year, documenting attendance at meetings held during 2018. The report is to be submitted to our office on or before January 31, 2019.

Hazardous Materials Advisory Commission
Historic Resources Commission
Housing Advisory Commission
Human Services Commission
In-Home Supportive Services Advisory Commission
Integrated Waste Management Local Task Force
Latino Affairs Commission
Mental Health Advisory Board
Mobile and Manufactured Home Commission
On-Site Sewage Disposal Technical Advisory Group
Parks and Recreation Commission
Planning Commission
Seniors Commission
Treasury Oversight Commission
Water Advisory Commission
Women's Commission
Workforce Development Board

Your next full report highlighting activities during 2018 and 2019 will not be due until January 31, 2020.

Please send your 2018 attendance report directly to the office of the Board of Supervisors no later than January 31, 2019. If you have any questions, please feel free to contact Jesseka Rodriguez at extension 2200.



COUNTY OF SANTA CRUZ

EDITH DRISCOLL
AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR
701 OCEAN STREET, SUITE 150, SANTA CRUZ, CA 95060-4073
(831) 454-2450 FAX (831) 454-2257

COUNTY OF SANTA CRUZ TREASURY OVERSIGHT COMMISSION ATTENDANCE FOR CALENDAR YEAR 2018

Members	1/24	4/25	8/22	10/31
Angela Aitken	X	X	X	X
Michael Watkins	A	A	A	A
Bruce McPherson	A	X	X	X
Bob Shepherd	X	X	X	X
Chris Schiermeyer	X	X	X	X

X Present at the meeting
--- No representative at the meeting
A Alternate attended meeting



**County of Santa Cruz Board of Supervisors
Agenda Item Submittal**

From: Auditor-Controller-Treasurer-Tax Collector
(831) 454-2500

Subject: 1st Quarter Review of the Statement of Assets in the County Treasury

Meeting Date: December 4, 2018

Recommended Action(s):

Accept and file this report for the 1st Quarter Review of the Statement of Assets in the County Treasury.

Executive Summary

Our quarterly review of the Statement of Assets in the County Treasury was performed by the County's independent audit firm of Brown Armstrong Certified Public Accountants, in accordance with Section 26920 of the California Government Code.

Financial Impact

None

Strategic Plan Element(s)

Submitted by:

Edith Driscoll, Auditor-Controller-Treasurer-Tax Collector

Recommended by:

Carlos J. Palacios, County Administrative Officer

Attachments:

- a Q1 AUP 18-19 CPA report - cash count



**BROWN
ARMSTRONG**

CERTIFIED
PUBLIC
ACCOUNTANTS

BROWN ARMSTRONG

Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Supervisors
County of Santa Cruz, California

We have performed the procedures enumerated below, which were agreed to by the County of Santa Cruz, California (the County), on the cash and securities of the County as of September 25, 2018. The County's management is responsible for the cash and securities of the County. The sufficiency of the procedures is solely the responsibility of the County. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- 1) We observed the cash and securities count in the custody of the County Treasurer, as of the close of business on September 25, 2018, as set forth in the accompanying statement.
- 2) We compared the totals counted with the cash and securities as shown by the accounts of the Treasurer of the County and as shown in the accounts of the custodians and found them to be in agreement.
- 3) We verified that records of the County Treasurer for cash and investments were reconciled.
- 4) We verified that the investments were in compliance with the 2018 Investment Policy as of September 25, 2018.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an audit or review, the objective of which would be the expression of an opinion or conclusions, respectively, on the cash and securities of the County. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Supervisors and the County and is not intended to be, and should not be, used by anyone other than these specified parties.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
November 9, 2018

Attachment: Q1 AUP 18-19 CPA report - cash count (5291 : 1st Quarter Review of the Statement of Assets in the County Treasury)

BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTON AVENUE
SUITE 300
BAKERSFIELD, CA 93309
TEL 661.324.4971
FAX 661.324.4997
EMAIL info@bacpas.com

FRESNO OFFICE

10 RIVER PARK PLACE EAST
SUITE 208
FRESNO, CA 93720
TEL 559.476.3592

LAGUNA HILLS OFFICE

23272 MILL CREEK DRIVE
SUITE 255
LAGUNA HILLS, CA 92653
TEL 949.652.5422

STOCKTON OFFICE

1919 GRAND CANAL BLVD
SUITE C6
STOCKTON, CA 95207
TEL 888.565.1040


WWW.BACPAS.COM

FILED

NOV 09 2018

STATEMENT OF ASSETS IN THE COUNTY TREASURY

TO WHOM IT MAY CONCERN:

GAIL L. PELLERIN, CLERK
 By 
 Deputy
 Santa Cruz County

Brown Armstrong Accountancy Corporation hereby certifies that on the 26th day of September, 2018, at 7:00 a.m., the money in the Treasury of the County of Santa Cruz (the County) was counted pursuant to the provisions of Section 26920 et seq. of the Government Code of the State of California. We hereby make the following statement:

The money and receipts for bank deposits and investments in the County Treasury on September 25, 2018, as shown by the books in the Auditor-Controller's Office should have been

\$ 725,312,394.71

The amounts of money and receipts for bank deposits and investments in the County Treasury actually were

\$ 725,312,394.71

The amounts and detail of money and the amounts of receipts for bank deposits and investments, which were actually in the County Treasury are described below:

Transactions after close of business

Currency and coin on hand at close of business	\$ 4,873.10
Deposits in transit	14,600.00
Cash in banks	12,220,778.72
Pooled investments	
U.S. Treasury notes/bonds and discounts	208,130,813.67
Federal agency issues	217,627,250.11
Negotiable certificates of deposit	62,000,000.00
Medium-term notes	73,013,775.83
Municipal bonds	12,191,707.35
Other investments	140,108,595.93
GRAND TOTAL	<u>\$ 725,312,394.71</u>

Attachment: Q1 AUP 18-19 CPA report - cash count (5291 : 1st Quarter Review of the Statement of Assets in the County Treasury)

Santa Cruz County Treasurer's

Quarterly Investment Report

**For the Quarter Ended
December 31, 2018**



Edith Driscoll
Auditor – Controller – Treasurer - Tax Collector

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TREASURY OVERSIGHT COMMISSION

Chairperson:

Angela Aitken
Member Representing Special Districts
Alternate: Vacant

Current Members:

Chris Schiermeyer
Member Representing School Districts
Alternate: Lynette Hamby

Bob Shepherd
Public Member
Alternate: Ron Sekkel

Bruce McPherson
Member Representing County of Santa Cruz
Board of Supervisors
Alternate: Greg Caput

Michael Watkins
Superintendent
Santa Cruz County Office of Education
Alternate: Mary Hart

AUDIT PROCESS

The Santa Cruz County Treasurer's Office is audited on an annual basis by an outside auditor selected by the Santa Cruz County's Audit Committee. Additionally, all investments are audited on a regular basis by the County Auditor as well as on a daily basis by an in-house audit process.



COUNTY OF SANTA CRUZ

EDITH DRISCOLL
AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

January 9, 2019

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

Subject: **CERTIFICATION OF LIQUIDITY**

Dear Members of the Board:

This report shows the investment activity for the quarter ending December 31, 2018 of pooled funds on deposit with the Treasurer and that it is in compliance with California Government Code Sections 27000 et seq., 53600 et seq., and the County's 2018 Investment Policy.

Attached are summaries of the Portfolio Structure, Investment Details, Securities Activity by Brokers, and other information to provide a better understanding of the investment activity that has occurred through December 31, 2018.

Pursuant to Government Code § 53646(b)(3), I certify that because of the liquidity of the pool and the county's issuance of Teeter Notes and TRAns, the county has the ability to meet the pool's expenditure requirements for the next six months.

Respectfully submitted,

EDITH DRISCOLL

Auditor-Controller-Treasurer-Tax Collector

SUMMARY REPORTS

1. County of Santa Cruz Portfolio Summary including:
 - a) Issuer
 - b) Type of Asset
 - c) Cost at Purchase
 - d) Current Book Value
 - e) Yield
 - f) Par Value
 - g) Market Value
 - h) Percent of Portfolio
 - i) Percent Allowed
 - j) Purchase Date
 - k) Maturity Date
 - l) Credit Rating
 - m) Source of Valuation
2. Portfolio Size and Composition Report
 - a) Portfolio Balance Trend
 - b) Portfolio Composition by Type
3. Portfolio Yield
 - a) Net Yield History / Comparison to LAIF
 - b) Net Yield Trend / Comparison to LAIF
4. County of Santa Cruz Investment Pool Maturity Distribution
5. County of Santa Cruz Investment Pool Credit Quality Distribution
6. County of Santa Cruz Investment Pool Source of Funds

**Santa Cruz County Treasurer's Portfolio
As of December 31, 2018**

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
U.S. Treasuries										
US Treasury	24,965,808.33	24,989,120.83	2.30%	25,000,000.00	24,990,750.00	2.85%	100%	12/17/18	01/08/19	AA+ / Aaa
US Treasury	9,899,538.89	9,986,327.78	2.22%	10,000,000.00	9,986,100.00	1.14%	100%	08/08/18	01/24/19	AA+ / Aaa
US Treasury	14,885,156.25	14,993,705.28	1.10%	15,000,000.00	14,970,900.00	1.71%	100%	11/16/16	02/15/19	AA+ / Aaa
US Treasury	19,722,856.25	19,908,236.88	2.15%	20,000,000.00	19,882,000.00	2.27%	100%	04/05/18	05/15/19	AA+ / Aaa
US Treasury	14,771,484.38	14,924,589.85	2.01%	15,000,000.00	14,890,500.00	1.70%	100%	01/31/18	06/15/19	AA+ / Aaa
US Treasury	16,748,328.13	16,948,419.17	1.33%	17,000,000.00	16,837,310.00	1.93%	100%	11/28/16	07/15/19	AA+ / Aaa
US Treasury	11,902,988.75	11,944,516.01	2.44%	12,000,000.00	11,935,800.00	1.36%	100%	07/27/18	07/31/19	AA+ / Aaa
US Treasury	9,855,859.38	9,901,603.20	2.84%	10,000,000.00	9,903,811.96	1.13%	100%	11/05/18	08/15/19	AA+ / Aaa
US Treasury	17,796,093.75	17,875,594.25	2.64%	18,000,000.00	17,875,554.36	2.04%	100%	10/31/18	08/31/19	AA+ / Aaa
US Treasury	19,910,156.25	19,977,776.86	1.04%	20,000,000.00	19,753,200.00	2.28%	100%	11/10/16	09/15/19	AA+ / Aaa
US Treasury	19,637,500.00	19,770,336.64	2.49%	20,000,000.00	19,747,600.00	2.25%	100%	07/19/18	10/15/19	AA+ / Aaa
US Treasury	19,779,687.50	19,823,348.89	2.69%	20,000,000.00	19,830,603.31	2.26%	100%	11/21/18	10/31/19	AA+ / Aaa
US Treasury	14,735,742.19	14,773,493.31	2.77%	15,000,000.00	14,789,100.00	1.68%	100%	11/09/18	11/15/19	AA+ / Aaa
US Treasury	19,679,687.50	19,794,747.48	2.77%	20,000,000.00	19,827,873.91	2.26%	100%	11/28/18	01/31/20	AA+ / Aaa
US Treasury	17,890,312.50	18,011,370.52	2.76%	18,000,000.00	18,043,993.59	2.05%	100%	12/13/18	02/29/20	AA+ / Aaa
Total US Treasuries	292,176,988.05	\$ 293,823,787.05	2.22%	\$ 295,000,000.00	\$ 293,265,097.13	28.99%	100%			
U.S. Government Agencies										
Federal Home Loan Bank	9,993,300.00	9,999,866.18	1.28%	10,000,000.00	9,995,000.00	1.14%	25%	12/15/18	01/16/19	AA+ / Aaa
Federal Farm Credit Bank	15,000,000.00	15,000,000.00	1.25%	15,000,000.00	14,993,100.00	1.71%	25%	01/17/17	01/17/19	AA+ / Aaa
Federal National Mort Association	10,000,000.00	10,000,000.00	1.00%	10,000,000.00	9,990,900.00	1.14%	25%	07/25/16	01/25/19	AA+ / Aaa
Federal National Mort Association	19,945,000.00	19,998,570.44	1.61%	20,000,000.00	19,984,200.00	2.28%	25%	11/15/17	01/28/19	AA+ / Aaa
Federal Home Loan Bank	15,060,890.00	15,005,600.87	1.30%	15,000,000.00	14,973,800.00	1.71%	25%	03/02/17	03/08/19	AA+ / Aaa
Federal Home Loan Bank	15,116,550.00	15,008,439.04	0.97%	15,000,000.00	14,962,950.00	1.71%	25%	05/13/16	03/15/19	AA+ / Aaa
Federal National Mort Association	15,000,000.00	15,000,000.00	1.20%	15,000,000.00	14,921,100.00	1.71%	25%	05/23/16	05/23/19	AA+ / Aaa
Federal Home Loan Bank	14,860,500.00	14,948,988.81	2.22%	15,000,000.00	14,926,800.00	1.70%	25%	04/16/18	05/28/19	AA+ / Aaa
Federal Farm Credit Bank	13,962,900.00	13,994,778.52	1.15%	14,000,000.00	13,912,640.00	1.59%	25%	06/03/16	06/03/19	AA+ / Aaa
Federal Home Loan Bank	17,989,740.00	17,997,785.15	1.43%	18,000,000.00	17,895,420.00	2.05%	25%	03/29/17	06/27/19	AA+ / Aaa
Federal Home Loan Mortg Corp	14,779,050.00	14,866,939.00	2.45%	15,000,000.00	14,845,050.00	1.69%	25%	07/02/18	10/02/19	AA+ / Aaa
Federal Home Loan Mortg Corp	14,917,050.00	14,960,116.11	1.76%	15,000,000.00	14,831,700.00	1.70%	25%	11/21/17	01/17/20	AA+ / Aaa
Federal Home Loan Bank	9,989,000.00	9,993,905.82	2.18%	10,000,000.00	9,953,200.00	1.14%	25%	02/09/18	02/11/20	AA+ / Aaa
Federal Farm Credit Bank	12,992,947.11	12,994,906.25	2.58%	13,000,000.00	13,001,430.00	1.48%	25%	06/11/18	06/11/20	AA+ / Aaa
Federal Home Loan Mortg Corp	19,656,000.00	19,797,571.19	2.88%	20,000,000.00	19,879,033.33	2.26%	25%	10/25/18	07/13/20	AA+ / Aaa
Federal Home Loan Mortg Corp	12,000,000.00	12,000,000.00	3.00%	12,000,000.00	12,001,920.00	1.37%	25%	10/25/18	01/25/21	AA+ / Aaa
Federal Farm Credit Bank	12,987,455.00	12,987,989.32	3.08%	13,000,000.00	13,170,690.00	1.48%	25%	11/15/18	11/15/21	AA+ / Aaa
Federal Home Loan Mortg Corp	12,000,000.00	12,000,000.00	3.05%	12,000,000.00	12,035,760.00	1.37%	25%	12/27/18	12/27/21	AA+ / Aaa
Total Government Agencies	256,250,182.11	\$ 256,553,436.70	1.90%	\$ 257,000,000.00	\$ 256,274,493.33	29.23%	100%			

**Santa Cruz County Treasurer's Portfolio
As of December 31, 2018**

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
Supranationals										
Int Bank of Redevelopment	15,000,000.00	15,000,000.00	1.04%	15,000,000.00	15,000,000.00	1.71%	30%	03/02/16	01/02/19	AAA / Aaa
Int Bank of Redevelopment	15,000,000.00	15,000,000.00	1.25%	15,000,000.00	14,936,250.00	1.71%	30%	04/26/16	04/26/19	AAA / Aaa
Int Bank of Redevelopment	9,853,200.00	9,954,116.20	1.65%	10,000,000.00	9,869,700.00	1.14%	30%	01/04/17	11/27/19	AAA / Aaa
International Finance Corp.	10,000,000.00	10,000,000.00	2.61%	10,000,000.00	9,960,100.00	1.14%	30%	07/03/18	06/29/20	AAA / Aaa
Total Supranational	49,853,200.00	\$ 49,954,116.20	1.54%	\$ 50,000,000.00	\$ 49,766,050.00	5.69%	30%			
Medium Term Notes										
Johnson & Johnson	10,028,500.00	10,001,704.89	1.02%	10,000,000.00	9,973,700.00	1.14%	10%	05/18/16	03/01/19	AAA / Aaa
Johnson & Johnson	7,683,111.00	7,732,643.66	1.70%	7,740,000.00	7,719,643.80	0.88%	10%	11/17/17	03/01/19	AAA / Aaa
National Australia Bank	11,866,800.00	11,938,829.58	2.65%	12,000,000.00	11,919,333.33	1.36%	10%	08/22/18	07/12/19	AA- / Aa3 / AA-
Microsoft Corporation	9,998,500.00	9,999,698.61	1.11%	10,000,000.00	9,900,500.00	1.14%	10%	08/08/16	08/08/19	AAA / Aaa / AA+
Toyota Motor Credit Corp	8,900,100.00	8,927,145.64	2.88%	9,000,000.00	8,915,327.50	1.02%	10%	12/11/18	10/18/19	AA- / Aa3 / A+
US Bank NA	11,915,400.00	12,033,491.49	3.01%	12,000,000.00	12,039,733.33	1.37%	10%	12/21/18	01/23/20	AA- / A1 / AA-
Apple Inc.	11,518,006.50	11,534,083.64	2.03%	11,550,000.00	11,449,746.00	1.31%	10%	11/21/17	02/07/20	AA+ / Aa1 / AA+
Wal-Mart Stores Inc.	10,011,300.00	10,008,396.09	2.79%	10,000,000.00	10,016,200.00	1.14%	10%	06/27/18	06/23/20	AA / Aa2 / AA
Total Medium Term Notes	81,921,717.50	\$ 82,175,993.60	2.18%	\$ 82,290,000.00	\$ 81,934,183.96	9.36%	30%			
Negotiable CDs										
Standard Chartered Bank	25,000,000.00	25,000,000.00	2.50%	25,000,000.00	24,998,000.00	2.85%	10%	10/03/18	02/04/19	A1 / P1 / F1
Toronto Dominion Bank NY	25,000,000.00	25,000,000.00	2.48%	25,000,000.00	24,997,250.00	2.85%	10%	10/02/18	02/05/19	A1+ / P1 / F1+
Nordea Bank	25,000,000.00	25,000,000.00	2.65%	25,000,000.00	25,001,250.00	2.85%	10%	11/20/18	02/20/19	A1+ / P1 / F1+
Svenska Handelsbanken NY	25,000,000.00	25,000,000.00	2.86%	25,000,000.00	25,001,250.00	2.85%	10%	11/28/18	02/26/19	A1+ / P1 / F1+
Swedbank NY	25,000,000.00	25,000,000.00	2.72%	25,000,000.00	25,002,000.00	2.85%	10%	11/29/18	04/29/19	A1+ / P1 / F1+
Royal Bank of Canada	25,000,000.00	25,000,000.00	2.86%	25,000,000.00	24,999,250.00	2.85%	10%	11/07/18	05/07/19	A1+ / P1 / F1+
Total Negotiable CDs	150,000,000.00	150,000,000.00	2.65%	150,000,000.00	149,998,000.00	17.09%	30%			
Checking										
Bank of the West Checking	3,599,695.86	3,599,695.86	0.60%	3,599,695.86	3,599,695.86	0.41%	-	NA	NA	NR
Total Checking	3,599,695.86	\$ 3,599,695.86	0.60%	\$ 3,599,695.86	\$ 3,599,695.86	0.41%	10%			
Money Market Mutual Funds (3)										
Bank of the West MMF	9,000,000.00	9,000,000.00	1.91%	9,000,000.00	9,000,000.00	1.03%	10%	NA	NA	NR
US Bank MMF	5,000,000.00	5,000,000.00	1.75%	5,000,000.00	5,000,000.00	0.57%	10%			
Total Money Market Funds	14,000,000.00	\$ 14,000,000.00	1.86%	\$ 14,000,000.00	\$ 14,000,000.00	1.60%				
Miscellaneous Investments										
LAIF	55,335,870.97	55,335,870.97	2.40%	55,335,870.97	55,335,870.97	6.30%	10%	NA	NA	NR
Lighthouse Bank CD	252,936.96	252,936.96	0.70%	252,936.96	252,936.96	0.03%	10%	04/03/17	04/03/19	FDIC
California GO Municipal Bond	12,191,707.35	12,192,807.22	2.31%	12,195,000.00	12,095,244.90	1.39%	10%	02/15/18	10/01/20	AA- / Aa3 / AA-
Total Misc. Investments	67,780,515.28	\$ 67,781,615.15	2.38%	\$ 67,783,807.93	\$ 67,684,052.83	7.72%				
GRAND TOTAL	875,584,290.80	\$ 877,688,044.56	2.16%	\$ 879,673,503.79	\$ 876,522,673.11	100.00%				

(1) Market Value pricing obtained from Union Bank safekeeper (custodial bank).

(2) Split ratings reflect ratings from S&P and Moodys.

(3) Money Market Mutual Fund balances do not include current month interest.

County of Santa Cruz Investment Pool

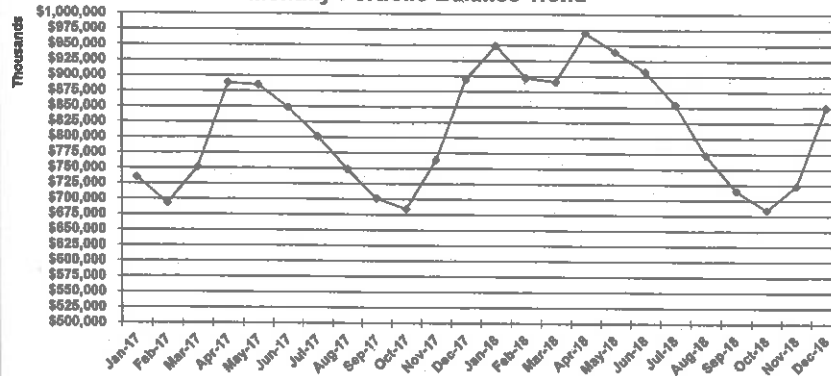
Portfolio Size and Composition

As of December 31, 2018

Monthly Balance History

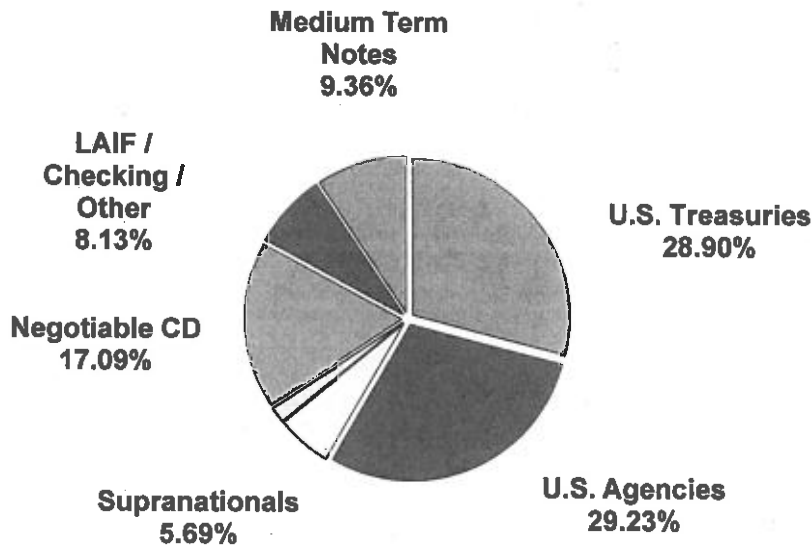
Jan-17	\$ 736,348,123.88
Feb-17	\$ 682,905,328.84
Mar-17	\$ 751,328,504.81
Apr-17	\$ 888,468,358.98
May-17	\$ 884,848,184.36
Jun-17	\$ 848,542,857.86
Jul-17	\$ 802,006,772.15
Aug-17	\$ 746,725,187.72
Sep-17	\$ 701,383,435.48
Oct-17	\$ 684,356,827.43
Nov-17	\$ 763,716,802.73
Dec-17	\$ 895,152,385.06
Jan-18	\$ 949,230,650.05
Feb-18	\$ 897,258,526.82
Mar-18	\$ 891,137,689.55
Apr-18	\$ 969,921,984.10
May-18	\$ 939,980,112.42
Jun-18	\$ 907,918,547.25
Jul-18	\$ 854,704,856.33
Aug-18	\$ 772,963,331.43
Sep-18	\$ 714,830,104.72
Oct-18	\$ 684,995,548.04
Nov-18	\$ 723,337,328.80
Dec-18	\$ 848,852,810.14

Monthly Portfolio Balance Trend



	12/31/2018	9/30/2018	12/31/2017	12/31/2016
U.S. Treasuries	28.90%	28.66%	33.47%	35.54%
U.S. Agencies	29.23%	30.26%	26.98%	27.66%
Supranationals	5.69%	6.94%	4.09%	3.94%
Money Market Fund	1.60%	3.48%	7.18%	6.57%
Commercial Paper	0.00%	0.00%	0.00%	0.00%
Negotiable CD	17.09%	8.62%	12.82%	9.85%
LAIF / BOW / Other	7.72%	11.88%	7.63%	9.87%
Medium Term Note	9.36%	10.16%	7.83%	6.67%
	100%	100%	100%	100%

Portfolio Composition

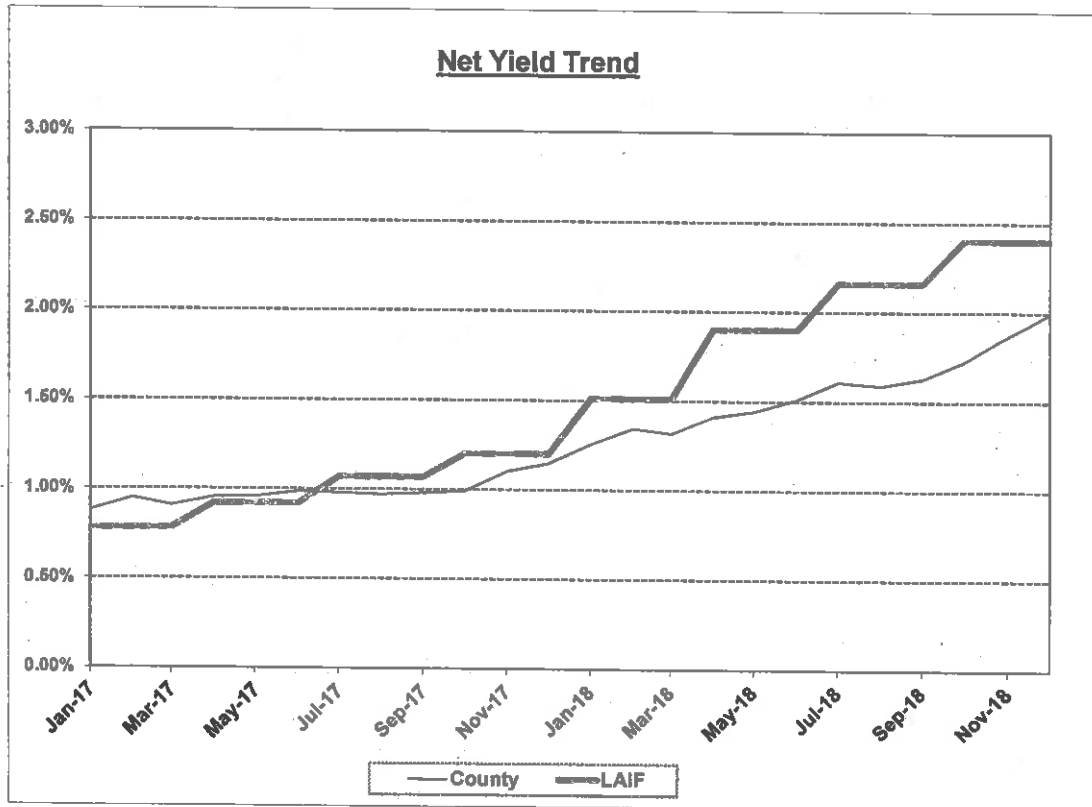


County of Santa Cruz Investment Pool

Portfolio Net Yield

As of December 31, 2018

Month	Apportionment Rate		
	County	LAIF	Difference
Jan-17	0.880%	0.780%	0.10%
Feb-17	0.947%	0.780%	0.17%
Mar-17	0.907%	0.780%	0.13%
Apr-17	0.953%	0.920%	0.03%
May-17	0.957%	0.920%	0.04%
Jun-17	0.986%	0.920%	0.07%
Jul-17	0.979%	1.070%	-0.09%
Aug-17	0.971%	1.070%	-0.10%
Sep-17	0.981%	1.070%	-0.09%
Oct-17	0.993%	1.200%	-0.21%
Nov-17	1.103%	1.200%	-0.10%
Dec-17	1.148%	1.200%	-0.05%
Jan-18	1.257%	1.510%	-0.25%
Feb-18	1.346%	1.510%	-0.16%
Mar-18	1.319%	1.510%	-0.19%
Apr-18	1.412%	1.900%	-0.49%
May-18	1.445%	1.900%	-0.46%
Jun-18	1.512%	1.900%	-0.39%
Jul-18	1.610%	2.160%	-0.55%
Aug-18	1.590%	2.160%	-0.57%
Sep-18	1.630%	2.160%	-0.53%
Oct-18	1.725%	2.400%	-0.68%
Nov-18	1.870%	2.400%	-0.53%
Dec-18	1.994%	2.400%	-0.41%



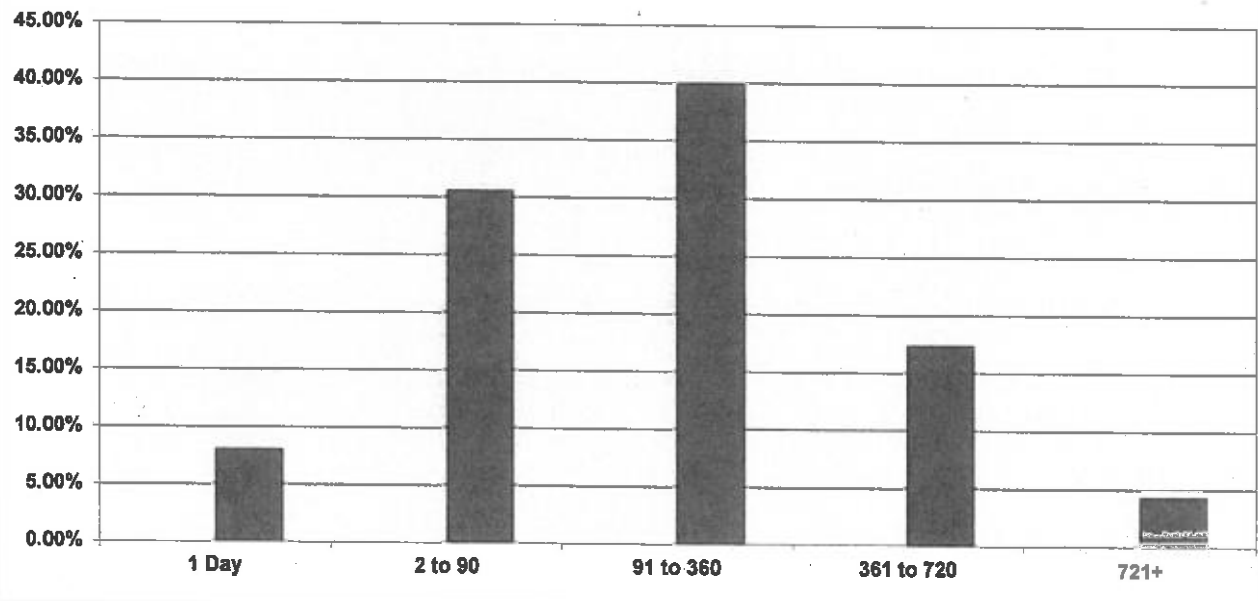
County of Santa Cruz Investment Pool

Maturity Distribution

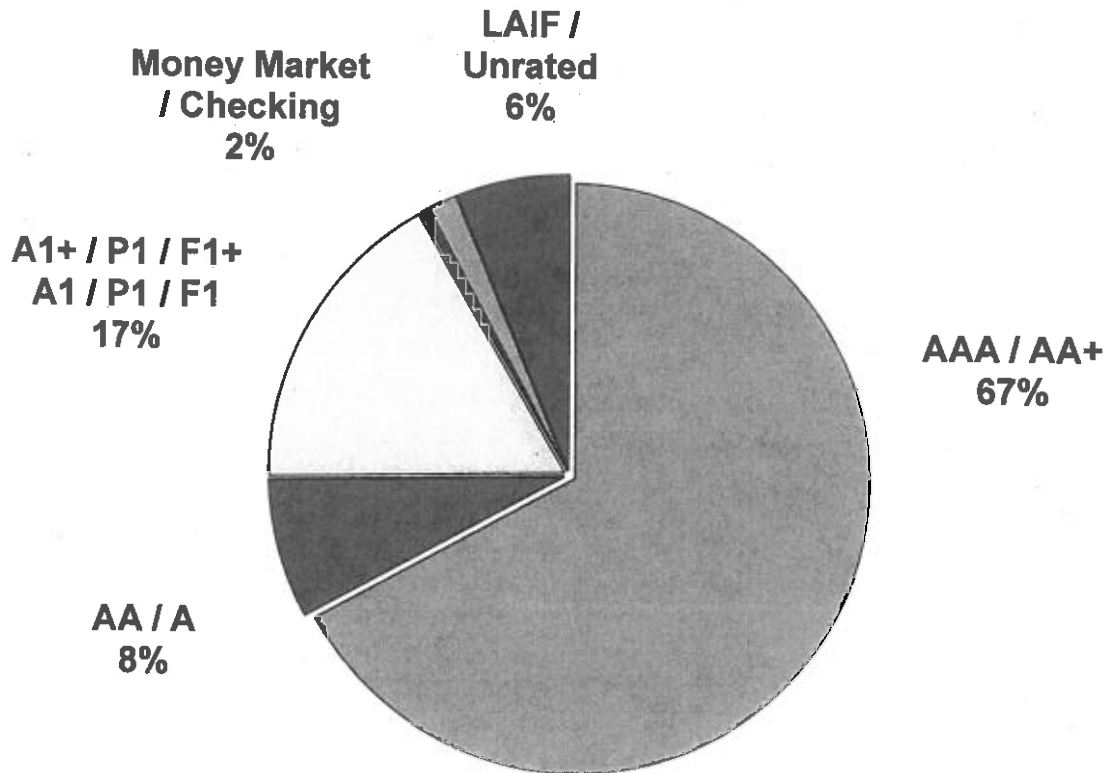
December 31, 2018

Maturing In:	12/31/2018	9/30/2018	12/31/2017	12/31/2016
1 Day	7.98%	17.19%	11.68%	15.30%
2 to 90	30.54%	18.66%	15.10%	18.57%
91 to 360	39.95%	45.56%	43.55%	25.68%
361 to 720	17.31%	18.01%	26.77%	18.38%
721+	4.22%	1.70%	2.82%	22.09%
Total	100%	100%	100%	100%
WAM (days)	213	198	245	346
Duration	0.57	0.54	0.67	0.95

Portfolio Maturity Distribution



County of Santa Cruz Investment Pool
Credit Quality Distribution
 December 31, 2018



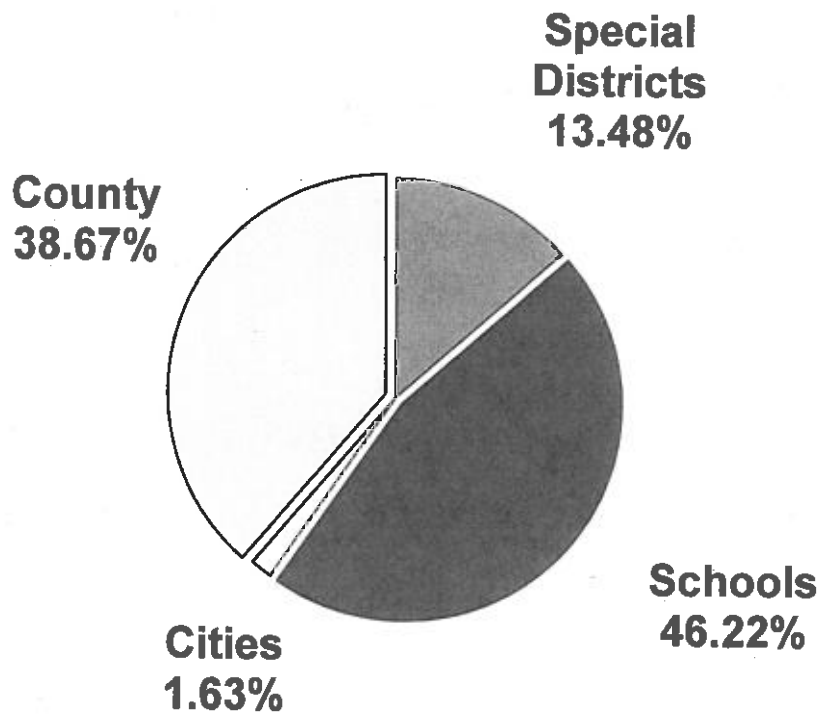
Rating	Market Value		12/31/2018	9/30/2018	12/31/2017	12/31/2016
		(\$ ml)				
AAA / AA+ *	\$	590	67%	72%	69%	71%
AA	\$	67	8%	6%	4%	2%
A	\$	-	0%	0%	0%	0%
A1 / P1 / F1	\$	150	17%	9%	13%	10%
Checking	\$	4	0%	1%	3%	1%
Money Market	\$	14	2%	3%	7%	7%
LAIF / Unrated	\$	55	6%	9%	4%	9%
Total Portfolio Value	\$	880	100%	100%	100%	100%

* The AAA / AA+ category includes securities rated Aaa / AAA and Aaa / AA+

County of Santa Cruz Investment Pool

Source of Funds

As of December 31, 2018



	12/31/2018	12/31/2017	12/31/2016
County	38.67%	37.97%	41.70%
Special Districts	13.48%	10.04%	11.88%
Schools	46.22%	50.57%	46.12%
Cities	1.63%	1.42%	0.28%
Total	100%	100%	100%

DETAILED LIST OF INVESTMENTS OUTSTANDING

As of December 31, 2018

REPORT DESCRIPTION

The **Detailed List of Investments Outstanding** lists active investments in the portfolio on a specific date providing information on the market values, book values, interest rates and yields. It is arranged so that the securities of the same type are grouped together. What follows is a description of the abbreviations used in the report.

CUSIP – The CUSIP number is a 9-character alphanumeric code which identifies a North American financial security for the purposes of facilitating clearing and settlement of trades.

INVESTMENT NUMBER – This is a unique system-generated number assigned to the security. Assigned by the County for internal identification purposes.

ISSUER – The issuer named is the name of the institution which issued the bond.

PURCHASE DATE – This is the date on which the security was purchased.

PAR VALUE – The nominal or face value of a bond. This is the amount that will be received at maturity with accrued interest. It is also the amount that is used in calculating the interest received on the bond.

MARKET VALUE – Market value is the dollar amount the security could have been sold for on the report date. By comparing this number to the book value one is able to determine what, if any, loss or gain we would realize if we were to sell the bond in the open market.

BOOK VALUE – The original cost for each investment adjusted for amortization of premiums or accretions of discounts to the date of the report. Amortizations and accretions are calculated on a straight line basis.

STATED RATE – In most cases this is the coupon rate (rate of interest) set on a bond at the issue date by the issuer. If the security has no coupon (discount note, UST Bill or CP) then the stated rate is the yield to maturity on the date that the bond is purchased. The stated rate is not intended for comparing yields between different investments because the item may have been purchased at a discount or premium to par.

YTM – This is the Yield to Maturity. This is what the yield will be on the bond if it is held to maturity.

DAYS TO MATURITY – This is the number of days remaining between the report date and the maturity date.

MATURITY DATE – The maturity date is the date when a bond matures. On the maturity date an issuer of a security will pay the holder of the security the par value plus any accrued interest earned on the security from the date of last distribution.



**Quarterly Reports
Portfolio Management
Portfolio Summary
December 31, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Notes/ Bonds	220,000,000.00	218,288,247.13	218,647,738.44	25.01	527	252	2.178	2.208
Federal Agency Issues - Coupon	257,000,000.00	256,274,493.33	256,553,436.70	29.35	783	314	1.878	1.904
Medium Term Notes	82,290,000.00	81,934,183.96	82,175,993.60	9.40	642	278	2.152	2.181
Negotiable CDs	150,000,000.00	149,999,000.00	150,000,000.00	17.16	127	70	2.612	2.648
Municipal Bonds	12,195,000.00	12,085,244.90	12,192,807.22	1.39	959	639	2.275	2.307
Local Agency Investment Fund (LAIF)	55,335,870.97	55,335,870.97	55,335,870.97	6.33	1	1	2.367	2.400
Treasury Discounts -Amortizing	35,000,000.00	34,976,850.00	34,975,448.61	4.00	64	12	2.249	2.280
Supranationals	50,000,000.00	49,766,050.00	49,954,116.20	5.72	996	210	1.517	1.538
Money Market Mutual Funds 02	14,000,000.00	14,000,000.00	14,000,000.00	1.60	1	1	1.967	1.994
Rolling Repurchase Agreements - 3	252,936.96	252,936.96	252,936.96	0.03	730	92	0.690	0.700
Investments	876,073,807.93	872,922,877.25	874,088,348.70	100.00%	517	215	2.137	2.166

Total Earnings	December 31 Period Ending
Current Year	3,781,812.18
Average Daily Balance	752,744,770.27
Effective Rate of Return	1.99%

Santa Cruz County Treasurer,

Quarterly Reports
Portfolio Management
Portfolio Details - Investments
December 31, 2018

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
U.S. Treasury Notes/ Bonds												
912828P53	22203	US Treasury N/B		11/16/2016	15,000,000.00	14,970,900.00	14,993,705.28	0.750	1.081	1.096	46	02/15/2019
912828R44	22263	US Treasury N/B		04/05/2018	20,000,000.00	19,882,000.00	19,908,236.88	0.875	2.116	2.145	134	05/15/2019
912828R85	22258	US Treasury N/B		01/31/2018	15,000,000.00	14,890,500.00	14,924,589.85	0.875	1.979	2.007	165	06/15/2019
912828S43	22206	US Treasury N/B		11/28/2016	17,000,000.00	16,837,310.00	16,948,419.17	0.750	1.311	1.329	195	07/15/2019
912828WW6	22277	US Treasury N/B		07/27/2018	12,000,000.00	11,935,800.00	11,944,516.01	1.625	2.406	2.439	211	07/31/2019
912828B5	22287	US Treasury N/B		11/05/2018	10,000,000.00	9,903,811.96	9,901,603.20	0.750	2.599	2.635	226	08/15/2019
912828T6	22286	US Treasury N/B		10/31/2018	18,000,000.00	17,875,554.36	17,875,594.25	1.250	2.599	2.635	242	08/31/2018
912828G4	22202	US Treasury N/B		11/10/2016	20,000,000.00	19,753,200.00	19,977,776.86	0.875	1.021	1.036	257	09/15/2019
912828T59	22276	US Treasury N/B		07/19/2018	20,000,000.00	19,747,600.00	19,770,336.64	1.000	2.458	2.492	287	10/15/2019
912828F82	22292	US Treasury N/B		11/21/2018	20,000,000.00	19,830,603.31	19,823,348.99	1.500	2.655	2.692	303	10/31/2019
912828U32	22289	US Treasury N/B		11/09/2018	15,000,000.00	14,789,100.00	14,773,493.31	1.000	2.732	2.770	318	11/15/2019
912828UL2	22294	US Treasury N/B		11/28/2018	20,000,000.00	19,827,873.91	19,794,747.48	1.375	2.732	2.770	395	01/31/2020
912828Y4	22297	US Treasury N/B		12/13/2018	18,000,000.00	18,043,983.59	18,011,370.52	2.250	2.725	2.763	424	02/29/2020
Subtotal and Average			175,310,252.24		220,000,000.00	218,288,247.13	218,647,738.44		2.178	2.208	252	
Federal Agency Issues - Coupon												
3130AAE46	22211	Federal Home Loan Bank		12/15/2016	10,000,000.00	9,995,000.00	9,999,866.18	1.250	1.265	1.283	15	01/16/2019
3133EG3X1	22217	Federal Farm Credit Bank		01/17/2017	15,000,000.00	14,993,100.00	15,000,000.00	1.250	1.233	1.250	16	01/17/2019
3135G0M67	22199	Federal National Mort. Assoc.		07/25/2016	10,000,000.00	9,990,900.00	10,000,000.00	1.000	0.986	1.000	24	01/25/2019
3135G0H63	22245	Federal National Mort. Assoc.		11/15/2017	20,000,000.00	19,984,200.00	19,996,570.44	1.375	1.584	1.606	27	01/28/2019
3133782M2	22219	Federal Home Loan Bank		03/02/2017	15,000,000.00	14,973,600.00	15,005,600.87	1.500	1.278	1.296	66	03/08/2019
3130A7L37	22194	Federal Home Loan Bank		05/13/2016	15,000,000.00	14,962,950.00	15,008,439.04	1.250	0.958	0.972	73	03/15/2019
3136G3NA9	22196	Federal National Mort. Assoc.		05/23/2016	15,000,000.00	14,921,100.00	15,000,000.00	1.200	1.184	1.200	142	05/23/2019
3130ABF92	22264	Federal Home Loan Bank		04/18/2018	15,000,000.00	14,926,800.00	14,948,988.81	1.375	2.192	2.222	147	05/28/2019
3133EGCA1	22197	Federal Farm Credit Bank		06/03/2016	14,000,000.00	13,912,640.00	13,994,778.52	1.060	1.134	1.150	153	06/03/2019
3130AB2G0	22227	Federal Home Loan Bank		03/29/2017	18,000,000.00	17,895,420.00	17,997,765.15	1.400	1.407	1.426	177	06/27/2019
3137EADM8	22274	Fed. Home Loan Mtg. Corp		07/02/2018	15,000,000.00	14,845,050.00	14,866,939.00	1.250	2.419	2.453	274	10/02/2019
3137EAE5	22244	Fed. Home Loan Mtg. Corp		11/15/2017	15,000,000.00	14,831,700.00	14,960,116.11	1.500	1.736	1.760	381	01/17/2020
3130ADN32	22259	Federal Home Loan Bank		02/09/2018	10,000,000.00	9,953,200.00	9,993,905.82	2.125	2.151	2.181	406	02/11/2020
3133EJRL5	22270	Federal Farm Credit Bank		06/11/2018	13,000,000.00	13,001,430.00	12,994,906.25	2.550	2.543	2.578	527	06/11/2020
3134GBXV9	22284	Fed. Home Loan Mtg. Corp		10/25/2018	20,000,000.00	19,879,033.33	19,797,571.19	1.850	2.844	2.883	559	07/13/2020
3134GSZX6	22285	Fed. Home Loan Mtg. Corp		10/25/2018	12,000,000.00	12,001,920.00	12,000,000.00	3.020	2.962	3.003	755	01/25/2021
3133EJT74	22290	Federal Farm Credit Bank		11/15/2018	13,000,000.00	13,170,690.00	12,987,989.32	3.050	3.042	3.084	1,049	11/15/2021
3134GSJ55	22300	Fed. Home Loan Mtg. Corp		12/27/2018	12,000,000.00	12,035,760.00	12,000,000.00	3.050	3.008	3.050	1,091	12/27/2021
Subtotal and Average			239,502,235.79		257,000,000.00	256,274,493.33	256,553,436.70		1.878	1.904	314	

Data Updated: SET_QE: 01/15/2019 10:50

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**Quarterly Reports
Portfolio Management
Portfolio Details - Investments
December 31, 2018**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
478160BR4	22195	Johnson & Johnson		05/18/2016	10,000,000.00	9,973,700.00	10,001,704.89	1.125	1.007	1.021	59	03/01/2019
478160BR4	22247	Johnson & Johnson		11/17/2017	7,740,000.00	7,719,643.80	7,732,643.66	1.125	1.680	1.704	59	03/01/2019
63254AAQ1	22280	National Australia Bank		08/22/2018	12,000,000.00	11,919,333.33	11,938,829.58	1.375	2.610	2.646	192	07/12/2019
594918BN3	22200	Microsoft Corp		08/08/2016	10,000,000.00	9,900,500.00	9,999,698.61	1.100	1.090	1.105	219	08/08/2019
89236TDH5	22296	Toyota Motor Credit Corp		12/11/2018	9,000,000.00	8,915,327.50	8,927,145.64	1.550	2.836	2.876	290	10/18/2019
90331HNJ8	22299	US Bank NA		12/21/2018	12,000,000.00	12,039,733.33	12,033,491.49	2.350	2.971	3.012	387	01/23/2020
037833CK4	22248	Apple Inc		11/21/2017	11,550,000.00	11,449,746.00	11,534,083.64	1.900	2.000	2.028	402	02/07/2020
931142EG4	22271	Wal-Mart Stores Inc.		06/27/2018	10,000,000.00	10,016,200.00	10,008,396.09	2.850	2.753	2.791	539	06/23/2020
Subtotal and Average			68,944,276.22		82,290,000.00	81,934,183.96	82,175,993.60		2.152	2.181	278	
Negotiable CDs												
85325TR31	22282	Standard Chartered		10/03/2018	25,000,000.00	24,998,000.00	25,000,000.00	2.470	2.470	2.504	34	02/04/2019
89114MGP6	22281	Toronto Dominion Bank NY		10/02/2018	25,000,000.00	24,997,250.00	25,000,000.00	2.450	2.450	2.484	35	02/05/2019
65558TAU9	22291	Nordea Bank		11/20/2018	25,000,000.00	25,001,250.00	25,000,000.00	2.610	2.610	2.646	50	02/20/2019
86958JZ85	22283	Svenska Handelsbanken NY		11/28/2018	25,000,000.00	25,001,250.00	25,000,000.00	2.640	2.640	2.677	56	02/26/2019
87019VTU1	22295	Swedbank NY		11/29/2018	25,000,000.00	25,002,000.00	25,000,000.00	2.680	2.680	2.717	118	04/29/2019
78012UJU0	22288	Royal Bank of Canada		11/07/2018	25,000,000.00	24,999,250.00	25,000,000.00	2.820	2.820	2.859	126	05/07/2019
Subtotal and Average			117,358,695.65		150,000,000.00	149,999,000.00	150,000,000.00		2.612	2.648	70	
Municipal Bonds												
13063DDE5	22260	State of California		02/15/2018	12,195,000.00	12,095,244.90	12,192,807.22	2.300	2.275	2.307	639	10/01/2020
Subtotal and Average			12,192,653.43		12,195,000.00	12,095,244.90	12,192,807.22		2.275	2.307	639	
Local Agency Investment Fund (LAIF)												
SYS6501	6501	LAIF (General Fund)			55,335,870.97	55,335,870.97	55,335,870.97	2.400	2.367	2.400	1	
Subtotal and Average			55,537,735.48		55,335,870.97	55,335,870.97	55,335,870.97		2.367	2.400	1	
Union Bank Activity - Dividend												
SYS21111	21111	Union Bank			0.00	0.00	0.00	1.530	1.509	1.530	1	
Subtotal and Average			10.32		0.00	0.00	0.00		0.000	0.000	0	
Treasury Discounts -Amortizing												
912796UH0	22298	US Treasury Bill		12/17/2018	25,000,000.00	24,990,750.00	24,989,120.83	2.238	2.272	2.304	7	01/08/2019
912796QU6	22279	US Treasury Bill		08/08/2018	10,000,000.00	9,986,100.00	9,986,327.78	2.140	2.182	2.222	23	01/24/2019
Subtotal and Average			14,031,819.96		35,000,000.00	34,976,850.00	34,975,448.61		2.249	2.280	12	

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**Quarterly Reports
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Supranationals												
45905UVD3	22187	Int Bank of Recon & Redev		03/02/2016	15,000,000.00	15,000,000.00	15,000,000.00	1.040	1.026	1.040	1	01/02/2019
459058FC2	22191	Int Bank of Recon & Redev		04/26/2016	15,000,000.00	14,936,250.00	15,000,000.00	1.250	1.233	1.250	115	04/26/2019
459058FS7	22214	Int Bank of Recon & Redev		01/04/2017	10,000,000.00	9,869,700.00	9,954,116.20	1.125	1.623	1.646	330	11/27/2019
45950VMC7	22275	International Fin Corp		07/03/2018	10,000,000.00	9,960,100.00	10,000,000.00	2.610	2.574	2.610	545	06/29/2020
Subtotal and Average			49,950,765.77		50,000,000.00	49,766,050.00	49,954,116.20		1.517	1.538	210	
Money Market Mutual Funds 02												
032 005 207	21923	Bank of the West		03/16/2009	9,000,000.00	9,000,000.00	9,000,000.00	2.130	2.101	2.130	1	
157 519 832 743	22283	US Bank MMMF		10/23/2018	5,000,000.00	5,000,000.00	5,000,000.00	1.750	1.726	1.750	1	
Subtotal and Average			19,663,589.41		14,000,000.00	14,000,000.00	14,000,000.00		1.967	1.994	1	
Rolling Repurchase Agreements - 3												
CD-101345	22231	Lighthouse Bank		04/03/2017	252,936.96	252,936.96	252,936.96	0.700	0.690	0.700	92	04/03/2019
Subtotal and Average			252,736.01		252,936.96	252,936.96	252,936.96		0.690	0.700	92	
Total and Average			752,744,770.28		876,073,807.93	872,922,877.25	874,088,348.70		2.137	2.166	215	

SECURITIES ACTIVITY BY BROKER

A Report on the

Investment Transactions by Broker-Dealer
For the Period Indicated



**Quarterly Reports
Activity Report
Sorted By Dealer
October 1, 2018 - December 31, 2018**

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Dealer: Bank of the West									
Money Market Mutual Funds 02									
032 005 207	21923	Bank of the West			2.130		142,224,503.07	158,224,503.07	
		Subtotal and Balance		25,000,000.00			142,224,503.07	158,224,503.07	9,000,000.00
		Dealer Subtotal	1.027%	25,000,000.00			142,224,503.07	158,224,503.07	9,000,000.00
Dealer: Jeffries & Company, INC									
U.S. Treasury Notes/ Bonds									
912828T83	22228	US Treasury N/B			0.750	10/31/2018	0.00	18,000,000.00	
912828L81	22268	US Treasury N/B			0.875	10/15/2018	0.00	15,000,000.00	
912828F62	22292	US Treasury N/B			1.500	11/21/2018	20,000,000.00	0.00	
		Subtotal and Balance		82,000,000.00			20,000,000.00	33,000,000.00	69,000,000.00
Federal Agency Issues - Coupon									
3133EGJ48	22204	Federal Farm Credit Bank			0.890	11/16/2018	0.00	18,000,000.00	
3134GSZX6	22285	Fed.Home Loan Mtg.Corp			3.020	10/25/2018	12,000,000.00	0.00	
		Subtotal and Balance		56,000,000.00			12,000,000.00	18,000,000.00	50,000,000.00
Treasury Discounts -Amortizing									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Dealer Subtotal	14.725%	148,000,000.00			32,000,000.00	51,000,000.00	129,000,000.00
Dealer: Keybank Capital Mark									
U.S. Treasury Notes/ Bonds									
		Subtotal and Balance		35,000,000.00					35,000,000.00
Federal Agency Issues - Coupon									
3134GBXV9	22284	Fed.Home Loan Mtg.Corp			1.850	10/25/2018	20,000,000.00	0.00	
		Subtotal and Balance		63,000,000.00			20,000,000.00	0.00	83,000,000.00

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October 1, 2018 - December 31, 2018

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
		Dealer Subtotal	13.469%	98,000,000.00			20,000,000.00	0.00	118,000,000.00
Dealer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
SYS6501	8501	LAIF (General Fund)			2.400		150,335,870.97	160,342,386.21	
		Subtotal and Balance		65,342,386.21			150,335,870.97	160,342,386.21	55,335,870.97
		Dealer Subtotal	6.316%	65,342,386.21			150,335,870.97	160,342,386.21	55,335,870.97
Dealer: Lighthouse Bank									
Rolling Repurchase Agreements - 3									
CD-101345	22231	Lighthouse Bank			0.700	04/03/2019	441.03	0.00	
		Subtotal and Balance		252,495.93			441.03	0.00	252,936.96
		Dealer Subtotal	0.029%	252,495.93			441.03	0.00	252,936.96
Dealer: Multi-Bank Securities Inc									
Federal Agency Issues - Coupon									
		Subtotal and Balance		30,000,000.00					30,000,000.00
Medium Term Notes									
		Subtotal and Balance		19,290,000.00					19,290,000.00
Supranationals									
		Subtotal and Balance		15,000,000.00					15,000,000.00
		Dealer Subtotal	7.338%	64,290,000.00			0.00	0.00	64,290,000.00
Dealer: MUFG Union Bank NA									
U.S. Treasury Notes/ Bonds									
912828U32	22289	US Treasury N/B			1.000	11/09/2018	15,000,000.00	0.00	
		Subtotal and Balance		20,000,000.00			15,000,000.00	0.00	35,000,000.00
Federal Agency Issues - Coupon									
3134GSJ55	22300	Fed.Home Loan Mtg.Corp			3.050	12/27/2018	12,000,000.00	0.00	

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October 1, 2018 - December 31, 2018

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				15,000,000.00			12,000,000.00	0.00	27,000,000.00
Medium Term Notes									
90331HNJ8	22299	US Bank NA			2.350	12/21/2018	12,000,000.00	0.00	
Subtotal and Balance				10,000,000.00			12,000,000.00	0.00	22,000,000.00
Negotiable CDs									
62478TK65	22278	MUFG Union Bank NA			2.210	11/26/2018	0.00	12,000,000.00	
Subtotal and Balance				12,000,000.00			0.00	12,000,000.00	0.00
Municipal Bonds									
Subtotal and Balance				12,195,000.00					12,195,000.00
Dealer Subtotal			10.980%	69,195,000.00			39,000,000.00	12,000,000.00	96,195,000.00

Dealer: Prebon

Medium Term Notes									
594918BF0	22246	Microsoft Corp			1.300	11/03/2018	0.00	11,925,000.00	
89236TDH5	22296	Toyota Motor Credit Corp			1.550	12/11/2018	9,000,000.00	0.00	
Subtotal and Balance				33,925,000.00			9,000,000.00	11,925,000.00	31,000,000.00
Negotiable CDs									
21685V4C0	22267	Rabobank N.Y.			2.390	11/06/2018	0.00	25,000,000.00	
89114MGP6	22281	Toronto Dominion Bank NY			2.450	10/02/2018	25,000,000.00	0.00	
65558TAU9	22291	Nordea Bank			2.610	11/20/2018	25,000,000.00	0.00	
86958JZ85	22293	Svenska Handelsbanken NY			2.640	11/28/2018	25,000,000.00	0.00	
87019VTU1	22295	Swedbank NY			2.680	11/29/2018	25,000,000.00	0.00	
Subtotal and Balance				25,000,000.00			100,000,000.00	25,000,000.00	100,000,000.00
Dealer Subtotal			14.953%	58,925,000.00			109,000,000.00	36,925,000.00	131,000,000.00

Dealer: Royal Bank Canada Capital Mkt

U.S. Treasury Notes/ Bonds									
912828L81	22234	US Treasury N/B			0.875	10/15/2018	0.00	15,000,000.00	
912828B5	22287	US Treasury N/B			0.750	11/05/2018	10,000,000.00	0.00	
9128283Y4	22297	US Treasury N/B			2.250	12/13/2018	18,000,000.00	0.00	

Quarterly Reports
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October 1, 2018 - December 31, 2018

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				15,000,000.00			28,000,000.00	15,000,000.00	28,000,000.00
Federal Agency Issues - Coupon									
Subtotal and Balance				10,000,000.00					10,000,000.00
Negotiable CDs									
87019VLU9	22272	Swedbank NY			2.290	10/25/2018	0.00	25,000,000.00	
85325TR31	22282	Standard Chartered			2.470	10/03/2018	25,000,000.00	0.00	
78012UJU0	22288	Royal Bank of Canada			2.820	11/07/2018	25,000,000.00	0.00	
Subtotal and Balance				25,000,000.00			50,000,000.00	25,000,000.00	50,000,000.00
Supranationals									
Subtotal and Balance				10,000,000.00					10,000,000.00
Dealer Subtotal			11.186%	60,000,000.00			78,000,000.00	40,000,000.00	98,000,000.00
Dealer: Stifel Nicolaus & Co									
U.S. Treasury Notes/ Bonds									
9128282T6	22286	US Treasury N/B			1.250	10/31/2018	18,000,000.00	0.00	
912828UL2	22294	US Treasury N/B			1.375	11/28/2018	20,000,000.00	0.00	
Subtotal and Balance				15,000,000.00			38,000,000.00	0.00	53,000,000.00
Federal Agency Issues - Coupon									
3133EJT74	22290	Federal Farm Credit Bank			3.050	11/15/2018	13,000,000.00	0.00	
Subtotal and Balance				30,000,000.00			13,000,000.00	0.00	43,000,000.00
Treasury Discounts -Amortizing									
912796UH0	22298	US Treasury Bill			2.238	12/17/2018	25,000,000.00	0.00	
Subtotal and Balance				0.00			25,000,000.00	0.00	25,000,000.00
Supranationals									
Subtotal and Balance				10,000,000.00					10,000,000.00
Dealer Subtotal			14.953%	55,000,000.00			76,000,000.00	0.00	131,000,000.00
Dealer: Union Bank									

Quarterly Reports
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October 1, 2018 - December 31, 2018

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Dealer: Union Bank									
Union Bank Activity - Dividend									
SYS21111	21111	Union Bank			1.530		198.03	198.03	
		Subtotal and Balance		0.00			198.03	198.03	0.00
		Dealer Subtotal	0.000%	0.00			198.03	198.03	0.00
Dealer: US Bank MMMF									
Money Market Mutual Funds 02									
157 519 832 743	22283	US Bank MMMF			1.750		204,000,000.00	199,000,000.00	
		Subtotal and Balance		0.00			204,000,000.00	199,000,000.00	5,000,000.00
		Dealer Subtotal	0.571%	0.00			204,000,000.00	199,000,000.00	5,000,000.00
Dealer: Wells Fargo Securities LLC									
Federal Agency Issues - Coupon									
		Subtotal and Balance		14,000,000.00					14,000,000.00
Medium Term Notes									
		Subtotal and Balance		10,000,000.00					10,000,000.00
Supranationals									
		Subtotal and Balance		15,000,000.00					15,000,000.00
		Dealer Subtotal	4.452%	39,000,000.00			0.00	0.00	39,000,000.00
		Total	100.000%	683,004,882.14			850,561,013.10	657,492,087.31	876,073,807.93

Data Updated: SET_QE: 01/15/2019 10:50

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Portfolio SCRZ

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Report Ver. 7.3.2

ACCRUED INTEREST REPORT

As of December 31, 2018

REPORT DESCRIPTION

The **Accrued Interest Report** shows the amount of interest earned, but not yet received, for each active investment within the portfolio. Within the date range, the report displays the amount of interest accrued as of the report beginning date, the amount of interest earned during the reporting period, the amount of interest recorded as received, and the ending accrued interest. What follows is a description of the report's headings.

ISSUER – Issuer is the name of the institution which issued the investment.

INVESTMENT NUMBER – The investment number is a unique number that identifies the investment position.

SECURITY TYPE – This heading is a three-character code assigned by the program to identify each type of investment.

PAR VALUE – The nominal or face value of the security.

MATURITY DATE – The maturity date is the date on when an investment will mature.

CURRENT RATE – For coupon instruments, the current rate is the coupon or interest rate at the time of purchase. For discount instruments, the current rate is the yield to maturity.

BEGINNING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report beginning date.

INTEREST EARNED – This column shows the amount of interest earned during the selected reporting period.

INTEREST RECEIVED – This column includes the amount of interest posted as received during the selected reporting period.

ENDING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report ending date.



**Quarterly Reports
Accrued Interest
Sorted by Security Type - Maturity Date
October 1, 2018 - December 31, 2018**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
U.S. Treasury Notes/ Bonds										
912828T42	22216	TRC	0.00	09/30/2018	0.750	56,250.00	0.00	0.00	56,250.00	0.00
912828RH5	22253	TRC	0.00	09/30/2018	1.375	123,750.00	0.00	0.00	123,750.00	0.00
912828L81	22234	TRC	0.00	10/15/2018	0.875	60,604.51	0.00	5,020.49	65,625.00	0.00
912828L81	22268	TRC	0.00	10/15/2018	0.875	60,604.51	0.00	5,020.49	65,625.00	0.00
912828T83	22228	TRC	0.00	10/31/2018	0.750	56,494.57	0.00	11,005.43	67,500.00	0.00
912828P53	22203	TRC	15,000,000.00	02/15/2019	0.750	14,368.21	0.00	28,125.00	0.00	42,493.21
912828R44	22263	TRC	20,000,000.00	05/15/2019	0.875	66,100.54	0.00	44,120.45	87,500.00	22,720.99
912828R85	22258	TRC	15,000,000.00	06/15/2019	0.875	38,729.51	0.00	33,025.30	65,625.00	6,129.81
912828S43	22206	TRC	17,000,000.00	07/15/2019	0.750	27,024.46	0.00	31,875.00	0.00	58,899.46
912828WW6	22277	TRC	12,000,000.00	07/31/2019	1.625	32,853.28	0.00	48,750.00	0.00	81,603.28
9128282B5	22287	TRC	10,000,000.00	08/15/2019	0.750	0.00	16,711.96	11,616.84	0.00	28,328.80
9128282T6	22286	TRC	18,000,000.00	08/31/2019	1.250	0.00	37,914.36	38,535.92	0.00	76,450.28
9128282G4	22202	TRC	20,000,000.00	09/15/2019	0.875	7,734.81	0.00	44,475.14	0.00	52,209.95
912828T59	22276	TRC	20,000,000.00	10/15/2019	1.000	92,349.73	0.00	50,507.42	100,000.00	42,857.15
912828F62	22292	TRC	20,000,000.00	10/31/2019	1.500	0.00	17,403.31	33,977.91	0.00	51,381.22
912828U32	22289	TRC	15,000,000.00	11/15/2019	1.000	0.00	72,554.35	21,920.79	75,000.00	19,475.14
912828UL2	22294	TRC	20,000,000.00	01/31/2020	1.375	0.00	89,673.91	25,407.61	0.00	115,081.52
912828Y4	22297	TRC	18,000,000.00	02/29/2020	2.250	0.00	116,353.59	21,256.91	0.00	137,610.50
Subtotal			220,000,000.00			636,864.11	350,611.48	454,640.70	706,875.00	735,241.29
Federal Agency Issues - Coupon										
3133EGJ48	22204	FAC	0.00	11/16/2018	0.890	60,075.00	0.00	20,025.00	80,100.00	0.00
3130AAE46	22211	FAC	10,000,000.00	01/16/2019	1.250	26,041.67	0.00	31,250.00	0.00	57,291.67
3133EG3X1	22217	FAC	15,000,000.00	01/17/2019	1.250	38,541.67	0.00	46,875.00	0.00	85,416.67
3135G0M67	22199	FAC	10,000,000.00	01/25/2019	1.000	18,333.33	0.00	25,000.00	0.00	43,333.33
3135G0H63	22245	FAC	20,000,000.00	01/28/2019	1.375	48,125.00	0.00	68,750.00	0.00	116,875.00
3133782M2	22219	FAC	15,000,000.00	03/08/2019	1.500	14,375.00	0.00	56,250.00	0.00	70,625.00
3130A7L37	22194	FAC	15,000,000.00	03/15/2019	1.250	8,333.33	0.00	46,875.00	0.00	55,208.33
3136G3NA9	22196	FAC	15,000,000.00	05/23/2019	1.200	64,000.00	0.00	45,000.00	90,000.00	19,000.00
3130ABF92	22264	FAC	15,000,000.00	05/28/2019	1.375	70,468.75	0.00	51,562.50	103,125.00	18,906.25
3133EGCA1	22197	FAC	14,000,000.00	06/03/2019	1.080	48,642.22	0.00	37,100.00	74,200.00	11,542.22
3130AB2G0	22227	FAC	18,000,000.00	06/27/2019	1.400	65,800.00	0.00	63,000.00	126,000.00	2,800.00
3137EADM8	22274	FAC	15,000,000.00	10/02/2019	1.250	93,229.17	0.00	46,875.00	93,750.00	46,354.17
3137EAEE5	22244	FAC	15,000,000.00	01/17/2020	1.500	46,250.00	0.00	56,250.00	0.00	102,500.00
3130ADN32	22259	FAC	10,000,000.00	02/11/2020	2.125	29,513.88	0.00	53,125.00	0.00	82,638.88

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

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Accrued Interest
Sorted by Security Type - Maturity Date

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues - Coupon										
3133EJRL5	22270	FAC	13,000,000.00	06/11/2020	2.550	101,291.87	0.00	82,875.00	165,750.00	18,416.67
3134GBXV9	22284	FAC	20,000,000.00	07/13/2020	1.850	0.00	104,833.33	67,833.34	0.00	172,666.67
3134GSZX6	22285	FAC	12,000,000.00	01/25/2021	3.020	0.00	0.00	66,440.00	0.00	66,440.00
3133EJT74	22290	FAC	13,000,000.00	11/15/2021	3.050	0.00	0.00	50,663.89	0.00	50,663.89
3134GSJ55	22300	FAC	12,000,000.00	12/27/2021	3.050	0.00	0.00	4,066.67	0.00	4,066.67
Subtotal			257,000,000.00			733,020.69	104,833.33	919,816.40	732,925.00	1,024,745.42
Medium Term Notes										
594918BF0	22246	MTN	0.00	11/03/2018	1.300	63,732.50	0.00	13,780.00	77,512.50	0.00
478160BR4	22195	MTN	10,000,000.00	03/01/2019	1.125	9,375.00	0.00	28,125.00	0.00	37,500.00
478160BR4	22247	MTN	7,740,000.00	03/01/2019	1.125	7,256.25	0.00	21,768.75	0.00	29,025.00
63254AAQ1	22280	MTN	12,000,000.00	07/12/2019	1.375	36,208.33	0.00	41,250.00	0.00	77,458.33
594918BN3	22200	MTN	10,000,000.00	08/08/2019	1.100	16,194.44	0.00	27,500.00	0.00	43,694.44
89236TDH5	22296	MTN	9,000,000.00	10/18/2019	1.550	0.00	20,537.50	7,750.00	0.00	28,287.50
90331HNJ8	22299	MTN	12,000,000.00	01/23/2020	2.350	0.00	115,933.33	7,833.34	0.00	123,766.67
037833CK4	22248	MTN	11,550,000.00	02/07/2020	1.900	32,917.50	0.00	54,862.50	0.00	87,780.00
931142EG4	22271	MTN	10,000,000.00	06/23/2020	2.850	74,416.67	0.00	71,250.00	139,333.33	6,333.34
Subtotal			82,290,000.00			240,100.69	136,470.83	274,119.59	216,845.83	433,845.28
Negotiable CDs										
87019VLU9	22272	NCB	0.00	10/25/2018	2.290	152,666.67	0.00	38,166.67	190,833.33	0.01
21685V4C0	22267	NCB	0.00	11/06/2018	2.390	242,319.44	0.00	59,750.00	302,069.44	0.00
62478TK65	22278	NCB	0.00	11/26/2018	2.210	44,936.67	0.00	41,253.33	86,190.00	0.00
85325TR31	22282	NCB	25,000,000.00	02/04/2019	2.470	0.00	0.00	154,375.00	0.00	154,375.00
89114MGP6	22281	NCB	25,000,000.00	02/05/2019	2.450	0.00	0.00	154,826.39	0.00	154,826.39
65558TAU9	22291	NCB	25,000,000.00	02/20/2019	2.610	0.00	0.00	76,125.00	0.00	76,125.00
86958JZ65	22293	NCB	25,000,000.00	02/26/2019	2.640	0.00	0.00	62,333.33	0.00	62,333.33
87019VTU1	22295	NCB	25,000,000.00	04/29/2019	2.680	0.00	0.00	61,416.67	0.00	61,416.67
78012UJU0	22288	NCB	25,000,000.00	05/07/2019	2.820	0.00	0.00	107,708.33	0.00	107,708.33
Subtotal			150,000,000.00			439,922.78	0.00	755,954.72	579,092.77	616,784.73
Municipal Bonds										
13063DDE5	22260	MUN	12,195,000.00	10/01/2020	2.300	140,242.50	0.00	70,121.25	140,242.50	70,121.25
Subtotal			12,195,000.00			140,242.50	0.00	70,121.25	140,242.50	70,121.25
Local Agency Investment Fund (LAIF)										
SYS6501	6501	LA1	55,335,870.97		2.400	342,386.21	0.00	335,870.97	342,386.21	335,870.97
Subtotal			55,335,870.97			342,386.21	0.00	335,870.97	342,386.21	335,870.97

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest: Ending Accrued includes outstanding purchase

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Accrued Interest
Sorted by Security Type - Maturity Date

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Union Bank Activity - Dividend										
SYS21111	21111	PA3	0.00		1.530	49.95	0.00	277.20	198.03	129.12
		Subtotal	0.00			49.95	0.00	277.20	198.03	129.12
Supranationals										
45905UVD3	22187	MC6	15,000,000.00	01/02/2019	1.040	38,516.67	0.00	39,000.00	0.00	77,516.67
459058FC2	22191	MC6	15,000,000.00	04/26/2019	1.250	80,729.17	0.00	48,875.00	93,750.00	33,854.17
459058FS7	22214	MC6	10,000,000.00	11/27/2019	1.125	38,600.00	0.00	28,125.00	56,300.00	10,425.00
45950VMC7	22275	MC6	10,000,000.00	06/29/2020	2.610	66,700.00	0.00	65,250.00	130,500.00	1,450.00
		Subtotal	50,000,000.00			224,545.84	0.00	179,250.00	280,550.00	123,245.84
Money Market Mutual Funds 02										
032 005 207	21923	RRP	9,000,000.00		2.130	16,615.38	0.00	38,516.09	35,619.36	19,512.11
157 519 832 743	22283	RRP	5,000,000.00		1.750	0.00	0.00	48,586.14	20,036.78	28,549.36
		Subtotal	14,000,000.00			16,615.38	0.00	87,102.23	55,656.14	48,061.47
Rolling Repurchase Agreements - 3										
CD-101345	22231	RR3	252,936.96	04/03/2019	0.700	135.62	0.00	446.01	441.03	140.60
		Subtotal	252,936.96			135.62	0.00	446.01	441.03	140.60
Total			841,073,807.93			2,773,883.77	591,915.64	3,077,599.07	3,055,212.51	3,388,185.97

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase

Data Updated: SET_QE: 01/15/2019 10:50

Run Date: 01/15/2019 - 10:50

Portfolio SCRZ

AC

AI (PRF_AI) 7.1.1
Report Ver. 7.3.2

DESCRIPTION OF INVESTMENT INSTRUMENTS

The investment activities of County Treasurers are restricted by state law to a select group of government securities and prime money market instruments. To reduce the risk inherent in any one instrument, state law further limits the percentage of the county's portfolio that can be invested in any one type of security.

The types of securities available to the County Treasurer can be divided into three main categories: 1) U.S. Treasury bills, notes and bonds. They are guaranteed by the U.S. Government and are considered to have no credit risk. They also typically have the lowest yield of the securities available for investing. 2) Securities issued by U.S. Government Agencies and Instrumentalities. These securities consist mostly of notes and debentures of agencies and government sponsored corporations. They are not guaranteed by the U.S. government and therefore have some credit risk. Their yield is typically higher than U.S. Treasury securities. 3) Prime money market securities. These consist of securities such as bankers' acceptances, certificates of deposit, commercial paper and municipal bonds. The yield is typically higher than the other types of securities in which the county invests but the risk is also higher. Through diversification and purchasing only highly rated paper, the credit risk is kept to an acceptable minimum. Each of the securities in these three categories is subject to market risk if sold prior to maturity.

What follows is a brief description of the different securities used by the County Treasurer:

U.S. Treasury Notes and Bonds are long term obligations of the U.S. government, which bear coupons. Interest is payable every six months at a rate of one-half the annual coupon. Treasury bonds and notes trading is conducted by the same securities dealers who trade T bills. In the secondary market, prices are quoted in thirty-seconds of 1 percent. Except for their maturities, notes and bonds are identical regardless of their label. Notes are issued for original maturities of one to 10 years. Bonds are issued with original maturities of more than 10 years.

U.S. Treasury Bills are unusual instruments because they bear no specific interest rate. Rather, they are issued originally at a discount from its ultimate maturity (par) value. Because T Bills are issued and traded at a discount, investors receive their returns at maturity or on subsequent resale, which ordinarily will be at prices higher than the original discount.

Federal Farm Credit Bank (FFCB) Discount Notes. FFCB is an instrumentality of the U.S. Government. The notes are the consolidated obligations of the 37 Farm Credit Banks issued on a discount basis with maturities of one year or less. Although not as risk free as Treasury notes, most experts believe the U.S. government has a moral commitment to the farm credit system.

Federal Farm Credit Bank (FFCB) debentures are consolidated obligations of the 37 Farm Credit Banks issued with a fixed coupon rate with maturities ranging from 6 months to 20 years. A debenture is a bond secured only by the general credit of the issuer.

Federal Home Loan Bank (FHLB) Discount notes are consolidated obligations of 12 District banks issued with a fixed coupon rate with maturities ranging from one to ten years. Although the FHLB operates under federal charter with government supervision, the securities are not guaranteed by the U.S. government. However, the banks are required to maintain a considerable reserve pledged against the outstanding debt. They are therefore considered relatively risk free.

Federal National Mortgage Association (Fannie Mae) Discount notes are consolidations of government chartered private corporations issued on a discount basis with maturities under one year. They are guaranteed by the corporations, but not by the U.S. government. Many investors consider the securities a moral obligation of the U.S. government and believe Congress would intervene before allowing default.

Federal National Mortgage Association (Fannie Mae) debentures are obligations issued by the Association with a fixed coupon rate and various maturities. A debenture is a bond secured only by the general credit of the issuer.

Local Agency Investment Fund (LAIF) is the state sponsored investment fund. LAIF is an excellent cash management tool to help meet most of the unexpected cash demands. Currently the state limits the county's investment in this pool to \$65,000,000.

Federal Home Loan Mortgage Corporation (Freddie Mac) Participation Notes are issues of the Federal Home Loan Mortgage Corporation representing undivided interests in conventional mortgages underwritten and previously purchased by it. The corporation guarantees the timely payment of interest at the certificate rate and full return of principal. Participation Certificates have original final payment dates of 30 years.

Government National Mortgage Association (Ginnie Mae) Pass Through are issues of the wholly owned government corporation within the Department of Housing and Urban Development. Principal and interest payment collected on mortgages in specified pools are passed through to holders of GNMA Guaranteed certificates after deduction of servicing and guaranty fees. GNMA's have original stated maturities of 12 to 40 years. For Santa Cruz County, these are used only as collateral for overnight repurchase agreements.

Municipal Securities (Notes and Bonds) Debt securities issued by state and local governments and their agencies are referred to as municipal securities. Such securities can be divided into two broad categories: bonds issued to finance capital projects and short term notes sold in anticipation of the receipt of other funds, such as taxes or proceeds from a bond issue.

Banker's Acceptances. Briefly stated, the function of the bankers' acceptance is as follows: A borrower may, under certain circumstances, obtain short-term credit by arranging for his bank to accept a time draft upon it. The bank stamps its official accepted across the face of the draft and converts it into a bankers' acceptance. The instrument, now being a bank obligation, may be sold to an acceptance dealer who, in turn, may sell it to an investor. Most BAs arise out of transactions involving the trade of manufactured goods or commodities. Maturities range from one to 180 days.

Commercial Paper is a short-term promissory note issued by a company to finance current transactions. All commercial paper is negotiable, but most commercial paper sold to investors is held to maturity. Commercial paper is issued not only by industrial and manufacturing firms but also by finance companies. Notes are sold on a discount or interest-bearing basis with maturities not exceeding 270 days.

Medium Term Notes are obligations that have maturities of less than 5 years and are issued by corporations or depositories organized and operating in the U.S.

Negotiable Certificate of Deposit (NCD). It is a receipt for deposit of a stated sum in the bank on a given date, together with a promise to redeem this sum plus interest at the indicated rate on a designated date. The instrument is negotiable because it is payable either to bearer or to the order of the depositor.

Repurchase Agreements (RP or Repos). A holder of securities sells securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. Repurchase agreements are usually for short periods of time (one to five days), when large sums are received that will be needed in the next day or two. As a result, they are often called overnight repos. From the point of view of investors, overnight repos offer several attractive features. First, by rolling overnight repos, investors can keep surplus funds invested without losing liquidity or incurring a price risk. Second, because repo transactions are secured by top quality paper, investors expose themselves to little or no risk.

Guaranteed Investment Contract (GIC). This is a fixed income agreement offered by insurance companies. GICs offer to pay a specific interest rate over a period of time. Some GICs are eligible for early redemption, with or without penalty, which eliminates market risk if interest rates rise. In Santa Cruz County it is only used for the investment of secured indebtedness and only if the note documentation permits such an investment.

Money Market (Mutual) Fund. A money market mutual fund is a pooled fund that invests in a number of money market vehicles (CD's, CP, T-Bills, etc.). These funds are designed to pay the investor interest, as well as provide full liquidity. Maturities of the underlying investments are 13 months or less.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Mary Hart, Deputy Superintendent, Business Services

SUBJECT: Surplus Items

BACKGROUND

County Board of Education Policy P-3260 requires that all surplus items be reviewed and surplus through County Board action.

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION:

Authorize staff to dispose of surplus items as follows:

<u>Program</u>	<u>Item(s)</u>	<u>Value</u>
Maintenance & Operations	Konica Minolta Bizhub copier model 601 and	\$0
Maintenance & Operations	Konica Minolta copier model 501	\$0

FUNDING IMPLICATIONS

None.



BOARD OF EDUCATION
Ms. Jane Royer Barr
Ms. Rose Filicetti
Ms. Sandra Nichols
Ms. Sue Roth
Mr. Dana M. Sales
Mr. Abel Sanchez
Mr. Bruce Van Allen

Dr. Faris Sabbah, Superintendent □ 400 Encinal Street, Santa Cruz, CA 95060 □ Tel (831) 466-5600 □ Fax (831) 466-5607 □ www.santacruzcoe.org

SUPERINTENDENT'S RECOMMENDATION FOR BOARD ACTION

Board item number _____

SUBJECT:

Surplus Items

DEPARTMENT/PROGRAM:

Santa Cruz County Board of Education

ACTION REQUESTED:

Authorize staff to dispose of surplus

Program

Maintenance and Ops

Value

\$ 0.

Description: Konica Minolta Bizhub copier model 601 and Konica Minolta copier model 501

PREVIOUS STAFF/BOARD ACTION:

None.

BACKGROUND INFORMATION AND/OR STATEMENT OF NEED:

County Board of Education Policy P-3260 and Education Code requires that all surplus items be reviewed and surplus through County Board action.

FISCAL IMPLICATIONS: \$0

CONTACT PERSON(S)

Mary Hart, Deputy Superintendent



BOARD OF EDUCATION
Ms. Jane Royer Barr
Ms. Rose Filicetti
Ms. Sandra Nichols
Ms. Sue Roth
Mr. Dana M. Sales
Mr. Abel Sanchez
Mr. Bruce Van Allen

Michael C. Watkins, Superintendent • 400 Encinal Street, Santa Cruz, CA 95060 • 831-466-5600 • FAX 831-466-5607 • www.santacruzcoe.org

To: Santa Cruz County Board of Trustees

From: Mary Hart, Deputy Superintendent 

Date: March 21, 2019

RE: Surplus Property

The County Office of Education (COE) owns a Konica Minolta Bizhub copier model 601 serial # AOPP011012730 purchased from Monterey Business Systems in November 2010 on our PO #954065 at a cost of \$7,507.46, a Konica Minolta 501 serial #A0R5011017572 purchased from Monterey Business Systems in November 2010 on our PO #954065 at a cost of \$4,762.70. Both copiers have experienced a lot of down time due to repeated breakdowns and are no longer serviceable due to their age and or obsolescence of parts. These copiers made 1,080,291 and 984,141 copies respectively during their lifetime. Through research we have found these copiers have no value on the local market. Our recommendation is to dispose of the copiers. Monterey Bay Systems will, at no cost to the County Office of Education, dispose of the copier at A&S Metals a recycling plant in Castroville, California. A&S Metals will separate plastics and metals that can be re-used/re-purposed in different products instead of being put into a landfill.

EC § 1279. Disposal of personal property by county superintendent of schools

- “(a) The county superintendent of schools shall not in any manner dispose of any item of personal property worth *over* twenty-five thousand dollars (\$25,000) that belongs to the county office of education without meeting the following conditions:
- (1) Obtaining an independent valuation of the property.
 - (2) Advertising the property for sale in a newspaper of general circulation within the district, or, if there is no newspaper of general circulation within the district, in any newspaper of general circulation that is regularly circulated in the district. The advertisement shall be published for a period of time in accordance with the policy of the county board of education.
 - (3) Bringing the matter to the attention of the county board of education for its discussion at a regularly scheduled public meeting.

- (4) Obtaining the approval of the county board of education.
- (b) **The county superintendent of schools shall not in any manner dispose of any personal property worth less than twenty-five thousand dollars (\$25,000) that belongs to the county office of education unless he or she certifies the value of the property in a quarterly report and submits that report to the county board of education for its review."**

EC § 17546. Private sale of personal property; disposition of property unsold at public auction or of insufficient value to defray cost of sale

- "(a) If the governing board, by a unanimous vote of those members present, finds that the property, whether one or more items, does not exceed in value the sum of two thousand five hundred dollars (\$2,500), it may be sold at private sale without advertising, by any employee of the district empowered for that purpose by the board.
- (b) Any item or items of property having previously been offered for sale pursuant to Section 17545, but for which no qualified bid was received, may be sold at private sale without advertising by any employee of the district empowered for that purpose by the board.
- (c) *If the board, by a unanimous vote of those members present, finds that the property is of insufficient value to defray the costs of arranging a sale, the property may be donated to a charitable organization deemed appropriate by the board, or it may be disposed ."*

Education Code 17546 (c) the board must evaluate and vote on the disposal method for the copier.

RECOMMENDATION: The administration recommends upon a unanimous vote per EC 17546 c to dispose of the property through A&S Metals a recycling plant in Castroville, California or a like organization.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

☐

Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Business/Administration Departments

SUBJECT: Santa Cruz County Office of Education 2018-19 2nd Interim Report

BACKGROUND:

All School Districts and County Office are required to annually develop the following reports:

Adopted Budget/Estimated Actuals

First Interim

Second Interim

Unaudited Actuals

This report is for the Second Interim report which entails revisions to date and actuals through January 31, 2019

RECOMMENDATION FOR BOARD ACTION:

Accept the Second Interim Report

FUNDING IMPLICATIONS:

Santa Cruz County Office of Education 2018–2019 Second Interim Report

Prepared by: Mary Hart
Rebecca Olker

BUDGET REPORTS

- ▶ Four Reports Required During the Fiscal Year
 - Adopted budget by June 30
 - Unaudited Actuals and Budget Revisions 45 days after adoption of State Budget
 - First Interim Report as of Oct 31
 - **Second Interim Report as of Jan 31**
- There are times an additional report is required such as when the State budget is adopted late.

CERTIFICATION

- ▶ **Positive Certification – Certify that District/COE will be able to meet its financial obligations for the current and subsequent two fiscal years.**
- ▶ **Qualified – may not meet**
- ▶ **Negative – will be unable to meet**

Summary of Updates

- Local Control Funding Formula (LCFF) Revenue remains flat under LCFF's hold harmless provision. LCFF allocation by department adjusted to align to the School Services of California dashboard.
- COLA: 2018–19 2.71%
- COLA: 2019–20 3.46%
- COLA: 2020–21 2.86%
- Negotiations settled for 2018–19.
- Step, Column, STRS/PERS and Health and Welfare built into each year. HW = 5% for both out years.
- Updated expenditures and elimination of one time revenue and expenditure in out years.
- COLA on Restricted programs

General Fund

Changes to Revenue and Expense

Total General Fund	Adopted Budget	1 st Interim	2nd Interim	Diff. 1 st and 2nd
Total Revenues	\$54,328,126	\$56,403,701	\$56,731,274	\$327,573
Total Expenses	\$54,262,627	\$57,469,580	\$57,737,608	\$268,028
(Deficit)/Surplus	\$ 65,499	\$(1,065,878)	\$(1,006,333)	\$ 59,545

Three Year Budget Summary

at 2nd Interim

	2018-19	2019-20	2020-21
Beginning Balance	24,721,021	23,714,688	22,476,691
Audit Adjustment			
Revenues	56,731,274	50,790,586	51,084,670
Expenditures	57,737,608	52,028,584	52,606,065
Increase (Decrease)	(1,006,333)	(1,237,997)	(1,521,396)
Ending Balance	23,714,688	22,476,691	20,955,295
Restricted Balance	1,568,261	1,409,715	1,389,715
Reserve (Fund 17)	2,546,010	2,572,010	2,598,010
Committed/Assigned COPS	2,228,072	1,851,134	1,474,196
Assigned Reserve	19,918,355	19,215,842	18,091,384

Criteria and Standards Review Summary

- ▶ The COE met the standard in all areas except...
 - 1 Average Daily Attendance: There is a projected decline in ADA for 2018/19 and 2019/20.
 - 4(b) Other Expenditures (changed by more than 5%): Supplies were increase to match projections and new grants.
 - 6 Deficit Spending: Due to projected reduction in ADA there is an anticipated reduction in LCFF, resulting in deficit spending.
 - S(3) Temporary Interfund Borrowings: The COE anticipates the need for Fund 09, Fund 12 and Fund 13, due to the timing of receipts of State Revenues resulting in possible cash flow issues.
 - S(5) Contributions: There was a reduction in costs due to a retirement. The COE does not anticipate filling the position.
 - A(5) Salary Increase Exceed COLA: The COE has given a salary increase for 2018/19 of 3% and the State COLA is 2.71%.


WHEN WILL WE KNOW WHAT'S NEXT

- ▶ Governor's May Revise budget will be available mid- May, 2019
- ▶ The Legislative Analyst's Office (LAO) notes that the drop in the stock market in December 2018, a \$2 billion shortfall in General Fund revenue collections in January and an over all decline in enrollment across the State could result in a downward revision to the Proposition 98 guarantee for both the current year and for 2019-20.
- ▶ Possible adjustments and additions to other programs, based on the Governor's January budget.
- ▶ Do not anticipate SCCOE receiving any additional funds for Local Control Funding Formula
- ▶ *We will keep you posted...*

MEMO

DATE: March 21, 2019

TO: Santa Cruz County Board of Trustees

FROM: Mary Hart 
Deputy Superintendent, Business Services

RE: SCCOE 2018-19 2nd Interim Budget

Financial Certification Status:

This 2nd Interim budget for fiscal year 2018-19 is certified as positive with respect to our financial condition, meaning the SCCOE will be able to meet current year obligations and two additional years (fiscal year 2019-20 and 2020-21). Fiscal projections for the COE during these years were based upon recommended economic projections by the School Services of California (SCC) and the Department of Finance (DOF) applied to our current budget and adjusted for specific known future events. Specific projection assumptions are contained within the Multiple Year Projection document.

Top Level Summary

Highlights of the general fund budget for this interim report include:

- LCFF funding projections have not changed overall. The SCCOE continues to be in a Hold Harmless state with the LCFF funding. Calculations have been performed using the latest information related to COLA and growth. The core and Alternative Education programs budgets have been adjusted accordingly using funds available.
- The COLA for 2018-19 is 2.71%. The COLA for 2019-20 is projected at 3.46% and the COLA for 2020-21 is projected at 2.86%. The SCCOE under the hold harmless process does not recognize any of the COLAs in the budget for LCFF funding but other state programs such as Special Education would receive the COLA which is passed onto the districts under the guidelines of the Special Education Local Plan Area (SELPA).
- Negotiations are settled for 2018-19 and 2019-20 with both bargaining units and management. In addition, negotiations are settled for 2020-21 for the Certificated Unit and Management. All adjustments are reflected in the budget.
- Step, Column and a Health and Welfare adjustments are incorporated into each of the out years. Health and Welfare is estimated with a 5% increase in both years.
- One-time expenditures were eliminated from the out year budgets.

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards pursuant to Education Code sections 33129 and 42130.

Signed: _____

County Superintendent or Designee

Date: _____

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the County Board of Education.

To the State Superintendent of Public Instruction:

This interim report and certification of financial condition are hereby filed by the County Board of Education pursuant to Education Code sections 1240 and 33127.

Meeting Date: March 21, 2019

Signed: _____

County Superintendent of Schools

CERTIFICATION OF FINANCIAL CONDITION

X POSITIVE CERTIFICATION

As County Superintendent of Schools, I certify that based upon current projections this county office will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

____ QUALIFIED CERTIFICATION

As County Superintendent of Schools, I certify that based upon current projections this county office may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

____ NEGATIVE CERTIFICATION

As County Superintendent of Schools, I certify that based upon current projections this county office will not meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Rebecca Olker

Telephone: 831-466-5630

Title: Director, Fiscal Services

E-mail: rolker@santacruzcoe.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected ADA for County Operations Grant or county operated programs has not changed for any of the current or two subsequent fiscal years by more than two percent since first interim.		X

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
3	Salaries and Benefits	Projected total salaries and benefits for any of the current or two subsequent fiscal years has not changed by more than five percent since first interim.	X	
4a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
4b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
5	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
6	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
7a	Fund Balance	Projected county school service fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
7b	Cash Balance	Projected county school service fund cash balance will be positive at the end of the current fiscal year.	X	
8	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing county school service fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?		X
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the county school service fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the county office have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2017-18) annual payment?	X	
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?		X
S7a	Postemployment Benefits Other than Pensions	Does the county office provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since first interim in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the county office operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since first interim in self-insurance liabilities?	X	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
		• Management/supervisor/confidential? (Section S8C, Line 1b)	n/a	
S9	Status of Other Funds	Are any funds other than the county school service fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the county office will end the current fiscal year with a negative cash balance in the county school service fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	County Operations Grant ADA	Is County Operations Grant ADA decreasing in both the prior and current fiscal year?		X
A4	New Charter Schools Impacting County Office ADA	Are any new charter schools operating in county office boundaries that are impacting the county office's ADA, either in the prior or current fiscal years?		X
A5	Salary Increases Exceed COLA	Has the county office entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?		X
A6	Uncapped Health Benefits	Does the county office provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Fiscal Distress Reports	Does the county office have any reports that indicate fiscal distress? If yes, provide copies to the CDE.	X	
A8	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected County Operations Grant average daily attendance (ADA) has not changed for any of the current fiscal year or two subsequent fiscal years by more than two percent since first interim projections. Projected ADA for county operated programs has not changed for any of the current fiscal year or two subsequent fiscal years by more than two percent since first interim projections.

County Office ADA Standard Percentage Range: **-2.0% to +2.0%**

1A. Calculating the County Office's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise enter data into the first column for all fiscal years. If Form MYPI exists, County Operations Grant ADA will be extracted for the two subsequent years; otherwise enter this data. Second Interim Projected Year Totals data for Current Year are extracted; enter data for the remaining two subsequent years into the second column.

Program / Fiscal Year	Estimated Funded ADA		Percent Change	Status
	First Interim	Second Interim		
	Projected Year Totals	Projected Year Totals		
	(Form 01CSI, Item 1A)	(Form AI) (Form MYPI)		
County and Charter School Alternative Education Grant ADA (Form AI, Lines B1d and C2d)				
Current Year (2018-19)	830.00	830.00	0.0%	Met
1st Subsequent Year (2019-20)	830.00	810.00	-2.4%	Not Met
2nd Subsequent Year (2020-21)	830.00	810.00	-2.4%	Not Met
District Funded County Program ADA (Form AI, Line B2g)				
Current Year (2018-19)	150.00	125.00	-16.7%	Not Met
1st Subsequent Year (2019-20)	150.00	125.00	-16.7%	Not Met
2nd Subsequent Year (2020-21)	150.00	125.00	-16.7%	Not Met
County Operations Grant ADA (Form AI, Line B5)				
Current Year (2018-19)	37,782.00	37,782.00	0.0%	Met
1st Subsequent Year (2019-20)	37,782.00	37,782.00	0.0%	Met
2nd Subsequent Year (2020-21)	37,782.00	37,782.00	0.0%	Met
Charter School ADA and Charter School Funded County Program ADA (Form AI, Lines C1 and C3f)				
Current Year (2018-19)	0.00	0.00	0.0%	Met
1st Subsequent Year (2019-20)	0.00	0.00	0.0%	Met
2nd Subsequent Year (2020-21)	0.00	0.00	0.0%	Met

1B. Comparison of County Office ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ADA for County Operations Grant or county operated programs has changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting ADA, and what changes will be made to improve the accuracy of projections in this area.

Explanation:
(required if NOT met)

ADA for County run SOS school is projected to decline by 25. Enrollment for Court and Community is projected to decline by 25 in 19/20.

2. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue, for any of the current fiscal year or two subsequent fiscal years, has not changed by more than two percent since first interim projections.

County Office LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the County Office's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

LCFF Revenue				
(Fund 01, Objects 8011, 8012, 8020-8089)				
First Interim		Second Interim		
Fiscal Year	(Form 01CSI, Item 2A)	Projected Year Totals	Percent Change	Status
Current Year (2018-19)	27,490,928.93	27,490,928.93	0.0%	Met
1st Subsequent Year (2019-20)	27,490,928.93	27,277,284.00	-0.8%	Met
2nd Subsequent Year (2020-21)	27,490,928.93	27,277,284.00	-0.8%	Met

2B. Comparison of County Office LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: Salaries and Benefits

STANDARD: Projected total salaries and benefits for any of the current fiscal year or two subsequent fiscal years has not changed by more than five percent since first interim projections.

County Office Salaries and Benefits Standard Percentage Range:

-5.0% to +5.0%

3A. Calculating the County Office's Projected Change in Salaries and Benefits

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted. If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; otherwise, enter this data.

Fiscal Year	Salaries and Benefits		Percent Change	Status
	First Interim	Second Interim		
	(Form 01I, Objects 1000-3999) (Form 01CSI, Item 3A)	Projected Year Totals (Form 01I, Objects 1000-3999) (Form MYPI, Lines B1-B3)		
Current Year (2018-19)	35,179,500.76	35,410,781.81	0.7%	Met
1st Subsequent Year (2019-20)	35,338,309.22	34,991,656.72	-1.0%	Met
2nd Subsequent Year (2020-21)	36,498,179.58	36,145,360.00	-1.0%	Met

3B. Comparison of County Office Salaries and Benefits to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Total salaries and benefits have not changed since first interim by more than the standard for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating) for any of the current fiscal year or two subsequent fiscal years have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

County Office's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
County Office's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

4A. Calculating the County Office's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the county office's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 4A)	Second interim Projected Year Totals (Fund 01/Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (MYPI, Line A2)				
Current Year (2018-19)	7,544,933.89	8,017,858.09	6.3%	Yes
1st Subsequent Year (2019-20)	7,544,934.00	7,520,478.89	-0.3%	No
2nd Subsequent Year (2020-21)	7,544,934.00	7,520,479.00	-0.3%	No

Explanation:
(required if Yes)

We recieved the SSAE grant for 2018/19.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)				
Current Year (2018-19)	8,236,759.96	8,251,396.96	0.2%	No
1st Subsequent Year (2019-20)	5,617,718.00	6,096,092.00	8.5%	Yes
2nd Subsequent Year (2020-21)	6,075,252.00	6,295,967.00	3.6%	No

Explanation:
(required if Yes)

Special Education costs are expected to increase due to increases in salaries, retirement and insurance.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)				
Current Year (2018-19)	13,131,078.04	12,971,090.17	-1.2%	No
1st Subsequent Year (2019-20)	11,349,106.20	9,896,731.00	-12.8%	Yes
2nd Subsequent Year (2020-21)	11,348,158.20	9,990,940.00	-12.0%	Yes

Explanation:
(required if Yes)

Career Technical Education Partnership MOU expires in 18/19. A new one has not been negotiated.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)				
Current Year (2018-19)	3,947,425.31	3,900,329.28	-1.2%	No
1st Subsequent Year (2019-20)	1,604,894.28	1,878,065.57	17.0%	Yes
2nd Subsequent Year (2020-21)	1,564,525.58	1,816,284.00	16.1%	Yes

Explanation:
(required if Yes)

Programs are projecting an increase in spending for books and supplies with the addition of new grant dollars and inflation.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)				
Current Year (2018-19)	10,879,557.17	10,734,647.01	-1.3%	No
1st Subsequent Year (2019-20)	8,082,749.72	8,362,672.55	3.5%	No
2nd Subsequent Year (2020-21)	7,822,224.72	7,848,233.00	0.3%	No

Explanation:
(required if Yes)

4B. Calculating the County Office's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenues (Section 4A)				
Current Year (2018-19)	28,912,771.89	29,240,345.22	1.1%	Met
1st Subsequent Year (2019-20)	24,511,758.20	23,513,301.89	-4.1%	Met
2nd Subsequent Year (2020-21)	24,968,344.20	23,807,386.00	-4.6%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 4A)				
Current Year (2018-19)	14,826,982.48	14,634,976.29	-1.3%	Met
1st Subsequent Year (2019-20)	9,687,644.00	10,240,738.12	5.7%	Not Met
2nd Subsequent Year (2020-21)	9,386,750.30	9,664,517.00	3.0%	Met

4C. Comparison of County Office Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 4A if the status in Section 4B is not met; no entry is allowed below.

- 1a. STANDARD MET - Projected total operating revenues have not changed since first interim projections by more than the standard for the current and two subsequent fiscal years.

Explanation:

Federal Revenue
(linked from 4A
if NOT met)

Explanation:

Other State Revenue
(linked from 4A
if NOT met)

Explanation:

Other Local Revenue
(linked from 4A
if NOT met)

- 1b. STANDARD NOT MET - Projected total operating expenditures have changed since first interim projections by more than the standard in one or more of the current or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating expenditures within the standard must be entered in Section 4A above and will also display in the explanation box below.

Explanation:

Books and Supplies
(linked from 4A
if NOT met)

Programs are projecting an increase in spending for books and supplies with the addition of new grant dollars and inflation.

Explanation:

Services and Other Exps
(linked from 4A
if NOT met)

5. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the county office is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52066(d)(1) and 17002(d)(1).

Determining the County Office's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: The Proposition 51 school facility program requires the county office to deposit a minimum amount equal to or greater than three percent of the total unrestricted general fund expenditures and other financing uses for that fiscal year (as EC Section 17070.75 read on January 1, 2015).

For all other school facility programs, AB 104 (Chapter 13, Statutes of 2015, effective January 1, 2016) requires the county office to deposit into the account, for the 2017-18 to 2019-20 fiscal years, a minimum that is the greater of the following amounts:

- A. The lesser of three percent of the total unrestricted general fund expenditures and other financing uses for that fiscal year or the amount that the county office deposited into the account for the 2014-15 fiscal year; or
- B. Two percent of the total unrestricted general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	588,346.77	687,105.16	Met
2. First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 5, Line 1)		687,105.16	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

<input type="checkbox"/>	Not applicable (county office does not participate in the Leroy F. Greene School Facilities Act of 1998)
<input type="checkbox"/>	Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

6. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the county office's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the County School Service Fund.

² A county office of education that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

6A. Calculating the County Office's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
County Office's Available Reserves Percentage (Criterion 8B, Line 9)	4.4%	4.9%	4.9%
County Office's Deficit Standard Percentage Levels (one-third of available reserves percentage):	1.5%	1.6%	1.6%

6B. Calculating the County Office's Special Education Pass-through Exclusions (only for county offices that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For county offices that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude pass-through funds distributed to SELPA members from the calculations for deficit spending and reserves?
- If you are the SELPA AU and are excluding special education pass-through funds:
 - Enter the name(s) of the SELPA(s):

Yes

	Current Year Projected Year Totals (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	7,280,837.91		

6C. Calculating the County Office's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2018-19)	144,575.78	31,326,200.55	N/A	Met
1st Subsequent Year (2019-20)	(1,079,449.69)	29,135,082.64	3.7%	Not Met
2nd Subsequent Year (2020-21)	(1,501,396.42)	29,499,631.42	5.1%	Not Met

6D. Comparison of County Office Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

Alternative Education is projecting a decline in ADA in the out years, which will result in lower LCFF revenue.

7. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected county school service fund balances will be positive at the end of the current fiscal year and two subsequent fiscal years.

7A-1. Determining if the County Office's County School Service Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Ending Fund Balance County School Service Fund Projected Year Totals (Form 01I, Line F2)/(Form MYPI, Line D2)		
Fiscal Year		Status
Current Year (2018-19)	23,714,686.30	Met
1st Subsequent Year (2019-20)	22,476,690.41	Met
2nd Subsequent Year (2020-21)	20,955,295.41	Met

7A-2. Comparison of the County Office's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected county school service fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected county school service fund cash balance will be positive at the end of the current fiscal year.

7B-1. Determining if the County Office's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Ending Cash Balance County School Service Fund (Form CASH, Line F, June Column)		
Fiscal Year		Status
Current Year (2018-19)	22,948,270.00	Met

7B-2. Comparison of the County Office's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected county school service fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

8. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts as applied to total expenditures and other financing uses²:

Percentage Level ³		County Office Total Expenditures and Other Financing Uses ³	
5% or	\$67,000 (greater of)	0	to \$5,957,999
4% or	\$298,000 (greater of)	\$5,958,000	to \$14,891,999
3% or	\$596,000 (greater of)	\$14,892,000	to \$67,018,000
2% or	\$2,011,000 (greater of)	\$67,018,001	and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the County School Service Fund.

² A county office of education that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

³ Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (EC Section 2574), rounded to the nearest thousand.

	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
County Office's Expenditures and Other Financing Uses (Criterion 8A1), plus SELPA Pass-through (Criterion 6B2b) if Criterion 6B, Line 1 is No:	57,737,608	52,028,582	52,606,065
County Office's Reserve Standard Percentage Level:	3%	3%	3%

8A. Calculating the County Office's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data are extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	57,737,608.15	52,028,581.84	52,606,065.00
2. Plus: Special Education Pass-through (Criterion 6B, Line 2b if Criterion 6B, Line 1 is No)			
3. Total Expenditures and Other Financing Uses (Line A1 plus Line A2)	57,737,608.15	52,028,581.84	52,606,065.00
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line A3 times Line A4)	1,732,128.24	1,560,857.46	1,578,181.95
6. Reserve Standard - by Amount (From percentage level chart above)	596,000.00	596,000.00	596,000.00
7. County Office's Reserve Standard (Greater of Line A5 or Line A6)	1,732,128.24	1,560,857.46	1,578,181.95

8B. Calculating the County Office's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except line 4)	Current Year Projected Year Totals (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
1. County School Service Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. County School Service Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	0.00	0.00	0.00
3. County School Service Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4. County School Service Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)		0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	2,546,010.20	2,572,010.00	2,598,010.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. County Office's Available Reserve Amount (Lines B1 thru B7)	2,546,010.20	2,572,010.00	2,598,010.00
9. County Office's Available Reserve Percentage (Information only) (Line 8 divided by Section 8A, Line 3)	4.41%	4.94%	4.94%
County Office's Reserve Standard (Section 8A, Line 7):	1,732,128.24	1,560,857.46	1,578,181.95
Status:	Met	Met	Met

8C. Comparison of County Office Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

- 1a. Does your county office have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

No

- 1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

- 1a. Does your county office have ongoing county school service fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

No

- 1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

- 1a. Does your county office have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

Yes

- 1b. If Yes, identify the interfund borrowings:

Fund 09, Fund 12 and Fund 13

S4. Contingent Revenues

- 1a. Does your county office have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

- 1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the county school service fund to restricted resources in the county school service fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the county school service fund to cover operating deficits in either the county school service fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the county school service fund budget.

County Office's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the County Office's Projected Contributions, Transfers, and Capital Projects that may Impact the County School Service Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the Second Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted County School Service Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2018-19)	(1,221,971.05)	(1,221,971.05)	0.0%	0.00	Met
1st Subsequent Year (2019-20)	(1,266,971.00)	(1,316,579.00)	3.9%	49,608.00	Met
2nd Subsequent Year (2020-21)	(1,445,688.00)	(1,143,516.00)	-20.9%	(302,172.00)	Not Met
1b. Transfers In, County School Service Fund *					
Current Year (2018-19)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2019-20)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2020-21)	0.00	0.00	0.0%	0.00	Met
1c. Transfers Out, County School Service Fund *					
Current Year (2018-19)	45,000.00	45,000.00	0.0%	0.00	Met
1st Subsequent Year (2019-20)	45,000.00	45,000.00	0.0%	0.00	Met
2nd Subsequent Year (2020-21)	45,000.00	45,000.00	0.0%	0.00	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since first interim projections that may impact the county school service fund operational budget?

No

* Include transfers used to cover operating deficits in either the county school service fund or any other fund.

S5B. Status of the County Office's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

- 1a. NOT MET - The projected contributions from the unrestricted county school service fund to restricted county school service fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the county office's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

Be A Teacher Intern program is projected to end and the contribution will no longer be necessary.

- 1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the county school service fund operational budget.

Project Information:
(required if YES)

S6B. Comparison of the County Office's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

Explanation:
(required if Yes to
increase in total
annual payments)

--

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

Yes

2. Yes - Funding sources will decrease or expire prior to the end of the commitment period, or one-time funding sources are being used for long-term commitment annual payments. Provide an explanation for how those funds will be replaced to continue annual debt service commitments.

Explanation:
(Required if Yes)

Once RDA funds are exhausted, the COP will be paid out of the general fund.

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the County Office's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your county office provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

- b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?

No

- c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

No

2. OPEB Liabilities

- a. Total OPEB liability
b. OPEB plan(s) fiduciary net position (if applicable)
c. Total/Net OPEB liability (Line 2a minus Line 2b)
d. Is total OPEB liability based on the county office's estimate or an actuarial valuation?
e. If based on an actuarial valuation, indicate the date of the OPEB valuation

First Interim (Form 01CSI, Item S7A)	Second Interim
7,476,500.00	7,476,500.00
7,637,728.00	7,637,728.00
(161,228.00)	(161,228.00)
Actuarial	Actuarial
Jun 30, 2017	Jun 30, 2017

3. OPEB Contributions

- a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

First Interim (Form 01CSI, Item S7A)	Second Interim
0.00	0.00
0.00	0.00
0.00	0.00

- b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund)
(Funds 01-70, objects 3701-3752)
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

636,280.60	648,107.48
640,432.00	652,692.00
699,099.00	710,460.00

- c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

554,920.00	554,920.00
609,658.00	609,658.00
659,584.00	659,584.00

- d. Number of retirees receiving OPEB benefits
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

51	51
51	51
51	51

4. Comments:

S7B. Identification of the County Office's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1. a. Does your county office operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 1b-4)

Yes

- b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities?

No

- c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions?

No

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Accrued liability for self-insurance programs	0	0
b. Unfunded liability for self-insurance programs	0	0

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

	First Interim (Form 01CSI, Item S7B)	Second Interim
Current Year (2018-19)	0	0
1st Subsequent Year (2019-20)	0	0
2nd Subsequent Year (2020-21)	0	0

- b. Amount contributed (funded) for self-insurance programs
Current Year (2018-19)
1st Subsequent Year (2019-20)
2nd Subsequent Year (2020-21)

Current Year (2018-19)	0	0
1st Subsequent Year (2019-20)	0	0
2nd Subsequent Year (2020-21)	0	0

4. Comments:

Workers Comp is part of a JPA. Dental and Vision are self-insured but the liability exposure is so minimal, an actuarial report to determine liability is not done.

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The county office of education must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the California Department of Education (CDE) with an analysis of the cost of the settlement and its impact on the operating budget.

The CDE shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the governing board and the county superintendent of schools.

S8A. Cost Analysis of County Office's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections?

Yes

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2017-18)	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Number of certificated (non-management) full-time-equivalent (FTE) positions	66.6	69.0	69.0	68.9

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete questions 2-4.

n/a

If No, complete questions 5 and 6.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 5 and 6.

No

Negotiations Settled Since First Interim Projections

2. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

3. Period covered by the agreement:

Begin Date:

End Date:

4. Salary settlement:

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

5. Cost of a one percent increase in salary and statutory benefits

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

6. Amount included for any tentative salary schedule increases

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

--

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of County Office's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Yes

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2017-18)	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Number of classified (non-management) FTE positions	149.3	151.5	151.5	151.5

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete questions 2-4.

n/a

If No, complete questions 5 and 6.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 5 and 6.

No

Negotiations Settled Since First Interim Projections

2. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

3. Period covered by the agreement:

Begin Date:

End Date:

4. Salary settlement:

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

5. Cost of a one percent increase in salary and statutory benefits

6. Amount included for any tentative salary schedule increases

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

--

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of County Office's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections?

n/a

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2017-18)	Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)
Number of management, supervisor, and confidential FTE positions	36.1	38.5	38.5	38.5

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete question 2.

n/a

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

n/a

Negotiations Settled Since First Interim Projections

2. Salary settlement:

Current Year
(2018-19)

1st Subsequent Year
(2019-20)

2nd Subsequent Year
(2020-21)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year
(may enter text, such as "Reopener")

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Management/Supervisor/Confidential Step and Column Adjustments

- Are step & column adjustments included in the interm and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Budget Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

- Are costs of other benefits included in the interim and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

Current Year (2018-19)	1st Subsequent Year (2019-20)	2nd Subsequent Year (2020-21)

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1.

Are any funds other than the county school service fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.
2.

If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A8; Item A1 is automatically completed based on data from Criterion 7.

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| A1. Do cash flow projections show that the county office will end the current fiscal year with a negative cash balance in the county school service fund? (Data from Criterion 7B-1, Cash Balance, are used to determine Yes or No) | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">No</div> |
| | |
| A2. Is the system of personnel position control independent from the payroll system? | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">No</div> |
| | |
| A3. Is the County Operations Grant ADA decreasing in both the prior and current fiscal years? | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">Yes</div> |
| | |
| A4. Are new charter schools operating in county office boundaries that impact the county office's ADA, either in the prior or current fiscal year? | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">Yes</div> |
| | |
| A5. Has the county office entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment? | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">Yes</div> |
| | |
| A6. Does the county office provide uncapped (100% employer paid) health benefits for current or retired employees? | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">No</div> |
| | |
| A7. Does the county office have any reports that indicate fiscal distress?
(If Yes, provide copies to the CDE.) | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">No</div> |
| | |
| A8. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months? | <div style="border: 1px solid black; padding: 5px; width: 150px; margin: 0 auto;">Yes</div> |

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

Dr. Faris Sabbah became the County Office of Education Superintendent in January, 2019

End of County Office Second Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	27,242,923.00	27,490,928.93	14,566,696.26	27,490,928.93	0.00	0.0%
2) Federal Revenue		8100-8299	7,405,876.00	8,017,930.09	4,267,536.99	8,017,858.09	(72.00)	0.0%
3) Other State Revenue		8300-8599	7,932,026.13	8,236,759.96	3,770,225.60	8,251,396.96	14,637.00	0.2%
4) Other Local Revenue		8600-8799	11,747,300.77	13,001,151.50	3,234,393.12	12,971,090.17	(30,061.33)	-0.2%
5) TOTAL, REVENUES			54,328,125.90	56,746,770.48	25,838,851.97	56,731,274.15		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	10,967,873.70	11,289,727.15	5,720,169.48	11,265,377.81	24,349.34	0.2%
2) Classified Salaries		2000-2999	11,221,565.40	11,913,195.95	6,583,405.79	11,790,357.63	122,838.32	1.0%
3) Employee Benefits		3000-3999	12,229,612.37	12,462,642.26	6,222,295.45	12,355,046.37	107,595.89	0.9%
4) Books and Supplies		4000-4999	3,356,295.73	3,763,781.50	635,653.57	3,900,329.28	(136,547.78)	-3.6%
5) Services and Other Operating Expenditures		5000-5999	9,188,678.00	10,765,532.32	3,717,462.42	10,734,647.01	30,885.31	0.3%
6) Capital Outlay		6000-6999	698,115.00	1,123,338.90	207,882.57	1,101,772.64	21,566.26	1.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	6,624,756.00	6,624,756.00	4,407,787.65	6,624,756.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(69,269.00)	(76,579.59)	(62.24)	(79,678.59)	3,099.00	-4.0%
9) TOTAL, EXPENDITURES			54,217,627.20	57,866,394.49	27,494,594.69	57,692,608.15		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			110,498.70	(1,119,624.01)	(1,655,742.72)	(961,334.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	45,000.00	45,000.00	30,000.00	45,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(45,000.00)	(45,000.00)	(30,000.00)	(45,000.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			65,498.70	(1,164,624.01)	(1,685,742.72)	(1,006,334.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	24,721,020.30	24,721,020.30		24,721,020.30	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			24,721,020.30	24,721,020.30		24,721,020.30		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			24,721,020.30	24,721,020.30		24,721,020.30		
2) Ending Balance, June 30 (E + F1e)			24,786,519.00	23,556,396.29		23,714,686.30		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,800.00	2,800.00		2,800.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,966,382.10	1,476,884.53		1,568,260.51		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,200,000.00	1,200,000.00		1,200,000.00		
COP	0000	9760	1,200,000.00					
COP	0000	9760		1,200,000.00				
COP	0000	9760				1,200,000.00		
d) Assigned								
Other Assignments		9780	21,617,336.90	20,876,711.76		20,943,625.79		
Small District	0000	9780	1,835.84					
SMAA Administration	0000	9780	1,364,340.01					
Mandate Cost Program	0000	9780	1,725,705.32					
Safety Program	0000	9780	67,680.77					
Education and Administrative Operatio	0000	9780	15,753,121.25					
SMAA Programs	0000	9780	357,373.18					
Special Projects	0000	9780	270,466.68					
Deferred Maintenance	0000	9780	1,028,071.75					
Alternative Education	0000	9780	440,798.19					
LCAP Oversigh	0000	9780	2,219.80					
Lottery	1100	9780	605,724.11					
Small District Support	0000	9780		1,835.84				
SMAA Administration	0000	9780		1,573,371.64				
Mandate Cost Program	0000	9780		1,850,568.91				
Safety Program	0000	9780		67,680.77				
Education and Administrative Operatio	0000	9780		14,630,300.84				
SMAA Program	0000	9780		249,162.31				
Special Projects	0000	9780		234,466.68				
Deferred Maintenance	0000	9780		1,028,071.75				
Alternative Education	0000	9780		44,439.07				
Differentiated Assistance	0000	9780		638,952.58				
Lottery	1100	9780		557,861.37				
Small Districts	0000	9780				1,835.84		
SMAA Administration	0000	9780				1,573,371.64		
Mandate Cost Program	0000	9780				1,850,568.91		
Safety Program	0000	9780				67,680.77		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Education and Administrative Operatio	0000	9780				14,697,214.87		
SMAA Programs	0000	9780				249,162.31		
Special Projects	0000	9780				234,466.68		
Deferred Maintenace	0000	9780				1,028,071.75		
Alternative Education	0000	9780				44,439.07		
Differentiated Assistance	0000	9780				638,952.58		
Lottery	1100	9780				557,861.37		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	765,276.00	765,276.00	297,719.00	765,276.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	28,372.00	28,372.00	44,356.97	28,372.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	149,692.18	3,579.25	149,692.18	0.00	0.0%
5) TOTAL, REVENUES			793,648.00	943,340.18	345,655.22	943,340.18		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	359,102.11	609,425.16	328,316.18	604,850.57	4,574.59	0.8%
2) Classified Salaries		2000-2999	82,644.64	106,915.87	47,062.33	89,350.23	17,565.64	16.4%
3) Employee Benefits		3000-3999	141,703.48	257,959.12	127,339.29	247,051.11	10,908.01	4.2%
4) Books and Supplies		4000-4999	39,260.00	45,108.44	15,740.72	78,156.68	(33,048.24)	-73.3%
5) Services and Other Operating Expenditures		5000-5999	101,000.00	154,195.00	4,104.81	154,195.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	12,665.00	12,665.00	0.00	12,665.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			736,375.23	1,186,268.59	522,563.33	1,186,268.59		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			57,272.77	(242,928.41)	(176,908.11)	(242,928.41)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			57,272.77	(242,928.41)	(176,908.11)	(242,928.41)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	281,882.88	281,882.88		281,882.88	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			281,882.88	281,882.88		281,882.88		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			281,882.88	281,882.88		281,882.88		
2) Ending Balance, June 30 (E + F1e)			339,155.65	38,954.47		38,954.47		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	38,954.55	38,954.55		38,954.55		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	300,201.10	0.00		0.00		
Career Advancement Charter	0000	9780	283,437.10					
Education Protection Account - Instructional	1400	9780	16,764.00					
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	(0.08)		(0.08)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	3,601,161.00	3,670,861.15	(226,589.75)	3,670,861.15	0.00	0.0%
3) Other State Revenue		8300-8599	5,072,842.00	3,609,976.76	2,141,941.68	3,609,976.76	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	14,674.62	0.00	0.00	0.0%
5) TOTAL, REVENUES			8,674,003.00	7,280,837.91	1,930,026.55	7,280,837.91		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	8,674,003.00	7,280,837.91	1,425,923.29	7,280,837.91	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			8,674,003.00	7,280,837.91	1,425,923.29	7,280,837.91		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	504,103.26	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	504,103.26	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	525,882.26	525,882.26		525,882.26	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			525,882.26	525,882.26		525,882.26		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			525,882.26	525,882.26		525,882.26		
2) Ending Balance, June 30 (E + F1e)			525,882.26	525,882.26		525,882.26		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	525,882.26	525,882.26		525,882.26		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	32,540.00	65,080.00	65,080.00	New
4) Other Local Revenue		8600-8799	0.00	0.00	40.15	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	32,580.15	65,080.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	9,116.35	15,531.87	(15,531.87)	New
3) Employee Benefits		3000-3999	0.00	0.00	5,801.70	9,892.15	(9,892.15)	New
4) Books and Supplies		4000-4999	0.00	0.00	0.00	4,949.98	(4,949.98)	New
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	31,607.00	(31,607.00)	New
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	3,099.00	(3,099.00)	New
9) TOTAL, EXPENDITURES			0.00	0.00	14,918.05	65,080.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	17,662.10	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	17,662.10	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	234,960.00	235,744.42	54,640.61	235,744.42	0.00	0.0%
3) Other State Revenue		8300-8599	624,016.00	643,392.26	164,740.39	643,392.26	0.00	0.0%
4) Other Local Revenue		8600-8799	124,625.00	189,709.00	85,776.25	189,709.00	0.00	0.0%
5) TOTAL, REVENUES			983,601.00	1,068,845.68	305,157.25	1,068,845.68		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	302,604.82	320,316.58	187,979.35	320,316.58	0.00	0.0%
3) Employee Benefits		3000-3999	187,788.88	189,137.48	110,464.17	189,137.51	(0.03)	0.0%
4) Books and Supplies		4000-4999	29,067.48	57,992.11	11,375.05	61,672.08	(3,679.97)	-6.3%
5) Services and Other Operating Expenditures		5000-5999	402,758.05	431,922.73	23,498.34	428,242.73	3,680.00	0.9%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	64,646.00	71,956.59	62.23	71,956.59	0.00	0.0%
9) TOTAL, EXPENDITURES			986,865.23	1,071,325.49	333,379.14	1,071,325.49		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(3,264.23)	(2,479.81)	(28,221.89)	(2,479.81)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(3,264.23)	(2,479.81)	(28,221.89)	(2,479.81)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	22,878.99	22,878.99		22,878.99	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			22,878.99	22,878.99		22,878.99		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			22,878.99	22,878.99		22,878.99		
2) Ending Balance, June 30 (E + F1e)			19,614.76	20,399.18		20,399.18		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	17,454.46	17,454.46		17,454.46		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	2,160.34	2,944.76		2,944.76		
Child Development Program	0000	9780	2,160.34					
Child Development Program	0000	9780		2,944.76				
Child Development Program	0000	9780				2,944.76		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(0.04)	(0.04)		(0.04)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	40,969.00	40,969.00	5,076.27	40,969.00	0.00	0.0%
3) Other State Revenue		8300-8599	4,000.00	4,000.00	270.67	4,000.00	0.00	0.0%
4) Other Local Revenue		8600-8799	100.00	100.00	43.91	100.00	0.00	0.0%
5) TOTAL, REVENUES			45,069.00	45,069.00	5,390.85	45,069.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	85,446.00	85,446.00	27,441.00	85,446.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	4,623.00	4,623.00	0.00	4,623.00	0.00	0.0%
9) TOTAL, EXPENDITURES			90,069.00	90,069.00	27,441.00	90,069.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(45,000.00)	(45,000.00)	(22,050.15)	(45,000.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	45,000.00	45,000.00	30,000.00	45,000.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			45,000.00	45,000.00	30,000.00	45,000.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	7,949.85	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Child Nutrition Programs		8220	40,969.00	40,969.00	5,076.27	40,969.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			40,969.00	40,969.00	5,076.27	40,969.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	4,000.00	4,000.00	270.67	4,000.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			4,000.00	4,000.00	270.67	4,000.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	100.00	100.00	0.00	100.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	43.91	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			100.00	100.00	43.91	100.00	0.00	0.0%
TOTAL, REVENUES			45,069.00	45,069.00	5,390.85	45,069.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	85,446.00	85,446.00	27,441.00	85,446.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			85,446.00	85,446.00	27,441.00	85,446.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	4,623.00	4,623.00	0.00	4,623.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			4,623.00	4,623.00	0.00	4,623.00	0.00	0.0%
TOTAL, EXPENDITURES			90,069.00	90,069.00	27,441.00	90,069.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	45,000.00	45,000.00	30,000.00	45,000.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			45,000.00	45,000.00	30,000.00	45,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			45,000.00	45,000.00	30,000.00	45,000.00		

Resource	Description	2018/19 Projected Year Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	9,000.00	9,000.00	10,708.92	9,000.00	0.00	0.0%
5) TOTAL, REVENUES			9,000.00	9,000.00	10,708.92	9,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			9,000.00	9,000.00	10,708.92	9,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			9,000.00	9,000.00	10,708.92	9,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,007,892.70	1,007,892.70		1,007,892.70	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,007,892.70	1,007,892.70		1,007,892.70		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,007,892.70	1,007,892.70		1,007,892.70		
2) Ending Balance, June 30 (E + F1e)			1,016,892.70	1,016,892.70		1,016,892.70		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,016,892.70	1,016,892.70		1,016,892.70		
Deferred Maintenance	0000	9760	1,016,892.70					
Deferred Maintenance	0000	9760		1,016,892.70				
Deferred Maintenance	0000	9760				1,016,892.70		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	26,000.00	26,000.00	26,775.28	26,000.00	0.00	0.0%
5) TOTAL, REVENUES			26,000.00	26,000.00	26,775.28	26,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			26,000.00	26,000.00	26,775.28	26,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			26,000.00	26,000.00	26,775.28	26,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,520,010.20	2,520,010.20		2,520,010.20	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,520,010.20	2,520,010.20		2,520,010.20		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,520,010.20	2,520,010.20		2,520,010.20		
2) Ending Balance, June 30 (E + F1e)			2,546,010.20	2,546,010.20		2,546,010.20		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	2,546,010.20	2,546,010.20		2,546,010.20		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	5,000.00	5,000.00	5,169.25	5,000.00	0.00	0.0%
5) TOTAL, REVENUES			5,000.00	5,000.00	5,169.25	5,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			5,000.00	5,000.00	5,169.25	5,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			5,000.00	5,000.00	5,169.25	5,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	486,513.79	486,513.79		486,513.79	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			486,513.79	486,513.79		486,513.79		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			486,513.79	486,513.79		486,513.79		
2) Ending Balance, June 30 (E + F1e)			491,513.79	491,513.79		491,513.79		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	491,513.79	491,513.79		491,513.79		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	83.00	83.00	83.00	83.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	747.00	747.00	747.00	747.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	830.00	830.00	830.00	830.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	25.00	25.00	25.00	25.00	0.00	0%
b. Special Education-Special Day Class	91.00	91.00	91.00	91.00	0.00	0%
c. Special Education-NPS/LCI	4.00	4.00	0.00	0.00	(4.00)	-100%
d. Special Education Extended Year	9.00	9.00	9.00	9.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	129.00	129.00	125.00	125.00	(4.00)	-3%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	959.00	959.00	955.00	955.00	(4.00)	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	37,782.00	37,782.00	37,782.00	37,782.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	83.82	83.82	83.82	83.82	0.00	0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	83.82	83.82	83.82	83.82	0.00	0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	83.82	83.82	83.82	83.82	0.00	0%

Section I - Expenditures	Funds 01, 09, and 62			2018-19 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	58,923,876.74
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	1,741,492.20
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	1,646,949.43
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	1,101,772.64
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	624,756.00
4. Other Transfers Out	All	9200	7200-7299	6,012,665.00
5. Interfund Transfers Out	All	9300	7600-7629	45,000.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	3,719.67
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	487,000.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				9,921,862.74
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	45,000.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				47,305,521.80

Section II - Expenditures Per ADA		2018-19 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column D, sum of lines B1d and C9)*		913.82
B. Expenditures per ADA (Line I.E divided by Line II.A)		51,766.78
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	38,940,085.04	43,373.27
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	38,940,085.04	43,373.27
B. Required effort (Line A.2 times 90%)	35,046,076.54	39,035.94
C. Current year expenditures (Line I.E and Line II.B)	47,305,521.80	51,766.78
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2020-21 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated Funded ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

SANTA CRUZ COUNTY OFFICE OF EDUCATION
GENERAL FUND SUMMARY 2018-19
2018-19 SECOND INTERIM

	Various	06XX	0830		33XX/65XX	CATS	8150	9XXX		
	General	Alternative		Total	Special	Categoricals	Routine &	Local	Total	Total General
	Unrestricted	Education	CTEP	Unrestricted	Education		Restricted	Programs	Restricted	Fund
Revenues										
LCFF Revenues	9,901,465	10,358,125	-	20,259,590	7,231,339	-	-	-	7,231,339	27,490,929
Federal Revenues	330,779	-	-	330,779	521,042	1,166,037	-	-	1,687,079	2,017,858
Federal Pass Through	6,000,000	-	-	6,000,000	-	-	-	-	-	6,000,000
Other State Revenues	1,506,713	-	-	1,506,713	2,693,343	4,051,341	-	-	6,744,684	8,251,397
Other Local Revenues	1,300,792	487,000	2,807,874	4,595,666	-	135,039	-	8,240,385	8,375,424	12,971,090
Total Revenue	19,039,749	10,845,125	2,807,874	32,692,747	10,445,724	5,352,417	-	8,240,385	24,038,527	56,731,274
Expenditures										
Certificated Salaries	1,396,561	3,647,969	1,227,078	6,271,608	2,587,598	584,132	-	1,822,040	4,993,770	11,265,378
Classified Salaries	4,469,015	1,844,456	115,931	6,429,402	2,622,938	671,807	313,653	1,752,557	5,360,955	11,790,358
Employee Benefits	2,966,564	2,645,866	554,551	6,166,981	3,359,866	1,258,767	191,516	1,377,917	6,188,065	12,355,046
Books and Supplies	611,950	580,515	173,576	1,366,041	170,924	1,904,092	25,000	434,272	2,534,288	3,900,329
Services, Other Operating Expenditures	2,714,410	2,009,578	477,327	5,201,315	1,247,474	854,259	90,379	3,341,220	5,533,332	10,734,647
Capital Outlay	897,205	25,000	-	922,205	8,000	161,853	9,715	-	179,568	1,101,773
Other Outgo	374,756	-	-	374,756	-	-	-	250,000	250,000	624,756
Pass Through	6,000,000	-	-	6,000,000	-	-	-	-	-	6,000,000
Indirect Costs	(2,501,199)	790,681	259,410	(1,451,108)	584,912	204,410	56,842	525,265	1,371,429	(79,679)
Total Expenditures	16,929,261	11,544,065	2,807,874	31,281,201	10,581,713	5,639,319	687,105	9,503,271	26,411,408	57,692,608
Interfund Transfers										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	(45,000)	-	(45,000)	-	-	-	-	-	(45,000)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Contributions	(1,484,972)	263,001	-	(1,221,971)	135,989	-	687,105	398,877	1,221,971	-
Total Transfers	(1,484,972)	218,001	-	(1,266,971)	135,989	-	687,105	398,877	1,221,971	(45,000)
Beginning Balance	21,476,472	525,379	-	22,001,851	-	551,986	-	2,167,184	2,719,170	24,721,021
Net Increase (Decrease) in Fund Balance	625,515	(480,939)	-	144,576	-	(286,901)	-	(864,008)	(1,150,909)	(1,006,333)
Ending Fund Balance	22,101,987	44,440	-	22,146,427	-	265,085	-	1,303,176	1,568,261	23,714,688
Components of Ending Fund Balance:										
Nonspendable	2,800	-	-	2,800	-	-	-	-	-	2,800
Restricted	-	-	-	-	-	265,085	-	1,303,176	1,568,261	1,568,261
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	19,871,115	44,440	-	19,915,555	-	-	-	-	-	19,915,555
Assigned (COPS)	1,028,072	-	-	1,028,072	-	-	-	-	-	1,028,072
Committed (COPS)	1,200,000	-	-	1,200,000	-	-	-	-	-	1,200,000

SANTA CRUZ COUNTY OFFICE OF EDUCATION
ALL FUNDS SUMMARY 2018-19
2018-19 SECOND INTERIM

	Fund 01	Fund 09	Fund 10	Fund 11	Fund 12	Fund 13	Fund 14	Fund 17	Fund 35	Fund 71	
	General Fund	Charter	SELPA Pass-Through	Adult Education Block Grant	Child Development	Cafeteria	Deferred Maintenance	Special Reserve	County Schools Facility	Retiree Benefit Trust	Total of All Funds
Revenues											
LCFF Revenues	27,490,929	765,276	-	-	-	-	-	-	-	-	28,256,205
Federal Revenues	2,017,858	-	-	-	235,744	40,969	-	-	-	-	2,294,572
Federal Pass Through	6,000,000	-	3,670,861	-	-	-	-	-	-	-	9,670,861
Other State Revenues	8,251,397	28,372	3,609,977	65,080	643,392	4,000	-	-	-	-	12,602,218
Other Local Revenues	12,971,090	149,692	-	-	189,709	100	9,000	26,000	5,000	630,000	13,980,591
Total Revenue	56,731,274	943,340	7,280,838	65,080	1,068,846	45,069	9,000	26,000	5,000	630,000	66,804,447
Expenditures											
Certificated Salaries	11,265,378	604,851	-	-	-	-	-	-	-	-	11,870,228
Classified Salaries	11,790,358	89,350	-	15,532	320,317	-	-	-	-	-	12,215,556
Employee Benefits	12,355,046	247,051	-	9,892	189,138	-	-	-	-	-	12,801,127
Books and Supplies	3,900,329	78,157	-	4,950	61,672	85,446	-	-	-	-	4,130,554
Services, Other Operating Expenditures	10,734,647	154,195	-	31,607	428,243	-	-	-	-	630,000	11,978,692
Capital Outlay	1,101,773	-	-	-	-	-	-	-	-	-	1,101,773
Other Outgo	624,756	12,665	2,451,710	-	-	-	-	-	-	-	3,089,131
Pass Through	6,000,000	-	4,829,128	-	-	-	-	-	-	-	10,829,128
Indirect Costs	(79,679)	-	-	3,099	71,957	4,623	-	-	-	-	0
Total Expenditures	57,692,608	1,186,269	7,280,838	65,080	1,071,325	90,069	-	-	-	630,000	68,016,189
Interfund Transfers											
Transfers In	-	-	-	-	-	45,000	-	-	-	-	45,000
Transfers Out	(45,000)	-	-	-	-	-	-	-	-	-	(45,000)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-
Total Transfers	(45,000)	-	-	-	-	45,000	-	-	-	-	-
Beginning Balance	24,721,021	281,883	525,882	-	22,880	0	1,007,893	2,520,010	486,514	8,398,699	37,964,782
Net Increase (Decrease) in Fund Balance	(1,006,333)	(242,929)	-	-	(2,480)	-	9,000	26,000	5,000	-	(1,211,742)
Ending Fund Balance	23,714,688	38,954	525,882	-	20,400	0	1,016,893	2,546,010	491,514	8,398,699	36,753,040
Components of Ending Fund Balance:											
Nonspendable	2,800	-	-	-	-	-	-	-	-	-	2,800
Restricted	1,568,261	38,954	525,882	-	20,400	0	-	-	491,514	8,398,699	11,043,711
Committed	-	-	-	-	-	-	1,016,893	-	-	-	1,016,893
Assigned	19,915,555	-	-	-	-	-	-	2,546,010	-	-	22,461,565
Assigned (COPS)	1,028,072	-	-	-	-	-	-	-	-	-	1,028,072
Committed (COPS)	1,200,000	-	-	-	-	-	-	-	-	-	1,200,000

SANTA CRUZ COUNTY OFFICE OF EDUCATION
GENERAL FUND SUMMARY 2019-20
2018-19 SECOND INTERIM

	Various General Unrestricted	06XX Alternative Education	0830 CTEP	Total Unrestricted	33XX/65XX Special Education	Various Categoricals	8150 Routine & Restricted Maintenance	9XXX Local Programs	Total Restricted	Total General Fund
Revenues										
LCFF Revenues	9,358,476	10,687,469	-	20,045,945	7,231,339	-	-	-	7,231,339	27,277,284
Federal Revenues	330,779	-	-	330,779	521,042	668,658	-	-	1,189,700	1,520,479
Federal Pass Through	6,000,000	-	-	6,000,000	-	-	-	-	-	6,000,000
Other State Revenues	1,358,845	-	-	1,358,845	3,282,869	1,454,379	-	-	4,737,247	6,096,092
Other Local Revenues	1,300,792	235,851	100,000	1,636,643	-	135,039	-	8,125,049	8,260,088	9,896,731
Total Revenue	18,348,892	10,923,320	100,000	29,372,212	11,035,250	2,258,076	-	8,125,049	21,418,374	50,790,586
Expenditures										
Certificated Salaries	1,459,777	3,804,832	644,281	5,908,890	2,698,865	146,229	-	1,621,262	4,466,355	10,375,245
Classified Salaries	4,611,188	1,907,006	121,727	6,639,921	2,691,397	484,795	321,840	1,772,767	5,270,798	11,910,719
Employee Benefits	3,224,204	2,866,383	311,722	6,402,309	3,611,341	1,089,623	206,533	1,395,888	6,303,385	12,705,694
Books and Supplies	595,548	602,903	65,758	1,264,209	170,924	30,511	25,000	387,421	613,857	1,878,065
Services, Other Operating Expenditures	2,036,660	1,817,411	(230,152)	3,623,919	1,247,474	430,495	240,744	2,820,041	4,738,754	8,362,673
Capital Outlay	163,395	25,000	-	188,395	8,000	-	9,715	-	17,715	206,110
Other Outgo	376,938	-	-	376,938	-	-	-	247,818	247,818	624,756
Pass Through	6,000,000	-	-	6,000,000	-	-	-	-	-	6,000,000
Indirect Costs	(2,189,537)	782,264	92,777	(1,314,496)	607,247	101,454	68,871	457,245	1,234,817	(79,679)
Total Expenditures	16,278,173	11,805,798	1,006,113	29,090,084	11,035,249	2,283,106	872,703	8,702,441	22,893,500	51,983,584
Interfund Transfers										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	(45,000)	-	(45,000)	-	-	-	-	-	(45,000)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Contributions	(2,222,692)	(0)	906,113	(1,316,579)	(0)	-	872,703	443,877	1,316,579	-
Total Transfers	(2,222,692)	(45,000)	906,113	(1,361,579)	(0)	-	872,703	443,877	1,316,579	(45,000)
Beginning Balance	22,101,987	44,440	-	22,146,427	-	265,085	-	1,303,176	1,568,261	23,714,688
Net Increase (Decrease) in Fund Balance	(151,973)	(927,478)	-	(1,079,451)	-	(25,030)	-	(133,516)	(158,546)	(1,237,997)
Ending Fund Balance	21,950,014	(883,038)	-	21,066,976	-	240,055	-	1,169,660	1,409,715	22,476,691
Components of Ending Fund Balance:										
Nonspendable	2,800	-	-	2,800	-	-	-	-	-	2,800
Restricted	-	-	-	-	-	240,055	-	1,169,660	1,409,715	1,409,715
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	20,096,080	(883,038)	-	19,213,042	-	-	-	-	-	19,213,042
Assigned (COPS)	651,134	-	-	651,134	-	-	-	-	-	651,134
Committed (COPS)	1,200,000	-	-	1,200,000	-	-	-	-	-	1,200,000

SANTA CRUZ COUNTY OFFICE OF EDUCATION
GENERAL FUND SUMMARY 2020-21
2018-19 SECOND INTERIM

	Various	06XX	0830		33XX/65XX	Various	8150	9XXX		
	General	Alternative		Total	Special	Categoricals	Routine &	Local	Total	Total General
	Unrestricted	Education	CTEP	Unrestricted	Education		Maintenance	Programs	Restricted	Fund
Revenues										
LCFF Revenues	9,108,476	10,937,469	-	20,045,945	7,231,339	-	-	-	7,231,339	27,277,284
Federal Revenues	330,779	-	-	330,779	521,042	668,658	-	-	1,189,700	1,520,479
Federal Pass Through	6,000,000	-	-	6,000,000	-	-	-	-	-	6,000,000
Other State Revenues	1,128,384	-	-	1,128,384	3,671,609	1,495,974	-	-	5,167,583	6,295,967
Other Local Revenues	1,300,792	235,851	100,000	1,636,643	-	135,039	-	8,219,258	8,354,297	9,990,940
Total Revenue	17,868,431	11,173,320	100,000	29,141,751	11,423,990	2,299,671	-	8,219,258	21,942,918	51,084,670
Expenditures										
Certificated Salaries	1,507,949	3,930,391	665,542	6,103,883	2,787,927	151,054	-	1,479,013	4,417,995	10,521,878
Classified Salaries	4,666,522	1,929,890	123,188	6,719,600	2,723,694	490,612	325,702	1,794,040	5,334,048	12,053,648
Employee Benefits	3,465,908	3,063,525	350,246	6,879,679	3,865,454	1,115,545	222,489	1,486,669	6,690,156	13,569,835
Books and Supplies	582,548	602,903	65,758	1,251,209	170,924	30,511	25,000	338,640	565,075	1,816,284
Services, Other Operating Expenditures	1,648,704	1,817,411	(230,152)	3,235,963	1,247,474	430,495	232,520	2,701,781	4,612,270	7,848,233
Capital Outlay	163,395	25,000	-	188,395	8,000	-	9,715	-	17,715	206,110
Other Outgo	376,938	-	-	376,938	-	-	-	247,818	247,818	624,756
Pass Through	6,000,000	-	-	6,000,000	-	-	-	-	-	6,000,000
Indirect Costs	(2,193,576)	799,764	92,777	(1,301,035)	620,515	101,454	68,213	431,174	1,221,357	(79,679)
Total Expenditures	16,218,388	12,168,884	1,067,359	29,454,631	11,423,989	2,319,671	883,639	8,479,135	23,106,434	52,561,065
Interfund Transfers										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	(45,000)	-	(45,000)	-	-	-	-	-	(45,000)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Contributions	(2,110,875)	(0)	967,359	(1,143,516)	(0)	-	883,639	259,877	1,143,516	-
Total Transfers	(2,110,875)	(45,000)	967,359	(1,188,516)	(0)	-	883,639	259,877	1,143,516	(45,000)
Beginning Balance	21,950,014	(883,038)	-	21,066,976	-	240,055	-	1,169,660	1,409,715	22,476,691
Net Increase (Decrease) in Fund Balance	(460,832)	(1,040,564)	-	(1,501,396)	-	(20,000)	-	-	(20,000)	(1,521,396)
Ending Fund Balance	21,489,182	(1,923,602)	-	19,565,580	-	220,055	-	1,169,660	1,389,715	20,955,295
Components of Ending Fund Balance:										
Nonspendable	2,800	-	-	2,800	-	-	-	-	-	2,800
Restricted	-	-	-	-	-	220,055	-	1,169,660	1,389,715	1,389,715
Assigned	20,012,186	(1,923,602)	-	18,088,584	-	-	-	-	-	18,088,584
Assigned (COPS)	274,196	-	-	274,196	-	-	-	-	-	274,196
Committed (COPS)	1,200,000	-	-	1,200,000	-	-	-	-	-	1,200,000

**SANTA CRUZ COUNTY OFFICE OF EDUCATION
2018-19 SECOND INTERIM FORM CASH**

		2018-19 Projected Budget @ 2nd Interim	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
A. Beginning Cash	9110	24,285,540	24,285,540	22,170,597	21,452,625	22,278,490	19,782,299	18,945,540	23,488,859	23,117,678	21,876,343	21,769,362	24,818,492	26,867,633	22,948,270	24,285,540
B. Receipts																
Revenue Limit:																
Property Tax	8020-8079	12,259,769	38,773	447	15,988	204,248	30,634	5,575,145	486,159	169,894	12,281	4,456,423	790,335	349,181	130,261	12,259,769
State Aid:	8010-8019	15,231,160	641,653	641,653	1,568,212	1,157,974	1,155,622	1,895,215	1,154,974	1,104,721	2,024,125	1,204,644	1,204,644	1,370,804	106,918	15,231,160
Other	8080-8099	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenues	8100-8299	8,017,858	962,247	-	1,958,064	82,989	899,059	18,772	346,406	218,265	792,060	1,043,756.08	1,464,751	231,489	-	8,017,858
Other State Rev	8300-8599	8,251,397	-	35,939	2,316,000	(120,547)	734,915	381,715	422,204	260,650	362,846.18	484,190	984,413	572,143	1,816,929	8,251,397
Other Local Rev	8600-8799	12,971,090	815,971	1,654,216	(2,452,093)	124,213	488,459	2,025,239	578,388	510,321	1,325,465	1,340,165	741,930	3,034,021	2,784,793	12,971,090
Interfund Transfers	8910-8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing	8931-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts		56,731,274	2,458,644	2,332,255	3,406,171	1,448,878	3,308,689	9,896,086	2,988,131	2,263,851	4,516,777	8,529,178	5,186,074	5,557,638	4,838,901	56,731,273
C. Disbursements																
Certificated Salary	1000-1999	11,265,378	296,445	446,551	982,005	998,844	976,308	997,940	1,022,076	967,689	1,010,191	1,047,011	1,047,486	1,037,164	435,669	11,265,378
Classified Salary	2000-2999	11,790,358	679,657	705,314	1,116,607	999,360	1,033,844	1,085,308	963,317	967,141	1,026,197	1,037,391	1,036,802	1,017,085	122,336	11,790,358
Employee Benefits	3000-3999	12,355,046	477,410	520,402	1,051,302	1,077,073	1,011,820	1,063,136	1,021,152	966,794	966,136	965,631	969,494	2,047,818	216,877	12,355,046
Supplies/Services	4000-5999	14,634,976	527,266	727,550	(583,761)	1,094,181	711,478	1,540,118	336,283	387,232	1,570,371	770,953	833,776	3,562,996	3,156,532	14,634,976
Capital Outlays	6000-6599	1,101,773	21,822	21,747	12,213	14,465	78,106	14,984	44,545	20,545	-	-	107,435	745,961	19,949	1,101,773
Other Outgo	7000-7499	6,545,077	872,274	-	2,477,701	3,813	343,688	706,549	13,700	-	-	832,324	-	1,295,028	-	6,545,077
Interfund Transf Out	7600-7629	45,000	-	-	10,000	-	10,000	-	-	-	-	-	4,496	20,503.73	-	45,000
Other Financing Uses	7630-7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements		57,737,608	2,874,875	2,421,564	5,066,067	4,187,736	4,165,244	5,408,036	3,401,074	3,309,401	4,572,894	4,653,310	3,999,489	9,726,556	3,951,364	57,737,608
Accounts Receivable	9120-9330	7,322,818	39,412	367,681	6,493,951	25,815	(84,853)	(64,677)	(77,546)	(227,002)	(91,654)	(686,216)	836,881	791,028	-	7,322,818
Accounts Payable	9510-9659	(6,766,217)	(1,738,124)	(996,344)	(4,008,190)	216,851	104,650	119,946	119,307	31,218	40,790	(140,522)	25,675	(541,473)	-	(6,766,217)
D. Net Cash Flow			(2,114,943)	(717,972)	825,865	(2,496,192)	(836,759)	4,543,319	(371,182)	(1,241,334)	(106,981)	3,049,130	2,049,141	(3,919,364)	887,538	(449,733)
E. Ending Cash			22,170,597	21,452,625	22,278,490	19,782,299	18,945,540	23,488,859	23,117,678	21,876,343	21,769,362	24,818,492	26,867,633	22,948,270	23,835,807	23,835,807

ACTUAL = BLUE
TENTATIVE = PURPLE
PROJECTED = ORANGE



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

☐

Action

☒

Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Human Care Alliance (HCA)

SUBJECT: Wage Equity Presentation

BACKGROUND:

The Human Care Alliance, a 501(c)(3) membership organization consisting of 27 health and human service non-profit agencies in Santa Cruz County, will give a presentation to the Board regarding the current Wage Equity Campaign.

RECOMMENDATION FOR BOARD ACTION:

Receive the report.

FUNDING IMPLICATIONS:

None.

HCA

WAGE EQUITY CAMPAIGN

WAGE & BENEFIT SURVEY HIGHLIGHTS: MAY – JUNE 2016



HUMAN CARE ALLIANCE (HCA)

HCA is a 501(c)(3) membership organization made up of 27 health and human service nonprofit agencies in Santa Cruz County. Our **MISSION** is to:

- Educate the public and advocate for health and human services.
- Ensure effective and efficient services by promoting diversity, communication, collaboration and mutual assistance among nonprofit providers.
- Maintain service through cooperative cultivation of public and private funding and support.

HCA POLICY AGENDA

- Strong and Safe Neighborhoods with housing for all.
- Healthy people who have equal access to the resources needed to live a healthy life.
- **A just and equitable economy where working people do not live in poverty.**

OUR IMPACT



People who have what they need to contribute to their full potential are the foundation of a thriving community. Well-being is built, much like a house is constructed.



Our community turns to human service professionals to tackle the complex job of building well-being.

DEDICATED PROFESSIONALS

- Our staff build children's foundations by pushing for high-quality early learning or helping teens avoid drug and alcohol problems.
- They build well-being in adulthood by studying mental illness or working to make housing more affordable.
- They shore up older adults by involving them in tutoring programs that keep them engaged in our communities, or providing meals to those who can't get around.

DEDICATED PROFESSIONALS

- By supporting people throughout their lives, human services professionals construct and maintain well-being for everyone.
- To attract and retain the skilled professionals to work on the all-important project of community well-being, we need to provide compensation that reflects the value they bring to society.

CURRENT REALITY – FOUNDATIONS ARE SHAKY

“My wife and I both work multiple jobs and are unable to make enough money to keep ourselves out of debt and repay my college student loans. We are stuck in a cycle of debt though we both work on a full time basis. We earn too much money to qualify for any financial assistance, but we are still unable to afford the cost of living.”

CURRENT STAFF REALITY

Data

- 71% of workers report working more than one job during the course of the year.
- 39% report always working two jobs to survive.
- 76% of workers are extremely low wage workers
- 61% of employees rely on a form of Public Assistance to survive. *Double the County average of 33% (CAP 2017)*

THE NEW FACE OF POVERTY IS... OUR STAFF

“My job is to promote the services our organization provides, to try to raise awareness, funding etc. I take photos of our food banks in action, and then I go home with very little food to eat myself. It feels sadly ironic that the charity organization that I work for can't pay me enough to feed myself.”

FULL TIME STAFF LIVE IN POVERTY

“I have to live in a garage in order to afford rent and would not be able to support myself if I had a family.”

“Besides having to work two jobs, sometimes to make ends meet we rely on other services for food.”

HCA

Wage Equity Survey Highlights

“It becomes difficult to be a service provider in the human services sector when you can become the recipient / client / participant from one paycheck to the next.”



SURVEYS

Nonprofit Agencies

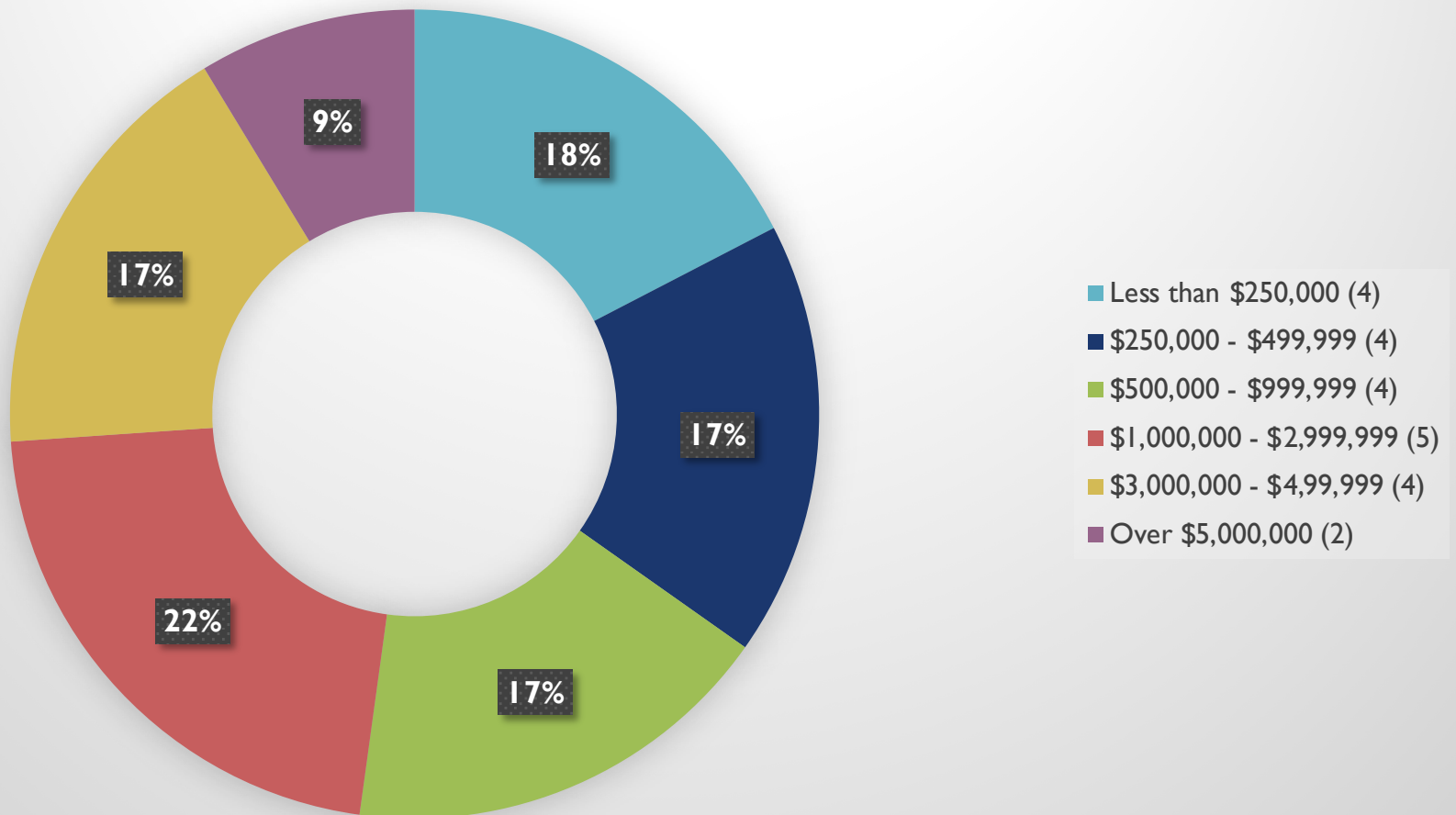
- 23 Agencies
- 1,331 Employees
- Sample size is 50% of agencies receiving County Funding; 60% City Funding
- Representative of local nonprofit community

Nonprofit Employees

- 103 Respondents (Statistically Significant)
- Representative Sample of all agencies
- Data collected in English & Spanish
- Confidential responses

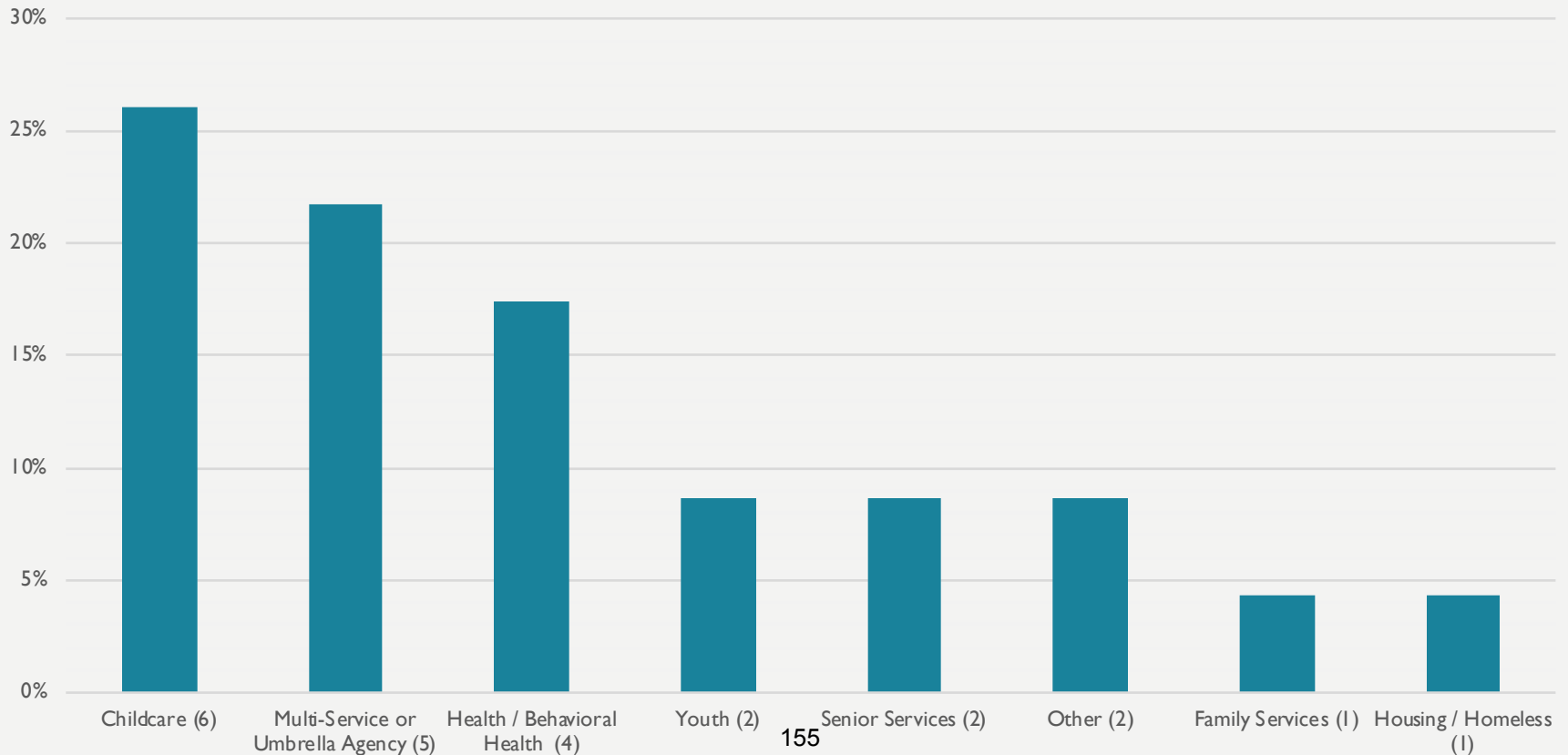
REPRESENTATIVE BY SIZE

Agency Budget Size
(Santa Cruz County Budget Only)



REPRESENTATIVE OF ALL TYPES OF SERVICES

Agency Surveys by Primary Service Description



POVERTY METRICS & DEFINITIONS

(BASIS FOR 2016 SURVEY)

California Housing Affordability Wage: 26.65/hr. What it costs to rent average 2 bedroom apartment

Santa Cruz County- Real Cost Measure; United Way CA \$23.27. 1 adult, 2 children not in poverty

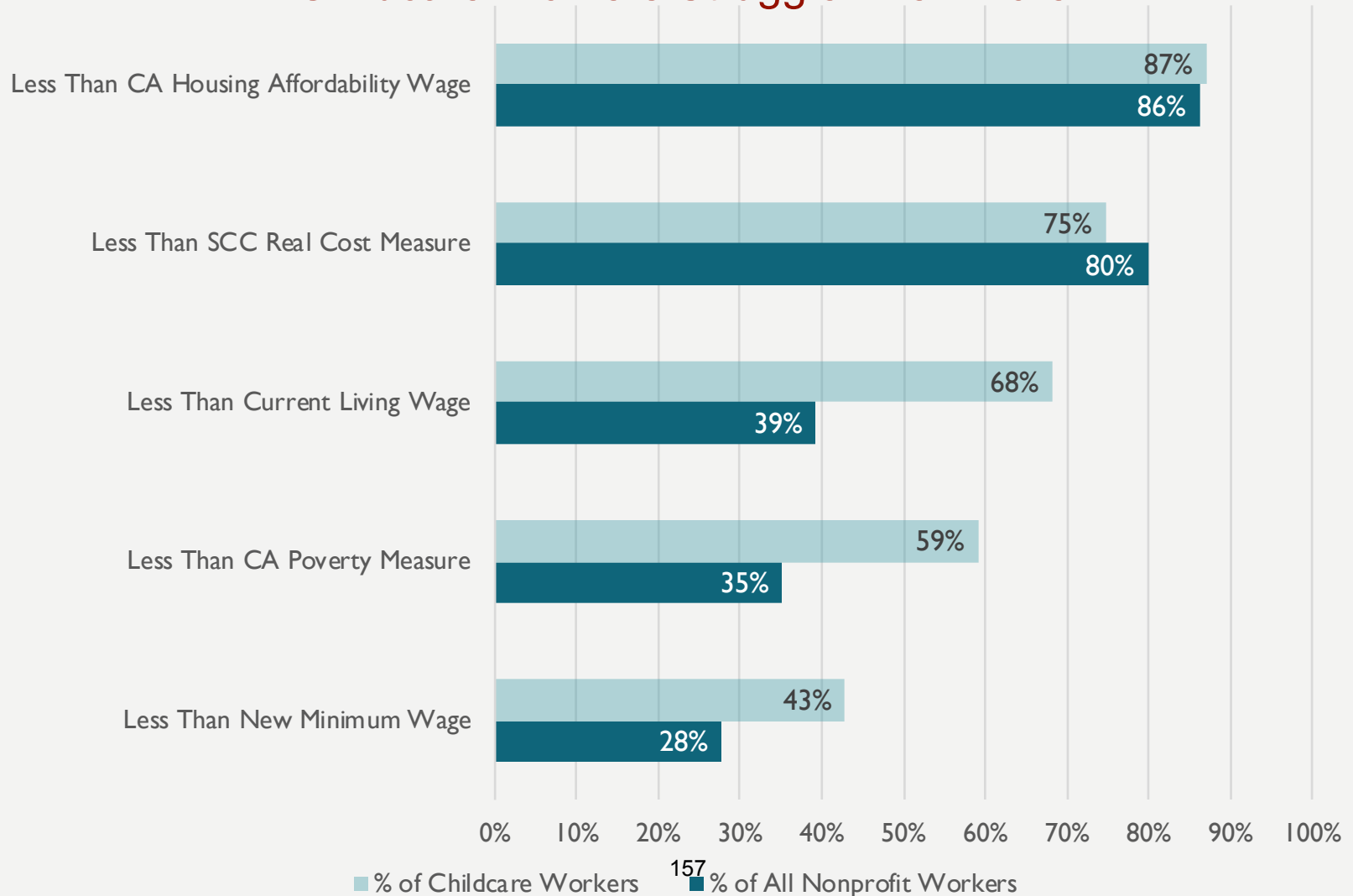
Santa Cruz County Living Wage Ordinance- **\$16.02**

California Poverty Measure - **\$15.39** Federal Poverty Level Indexed for variable costs for 1 person

California Minimum Wage 2019 - **\$15**

PERVASIVE POVERTY LEVEL WAGES

Childcare Workers Struggle Even More



80% OF OUR WORKERS MAKE LESS THAN \$23.27

LESS THAN THE SANTA
CRUZ COUNTY *MEDIAN*
WAGE FOR...

Teachers	\$26.33
Animal Control Workers	\$26.16
Mechanics	\$25.41
Insurance Agents	\$25.70
Librarians	\$34.70
SC City Office Manager	\$30.05

HERE ARE SOME JOB TITLES
REQUIRING BA, BS OR
MASTERS IN LOCAL
NONPROFITS

- Mental Health Specialist
- Housing Coordinator
- Program Director
- Grants Analyst
- Early Childhood Education
Director

39% OF ALL OUR WORKERS, 68% OF CHILDCARE WORKERS MAKE LESS THAN \$16.02 PER HOUR

- For some context, that is less than the Santa Cruz County Median Wage for:
 - Temporary Parking Attendant \$17.72
 - Janitor I \$21.44
 - Bookmobile Assistant \$22.18
 - Retail Sales \$18.37
 - Housekeeping Supervisor \$23.01



28% of our workers, 43% of Childcare Center workers make less than \$15/hour

Wage comparable to...

- Fast Food Shift Lead
- Waitress
- Short Order Cook
- Bank Teller

AND less than

- Lifeguards
- Cafeteria Workers

PROBLEM PERSISTS ACROSS THE SECTOR

Regardless of:

- Agency size
- Union or Nonunion
- Type of Service

76%

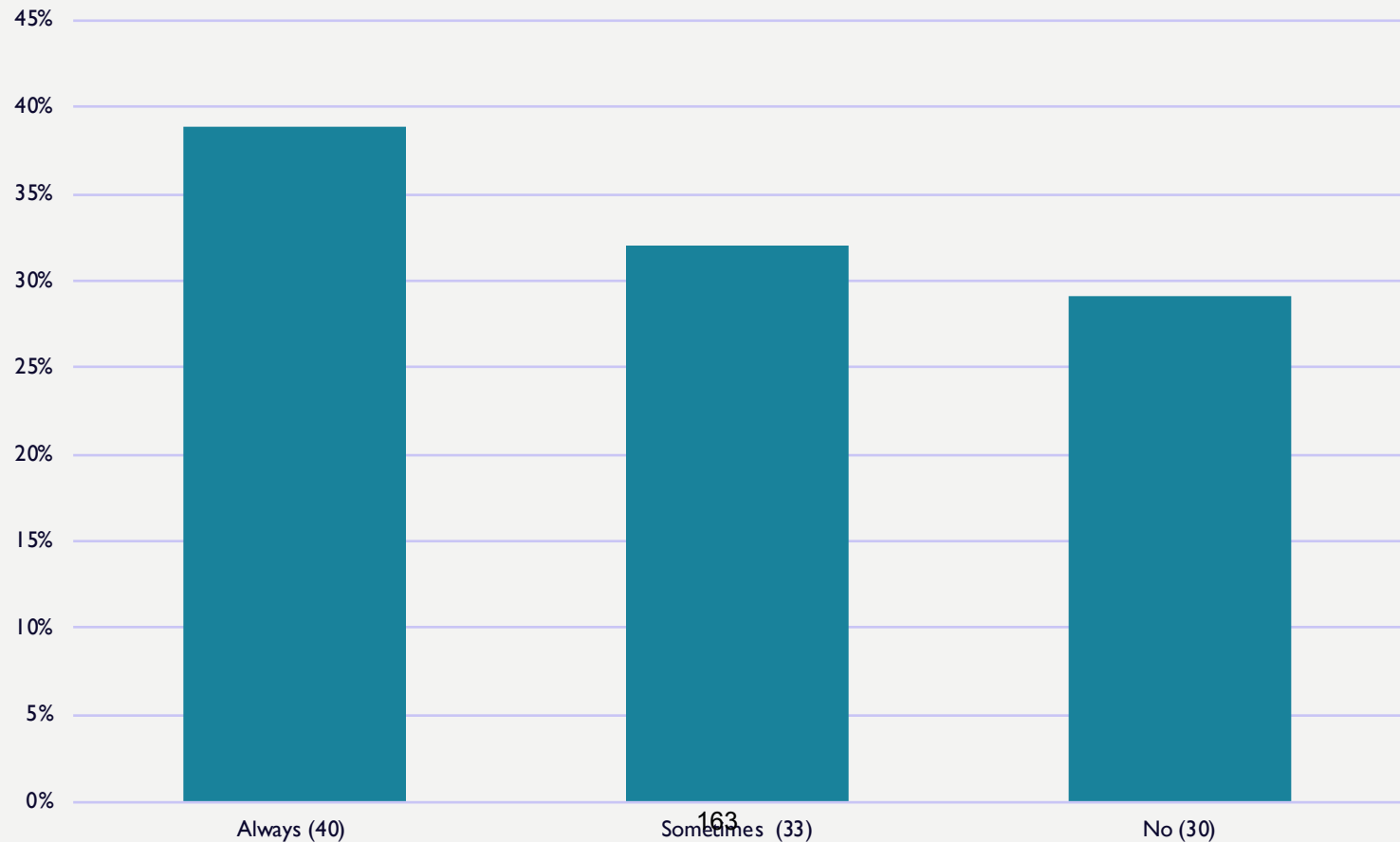
of agencies have
workers with extremely
low wages

AGENCIES TRYING TO KEEP UP

- 60% offer annual increases
- 86% offer some employee benefits
- 23 Nonprofits reported spending \$5.2 million on benefits last year
- Only half the childcare agencies can afford to give annual raises, with the smaller stand alone centers most likely to be unable to do so

IMPACTS ON OUR WORKERS

Out of 103 employees, 71% reported they hold more than one job to support themselves and their families ALWAYS or SOMETIMES



IMPACTS ON OUR WORKERS:

IN THEIR OWN WORDS

Homelessness and Housing Instability:

“ My one room studio is \$900.00 a month and there is no kitchen. Living room is also my bedroom but one bedrooms with a kitchen in Santa Cruz is much more then I can afford. I truly know the meaning of living paycheck to paycheck and one paycheck due to high rent increase, from living in my car. Please something has to happen!!”

Health, Quality of Service and Multiple Jobs:

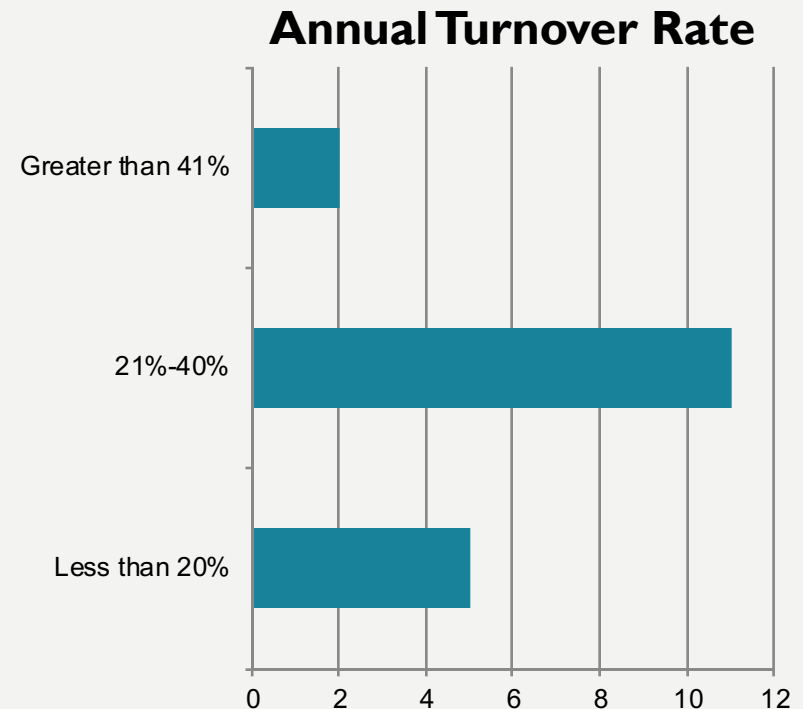
“In the past I've had to work two jobs due to my low wage. I was working two shifts for two different organizations. My stress level became very high which lead to an anxiety attack, I developed health issues which I'm currently working on, my energy level was very low which impacted my performance at work and the services I provided to my clients.”

AGENCY IMPACTS AMPLIFY EACH OTHER

TOUGH TO FIND EMPLOYEES

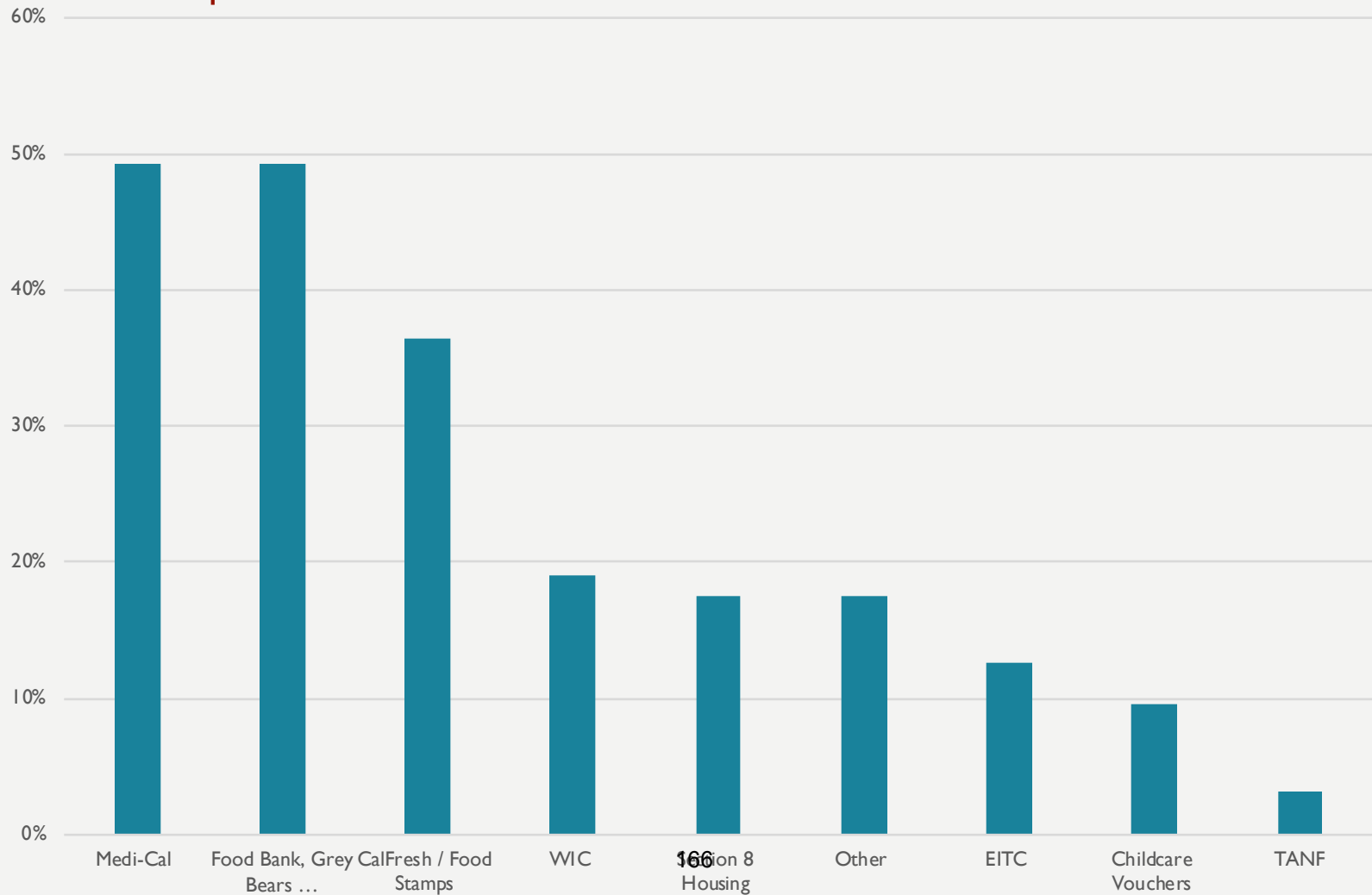
- 93% of nonprofits report they struggle to find qualified employees
- 100% of Childcare Centers struggle to find qualified employees

HIGH TURNOVER RATES



COMMUNITY IMPACTS

Sixty-three out of 103 employees, or 61% of employees, required Public Assistance to survive in the last 12 months



STRUGGLING BEYOND THE LIVING WAGE

I have my full time job in a directors position plus a part time job. I have to have a room mate who pays rent in order to meet my financial obligations, which requires me to share a bedroom with my daughter. I do all of my own car repairs when I am able, but my car is not reliable and because my daughter has a chronic medical condition my credit is ruined. I pay \$400 a month out of pocket in co-pays and prescriptions.

I truly enjoy my job and earning approximately \$18 is sometimes not enough to cover rent, food, vehicle insurance, basic necessities and other required payments. As a single parent of two young children I find it challenging to share one bedroom and one bed with my children because we cannot afford a two bedroom home. I am grateful to have a roof over our heads and that together with other family we can pay the rent.

GROWING CRISIS IN THE NONPROFIT SECTOR

Key questions

- Should full time, professional staff live in poverty in order to work for a nonprofit?
- How can agencies attain and sustain excellent results with these conditions?

NEW MINIMUM WAGE: A TIPPING POINT WITH A LOOMING DEADLINE

How will we fund this?

2.5 year timeline to come up with \$3 million or cut services

(\$5 million for all Community Programs)

Estimated cost to bring all workers in the 23 nonprofits surveyed to the new minimum wage

\$3 Million
No compaction

Projected cost for all Community Program nonprofits

\$5 Million
No compaction

COMMUNITY IMPACT: OF A LOOMING DEADLINE

Continued cuts and erosions to non-profits



Negative impacts to our community



Increased pressure and impacts on County & Cities to respond



GROWING UNEMPLOYMENT AND INCREASING POVERTY

HCA BELIEVES...

When we work together, we can accomplish great things.

How will we use the time we have to meet the demands of the new minimum wage; without massive service cuts and closures?

How will we create sustainable working conditions in line with our shared values and goals for nonprofit workers?

HCA REQUESTS NONPROFIT BOARDS TO:

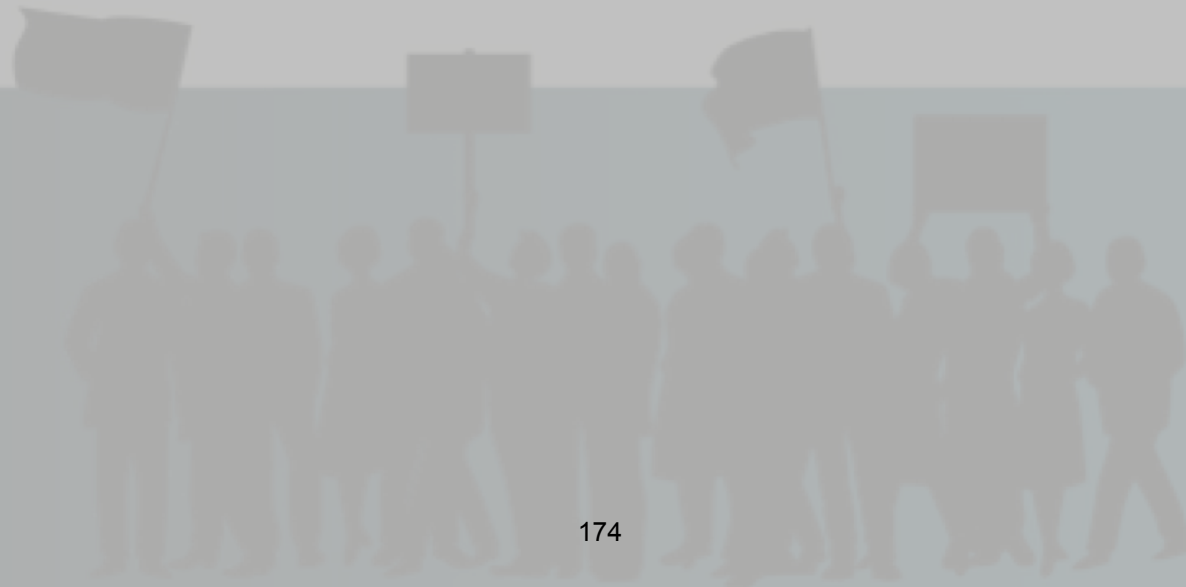
- A. Board members begin to discuss this issue regularly to identify and share strategies you are using to increase compensation or retention.
- B. Endorse the HCA Nonprofit Wage Equity Campaign and issue a statement that you are willing to work to address our workers needs and end poverty wages for nonprofit workers.
- C. Sign up to help make these presentations in the community to advocates, allies and supporters.
- D. Begin discussions of this material with your own funders, elected officials and donors.

HCA REQUESTS ADVOCATES AND FUNDERS TO:

- A. Engage with us now to better understand the impacts and to find solutions to this challenge. Recommended actions include: Schedule a study session; assign staff to join a Campaign workgroup; create opportunities for this presentation & dialogue; endorse the Nonprofit Wage Equity Campaign.
- B. Consider fair share investments of resources to begin to address this issue in order to minimize service cuts. Recommended actions include: Start early in the budget processes to include this in priorities; leverage relationships to bring all funders to the table to work together; consider this in revenue generating discussions.
- C. Help us learn more by contributing to additional wage data collection in an updated survey to reflect this year's information.

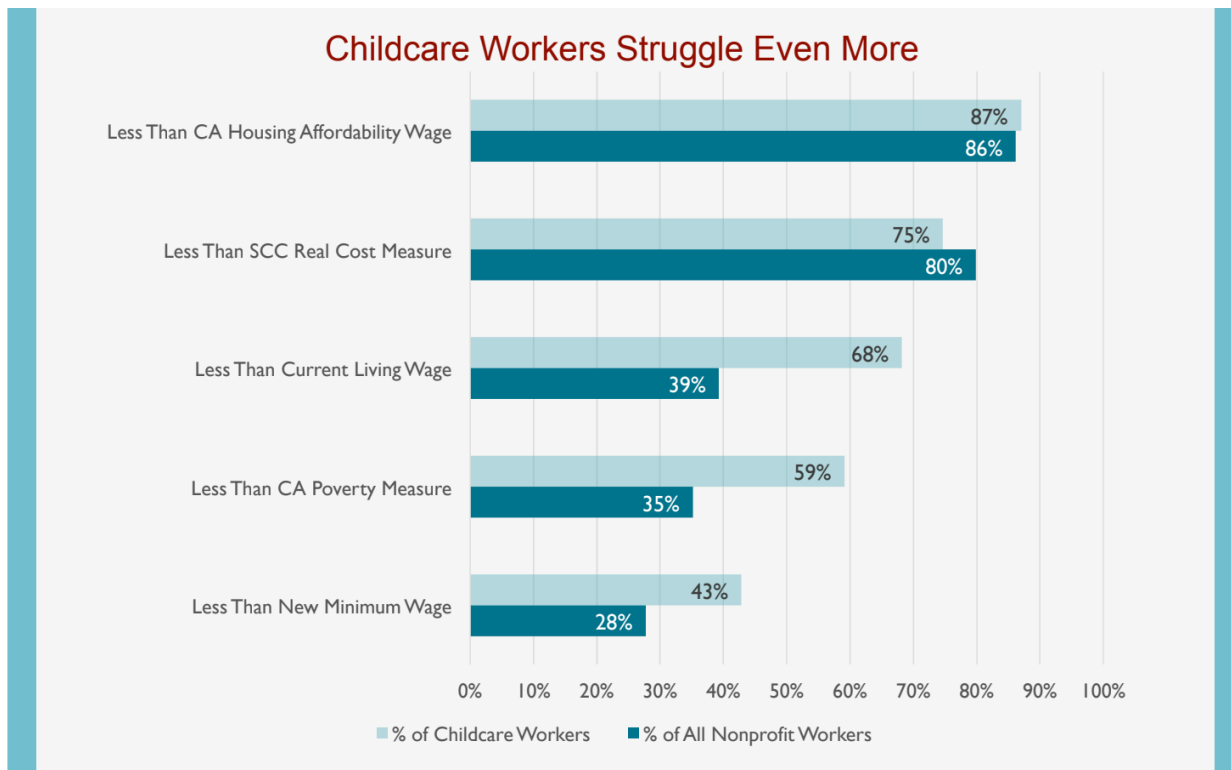
Thank you

hca@humancarealliance.org



HUMAN CARE ALLIANCE WAGE EQUITY CAMPAIGN

PERVASIVE POVERTY LEVEL WAGES



80% OF OUR WORKERS MAKE LESS THAN \$23.27 / HR

Less than the Santa Cruz County *median wage* for...

Teachers	\$26.33
Animal Control Workers	\$26.16
Mechanics	\$25.41
Insurance Agents	\$25.70
Librarians	\$34.70
SC City Office Manager	\$30.05

39% OF ALL OUR WORKERS AND 68% OF CHILDCARE WORKERS MAKE LESS THAN \$16.02 / HR

For some context, that is less than the Santa Cruz County Median Wage for...

Temporary Parking Attendant	\$17.72
Janitor 1	\$21.44
Bookmobile Assistant	\$22.18
Retail Sales	\$18.37
Housekeeping Supervisor	\$23.01

28% OF OUR WORKERS, 43% OF CHILDCARE CENTER WORKERS MAKE LESS THAN \$15 / HR

Wage comparable to...

- Fast Food Shift Lead
- Waitress
- Short Order Cook
- Bank Teller

AND less than...

- Lifeguards
- Cafeteria Workers

JOB TITLES REQUIRING BA, BS OR MASTERS IN LOCAL NONPROFITS

- Mental Health Specialist
- Housing Coordinator
- Program Director
- Grants Analyst
- Early Childhood Education Director

HCA WAGE EQUITY CAMPAIGN GOALS:

- A. Increase awareness around the role / importance of nonprofits services in Santa Cruz County.
- B. Assemble a committed group of stakeholders to gain a comprehensive understanding of wage equity and the implications of the increasing minimum wage. Stakeholders include nonprofit organizations, funders, elected officials, community leaders, allies and the community at large.
- C. Create solutions and strategies to support nonprofit wage equity without slashing essential services.

HCA REQUESTS FOR NONPROFIT BOARDS:

- A. Board members begin to discuss this issue regularly to identify and share strategies you are using to increase compensation or retention.
- B. Endorse the HCA Nonprofit Wage Equity Campaign and issue a statement that you are willing to work to address our workers needs and end poverty wages for nonprofit workers.
- C. Sign up to help make these presentations in the community to advocates, allies and supporters.
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HCA REQUESTS FOR ADVOCATES AND FUNDERS:

- A. Engage with us now to better understand the impacts and to find solutions to this challenge.
Recommended actions include:
 - Schedule a study session
 - Assign staff to join a campaign workgroup
 - Create opportunities for this presentation & dialogue
 - Endorse the Nonprofit Wage Equity Campaign
- B. Consider fair share investments of resources to begin to address this issue in order to minimize service cuts.
Recommended actions include:
 - Start early in the budget processes to include this in priorities
 - leverage relationships to bring all funders to the table to work together
 - consider this in revenue generating discussions
- C. Help us learn more by contributing to additional wage data collection in an updated survey to reflect this year's information.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Dr. Faris Sabbah, County Superintendent of Schools

FROM: Rory Bruce, CSEA 484 Chapter President

SUBJECT: CSEA Negotiations

BACKGROUND:

The Santa Cruz County Board of Education will conduct a public hearing wherein the Santa Cruz School Employees Association (CSEA), Chapter #484, will “Sunshine” proposed language to update Article 15 regarding Assignments & Transfers and Article 21 regarding Professional Growth for the 2019-2020 Classified Employee Unit Agreement to the Santa Cruz County Superintendent of Schools.

RECOMMENDATION FOR BOARD ACTION:

Receive the information.

FUNDING IMPLICATIONS:

Funding implications will not be determined until the conclusion of negotiations.

CSEA California School Employees Association

Chapter 484

Dr. Faris Sabbah, Superintendent
Dana M. Sales, President
400 Encinal St.
Santa Cruz, CA 95060

February 21, 2019

Dear Superintendent Sabbah and President Sales:

The Classified School Employees Association, Chapter 484, chooses at this time to exercise its rights as expressed by law to “Sunshine” the following Articles for the 2019-2020 Classified Employee Unit Agreement.

1. ARTICLE 15 - ASSIGNMENT & TRANSFER
Update Language
2. ARTICLE 21 PROFESSIONAL GROWTH
Update Language

Sincerely,

Rory Bruce, President
CSEA Negotiations Team: Lupe Rodriguez, Cathy Carr, Michelle Coffman, Michelle Rix, Kirk Osborn

cc: Alejandro Madi-Cerrada - CSEA Representative
SCCOE Board



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM

Board Meeting Date: March 21, 2019

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Dr. Faris Sabbah, Superintendent of Schools

SUBJECT: Public Hearing re: Santa Cruz County Cypress Charter High School

BACKGROUND:

The County Board of Education shall hold a public hearing to consider the level of support for the Santa Cruz County Cypress Charter High School petition by teachers employed by the school district, other employees of the school district, and parents. The charter petition was received by the Santa Cruz County Board of Education on February 21, 2019 and will consider the approval or denial of the petition at the April 18, 2019 Santa Cruz County Board of Education Meeting (See EDC § 47605(b)).

RECOMMENDATION FOR BOARD ACTION:

Receive the information.

FUNDING IMPLICATIONS:

None.