



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

Santa Cruz County Board of Education • 400 Encinal Street, Santa Cruz, CA 95060 • Tel (831) 466-5900 • www.santacruzcoe.org
Mr. Ed Acosta • Ms. Alyssa Alto • Ms. Rose Filicetti • Ms. Sandra Nichols
Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday, August 18, 2022
4:00pm
Boardroom and/or Zoom

Members of the public may join the meeting either by attending in-person or joining the live video-conference using the following link:

<https://santacruzcoe-org.zoom.us/j/82801081852>

Or join by phone:

Phone Number: +1 (669) 444-9171

Meeting ID: #828 0108 1852

PUBLIC COMMENT:

Any person wishing to make a public comment will have the opportunity to do so either in-person or via videoconference during the meeting for up to three minutes each for any item not listed on the agenda, or for up to three minutes for any item listed on the agenda. To request to speak during public comment or on any item on the agenda, please complete this form: <https://sccoe.link/PublicComment>

To submit a comment to be read aloud on your behalf either listed or not listed on the meeting agenda, please send a comment no longer than 300 words to vvalentin@santacruzcoe.org no later than 2:00 PM on August 18th. Each individual may only make one comment per topic.

Cualquier persona que desee hacer un comentario público tendrá la oportunidad de hacerlo en vivo o por videoconferencia durante la reunión virtual hasta tres minutos cada uno para cualquier tema que no esté incluido en la agenda, y hasta tres minutos para cualquier tema incluido en la agenda. Para solicitar hablar durante los comentarios públicos o sobre cualquier tema de la agenda, complete este formulario: <https://sccoe.link/PublicComment>

Para enviar un comentario para ser leído en voz alta en su nombre, ya sea para un tema en la agenda o no en la agenda, envíe un comentario de no más de 300 palabras a vvalentin@santacruzcoe.org a más tardar a las 2:00 PM del 18 de agosto. Cada individuo solo puede hacer un comentario por tema.

AGENDA

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Abel Sanchez (President), Ed Acosta, Alyssa Alto, Rose Filicetti, Sandra Nichols, Sue Roth, Bruce Van Allen
Faris Sabbah, Secretary

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbah (Secretary) will lead the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Agenda deletions and/or changes of sequence will be approved or the agenda will be approved as submitted.

4. PUBLIC COMMENT

This is an opportunity for the public to address the Board regarding items not on the agenda. The Board President will recognize any member of the audience not previously placed on the agenda who wishes to speak on a matter directly related to school business. Each speaker, on any specific topic, may speak up to **three (3) minutes** unless otherwise limited or extended by the President. The President may allot time to those wishing to speak but no action will be taken on matters presented (EDC § 35145.5). If appropriate, the President, or any Member of the Board, may direct that a matter be referred to the Superintendent's Office for placement on a future agenda. Please refer to item, *Please Note*, on the last item of this agenda.

5. CONSENT AGENDA

All items appearing on consent agenda are recommended actions which are considered to be routine in nature and will be acted upon as one motion. Specific items may be removed for separate consideration. Item(s) removed will be considered immediately following the consent agenda motion as Deferred Consent Items.

5.0.1 Minutes of the Regular Board Meeting held on July 21, 2022

5.0.2 Routine Budget Revisions

5.0.3 Quarterly Treasurer Report for period ending June 30, 2022

5.0.4 Alternative Education Consolidated Application

5.0.5 Donations

5.1 DEFERRED CONSENT ITEMS (if required)

This item is placed on the agenda to address any items that might be pulled from Agenda Item 5.0 for further discussion/consideration if so determined.

6. CORRESPONDENCE

Official correspondence received by the Board is included herein.

7. REPORTS, DISCUSSIONS, AND PRESENTATIONS

7.1 Golden Quill Award Presentation

The Santa Cruz County Board of Education nominated local Entravision Reporter, Adriana Frederick Sutton, for the CSBA Golden Quill Award, which highlights the essential role that journalists play in increasing the understanding of the objectives, operations, accomplishments, challenges, and opportunities related to public schools. She has been selected as one of fifteen recipients to win this award in California this year. The Superintendent of Schools will present this award to Mrs. Frederick Sutton.

Presenter(s): Dr. Faris Sabbah, County Superintendent of Schools

7.2 Santa Cruz County Office of Education's Communication Plan Overview

Santa Cruz County Office of Education serves over 40,000 students across the county and supports school districts, students, educators, families, and the broader community. This is accomplished through programs and services that provide oversight, direct student programs, and that lead systemic change.

With five divisions and close to 50 departments and/or projects, one challenge of the Santa Cruz COE is how to effectively communicate the work across the vast stakeholder groups—internally and externally, as well as locally. Nick Ibarra, Communications and Public Relations Officer, will share the Santa Cruz COE's communication plan and overview on the Santa Cruz COE's communication efforts.

Presenter(s): Nick Ibarra, Communications and Public Relations Officer

7.3 Santa Cruz County Office of Education's Administrators Kick Off

This year the annual Administrators' Kickoff for Santa Cruz County administrators was held via Zoom on August 2nd. Administrators attended, to hear the keynote speaker, Ken Shelton, and participate in breakout groups to create plans for the year. The focus was on empowering leadership. The session was recorded.

Presenter(s): Debi Bodenheimer, Associate Superintendent, Educational Services

7.4 COVID-19 School Update

Superintendent Sabbah will give a presentation regarding the ways in which the Santa Cruz County Office of Education has been working in collaboration with School Districts and other partners to keep schools open and students and staff healthy as we address the COVID19 Pandemic.

Presenter(s): Dr. Faris Sabbah, County Superintendent of Schools

8. NEW BUSINESS AND ACTION ITEMS

8.1 First Reading: Board Policies 6000's Series

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BP 6158 Independent Studies

Presenter(s): Bruce Van Allen, Chair, Policy Committee

Motion &

Roll Call Vote: Abel Sanchez (President)

8.2 First Reading: Board Bylaws 9000's Series

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BB 9150 Student Board Members

Presenter(s): Bruce Van Allen, Chair, Policy Committee

Motion &

Roll Call Vote: Abel Sanchez (President)

8.3 Discussion and Possible Approval of Resolution #22-28 Authorizing Continued Use of Remote Teleconferencing Provisions Pursuant to AB 361 and Government Code section 54953

Consistent with Government code section 54953, on July 21, 2022, the County Board of Education adopted Resolution #22-27, finding that meeting in person would present imminent risks to the health or safety of attendees.

The County Board of Education will discuss and consider adopting Resolution #22-28, to make a finding after reconsidering the state of emergency, that the current circumstances meet the requirements of AB 361 and Government Code section 54953 for the Board to continue conducting meetings remotely.

Presenter(s): Abel Sanchez, President, County Board of Education

Motion &

Roll Call Vote: Abel Sanchez (President)

8.4 Discussion of the Possible Use of Remote Teleconferencing for the September 15, 2022 Board Meeting

The Board will discuss the possibility of conducting the September 15, 2022 meeting remotely via teleconferencing. In accordance with Resolution #22-28, Trustees will need to be in agreement that an in-person meeting would present imminent risks to the health or safety of attendees. This decision would meet the requirements of AB 361 and Government Code section 54953 for the Board to continue conducting meetings remotely.

Presenter(s): Abel Sanchez, President, County Board of Education

Motion &

Roll Call Vote: Abel Sanchez (President)

9. SUPERINTENDENT’S REPORT

County Superintendent of Schools, Dr. Faris Sabbah, will provide an update on activities and matters of interest

10. TRUSTEE REPORTS (3 minutes each)

Trustees will report on matters, events, and activities as related to Board goals of: Advocating for students, maintaining community relations, and promoting student achievement.

11. AD HOC/STANDING COMMITTEE REPORTS/ACTIONS

12. SCHEDULE OF MEETINGS AND UPCOMING EVENTS

Regular Meeting

Santa Cruz County Board of Education

September 15, 2022

4:00 p.m.

13. ADJOURNMENT

President Sanchez will adjourn the meeting.

PLEASE NOTE:

Public Participation:

All persons are encouraged to attend and, when appropriate, to participate in meetings of the Santa Cruz County Board of Education. If you wish to speak to an item on the agenda, please be present at the beginning of the meeting as any item, upon motion, may be moved to the beginning of the agenda. Persons wishing to address the Board are asked to state their name for the record. The president of the Board will establish a time limit of three (3) minutes, unless otherwise stated by the president, for comments from the public. Consideration of all matters is conducted in open session except those relating to litigation, personnel and employee negotiations, which, by law, may be considered in closed session. Expulsion appeal hearings are heard in closed session unless a request for hearing in open session is made by the appellant.

Backup Documentation:

Any writings or documents that are public records and are provided to a majority of the governing board regarding an open session item on this agenda will be made available for public inspection in the County Office of Education, located 400 Encinal Street, Santa Cruz, CA 95060, during normal business hours.

Translation Requests:

Spanish language translation is available on an as-needed basis. Please make advance arrangements with Verenise Valentin by telephone at (831) 466-5900 Traducciones del inglés al español y del español al inglés están disponibles en las sesiones de la mesa directiva. Por favor haga arreglos por anticipado con Verenise Valentin por teléfono al número (831) 466-5900.

ADA Compliance:

In compliance with Government Code section 54954.2 (a), The Santa Cruz County Office of Education will, on request, make this agenda available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec 12132), and the federal rules and regulations adopted in implementation thereof. Individuals who need this agenda in an alternative format or who need a disability-related modification or accommodation in order to participate in the meeting should contact Verenise Valentin, Administrative Aide to the Superintendent, 400 Encinal St., Santa Cruz, CA 95060, (831) 466-5900.



SANTA CRUZ
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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 5.0.1

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Administrative Department

SUBJECT: Minutes of the Regular Board Meeting held on July 21, 2022

BACKGROUND

Minutes of the Regular Board Meeting held on July 21, 2022

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve the minutes.



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Mr. Ed Acosta • Ms. Alyssa Alto • Ms. Rose Filicetti • Ms. Sandra Nichols
Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday July 21, 2022
4:00pm
Boardroom and/or Zoom

UNAPPROVED MINUTES

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Trustees Present:

Abel Sanchez (President), Ed Acosta, Alyssa Alto, Rose Filicetti, Sandra Nichols, Sue Roth, Bruce Van Allen

Staff Present:

Dr. Faris Sabbabh (Secretary), Debi Bodenheimer, Celeste Gutierrez, Melissa Lopez, Rebecca Olker, Liann Reyes, Verenise Valentin

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbabh led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

A motion was made to approve the agenda as presented (Filicetti/Alto 7-0):

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

4. PUBLIC COMMENT

No public comments were made.

5. CONSENT AGENDA

- 5.0.1 Minutes of the Regular Board Meeting held on June 23, 2022
- 5.0.2 Minutes of the Special Board Meeting held on June 30, 2022
- 5.0.3 Donations

A motion was made to approve the Minutes of the Special Board Meeting held on June 30, 2022 as presented (Van Allen/Roth 6-0-1):

Ayes:	Acosta, Alto, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	Filicetti
Absent:	None

A motion was made to approve the Minutes of the Regular Board Meeting held on June 23, 2022 and the donations (Van Allen/Alto 7-0):

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

5.1 DEFERRED CONSENT ITEMS (if required)

None.

6. CORRESPONDENCE

None.

7. REPORTS, DISCUSSIONS, AND PRESENTATIONS

7.1 Discuss the Possibility of Appointing a Student Board Trustee for the 2022-2023 School Year

The Santa Cruz County Board of Education believes it is important to seek out and consider students' ideas, viewpoints, and reactions to the educational programs offered by the Santa Cruz County Office of Education. In order to enhance communication and collaboration between the County Board and the student body and to teach students the importance of civic involvement, the Board discussed appointing a high school student to serve as a Student Board Trustee.

7.2 Santa Cruz County Office of Education's School Board Academy Presentation

Dr. Sabbah, Celeste Gutierrez, Student Leadership and Engagement Coordinator, and students from the COE's School Board Academy presented to the County Board an overview of their training. The first cohort of the Academy consists of 12 high school students from across the County, representing eight local high schools.

7.3 COVID-19 School Update

Superintendent Sabbah gave a presentation regarding the ways in which the Santa Cruz County Office of Education has been working in collaboration with School Districts and other partners to keep schools open and students and staff healthy as we address the COVID19 Pandemic.

8. PUBLIC HEARINGS

8.1 Public Hearing: Inter-fund Borrowing

The Santa Cruz County Office of Education conducted a public hearing to discuss the temporary borrowing of cash from one fund to another fund of the COE for payment of obligations. The transfer is accounted for as a temporary borrowing between funds and is not available for budgeting. Amounts that are transferred shall be repaid in the same fiscal year, or within the final 120 calendar days of a fiscal year. No more than 75 percent of the maximum of money held in any fund or account during a current fiscal year may be transferred. The decision on this item took place immediately following this public hearing.

9. NEW BUSINESS AND ACTION ITEMS

9.1 Approve Resolution #22-25 In The Matter of Authorizing Inter-Fund Loans for Cash Flow Purposes

The Board was asked to adopt Resolution #22-25 in the matter of authorizing inter-fund loans for cash flow purposes. The public hearing to consider the level of support for this item was held immediately preceding this item.

A motion was made to approve Resolution #22-25 In The Matter of Authorizing Inter-Fund Loans for Cash Flow Purposes (Nichols/Alto 7-0):

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

9.2 Approve Resolution #22-26, to Bring Back Retired Employee for Special Projects Gov. Code sections 7522.56 & 21229

Pursuant to Government Code section 7522.56, the Santa Cruz County Office of Education must provide CalPERS this certification resolution when hiring a retiree before 180 days has passed since their retirement date.

Cathy Giannini, the Supervisor of Child Nutrition Services, retired from Soquel Union Elementary School District, effective June 30, 2022.

The Soquel Union Elementary School District asked to appoint Cathy Giannini to assist with the backlog and various special projects related to the position of Supervisor of Child Nutrition Services.

A motion was made to approve Resolution #22-26 to Bring Back Retired Employee for Special Projects Gov. Code sections 7522.56 & 21229, with an adjustment to a clause (Filicetti/Van Allen 7-0):

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

9.3 First Reading: Board Bylaws 9000's Series

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BB 9000	Role of the Board
BB 9200	Limits of Board Member Authority

A motion was made to adopt Board Bylaw 9000 and 9200, and waive the second reading (Filicetti/Van Allen 7-0):

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

9.4 Discussion and Possible Approval of Resolution #22-27 Authorizing Continued Use of Remote Teleconferencing Provisions Pursuant to AB 361 and Government Code section 54953

Consistent with Government code section 54953, on June 23, 2022, the County Board of Education adopted Resolution #22-24, finding that meeting in person would present imminent risks to the health or safety of attendees.

The County Board of Education discussed and considered adopting Resolution #22-27, to make a finding after reconsidering the state of emergency, that the current circumstances meet the requirements of AB 361 and Government Code section 54953 for the Board to continue conducting meetings remotely.

A motion was made to approve Resolution #22-27 Authorizing Continued Use of Remote Teleconferencing Provisions Pursuant to AB 361 and Government Code section 54953 (Nichols/Filicetti 7-0):

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

9.5 Discussion of the Possible Use of Remote Teleconferencing for the August 18, 2022 Board Meeting

The Board discussed the possibility of conducting the August 18, 2022 meeting remotely via teleconferencing. In accordance with Resolution #22-27, Trustees will need to be in agreement that an in-person meeting would present imminent risks to the health or safety of attendees. This decision would meet the requirements of AB 361 and Government Code section 54953 for the Board to continue conducting meetings remotely.

No action was taken.

10. SUPERINTENDENT'S REPORT

Superintendent Sabbah provided an update on activities and matters of interest

11. TRUSTEE REPORTS (3 minutes each)

Trustee Filicetti

July 18 — Capitol Advisors - Budget Perspectives Workshop

She expressed her recommendation for Trustees and COE staff to participate in CSBA's Masters in Governance Trainings.

Trustee Van Allen

He worked on Board Bylaws for the July Meeting.

Trustee Nichols

She worked on sending the County Board's School Safety Resolution to several members of Congress.

Trustee Acosta

No report to share.

Trustee Roth

July 13-29 — UCSC Summer Institute (Student College Life and Housing)

July 18 — Capitol Advisors: Budget Perspectives Workshop

July 20 — Filed Candidacy paperwork for November 8, 2022 Election

Trustee Alto

She attended the Board Agenda Committee meeting and reviewed the Board Bylaws for the July Board Meeting.

President Sanchez

He attended the Capitol Advisors: Budget Perspectives Workshop and attended the Board Agenda Committee meeting.

12. AD HOC/STANDING COMMITTEE REPORTS/ACTIONS

None.

13. SCHEDULE OF MEETINGS AND UPCOMING EVENTS

Regular Meeting

Santa Cruz County Board of Education

August 18, 2022

4:00 p.m.

14. ADJOURNMENT

President Sanchez adjourned the meeting at 5:33 p.m.



SANTA CRUZ
COUNTY OFFICE OF
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DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 5.0.2

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Business Department

SUBJECT: Routine Budget Revisions

BACKGROUND

Routine Budget revisions for July

FUNDING IMPLICATIONS

Included herein

RECOMMENDATION

Approve the budget revisions



MEMO

DATE: August 11, 2022

TO: Santa Cruz County Board of Education
Dr. Faris Sabbah, County Superintendent of Schools

FROM: Liann Reyes, Deputy Superintendent, Business Services
Melissa Lopez, Director of Fiscal Services

RE: July Budget Revisions

Significant changes to the budget during the month of July, 2022 are as follows:

UNRESTRICTED:

There were no material adjustments made to the unrestricted budget during the month of July.

RESTRICTED:

The increase in Other Local Revenue in the amount of \$319,049 and corresponding expense to Services and Other Operating Expenditures is related to a new one-time Health and Safety Support for Schools Program grant awarded by the California Department of Public Health.

Budget revisions processed in July 2022 had an overall increase to ending fund balance in the amount of \$3,754.

PACHECO BILL COMPLIANCE:

Budget revisions processed in July anticipate the need to enter into one or more professional services agreements/contracts that may be in excess of \$25,000 which required a budget revision related to the Health and Safety Support for Schools Program grant received from the California Department of Public Health.

The Health and Safety Support funding originates from a Centers for Disease Control and Prevention (CDC) workforce development grant that must be spent on people supporting

schools, including subcontracting with external agencies. Although the contracting agencies have yet to be determined, creating the budget for professional/contract services along with this disclosure allows flexibility for initiating contracts to obtain services within the allowable uses of these one-time, restricted grant funds. Professional/contract services related to the Health and Safety Support for Schools Program grant not to exceed \$150,000.

Business department staff continue to communicate and work closely with department staff and managers to review revenues, expenditures, and budgets for 2022-23 as we progress with the 2021-22 fiscal year-end close processes.

Should you have any questions, please feel free to contact us.

LR:ml

cc: Rebecca Olker

Santa Cruz County Office of Education
2022-23 Revised Budget

Fund 01 July Budget Revisions
County School Service Fund
Unrestricted and Restricted
Revenues and Expenditures by Object

44 10447
Form 01

	2022-23 Adopted Budget			July 2022 Budget Revisions Processed			2022-23 Revised Budget as of July 31, 2022		
	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND
REVENUES									
LCFF Sources	\$ 21,186,880	\$ 7,741,895	\$ 28,928,775	\$ -	\$ -	\$ -	\$ 21,186,880	\$ 7,741,895	\$ 28,928,775
Federal Revenue	\$ 4,500,000	\$ 3,112,195	\$ 7,612,195	\$ -	\$ 65	\$ 65	\$ 4,500,000	\$ 3,112,260	\$ 7,612,260
Other State Revenue	\$ 287,790	\$ 9,711,496	\$ 9,999,286	\$ -	\$ -	\$ -	\$ 287,790	\$ 9,711,496	\$ 9,999,286
Other Local Revenue	\$ 1,235,404	\$ 9,171,302	\$ 10,406,707	\$ -	\$ 319,049	\$ 319,049	\$ 1,235,404	\$ 9,490,351	\$ 10,725,756
TOTAL, REVENUES	\$ 27,210,074	\$ 29,736,889	\$ 56,946,963	\$ -	\$ 319,114	\$ 319,114	\$ 27,210,074	\$ 30,056,003	\$ 57,266,077
EXPENDITURES									
Certificated Salaries	\$ 6,835,270	\$ 6,318,104	\$ 13,153,374	\$ -	\$ 103,381	\$ 103,381	\$ 6,835,270	\$ 6,421,485	\$ 13,256,755
Classified Salaries	\$ 7,033,835	\$ 8,201,308	\$ 15,235,143	\$ -	\$ -	\$ -	\$ 7,033,835	\$ 8,201,308	\$ 15,235,143
Employee Benefits	\$ 7,756,303	\$ 9,253,802	\$ 17,010,105	\$ -	\$ 41,366	\$ 41,366	\$ 7,756,303	\$ 9,295,168	\$ 17,051,471
Books and Supplies	\$ 772,388	\$ 1,164,891	\$ 1,937,279	\$ 12,910	\$ (7,304)	\$ 5,606	\$ 785,298	\$ 1,157,587	\$ 1,942,885
Services and Other Operating Expenditures	\$ 4,126,491	\$ 5,456,937	\$ 9,583,429	\$ 1,361	\$ 171,154	\$ 172,514	\$ 4,127,852	\$ 5,628,091	\$ 9,755,943
Capital Outlay	\$ 100,000	\$ 385,120	\$ 485,120	\$ -	\$ -	\$ -	\$ 100,000	\$ 385,120	\$ 485,120
Other Outgo (excluding Transfers of Indirect Costs)	\$ 4,500,000	\$ 624,756	\$ 5,124,756	\$ -	\$ -	\$ -	\$ 4,500,000	\$ 624,756	\$ 5,124,756
Other Outgo - Transfers of Indirect Costs	\$ (2,132,502)	\$ 1,991,618	\$ (140,884)	\$ (13,134)	\$ 13,135	\$ 1	\$ (2,145,636)	\$ 2,004,753	\$ (140,883)
TOTAL EXPENDITURES	\$ 28,991,785	\$ 33,396,537	\$ 62,388,322	\$ 1,137	\$ 321,731	\$ 322,868	\$ 28,992,921	\$ 33,718,268	\$ 62,711,189
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES	\$ (1,781,710)	\$ (3,659,648)	\$ (5,441,358)	\$ (1,137)	\$ (2,617)	\$ (3,754)	\$ (1,782,847)	\$ (3,662,265)	\$ (5,445,112)
OTHER FINANCING SOURCES/USES									
Interfund Transfers									
a) Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources/Uses									
a) Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ (1,245,741)	\$ 1,245,741	\$ (0)	\$ -	\$ -	\$ -	\$ (1,245,741)	\$ 1,245,741	\$ (0)
TOTAL OTHER FINANCING SOURCES/USES	\$ (1,245,741)	\$ 1,245,741	\$ (0)	\$ -	\$ -	\$ -	\$ (1,245,741)	\$ 1,245,741	\$ (0)
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (3,027,451)	\$ (2,413,907)	\$ (5,441,358)	\$ (1,137)	\$ (2,617)	\$ (3,754)	\$ (3,028,588)	\$ (2,416,524)	\$ (5,445,112)
FUND BALANCE, RESERVES									
Beginning Fund Balance									
a) As of July 1 Unaudited	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ -	\$ -	\$ -	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104
b) Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c) As of July 1 Audited	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ -	\$ -	\$ -	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104
d) Other Restatements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e) Adjusted Beginning Balance	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ -	\$ -	\$ -	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104
Ending Balance, June 30	\$ 24,420,372	\$ 2,486,373	\$ 26,906,745	\$ (1,137)	\$ (2,617)	\$ (3,754)	\$ 24,419,236	\$ 2,483,756	\$ 26,902,992



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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 5.0.3

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Liann Reyes Superintendent, Business

SUBJECT: Quarterly Treasurer Report for period ending June 30, 2022

BACKGROUND

Santa Cruz County Treasurer's Quarterly Investment Report for the period ending June 30, 2022

FUNDING IMPLICATIONS

Included herein

RECOMMENDATION

Approve report

Santa Cruz County Treasurer's

Quarterly Investment Report

**For the Quarter Ended
June 30, 2022**



Edith Driscoll
Auditor – Controller – Treasurer - Tax Collector

Table of Contents

Introductory Section

Treasury Oversight Commission Members	1
Audit Process	2
Certification of Liquidity	3

Summary Reports

Summary of Portfolio Statistics	5 - 6
Portfolio Size and Composition	7
Portfolio Net Yield	8
Maturity Distribution	9
Credit Quality Distribution	10
Source of Funds	11

Detailed Reports

Detailed List of Investments Outstanding	13 - 18
Securities Activity by Broker	20 - 26
Accrued Interest Report	28 – 31

Miscellaneous Reports

Description of Investment Instruments	32 - 34
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TREASURY OVERSIGHT COMMISSION

Chairperson: Faris Sabbah / Liann Reyes
Superintendent of Schools
Alternate: Chuck Farmer

Current Members: Chris Schiermeyer
Member Representing School Districts
Alternate: Vacant

Manu Koenig
Member Representing County of Santa Cruz
Board of Supervisors
Alternate: Greg Caput

Faris Sabbah
Superintendent of Schools
Santa Cruz County Office of Education
Alternate: Liann Reyes

Chuck Farmer
Member Representing Special Districts
Alternate: Ron Whittle

Vacant
Public Member
Alternate: Vacant

AUDIT PROCESS

The Office of the Santa Cruz County Auditor-Controller-Treasurer-Tax Collector (ACTTC) is included in the County's annual financial audit process. The County's Audit Committee selects an external audit firm to perform the annual audit which includes a review of the internal controls of the County and the ACTTC. Additionally, in compliance with Section 26920 of the Government Code of the State of California, four quarterly audits are performed by the county auditor to review the Treasurer's statement of assets in the county treasury. These audits include manual cash counts, verification of records, and a report to the Board of Supervisors in accordance with the appropriate professional standards, as determined by the ACTTC.



COUNTY OF SANTA CRUZ

EDITH DRISCOLL
AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

July 19, 2022

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

Subject: **CERTIFICATION OF LIQUIDITY**

Dear Members of the Board:

This report shows the investment activity for the quarter ending June 30, 2022 of pooled funds on deposit with the Treasurer and that it is in compliance with California Government Code Sections 27000 et seq., 53600 et seq., and the County's 2022 Investment Policy.

Attached are summaries of the Portfolio Structure, Investment Details, Securities Activity by Brokers, and other information to provide a better understanding of the investment activity that has occurred through June 30, 2022.

Pursuant to Government Code § 53646(b)(3), I certify that because of the liquidity of the pool and the county's issuance of Teeter Notes and TRANs, the county has the ability to meet the pool's expenditure requirements for the next six months.

Respectfully submitted,

DocuSigned by:

A handwritten signature in cursive script that reads 'Edith Driscoll'.

2340485E9BBC4F7...

EDITH DRISCOLL

Auditor-Controller-Treasurer-Tax Collector

SUMMARY REPORTS

1. County of Santa Cruz Portfolio Summary including:
 - a) Issuer
 - b) Type of Asset
 - c) Cost at Purchase
 - d) Current Book Value
 - e) Yield
 - f) Par Value
 - g) Market Value
 - h) Percent of Portfolio
 - i) Percent Allowed
 - j) Purchase Date
 - k) Maturity Date
 - l) Credit Rating
 - m) Source of Valuation
2. Portfolio Size and Composition Report
 - a) Portfolio Balance Trend
 - b) Portfolio Composition by Type
3. Portfolio Yield
 - a) Net Yield History / Comparison to LAIF
 - b) Net Yield Trend / Comparison to LAIF
4. County of Santa Cruz Investment Pool Maturity Distribution
5. County of Santa Cruz Investment Pool Credit Quality Distribution
6. County of Santa Cruz Investment Pool Source of Funds

**Santa Cruz County Treasurer's Portfolio
As of June 30, 2022**

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
<u>U.S. Treasuries</u>										
US Treasury N/B	20,506,590.99	20,012,750.82	0.09%	20,000,000.00	20,004,200.00	1.58%	100%	06/30/21	07/15/22	Aaa/AA+/AAA
US Treasury N/B	20,336,039.40	20,012,703.00	0.10%	20,000,000.00	20,004,200.00	1.58%	100%	11/03/21	07/15/22	Aaa/AA+/AAA
US Treasury N/B	10,167,306.39	10,006,260.61	0.13%	10,000,000.00	10,002,100.00	0.79%	100%	12/06/21	07/15/22	Aaa/AA+/AAA
US Treasury Bill	11,967,915.00	11,991,919.33	0.74%	12,000,000.00	11,986,560.00	0.95%	100%	03/22/22	08/04/22	Aaa/AA+/AAA
US Treasury N/B	5,070,391.27	5,014,459.45	0.11%	5,000,000.00	4,998,250.00	0.40%	100%	11/10/21	09/15/22	Aaa/AA+/AAA
US Treasury Bill	14,928,637.50	14,965,039.58	0.89%	15,000,000.00	14,929,650.00	1.18%	100%	03/22/22	10/06/22	Aaa/AA+/AAA
US Treasury N/B	5,062,723.21	5,018,077.06	0.13%	5,000,000.00	4,989,850.00	0.40%	100%	11/10/21	10/15/22	Aaa/AA+/AAA
U.S.Trust	16,995,241.50	16,997,217.74	0.15%	17,000,000.00	16,760,300.00	1.34%	100%	04/07/21	01/31/23	Aaa/AA+/AAA
US Treasury N/B	15,247,112.78	15,095,932.21	0.35%	15,000,000.00	14,884,050.00	1.19%	100%	12/14/21	02/15/23	Aaa/AA+/AAA
U.S.Trust	19,982,572.22	9,989,997.40	0.24%	10,000,000.00	9,752,300.00	0.79%	100%	10/08/21	05/31/23	Aaa/AA+/AAA
U.S.Trust	24,868,389.42	24,916,774.16	0.49%	25,000,000.00	24,380,750.00	1.97%	100%	12/14/21	05/31/23	Aaa/AA+/AAA
US Treasury N/B	24,901,538.89	24,936,954.49	0.52%	25,000,000.00	24,364,250.00	1.97%	100%	12/16/21	06/15/23	Aaa/AA+/AAA
U.S.Trust	8,810,595.22	8,849,416.09	1.83%	9,000,000.00	8,754,300.00	0.70%	100%	03/23/22	06/30/23	Aaa/AA+/AAA
US Treasury N/B	17,972,484.90	17,984,763.06	0.21%	18,000,000.00	17,481,780.00	1.42%	100%	04/14/21	07/15/23	Aaa/AA+/AAA
US Treasury N/B	29,835,733.70	29,880,214.26	0.51%	30,000,000.00	29,136,300.00	2.36%	100%	12/21/21	07/15/23	Aaa/AA+/AAA
U.S.Trust	29,781,114.13	29,839,830.23	0.62%	30,000,000.00	29,100,000.00	2.36%	100%	12/30/21	07/31/23	Aaa/AA+/AAA
U.S.Trust	11,981,418.34	11,990,533.72	0.20%	12,000,000.00	11,621,280.00	0.95%	100%	03/25/21	08/15/23	Aaa/AA+/AAA
U.S.Trust	9,710,976.35	9,751,907.63	2.40%	10,000,000.00	9,686,782.60	0.77%	100%	04/25/22	08/15/23	Aaa/AA+/AAA
U.S.Trust	4,961,808.32	4,972,621.77	0.60%	5,000,000.00	4,837,300.00	0.39%	100%	12/16/21	08/31/23	Aaa/AA+/AAA
U.S.Trust	14,997,342.24	14,995,395.41	0.15%	15,000,000.00	14,496,750.00	1.18%	100%	02/03/21	09/15/23	Aaa/AA+/AAA
U.S.Trust	21,896,936.73	21,939,461.90	0.30%	22,000,000.00	21,059,060.00	1.73%	100%	04/05/21	01/15/24	Aaa/AA+/AAA
US Treasury N/B	18,147,371.59	17,604,563.37	0.25%	17,000,000.00	16,872,500.00	1.39%	100%	03/03/21	01/31/24	Aaa/AA+/AAA
U.S.Trust	19,946,231.87	19,970,704.20	0.22%	20,000,000.00	19,108,600.00	1.58%	100%	02/17/21	02/15/24	Aaa/AA+/AAA
U.S.Trust	14,968,282.95	14,979,795.63	0.32%	15,000,000.00	14,256,450.00	1.18%	100%	05/20/21	05/15/24	Aaa/AA+/AAA
Total US Treasuries	393,044,754.91	381,717,293.12	0.44%	382,000,000.00	373,467,562.60	30.15%	100%			
<u>U.S. Government Agencies</u>										
Federal Farm Credit Bank	17,010,743.06	17,000,000.00	1.63%	17,000,000.00	16,995,240.00	1.34%	100%	12/06/19	08/22/22	Aaa/AA+/AAA
Federal Farm Credit Bank	13,610,638.89	13,096,810.20	0.63%	13,000,000.00	12,994,150.00	1.03%	100%	04/09/20	12/29/22	Aaa/AA+/AAA
Federal Home Loan Bank	15,435,995.83	15,066,904.63	1.46%	15,000,000.00	14,951,850.00	1.19%	100%	02/18/20	03/10/23	Aaa/AA+/AAA
Federal Farm Credit Bank	9,974,200.00	9,993,886.94	0.88%	10,000,000.00	9,868,800.00	0.79%	100%	03/23/20	03/15/23	Aaa/AA+/AAA
Federal Farm Credit Bank	19,982,572.22	19,989,333.80	0.23%	20,000,000.00	19,520,000.00	1.58%	100%	10/08/21	05/15/23	Aaa/AA+/AAA
Federal National Mort. Assoc.	9,960,405.56	9,965,515.27	0.59%	10,000,000.00	9,734,900.00	0.79%	100%	12/30/21	07/10/23	Aaa/AA+/AAA
Federal Farm Credit Bank	15,000,000.00	15,000,000.00	0.45%	15,000,000.00	14,658,900.00	1.18%	100%	11/24/21	07/24/23	Aaa/AA+/AAA
Federal Home Loan Bank	25,201,458.33	25,014,759.30	2.17%	25,000,000.00	24,783,000.00	1.98%	100%	03/29/22	08/30/23	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	19,928,947.22	19,969,115.35	0.25%	20,000,000.00	19,969,115.35	1.58%	100%	10/21/20	10/16/23	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	18,000,000.00	18,000,000.00	0.32%	18,000,000.00	17,384,580.00	1.42%	100%	11/02/20	11/02/23	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	9,995,500.00	9,997,981.04	0.27%	10,000,000.00	9,646,500.00	0.79%	100%	11/05/20	11/06/23	Aaa/AA+/AAA
Federal Farm Credit Bank	14,992,500.00	14,994,562.50	0.69%	15,000,000.00	14,478,150.00	1.18%	100%	12/13/21	12/13/23	Aaa/AA+/AAA
Federal Farm Credit Bank	18,015,290.00	18,007,160.83	0.20%	18,000,000.00	17,288,100.00	1.42%	100%	02/03/21	01/19/24	Aaa/AA+/AAA
Federal Home Loan Bank	20,000,000.00	20,000,000.00	0.80%	20,000,000.00	19,263,200.00	1.58%	100%	11/30/21	05/24/24	Aaa/AA+/AAA
Federal Home Loan Bank	10,000,000.00	10,000,000.00	2.72%	10,000,000.00	9,935,000.00	0.79%	100%	04/28/22	05/28/24	Aaa/AA+/AAA
Federal Home Loan Bank	29,723,664.67	29,368,637.17	2.70%	29,270,000.00	29,164,920.70	2.32%	100%	05/13/22	06/14/24	Aaa/AA+/AAA
Federal Home Loan Bank	25,000,000.00	25,000,000.00	1.05%	25,000,000.00	23,967,500.00	1.97%	100%	01/25/22	07/25/24	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	25,000,000.00	25,000,000.00	2.63%	25,000,000.00	24,780,500.00	1.97%	100%	04/29/22	07/29/24	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	20,000,000.00	20,000,000.00	3.05%	20,000,000.00	19,916,400.00	1.58%	100%	05/26/22	08/26/24	Aaa/AA+/AAA
Federal Farm Credit Bank	20,043,100.00	20,025,986.27	0.32%	20,000,000.00	18,682,200.00	1.58%	100%	01/27/21	01/15/25	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	14,965,593.75	14,967,401.52	0.44%	15,000,000.00	13,759,350.00	1.18%	100%	12/22/20	09/23/25	Aaa/AA+/AAA
Federal Home Loan Bank	15,000,000.00	15,000,000.00	1.15%	15,000,000.00	13,941,450.00	1.18%	100%	10/28/21	10/28/26	Aaa/AA+/AAA
Total Government Agencies	386,840,609.53	385,458,054.82	1.22%	385,270,000.00	375,683,806.05	30.45%	100%			
<u>Supranationals</u>										
Nordea Bank	50,000,000.00	50,000,000.00	0.21%	50,000,000.00	49,998,000.00	3.95%	30%	10/28/21	07/01/22	Aaa/AAA/AAA
Inter-American Devel Bank	10,570,416.67	10,123,279.87	0.24%	10,000,000.00	9,992,100.00	0.80%	30%	11/03/20	01/18/23	Aaa/AAA/AAA
International Fin Corp	16,309,531.25	15,397,254.64	0.41%	15,000,000.00	14,998,050.00	1.22%	30%	06/09/20	07/31/23	Aaa/AAA/NA
Int Bank of Recon & Developmen	17,980,425.00	17,990,278.15	0.29%	18,000,000.00	17,348,940.00	1.42%	30%	12/03/20	11/24/23	Aaa/AAA/NA
Inter-American Devel Bank	15,101,100.00	14,599,553.98	0.37%	14,000,000.00	13,984,180.00	1.15%	30%	03/15/21	02/21/24	Aaa/AAA/AAA
Int Bank of Recon & Developmen	15,021,614.58	15,000,000.00	0.63%	15,000,000.00	13,998,450.00	1.18%	30%	07/15/21	04/22/25	Aaa/AAA/NA
Int Bank of Recon & Developmen	17,942,900.00	17,940,079.17	0.60%	18,000,000.00	16,505,460.00	1.42%	30%	02/18/21	10/28/25	Aaa/AAA/NA
Total Supranationals	142,925,987.50	141,050,445.81	0.36%	140,000,000.00	136,825,180.00	11.14%	30%			

Santa Cruz County Treasurer's Portfolio
As of June 30, 2022

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
Medium Term Notes										
Apple Inc	15,286,000.00	15,028,956.72	2.53%	15,000,000.00	15,005,550.00	1.19%	30%	06/03/19	02/23/23	Aaa/AA+/NA
Apple Inc	4,057,306.67	4,012,705.91	2.02%	4,000,000.00	3,976,880.00	0.32%	30%	04/07/22	05/03/23	Aaa/AA+/AA+
Apple Inc	8,123,551.50	8,125,671.26	3.04%	8,145,000.00	8,121,270.90	0.64%	30%	06/16/22	05/03/23	Aaa/AA+/AA+
Bank of America	3,372,682.95	3,365,793.99	2.99%	3,276,000.00	3,344,738.67	0.27%	30%	04/22/22	01/22/24	A2/A-/AA-
Bank of America	10,000,000.00	10,000,000.00	3.10%	10,000,000.00	9,576,300.00	0.79%	30%	04/29/22	04/29/24	A2/A-/AA-
Bank of America	20,000,000.00	20,000,000.00	1.00%	20,000,000.00	18,944,200.00	1.58%	30%	12/03/21	06/03/24	A2/A-/AA-
Caterpillar Financial Services	3,076,495.00	3,037,935.17	2.62%	3,000,000.00	2,992,350.00	0.24%	30%	04/14/22	06/09/24	A2/A/A
Microsoft Corp	17,665,053.60	17,660,911.27	2.60%	17,544,000.00	17,507,683.92	1.40%	30%	04/06/22	02/12/25	Aaa/AAA/AAA
Bank of America	10,000,000.00	10,000,000.00	2.35%	10,000,000.00	9,808,000.00	0.79%	30%	03/10/22	03/10/25	A2/A-/AA-
Merck & Co Inc	4,970,725.00	4,973,244.53	0.90%	5,000,000.00	4,530,400.00	0.39%	30%	09/24/21	02/24/26	A1/A+/A+
Total Medium Term Notes	96,551,814.72	96,205,218.85	2.22%	95,965,000.00	93,807,373.49	7.60%	30%			
Negotiable CDs										
Rabobank N.Y.	25,000,000.00	25,000,000.00	0.24%	25,000,000.00	24,958,000.00	1.97%	30%	11/10/21	08/10/22	P1/A1+/F1
Toronto Dominion Bank	25,000,000.00	25,000,000.00	0.48%	25,000,000.00	24,641,250.00	1.97%	30%	12/15/21	01/13/23	P1/A1+/F1
Total Negotiable CDs	50,000,000.00	50,000,000.00	0.36%	50,000,000.00	49,599,250.00	3.95%	30%			
Municipal Bonds										
HAWAII ST	10,004,713.06	10,000,000.00	0.89%	10,000,000.00	9,040,900.00	0.79%	100%	08/20/21	08/01/26	Aa2/AA+/AA
COUNTY OF SANTA CLARA	2,469,263.40	2,464,513.03	1.39%	2,430,000.00	2,377,360.80	0.19%	100%	03/03/22	08/01/24	NA/AAA/AA+
Suc Agc City & County San Fran	4,299,555.00	4,292,149.80	1.23%	4,250,000.00	3,971,242.50	0.34%	100%	12/15/21	08/01/25	NA/AA/NA
University of Calif	3,113,115.83	3,019,144.11	1.76%	3,000,000.00	2,982,720.00	0.24%	100%	11/05/19	05/15/23	Aa3/AA-/AA-
Calif Health Fac Fin & Auth	6,500,000.00	6,500,000.00	0.55%	6,500,000.00	6,347,770.00	0.51%	100%	11/04/20	06/01/23	Aa3/AA-/AA-
Cabrillo Comm College GO	3,035,000.00	3,035,000.00	1.96%	3,035,000.00	2,997,487.40	0.24%	100%	10/08/19	08/01/23	Aa2/AA/NA
University of Calif	9,430,824.50	9,139,978.82	0.92%	8,600,000.00	8,521,224.00	0.72%	100%	04/01/21	07/01/25	Aa2/AA/NA
Los Angeles Community College	5,000,507.78	4,985,742.04	1.25%	5,000,000.00	4,548,400.00	0.39%	100%	11/15/21	08/01/26	Aaa/AA+/NA
Total Municipal Bonds	43,852,979.57	43,436,527.80	1.09%	42,815,000.00	40,787,104.70	3.43%	100%			
Checking										
US Bank Checking	14,926,875.76	14,926,875.76	0.01%	14,926,875.76	14,926,875.76	1.18%	10%	NA	NA	NR
Total Checking	14,926,875.76	14,926,875.76	0.01%	14,926,875.76	14,926,875.76	1.18%				
Money Market Funds (3)										
US Bank MMF	100,009.25	100,009.25	0.01%	100,009.25	100,009.25	0.01%	20%	NA	NA	NR
CAMP	132,000,000.00	132,000,000.00	0.82%	132,000,000.00	132,000,000.00	10.43%	20%	NA	NA	AAAm
Total Money Market Funds	132,100,009.25	132,100,009.25	0.82%	132,100,009.25	132,100,009.25	10.44%				
Miscellaneous Investments										
LAIF	5,036,569.29	5,036,569.29	0.67%	5,036,569.29	5,036,569.29	0.40%	10%	NA	NA	NR
Santa Cruz County Auditor - TEETER	16,000,000.00	16,000,000.00	0.75%	16,000,000.00	16,000,000.00	1.26%		NA	NA	NR
Total Misc. Investments	21,036,569.29	21,036,569.29	0.73%	21,036,569.29	21,036,569.29	1.66%				
GRAND TOTAL	1,281,279,600.53	1,265,930,994.70	0.86%	1,264,113,454.30	1,238,233,731.14	100%				

(1) Market Value pricing obtained from US Bank safekeeper (custodial bank).

(2) Split ratings reflect ratings from Moodys, S&P, and Fitch

(3) Money Market Mutual Fund balances do not include current month interest.

County of Santa Cruz Investment Pool

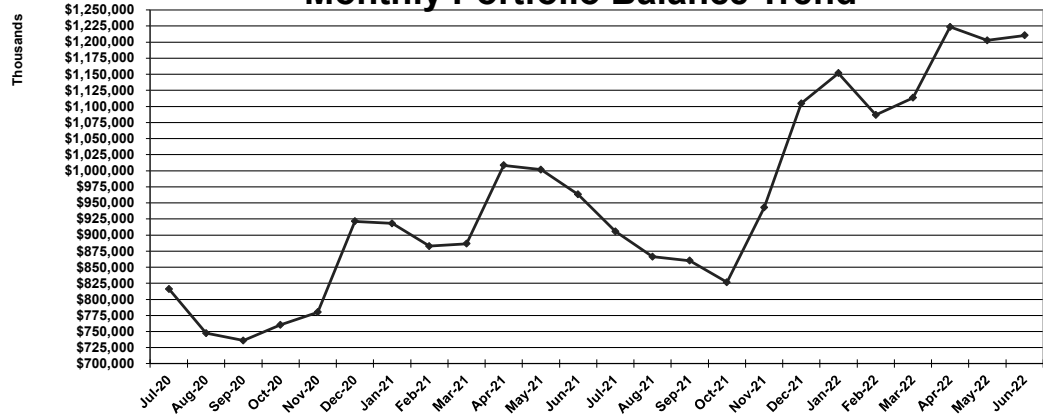
Portfolio Size and Composition

As of June 30, 2022

Monthly Balance History

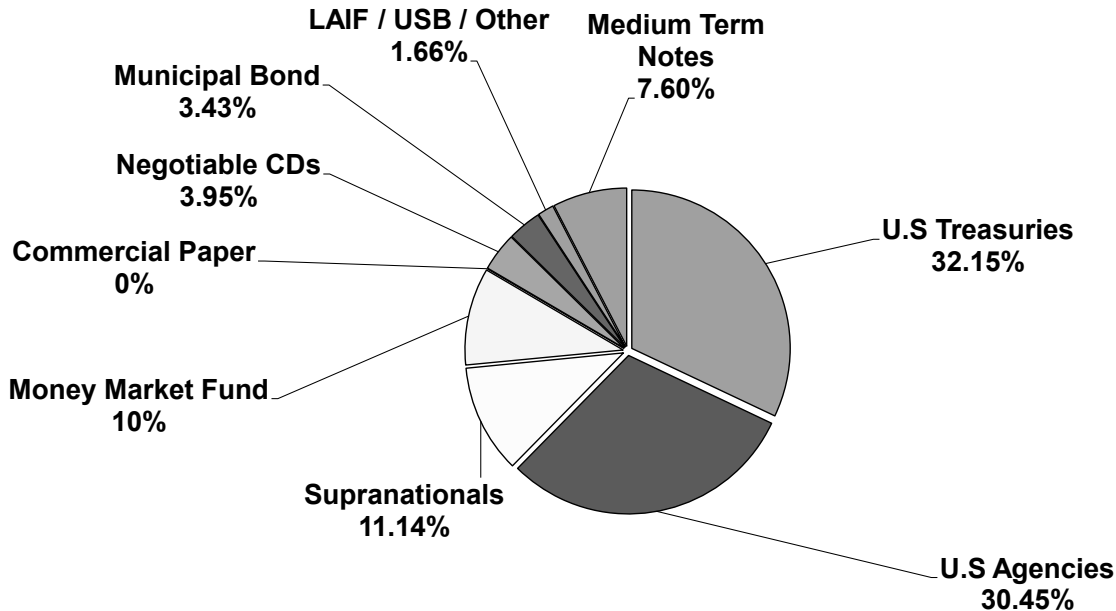
Jul-20	\$	816,189,662.11
Aug-20	\$	747,623,518.14
Sep-20	\$	735,882,286.83
Oct-20	\$	760,550,931.47
Nov-20	\$	780,111,096.06
Dec-20	\$	921,483,474.41
Jan-21	\$	918,075,183.02
Feb-21	\$	882,789,435.64
Mar-21	\$	886,492,040.89
Apr-21	\$	1,008,384,330.76
May-21	\$	1,001,792,524.46
Jun-21	\$	963,241,655.25
Jul-21	\$	905,751,647.39
Aug-21	\$	866,425,129.38
Sep-21	\$	860,279,664.91
Oct-21	\$	826,776,650.58
Nov-21	\$	942,856,465.68
Dec-21	\$	1,104,786,070.58
Jan-22	\$	1,151,614,447.32
Feb-22	\$	1,086,690,478.12
Mar-22	\$	1,113,519,269.40
Apr-22	\$	1,223,309,290.87
May-22	\$	1,202,758,044.03
Jun-22	\$	1,210,322,866.66

Monthly Portfolio Balance Trend



	<u>6/30/2022</u>	<u>3/31/2022</u>	<u>6/30/2021</u>	<u>6/30/2020</u>
U.S. Treasuries	32.15%	35.72%	36.59%	21.51%
U.S. Agencies	30.45%	25.71%	21.92%	30.49%
Supranationals	11.14%	7.89%	10.00%	9.47%
Money Market Fund	10.00%	5.37%	2.07%	4.72%
Commercial Paper	0.00%	0.00%	0.00%	0.00%
Negotiable CD	3.95%	12.77%	9.79%	9.86%
Municipal Bonds	3.43%	4.32%	3.50%	3.32%
LAIF / USB / Other	1.66%	3.09%	10.95%	13.31%
Medium Term Note	7.60%	5.13%	5.17%	7.33%
	100%	100%	100%	100%

Portfolio Composition

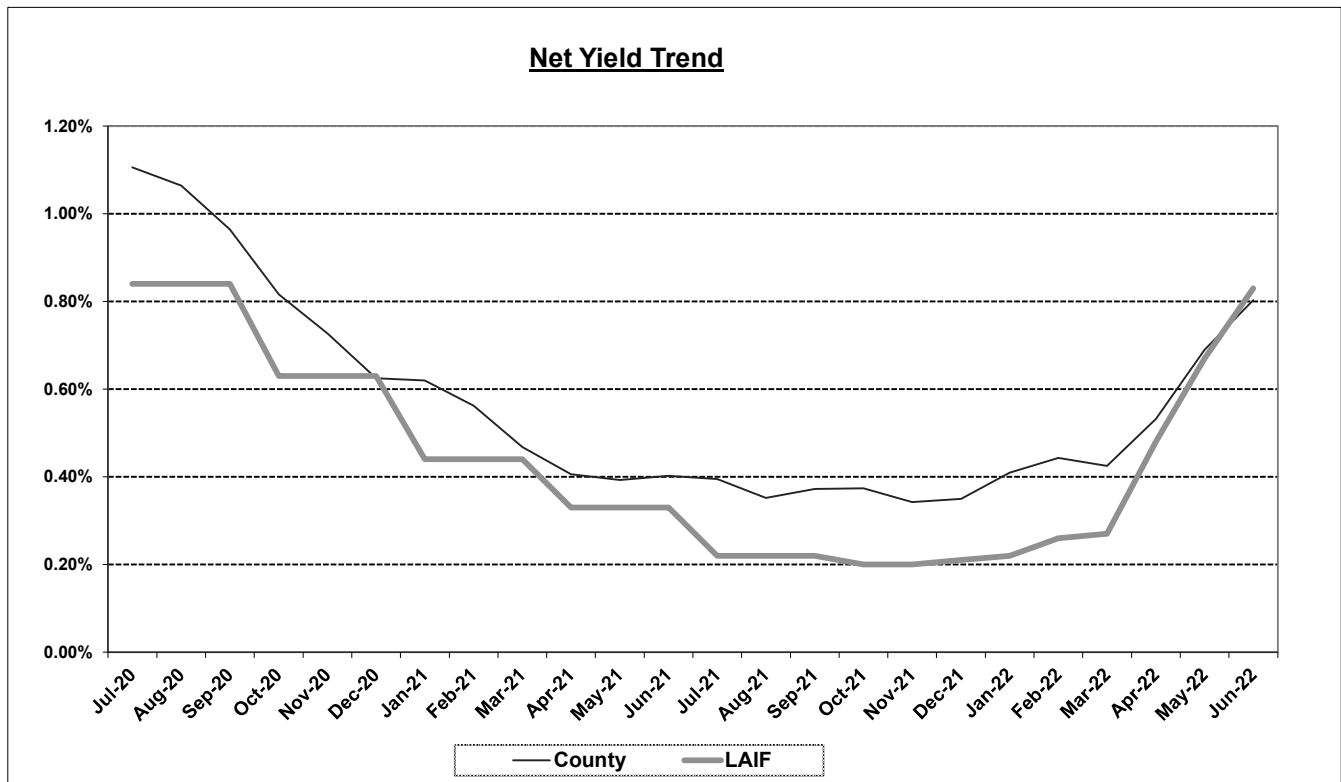


County of Santa Cruz Investment Pool

Portfolio Net Yield

As of June 30, 2022

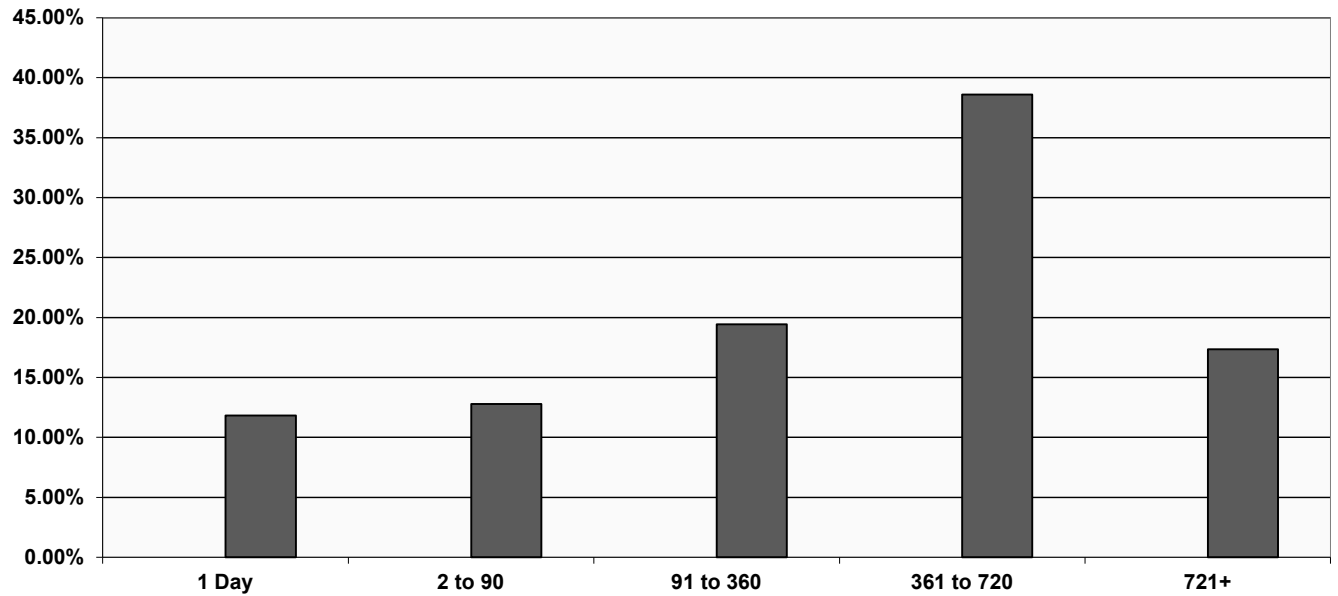
Apportionment Rate			
Month	County	LAIF	Difference
Jul-20	1.106%	0.840%	0.27%
Aug-20	1.064%	0.840%	0.22%
Sep-20	0.964%	0.840%	0.12%
Oct-20	0.816%	0.630%	0.19%
Nov-20	0.727%	0.630%	0.10%
Dec-20	0.625%	0.630%	0.00%
Jan-21	0.620%	0.440%	0.18%
Feb-21	0.562%	0.440%	0.12%
Mar-21	0.468%	0.440%	0.03%
Apr-21	0.406%	0.330%	0.08%
May-21	0.393%	0.330%	0.06%
Jun-21	0.402%	0.330%	0.07%
Jul-21	0.395%	0.220%	0.18%
Aug-21	0.352%	0.220%	0.13%
Sep-21	0.372%	0.220%	0.15%
Oct-21	0.374%	0.200%	0.17%
Nov-21	0.343%	0.200%	0.14%
Dec-21	0.350%	0.210%	0.14%
Jan-22	0.409%	0.220%	0.19%
Feb-22	0.443%	0.260%	0.18%
Mar-22	0.425%	0.270%	0.15%
Apr-22	0.532%	0.480%	0.05%
May-22	0.690%	0.670%	0.02%
Jun-22	0.803%	0.830%	-0.03%



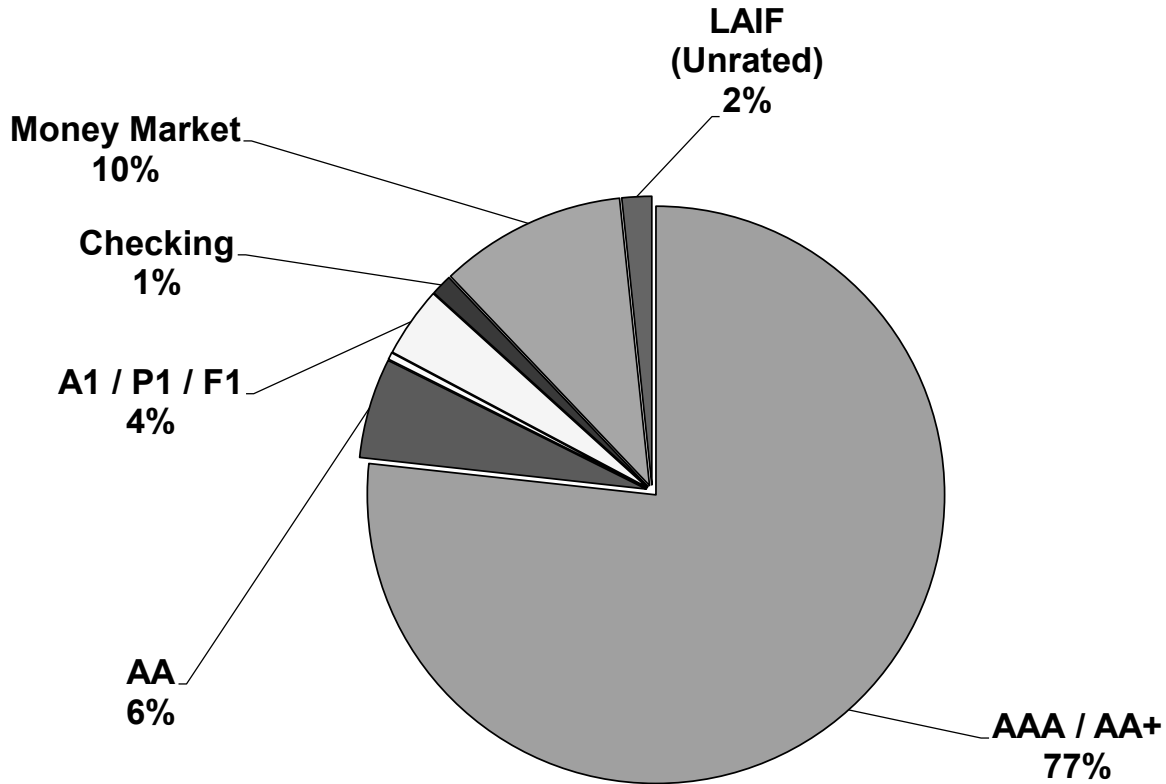
County of Santa Cruz Investment Pool
Maturity Distribution
June 30, 2022

Maturing In:	6/30/2022	3/31/2022	6/30/2021	6/30/2020
1 Day	11.83%	4.88%	15.22%	15.35%
2 to 90	12.79%	8.28%	20.98%	24.65%
91 to 360	19.44%	28.69%	21.51%	21.61%
361 to 720	38.58%	39.71%	11.17%	14.20%
721+	17.36%	18.44%	31.12%	24.20%
Total	100%	100%	100%	100%
WAM (days)	430	454	431	332
Duration	1.15	1.26	1.19	0.90

Portfolio Maturity Distribution



County of Santa Cruz Investment Pool
Credit Quality Distribution
June 30, 2022

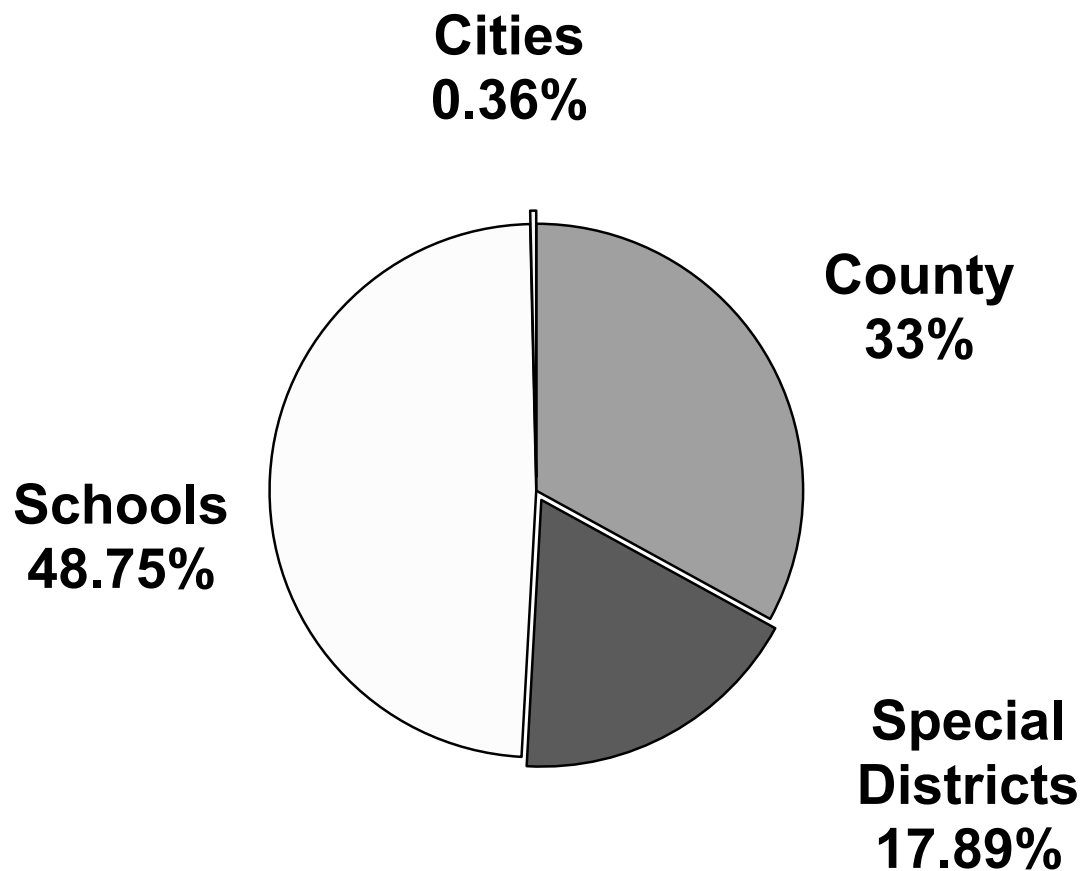


Rating	Market Value				
	(\$ ml)	6/30/2022	3/31/2022	6/30/2021	6/30/2020
AAA / AA+ *	\$ 970	77%	70%	71%	64%
AA	\$ 71	6%	5%	5%	8%
A	\$ 5	0%	3%	1%	0%
A1 / P1 / F1	\$ 50	4%	13%	10%	10%
Checking	\$ 15	1%	1%	2%	3%
Money Market	\$ 132	10%	6%	2%	5%
LAIF (unrated)	\$ 21	2%	2%	9%	10%
Total Portfolio Value	\$ 1,264	100%	100%	100%	100%

* The AAA / AA+ category includes securities rated Aaa / AAA and Aaa / AA+

** May not add to 100% due to rounding

County of Santa Cruz Investment Pool
Source of Funds
 As of June 30, 2022



	6/30/2022	6/30/2021	6/30/2020
County	33.00%	34.69%	33.38%
Special Districts	17.89%	21.65%	18.53%
Schools	48.75%	43.33%	47.53%
Cities	0.36%	0.33%	0.56%
Total	100%	100%	100%

DETAILED LIST OF INVESTMENTS OUTSTANDING

As of June 30, 2022

REPORT DESCRIPTION

The **Detailed List of Investments Outstanding** lists active investments in the portfolio on a specific date providing information on the market values, book values, interest rates and yields. It is arranged so that the securities of the same type are grouped together. What follows is a description of the abbreviations used in the report.

CUSIP – The CUSIP number is a 9-character alphanumeric code which identifies a North American financial security for the purposes of facilitating clearing and settlement of trades.

INVESTMENT NUMBER – This is a unique system-generated number assigned to the security. Assigned by the County for internal identification purposes.

ISSUER – The issuer named is the name of the institution which issued the bond.

PURCHASE DATE – This is the date on which the security was purchased.

PAR VALUE – The nominal or face value of a bond. This is the amount that will be received at maturity with accrued interest. It is also the amount that is used in calculating the interest received on the bond.

MARKET VALUE – Market value is the dollar amount the security could have been sold for on the report date. By comparing this number to the book value one is able to determine what, if any, loss or gain we would realize if we were to sell the bond in the open market.

BOOK VALUE – The original cost for each investment adjusted for amortization of premiums or accretions of discounts to the date of the report. Amortizations and accretions are calculated on a straight line basis.

STATED RATE – In most cases this is the coupon rate (rate of interest) set on a bond at the issue date by the issuer. If the security has no coupon (discount note, UST Bill or CP) then the stated rate is the yield to maturity on the date that the bond is purchased. The stated rate is not intended for comparing yields between different investments because the item may have been purchased at a discount or premium to par.

YTM – This is the Yield to Maturity. This is what the yield will be on the bond if it is held to maturity.

DAYS TO MATURITY – This is the number of days remaining between the report date and the maturity date.

MATURITY DATE – The maturity date is the date when a bond matures. On the maturity date an issuer of a security will pay the holder of the security the par value plus any accrued interest earned on the security from the date of last distribution.

**County of Santa Cruz
Portfolio Management
Portfolio Summary
June 30, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Notes/ Bonds	355,000,000.00	346,551,352.60	354,760,334.21	28.36	659	351	0.407	0.412
Federal Agency Issues - Coupon	385,270,000.00	375,683,806.05	385,458,054.82	30.81	960	604	1.205	1.222
Medium Term Notes	95,965,000.00	93,807,373.49	96,205,218.85	7.69	958	680	2.190	2.221
Negotiable CDs	100,000,000.00	99,597,250.00	100,000,000.00	7.99	290	59	0.283	0.286
Municipal Bonds	42,815,000.00	40,787,104.70	43,436,527.80	3.47	1,448	1,000	1.071	1.086
Santa Cruz County Auditor Loan	16,000,000.00	16,000,000.00	16,000,000.00	1.28	31	30	0.750	0.760
Local Agency Investment Fund (LAIF)	5,036,569.29	5,036,569.29	5,036,569.29	0.40	1	1	0.661	0.670
Treasury Discounts -Amortizing	27,000,000.00	26,916,210.00	26,956,958.91	2.15	170	69	0.811	0.823
Supranationals	90,000,000.00	86,827,180.00	91,050,445.81	7.28	1,235	695	0.427	0.433
Money Market Mutual Funds 02	132,100,009.25	132,100,009.25	132,100,009.25	10.56	1	1	0.808	0.819
Investments	1,249,186,578.54	1,223,306,855.38	1,251,004,118.94	100.00%	724	430	0.861	0.873

Total Earnings**June 30 Period Ending****Fiscal Year Ending**

Current Year 2,250,469.30

5,766,427.45

Average Daily Balance**1,210,322,866.66****Effective Rate of Return****0.75%**

Santa Cruz County Treasurer,

Reporting period 04/01/2022-06/30/2022

Run Date: 07/19/2022 - 10:50

No fiscal year history available

Portfolio SCRZ

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PM (PRF_PM1) 7.3.11

Report Ver. 7.3.11

**County of Santa Cruz
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
U.S. Treasury Notes/ Bonds												
9128287C8	22418	US Treasury N/B		06/30/2021	20,000,000.00	20,004,200.00	20,012,750.82	1.750	0.086	0.087	14	07/15/2022
9128287C8	22435	US Treasury N/B		11/03/2021	20,000,000.00	20,004,200.00	20,012,703.00	1.750	0.098	0.099	14	07/15/2022
9128287C8	22443	US Treasury N/B		12/06/2021	10,000,000.00	10,002,100.00	10,006,260.61	1.750	0.123	0.125	14	07/15/2022
912828YF1	22436	US Treasury N/B		11/10/2021	5,000,000.00	4,998,250.00	5,014,459.45	1.500	0.107	0.108	76	09/15/2022
912828YK0	22437	US Treasury N/B		11/10/2021	5,000,000.00	4,989,850.00	5,018,077.06	1.375	0.127	0.129	106	10/15/2022
91282CBG5	22412	U.S.Trust		04/07/2021	17,000,000.00	16,760,300.00	16,997,217.74	0.125	0.151	0.153	214	01/31/2023
912828Z86	22447	US Treasury N/B		12/14/2021	15,000,000.00	14,884,050.00	15,095,932.21	1.375	0.346	0.351	229	02/15/2023
91282CCD1	22430	U.S.Trust		10/08/2021	10,000,000.00	9,752,300.00	9,989,997.40	0.125	0.231	0.235	334	05/31/2023
91282CCD1	22446	U.S.Trust		12/14/2021	25,000,000.00	24,380,750.00	24,916,774.16	0.125	0.484	0.490	334	05/31/2023
912828ZU7	22449	US Treasury N/B		12/16/2021	25,000,000.00	24,364,250.00	24,936,954.49	0.250	0.508	0.515	349	06/15/2023
91282CCK5	22460	U.S.Trust		03/23/2022	9,000,000.00	8,754,300.00	8,849,416.09	0.125	1.802	1.827	364	06/30/2023
912828ZY9	22413	US Treasury N/B		04/14/2021	18,000,000.00	17,481,780.00	17,984,763.06	0.125	0.204	0.207	379	07/15/2023
912828ZY9	22451	US Treasury N/B		12/21/2021	30,000,000.00	29,136,300.00	29,880,214.26	0.125	0.504	0.511	379	07/15/2023
91282CCN9	22453	U.S.Trust		12/30/2021	30,000,000.00	29,100,000.00	29,839,830.23	0.125	0.612	0.620	395	07/31/2023
91282CAF8	22408	U.S.Trust		03/25/2021	12,000,000.00	11,621,280.00	11,990,533.72	0.125	0.193	0.195	410	08/15/2023
91282CAF8	22468	U.S.Trust		04/25/2022	10,000,000.00	9,686,782.60	9,751,907.63	0.125	2.366	2.399	410	08/15/2023
91282CCU3	22450	U.S.Trust		12/16/2021	5,000,000.00	4,837,300.00	4,972,621.77	0.125	0.590	0.598	426	08/31/2023
91282CAK7	22402	U.S.Trust		02/03/2021	15,000,000.00	14,496,750.00	14,995,395.41	0.125	0.148	0.150	441	09/15/2023
91282CBE0	22411	U.S.Trust		04/05/2021	22,000,000.00	21,059,060.00	21,939,461.90	0.125	0.300	0.304	563	01/15/2024
9128285Z9	22406	US Treasury N/B		03/03/2021	17,000,000.00	16,872,500.00	17,604,563.37	2.500	0.245	0.248	579	01/31/2024
91282CBM2	22403	U.S.Trust		02/17/2021	20,000,000.00	19,108,600.00	19,970,704.20	0.125	0.212	0.215	594	02/15/2024
91282CCC3	22416	U.S.Trust		05/20/2021	15,000,000.00	14,256,450.00	14,979,795.63	0.250	0.318	0.322	684	05/15/2024
Subtotal and Average			381,299,626.51		355,000,000.00	346,551,352.60	354,760,334.21	0.407	0.412	0.412	351	
Federal Agency Issues - Coupon												
3133ELAE4	22349	Federal Farm Credit Bank		12/06/2019	17,000,000.00	16,995,240.00	17,000,000.00	1.625	1.603	1.625	52	08/22/2022
3133EFUJ4	22365	Federal Farm Credit Bank		04/09/2020	13,000,000.00	12,994,150.00	13,096,810.20	2.150	0.620	0.628	181	12/29/2022
313382AX1	22359	Federal Home Loan Bank		02/18/2020	15,000,000.00	14,951,850.00	15,066,904.63	2.125	1.443	1.463	252	03/10/2023
3133ELUF9	22361	Federal Farm Credit Bank		03/23/2020	10,000,000.00	9,868,800.00	9,993,886.94	0.790	0.866	0.878	257	03/15/2023
3133EM4Q2	22428	Federal Farm Credit Bank		10/08/2021	20,000,000.00	19,520,000.00	19,989,333.80	0.170	0.228	0.231	318	05/15/2023
3135G05G4	22452	Federal National Mort. Assoc.		12/30/2021	10,000,000.00	9,734,900.00	9,965,515.27	0.250	0.580	0.588	374	07/10/2023
3133ENEY2	22441	Federal Farm Credit Bank		11/24/2021	15,000,000.00	14,658,900.00	15,000,000.00	0.450	0.444	0.450	388	07/24/2023
313383AQ4	22461	Federal Home Loan Bank		03/29/2022	25,000,000.00	24,783,000.00	25,014,759.30	2.220	2.139	2.168	425	08/30/2023
3137EAEY1	22387	Fed.Home Loan Mtg.Corp		10/21/2020	20,000,000.00	19,969,115.35	19,969,115.35	0.125	0.242	0.245	472	10/16/2023
3134GW6E1	22389	Fed.Home Loan Mtg.Corp		11/02/2020	18,000,000.00	17,384,580.00	18,000,000.00	0.320	0.316	0.320	489	11/02/2023
3137EAEZ8	22392	Fed.Home Loan Mtg.Corp		11/05/2020	10,000,000.00	9,646,500.00	9,997,981.04	0.250	0.261	0.265	493	11/06/2023

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14
Report Ver. 7.3.11

**County of Santa Cruz
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ENGW4	22444	Federal Farm Credit Bank		12/13/2021	15,000,000.00	14,478,150.00	14,994,562.50	0.660	0.676	0.685	530	12/13/2023
3133EMNG3	22401	Federal Farm Credit Bank		02/03/2021	18,000,000.00	17,288,100.00	18,007,160.83	0.230	0.201	0.204	567	01/19/2024
3130APYX7	22442	Federal Home Loan Bank		11/30/2021	20,000,000.00	19,263,200.00	20,000,000.00	0.800	0.789	0.800	693	05/24/2024
3130ARQ46	22464	Federal Home Loan Bank		04/28/2022	10,000,000.00	9,935,000.00	10,000,000.00	2.720	2.683	2.721	697	05/28/2024
3130A1XJ2	22471	Federal Home Loan Bank		05/13/2022	29,270,000.00	29,164,920.70	29,368,637.17	2.875	2.659	2.696	714	06/14/2024
3130AQJ38	22455	Federal Home Loan Bank		01/25/2022	25,000,000.00	23,967,500.00	25,000,000.00	1.050	1.036	1.050	755	07/25/2024
3134GXRF3	22466	Fed.Home Loan Mtg.Corp		04/29/2022	25,000,000.00	24,780,500.00	25,000,000.00	2.625	2.590	2.626	759	07/29/2024
3134GXTA2	22469	Fed.Home Loan Mtg.Corp		05/26/2022	20,000,000.00	19,916,400.00	20,000,000.00	3.050	3.010	3.051	787	08/26/2024
3133EMNF5	22399	Federal Farm Credit Bank		01/27/2021	20,000,000.00	18,682,200.00	20,025,986.27	0.375	0.319	0.323	929	01/15/2025
3137EAEX3	22398	Fed.Home Loan Mtg.Corp		12/22/2020	15,000,000.00	13,759,350.00	14,967,401.52	0.375	0.437	0.443	1,180	09/23/2025
3130APGN9	22427	Federal Home Loan Bank		10/28/2021	15,000,000.00	13,941,450.00	15,000,000.00	1.150	1.134	1.150	1,580	10/28/2026
Subtotal and Average			349,429,139.28		385,270,000.00	375,683,806.05	385,458,054.82		1.205	1.222	604	
Medium Term Notes												
037833BU3	22323	Apple Inc		06/03/2019	15,000,000.00	15,005,550.00	15,028,956.72	2.850	2.499	2.534	237	02/23/2023
037833AK6	22463	Apple Inc		04/07/2022	4,000,000.00	3,976,880.00	4,012,705.91	2.400	1.987	2.015	306	05/03/2023
037833AK6	22472	Apple Inc		06/16/2022	8,145,000.00	8,121,270.90	8,125,671.26	2.400	2.994	3.036	306	05/03/2023
06051GFB0	22467	Bank of America		04/22/2022	3,276,000.00	3,344,738.67	3,365,793.99	4.125	2.948	2.988	570	01/22/2024
06048WV31	22470	Bank of America		04/29/2022	10,000,000.00	9,576,300.00	10,000,000.00	3.100	3.058	3.100	668	04/29/2024
06048WQ60	22440	Bank of America		12/03/2021	20,000,000.00	18,944,200.00	20,000,000.00	1.000	0.986	1.000	703	06/03/2024
14912L6C0	22465	Caterpillar Financial Services		04/14/2022	3,000,000.00	2,992,350.00	3,037,935.17	3.300	2.588	2.624	709	06/09/2024
594918BB9	22462	Microsoft Corp		04/06/2022	17,544,000.00	17,507,683.92	17,660,911.27	2.700	2.559	2.595	957	02/12/2025
06048WT91	22457	Bank of America		03/10/2022	10,000,000.00	9,808,000.00	10,000,000.00	2.350	2.318	2.350	983	03/10/2025
58933YAY1	22425	Merck & Co Inc		09/24/2021	5,000,000.00	4,530,400.00	4,973,244.53	0.750	0.888	0.900	1,334	02/24/2026
Subtotal and Average			89,990,111.14		95,965,000.00	93,807,373.49	96,205,218.85		2.190	2.221	680	
Negotiable CDs												
65558UHY1	22431	Nordea Bank		10/28/2021	50,000,000.00	49,998,000.00	50,000,000.00	0.210	0.210	0.213	0	07/01/2022
21684XTU0	22438	Rabobank N.Y.		11/10/2021	25,000,000.00	24,958,000.00	25,000,000.00	0.240	0.240	0.243	40	08/10/2022
89114WN92	22448	Toronto Dominion Bank		12/15/2021	25,000,000.00	24,641,250.00	25,000,000.00	0.470	0.470	0.477	196	01/13/2023
Subtotal and Average			125,549,450.55		100,000,000.00	99,597,250.00	100,000,000.00		0.283	0.286	59	
Municipal Bonds												
91412G2U8	22339	University of Calif		11/05/2019	3,000,000.00	2,982,720.00	3,019,144.11	2.519	1.737	1.761	318	05/15/2023
13032UXK9	22391	Calif Health Fac Fin & Auth		11/04/2020	6,500,000.00	6,347,770.00	6,500,000.00	0.553	0.545	0.553	335	06/01/2023
127109PZ3	22336	Cabrillo Comm College GO		10/08/2019	3,035,000.00	2,997,487.40	3,035,000.00	1.964	1.937	1.964	396	08/01/2023

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Run Date: 07/19/2022 - 10:50

**County of Santa Cruz
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
801546QU9	22456	COUNTY OF SANTA CLARA		03/03/2022	2,430,000.00	2,377,360.80	2,464,513.03	2.000	1.372	1.391	762	08/01/2024
91412GU94	22410	University of Calif		04/01/2021	8,600,000.00	8,521,224.00	9,139,978.82	3.063	0.911	0.924	1,096	07/01/2025
79770GJB3	22445	Suc Agc City & County San Fran		12/15/2021	4,250,000.00	3,971,242.50	4,292,149.80	1.561	1.214	1.231	1,127	08/01/2025
419792YR1	22421	HAWAII ST		08/20/2021	10,000,000.00	9,040,900.00	10,000,000.00	0.893	0.881	0.893	1,492	08/01/2026
54438CYL0	22439	Los Angeles Community College		11/15/2021	5,000,000.00	4,548,400.00	4,985,742.04	1.174	1.229	1.246	1,492	08/01/2026
Subtotal and Average			43,464,438.61		42,815,000.00	40,787,104.70	43,436,527.80		1.071	1.086	1,000	
Santa Cruz County Auditor Loan												
SYS7011	7011	Santa Cruz County Auditor		06/30/2022	16,000,000.00	16,000,000.00	16,000,000.00	0.750	0.750	0.760	30	07/31/2022
Subtotal and Average			175,824.18		16,000,000.00	16,000,000.00	16,000,000.00		0.750	0.760	30	
Local Agency Investment Fund (LAIF)												
SYS6501	6501	LAIF (General Fund)			5,036,569.29	5,036,569.29	5,036,569.29	0.670	0.661	0.670	1	
Subtotal and Average			19,535,425.22		5,036,569.29	5,036,569.29	5,036,569.29		0.661	0.670	1	
Union Bank Activity - Dividend												
SYS21111	21111	Union Bank			0.00	0.00	0.00	0.010	0.010	0.010	1	
Subtotal and Average			0.00		0.00	0.00	0.00		0.000	0.000	0	
Dividends												
SYS22423	22423	US Bank		08/01/2021	0.00	0.00	0.00	0.600	0.600	0.608	1	
Subtotal and Average			1.24		0.00	0.00	0.00		0.000	0.000	0	
Treasury Discounts -Amortizing												
912796S67	22458	US Treasury Bill		03/22/2022	12,000,000.00	11,986,560.00	11,991,919.33	0.713	0.725	0.735	34	08/04/2022
912796M89	22459	US Treasury Bill		03/22/2022	15,000,000.00	14,929,650.00	14,965,039.58	0.865	0.881	0.893	97	10/06/2022
Subtotal and Average			37,918,451.54		27,000,000.00	26,916,210.00	26,956,958.91		0.811	0.823	69	
Supranationals												
4581X0DA3	22390	Inter-American Devel Bank		11/03/2020	10,000,000.00	9,992,100.00	10,123,279.87	2.500	0.236	0.240	201	01/18/2023
45950KCP3	22375	International Fin Corp		06/09/2020	15,000,000.00	14,998,050.00	15,397,254.64	2.875	0.400	0.405	395	07/31/2023
459058JM6	22394	Int Bank of Recon & Developmen		12/03/2020	18,000,000.00	17,348,940.00	17,990,278.15	0.250	0.285	0.289	511	11/24/2023
4581X0CF3	22407	Inter-American Devel Bank		03/15/2021	14,000,000.00	13,984,180.00	14,599,553.98	3.000	0.365	0.370	600	02/21/2024
459058JB0	22420	Int Bank of Recon & Developmen		07/15/2021	15,000,000.00	13,998,450.00	15,000,000.00	0.625	0.616	0.625	1,026	04/22/2025
459058JL8	22404	Int Bank of Recon & Developmen		02/18/2021	18,000,000.00	16,505,460.00	17,940,079.17	0.500	0.593	0.602	1,215	10/28/2025

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**County of Santa Cruz
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			91,165,468.40		90,000,000.00	86,827,180.00	91,050,445.81		0.427	0.433	695	
Money Market Mutual Funds 02												
SYS011119	22302	CAMP		01/11/2019	132,000,000.00	132,000,000.00	132,000,000.00	0.820	0.809	0.820	1	
157 519 832 743	22283	US Bank MMMF		10/23/2018	100,009.25	100,009.25	100,009.25	0.005	0.005	0.005	1	
Subtotal and Average			71,794,929.98		132,100,009.25	132,100,009.25	132,100,009.25		0.808	0.819	1	
Total and Average			1,210,322,866.66		1,249,186,578.54	1,223,306,855.38	1,251,004,118.94		0.861	0.873	430	

**County of Santa Cruz
Portfolio Management
Portfolio Details - Cash
June 30, 2022**

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			1,210,322,866.66		1,249,186,578.54	1,223,306,855.38	1,251,004,118.94		0.861	0.873	430

SECURITIES ACTIVITY BY BROKER

A Report on the

Investment Transactions by Broker-Dealer
For the Period Indicated

**County of Santa Cruz
Activity Report
Sorted By Issuer
April 1, 2022 - June 30, 2022**

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	
Issuer: Apple Inc									
Medium Term Notes									
037833AK6	22463	Apple Inc			2.400	04/07/2022	4,000,000.00	0.00	
037833AK6	22472	Apple Inc			2.400	06/16/2022	8,145,000.00	0.00	
Subtotal and Balance				15,000,000.00			12,145,000.00	0.00	27,145,000.00
Issuer Subtotal				2.173%	15,000,000.00		12,145,000.00	0.00	27,145,000.00
Issuer: Santa Cruz County Auditor									
Santa Cruz County Auditor Loan									
SYS7011	7011	Santa Cruz County Auditor			0.750	06/30/2022	16,000,000.00	0.00	
Subtotal and Balance				0.00			16,000,000.00	0.00	16,000,000.00
Issuer Subtotal				1.281%	0.00		16,000,000.00	0.00	16,000,000.00
Issuer: US Treasury Bill									
Treasury Discounts -Amortizing									
912796J42	22417	US Treasury Bill			0.060	06/16/2022	0.00	10,000,000.00	
912796H44	22426	US Treasury Bill			0.048	05/19/2022	0.00	5,000,000.00	
Subtotal and Balance				42,000,000.00			0.00	15,000,000.00	27,000,000.00
Issuer Subtotal				2.161%	42,000,000.00		0.00	15,000,000.00	27,000,000.00
Issuer: Bank of America									
Medium Term Notes									
06051GFB0	22467	Bank of America			4.125	04/22/2022	3,276,000.00	0.00	
06048WV31	22470	Bank of America			3.100	04/29/2022	10,000,000.00	0.00	
Subtotal and Balance				30,000,000.00			13,276,000.00	0.00	43,276,000.00
Issuer Subtotal				3.464%	30,000,000.00		13,276,000.00	0.00	43,276,000.00

Page 2

Portfolio SCRZ
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County of Santa Cruz
Activity Report
April 1, 2022 - June 30, 2022

Page 3

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Redemptions or Withdrawals	
Issuer: Federal Farm Credit Bank									
Federal Agency Issues - Coupon									
				Subtotal and Balance					128,000,000.00
				Issuer Subtotal	10.247%		0.00	0.00	128,000,000.00
Issuer: Federal Home Loan Bank									
Federal Agency Issues - Coupon									
3130ARQ46	22464	Federal Home Loan Bank			2.720	04/28/2022	10,000,000.00	0.00	
3130A1XJ2	22471	Federal Home Loan Bank			2.875	05/13/2022	29,270,000.00	0.00	
				Subtotal and Balance			39,270,000.00	0.00	139,270,000.00
				Issuer Subtotal	11.149%		39,270,000.00	0.00	139,270,000.00
Issuer: Fed.Home Loan Mtg.Corp									
Federal Agency Issues - Coupon									
3134GXRF3	22466	Fed.Home Loan Mtg.Corp			2.625	04/29/2022	25,000,000.00	0.00	
3134GXTA2	22469	Fed.Home Loan Mtg.Corp			3.050	05/26/2022	20,000,000.00	0.00	
				Subtotal and Balance			45,000,000.00	0.00	108,000,000.00
				Issuer Subtotal	8.646%		45,000,000.00	0.00	108,000,000.00
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
				Subtotal and Balance					10,000,000.00
				Issuer Subtotal	0.801%		0.00	0.00	10,000,000.00
Issuer: HAWAII ST									
Municipal Bonds									
				Subtotal and Balance					10,000,000.00
				Issuer Subtotal	0.801%		0.00	0.00	10,000,000.00

County of Santa Cruz
Activity Report
April 1, 2022 - June 30, 2022

Page 4

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Inter-American Devel Bank									
Supranationals									
				24,000,000.00					24,000,000.00
				24,000,000.00			0.00	0.00	24,000,000.00
Issuer: Int Bank of Recon & Developmen									
Supranationals									
				51,000,000.00					51,000,000.00
				51,000,000.00			0.00	0.00	51,000,000.00
Issuer: International Fin Corp									
Supranationals									
				15,000,000.00					15,000,000.00
				15,000,000.00			0.00	0.00	15,000,000.00
Issuer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
SYS6501	6501	LAIF (General Fund)			0.830		36,569.29	15,030,535.52	
				20,030,535.52			36,569.29	15,030,535.52	5,036,569.29
				20,030,535.52			36,569.29	15,030,535.52	5,036,569.29
Issuer: Los Angeles Community College									
Municipal Bonds									
				5,000,000.00					5,000,000.00
				5,000,000.00			0.00	0.00	5,000,000.00
Issuer: Merck & Co Inc									
Medium Term Notes									

County of Santa Cruz
Activity Report
April 1, 2022 - June 30, 2022

Page 5

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal				5,000,000.00			0.00	0.00	5,000,000.00
Issuer: Microsoft Corp									
Medium Term Notes									
594918BB9	22462	Microsoft Corp			2.700	04/06/2022	17,544,000.00	0.00	
Subtotal and Balance				0.00			17,544,000.00	0.00	17,544,000.00
Issuer Subtotal				1.404%			17,544,000.00	0.00	17,544,000.00
Issuer: Nordea Bank									
Negotiable CDs									
Subtotal and Balance				50,000,000.00					50,000,000.00
Issuer Subtotal				4.003%			0.00	0.00	50,000,000.00
Issuer: Rabobank N.Y.									
Negotiable CDs									
Subtotal and Balance				25,000,000.00					25,000,000.00
Issuer Subtotal				2.001%			0.00	0.00	25,000,000.00
Issuer: Royal Bank Canada Capital Mrkt									
Negotiable CDs									
78012UT70	22424	Royal Bank Canada Capital Mrkt			0.150	06/01/2022	0.00	25,000,000.00	
Subtotal and Balance				25,000,000.00			0.00	25,000,000.00	0.00
Issuer Subtotal				0.000%			0.00	25,000,000.00	0.00
Issuer: COUNTY OF SANTA CLARA									
Municipal Bonds									
Subtotal and Balance				2,430,000.00					2,430,000.00
Issuer Subtotal				0.195%			0.00	0.00	2,430,000.00

County of Santa Cruz
Activity Report
April 1, 2022 - June 30, 2022

Page 6

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Suc Agc City & County San Fran									
Municipal Bonds									
Subtotal and Balance				4,250,000.00					4,250,000.00
Issuer Subtotal			0.340%	4,250,000.00			0.00	0.00	4,250,000.00
Issuer: US Treasury N/B									
U.S. Treasury Notes/ Bonds									
912828ZX1	22429	US Treasury N/B			0.125	06/30/2022	0.00	25,000,000.00	
912828XR6	22454	US Treasury N/B			1.750	05/31/2022	0.00	6,500,000.00	
Subtotal and Balance				196,500,000.00			0.00	31,500,000.00	165,000,000.00
Issuer Subtotal			13.209%	196,500,000.00			0.00	31,500,000.00	165,000,000.00
Issuer: Toronto Dominion Bank									
Negotiable CDs									
89114WFG5	22422	Toronto Dominion Bank			0.160	05/03/2022	0.00	25,000,000.00	
Subtotal and Balance				50,000,000.00			0.00	25,000,000.00	25,000,000.00
Issuer Subtotal			2.001%	50,000,000.00			0.00	25,000,000.00	25,000,000.00
Issuer: Toyota Motor Credit Corp									
Medium Term Notes									
89236TGZ2	22419	Toyota Motor Credit Corp			1.150	05/26/2022	0.00	10,000,000.00	
Subtotal and Balance				10,000,000.00			0.00	10,000,000.00	0.00
Issuer Subtotal			0.000%	10,000,000.00			0.00	10,000,000.00	0.00
Issuer: Union Bank									
Union Bank Activity - Dividend									
Subtotal and Balance				0.00					0.00
Issuer Subtotal			0.000%	0.00			0.00	0.00	0.00

County of Santa Cruz
Activity Report
April 1, 2022 - June 30, 2022

Page 7

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: University of Calif									
Municipal Bonds									
				<u>11,600,000.00</u>					<u>11,600,000.00</u>
				<u>11,600,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>11,600,000.00</u>
				<u>11,600,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>11,600,000.00</u>
Issuer: US Bank MMMF									
Money Market Mutual Funds 02									
157 519 832 743	22283	US Bank MMMF			0.005		1.25	0.00	
				<u>100,008.00</u>			<u>1.25</u>	<u>0.00</u>	<u>100,009.25</u>
				<u>100,008.00</u>			<u>1.25</u>	<u>0.00</u>	<u>100,009.25</u>
Issuer: US Bank									
Dividends									
SYS22423	22423	US Bank			1.210		10.04	10.04	
				<u>0.00</u>			<u>10.04</u>	<u>10.04</u>	<u>0.00</u>
				<u>0.00</u>			<u>10.04</u>	<u>10.04</u>	<u>0.00</u>
Issuer: U.S.Trust									
U.S. Treasury Notes/ Bonds									
91282CAF8	22468	U.S.Trust			0.125	04/25/2022	10,000,000.00	0.00	
				<u>180,000,000.00</u>			<u>10,000,000.00</u>	<u>0.00</u>	<u>190,000,000.00</u>
				<u>180,000,000.00</u>			<u>10,000,000.00</u>	<u>0.00</u>	<u>190,000,000.00</u>
				<u>180,000,000.00</u>			<u>10,000,000.00</u>	<u>0.00</u>	<u>190,000,000.00</u>
				<u>1,129,445,543.52</u>			<u>596,352,777.81</u>	<u>476,611,742.79</u>	<u>1,249,186,578.54</u>

ACCRUED INTEREST REPORT

As of June 30, 2022

REPORT DESCRIPTION

The **Accrued Interest Report** shows the amount of interest earned, but not yet received, for each active investment within the portfolio. Within the date range, the report displays the amount of interest accrued as of the report beginning date, the amount of interest earned during the reporting period, the amount of interest recorded as received, and the ending accrued interest. What follows is a description of the report's headings.

ISSUER – Issuer is the name of the institution which issued the investment.

INVESTMENT NUMBER – The investment number is a unique number that identifies the investment position.

SECURITY TYPE – This heading is a three-character code assigned by the program to identify each type of investment.

PAR VALUE – The nominal or face value of the security.

MATURITY DATE – The maturity date is the date on when an investment will mature.

CURRENT RATE – For coupon instruments, the current rate is the coupon or interest rate at the time of purchase. For discount instruments, the current rate is the yield to maturity.

BEGINNING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report beginning date.

INTEREST EARNED – This column shows the amount of interest earned during the selected reporting period.

INTEREST RECEIVED – This column includes the amount of interest posted as received during the selected reporting period.

ENDING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report ending date.

County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date
April 1, 2022 - June 30, 2022

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
U.S. Treasury Notes/ Bonds										
912828XR6	22454	TRC	0.00	05/31/2022	1.750	38,125.00	0.00	18,750.00	56,875.00	0.00
912828ZX1	22429	TRC	0.00	06/30/2022	0.125	7,855.66	0.00	7,769.34	15,625.00	0.00
9128287C8	22418	TRC	20,000,000.00	07/15/2022	1.750	73,480.66	0.00	87,983.43	0.00	161,464.09
9128287C8	22435	TRC	20,000,000.00	07/15/2022	1.750	73,480.66	0.00	87,983.43	0.00	161,464.09
9128287C8	22443	TRC	10,000,000.00	07/15/2022	1.750	36,740.33	0.00	43,991.71	0.00	80,732.04
912828YF1	22436	TRC	5,000,000.00	09/15/2022	1.500	3,464.67	0.00	18,546.20	0.00	22,010.87
912828YK0	22437	TRC	5,000,000.00	10/15/2022	1.375	31,730.77	0.00	17,108.03	34,375.00	14,463.80
91282CBG5	22412	TRC	17,000,000.00	01/31/2023	0.125	3,522.10	0.00	5,341.85	0.00	8,863.95
912828Z86	22447	TRC	15,000,000.00	02/15/2023	1.375	25,638.81	0.00	51,847.38	0.00	77,486.19
91282CCD1	22430	TRC	10,000,000.00	05/31/2023	0.125	4,189.56	0.00	3,119.18	6,250.00	1,058.74
91282CCD1	22446	TRC	25,000,000.00	05/31/2023	0.125	10,473.90	0.00	7,797.96	15,625.00	2,646.86
912828ZU7	22449	TRC	25,000,000.00	06/15/2023	0.250	18,372.25	0.00	15,609.99	31,250.00	2,732.24
91282CCK5	22460	TRC	9,000,000.00	06/30/2023	0.125	2,828.04	0.00	2,827.53	5,625.00	30.57
912828ZY9	22413	TRC	18,000,000.00	07/15/2023	0.125	4,723.76	0.00	5,656.07	0.00	10,379.83
912828ZY9	22451	TRC	30,000,000.00	07/15/2023	0.125	7,872.93	0.00	9,426.79	0.00	17,299.72
91282CCN9	22453	TRC	30,000,000.00	07/31/2023	0.125	6,215.47	0.00	9,426.80	0.00	15,642.27
91282CAF8	22408	TRC	12,000,000.00	08/15/2023	0.125	1,864.64	0.00	3,770.72	0.00	5,635.36
91282CAF8	22468	TRC	10,000,000.00	08/15/2023	0.125	0.00	2,382.60	2,313.53	0.00	4,696.13
91282CCU3	22450	TRC	5,000,000.00	08/31/2023	0.125	543.48	0.00	1,545.51	0.00	2,088.99
91282CAK7	22402	TRC	15,000,000.00	09/15/2023	0.125	866.17	0.00	4,636.55	0.00	5,502.72
91282CBE0	22411	TRC	22,000,000.00	01/15/2024	0.125	5,773.48	0.00	6,912.98	0.00	12,686.46
9128285Z9	22406	TRC	17,000,000.00	01/31/2024	2.500	70,441.99	0.00	106,837.02	0.00	177,279.01
91282CBM2	22403	TRC	20,000,000.00	02/15/2024	0.125	3,107.73	0.00	6,284.54	0.00	9,392.27
91282CCC3	22416	TRC	15,000,000.00	05/15/2024	0.250	14,191.99	0.00	9,347.41	18,750.00	4,789.40
Subtotal			355,000,000.00			445,504.05	2,382.60	534,833.95	184,375.00	798,345.60
Federal Agency Issues - Coupon										
3133ELAE4	22349	FAC	17,000,000.00	08/22/2022	1.625	29,927.08	0.00	69,062.50	0.00	98,989.58
3133EFUJ4	22365	FAC	13,000,000.00	12/29/2022	2.150	71,427.78	0.00	69,875.00	139,750.00	1,552.78
313382AX1	22359	FAC	15,000,000.00	03/10/2023	2.125	18,593.75	0.00	79,687.50	0.00	98,281.25
3133ELUF9	22361	FAC	10,000,000.00	03/15/2023	0.790	3,511.11	0.00	19,750.00	0.00	23,261.11
3133EM4Q2	22428	FAC	20,000,000.00	05/15/2023	0.170	12,844.45	0.00	8,500.00	17,000.00	4,344.45
3135G05G4	22452	FAC	10,000,000.00	07/10/2023	0.250	5,625.00	0.00	6,250.00	0.00	11,875.00
3133ENEY2	22441	FAC	15,000,000.00	07/24/2023	0.450	12,562.50	0.00	16,875.00	0.00	29,437.50
313383AQ4	22461	FAC	25,000,000.00	08/30/2023	2.220	186,541.67	0.00	138,750.00	277,500.00	47,791.67

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio SCRZ

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County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date

Page 2

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues - Coupon										
3137EAEY1	22387	FAC	20,000,000.00	10/16/2023	0.125	11,458.33	0.00	6,250.00	12,500.00	5,208.33
3134GW6E1	22389	FAC	18,000,000.00	11/02/2023	0.320	23,840.00	0.00	14,400.00	28,800.00	9,440.00
3137EAEZ8	22392	FAC	10,000,000.00	11/06/2023	0.250	10,069.44	0.00	6,250.00	12,500.00	3,819.44
3133ENGW4	22444	FAC	15,000,000.00	12/13/2023	0.660	29,700.00	0.00	24,750.00	49,500.00	4,950.00
3133EMNG3	22401	FAC	18,000,000.00	01/19/2024	0.230	8,280.00	0.00	10,350.00	0.00	18,630.00
3130APYX7	22442	FAC	20,000,000.00	05/24/2024	0.800	53,777.78	0.00	39,999.99	77,333.34	16,444.43
3130ARQ46	22464	FAC	10,000,000.00	05/28/2024	2.720	0.00	0.00	47,600.00	0.00	47,600.00
3130A1XJ2	22471	FAC	29,270,000.00	06/14/2024	2.875	0.00	348,292.67	112,201.67	420,756.25	39,738.09
3130AQJ38	22455	FAC	25,000,000.00	07/25/2024	1.050	48,125.00	0.00	65,625.00	0.00	113,750.00
3134GXRF3	22466	FAC	25,000,000.00	07/29/2024	2.625	0.00	0.00	113,020.83	0.00	113,020.83
3134GXTA2	22469	FAC	20,000,000.00	08/26/2024	3.050	0.00	0.00	59,305.56	0.00	59,305.56
3133EMNF5	22399	FAC	20,000,000.00	01/15/2025	0.375	15,833.33	0.00	18,750.00	0.00	34,583.33
3137EAEX3	22398	FAC	15,000,000.00	09/23/2025	0.375	1,250.00	0.00	14,062.50	0.00	15,312.50
3130APGN9	22427	FAC	15,000,000.00	10/28/2026	1.150	73,312.50	0.00	43,125.00	86,250.00	30,187.50
Subtotal			385,270,000.00			616,679.72	348,292.67	984,440.55	1,121,889.59	827,523.35
Medium Term Notes										
89236TGZ2	22419	MTN	0.00	05/26/2022	1.150	39,930.56	0.00	17,569.44	57,500.00	0.00
037833BU3	22323	MTN	15,000,000.00	02/23/2023	2.850	45,125.00	0.00	106,875.00	0.00	152,000.00
037833AK6	22463	MTN	4,000,000.00	05/03/2023	2.400	0.00	41,066.67	22,400.00	48,000.00	15,466.67
037833AK6	22472	MTN	8,145,000.00	05/03/2023	2.400	0.00	23,349.00	8,145.00	0.00	31,494.00
06051GFB0	22467	MTN	3,276,000.00	01/22/2024	4.125	0.00	33,783.75	25,900.88	0.00	59,684.63
06048WV31	22470	MTN	10,000,000.00	04/29/2024	3.100	0.00	0.00	53,388.89	0.00	53,388.89
06048WQ60	22440	MTN	20,000,000.00	06/03/2024	1.000	15,555.56	0.00	50,000.00	50,000.00	15,555.56
14912L6C0	22465	MTN	3,000,000.00	06/09/2024	3.300	0.00	34,375.00	21,175.00	49,500.00	6,050.00
594918BB9	22462	MTN	17,544,000.00	02/12/2025	2.700	0.00	71,053.20	111,843.00	0.00	182,896.20
06048WT91	22457	MTN	10,000,000.00	03/10/2025	2.350	13,708.33	0.00	58,750.00	0.00	72,458.33
58933YAY1	22425	MTN	5,000,000.00	02/24/2026	0.750	3,854.17	0.00	9,375.00	0.00	13,229.17
Subtotal			95,965,000.00			118,173.62	203,627.62	485,422.21	205,000.00	602,223.45
Negotiable CDs										
89114WFG5	22422	NCB	0.00	05/03/2022	0.160	23,444.44	0.00	3,555.56	27,000.00	0.00
78012UT70	22424	NCB	0.00	06/01/2022	0.150	20,729.16	0.00	6,354.17	27,083.33	0.00
65558UHY1	22431	NCB	50,000,000.00	07/01/2022	0.210	45,208.33	0.00	26,541.67	0.00	71,750.00
21684XTU0	22438	NCB	25,000,000.00	08/10/2022	0.240	23,666.67	0.00	15,166.66	0.00	38,833.33
89114WN92	22448	NCB	25,000,000.00	01/13/2023	0.470	34,923.61	0.00	29,701.39	0.00	64,625.00
Subtotal			100,000,000.00			147,972.21	0.00	81,319.45	54,083.33	175,208.33

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County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date

Page 3

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Municipal Bonds										
13063DLY2	22316	MUN	0.00	04/01/2022	2.350	141,000.00	0.00	0.00	141,000.00	0.00
91412G2U8	22339	MUN	3,000,000.00	05/15/2023	2.519	28,548.67	0.00	18,892.50	37,785.00	9,656.17
13032UXK9	22391	MUN	6,500,000.00	06/01/2023	0.553	11,981.67	0.00	8,986.25	17,972.50	2,995.42
127109PZ3	22336	MUN	3,035,000.00	08/01/2023	1.964	9,934.57	0.00	14,901.85	0.00	24,836.42
801546QU9	22456	MUN	2,430,000.00	08/01/2024	2.000	8,100.00	0.00	12,150.00	0.00	20,250.00
91412GU94	22410	MUN	8,600,000.00	07/01/2025	3.063	65,854.50	0.00	65,854.50	0.00	131,709.00
79770GJB3	22445	MUN	4,250,000.00	08/01/2025	1.561	19,466.10	0.00	16,677.26	0.00	36,143.36
419792YR1	22421	MUN	10,000,000.00	08/01/2026	0.893	14,883.33	0.00	22,325.00	0.00	37,208.33
54438CYL0	22439	MUN	5,000,000.00	08/01/2026	1.174	9,783.33	0.00	14,675.00	0.00	24,458.33
	Subtotal		42,815,000.00			309,552.17	0.00	174,462.36	196,757.50	287,257.03
Santa Cruz County Auditor Loan										
SYS7011	7011	MC9	16,000,000.00	07/31/2022	0.750	0.00	0.00	333.33	0.00	333.33
	Subtotal		16,000,000.00			0.00	0.00	333.33	0.00	333.33
Local Agency Investment Fund (LAIF)										
SYS6501	6501	LA1	5,036,569.29		0.670	30,535.52	0.00	36,569.29	30,535.52	36,569.29
	Subtotal		5,036,569.29			30,535.52	0.00	36,569.29	30,535.52	36,569.29
Union Bank Activity - Dividend										
SYS21111	21111	PA3	0.00		0.010	0.00	0.00	0.00	0.00	0.00
	Subtotal		0.00			0.00	0.00	0.00	0.00	0.00
Dividends										
SYS22423	22423	PA4	0.00		0.600	1.32	0.00	50.76	10.04	42.04
	Subtotal		0.00			1.32	0.00	50.76	10.04	42.04
Supranationals										
4581X0DA3	22390	MC6	10,000,000.00	01/18/2023	2.500	50,694.44	0.00	62,500.00	0.00	113,194.44
45950KCP3	22375	MC6	15,000,000.00	07/31/2023	2.875	72,772.92	0.00	107,812.50	0.00	180,585.42
459058JM6	22394	MC6	18,000,000.00	11/24/2023	0.250	15,875.00	0.00	11,250.00	22,500.00	4,625.00
4581X0CF3	22407	MC6	14,000,000.00	02/21/2024	3.000	46,666.67	0.00	105,000.00	0.00	151,666.67
459058JB0	22420	MC6	15,000,000.00	04/22/2025	0.625	41,331.25	0.00	23,437.50	46,950.00	17,818.75
459058JL8	22404	MC6	18,000,000.00	10/28/2025	0.500	38,250.00	0.00	22,500.00	45,000.00	15,750.00
	Subtotal		90,000,000.00			265,590.28	0.00	332,500.00	114,450.00	483,640.28
Money Market Mutual Funds 02										
SYS011119	22302	RRP	132,000,000.00		0.820	8,309.34	0.00	136,025.45	81,197.23	63,137.56

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County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date

Page 4

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Money Market Mutual Funds 02										
157 519 832 743	22283	RRP	100,009.25		0.005	0.42	0.00	1.24	1.25	0.41
		Subtotal	132,100,009.25			8,309.76	0.00	136,026.69	81,198.48	63,137.97
		Total	1,222,186,578.54			1,942,318.65	554,302.89	2,765,958.59	1,988,299.46	3,274,280.67

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

DESCRIPTION OF INVESTMENT INSTRUMENTS

The investment activities of County Treasurers are restricted by state law to a select group of government securities and prime money market instruments. To reduce the risk inherent in any one instrument, state law further limits the percentage of the county's portfolio that can be invested in any one type of security.

The types of securities available to the County Treasurer can be divided into three main categories: 1) U.S. Treasury bills, notes and bonds. They are guaranteed by the U.S. Government and are considered to have no credit risk. They also typically have the lowest yield of the securities available for investing. 2) Securities issued by U.S. Government Agencies and Instrumentalities. These securities consist mostly of notes and debentures of agencies and government sponsored corporations. They are not guaranteed by the U.S. government and therefore have some credit risk. Their yield is typically higher than U.S. Treasury securities. 3) Prime money market securities. These consist of securities such as bankers' acceptances, certificates of deposit, commercial paper and municipal bonds. The yield is typically higher than the other types of securities in which the county invests but the risk is also higher. Through diversification and purchasing only highly rated paper, the credit risk is kept to an acceptable minimum. Each of the securities in these three categories is subject to market risk if sold prior to maturity.

What follows is a brief description of the different securities used by the County Treasurer:

U.S. Treasury Notes and Bonds are long term obligations of the U.S. government, which bear coupons. Interest is payable every six months at a rate of one-half the annual coupon. Treasury bonds and notes trading is conducted by the same securities dealers who trade T bills. In the secondary market, prices are quoted in thirty-seconds of 1 percent. Except for their maturities, notes and bonds are identical regardless of their label. Notes are issued for original maturities of one to 10 years. Bonds are issued with original maturities of more than 10 years.

U.S. Treasury Bills are unusual instruments because they bear no specific interest rate. Rather, they are issued originally at a discount from its ultimate maturity (par) value. Because T Bills are issued and traded at a discount, investors receive their returns at maturity or on subsequent resale, which ordinarily will be at prices higher than the original discount.

Federal Farm Credit Bank (FFCB) Discount Notes. FFCB is an instrumentality of the U.S. Government. The notes are the consolidated obligations of the 37 Farm Credit Banks issued on a discount basis with maturities of one year or less. Although not as risk free as Treasury notes, most experts believe the U.S. government has a moral commitment to the farm credit system.

Federal Farm Credit Bank (FFCB) debentures are consolidated obligations of the 37 Farm Credit Banks issued with a fixed coupon rate with maturities ranging from 6 months to 20 years. A debenture is a bond secured only by the general credit of the issuer.

Federal Home Loan Bank (FHLB) Discount notes are consolidated obligations of 12 District banks issued with a fixed coupon rate with maturities ranging from one to ten years. Although the FHLB operates under federal charter with government supervision, the securities are not guaranteed by the U.S. government. However, the banks are required to maintain a considerable reserve pledged against the outstanding debt. They are therefore considered relatively risk free.

Federal National Mortgage Association (Fannie Mae) Discount notes are consolidations of government chartered private corporations issued on a discount basis with maturities under one year. They are guaranteed by the corporations, but not by the U.S. government. Many investors consider the securities a moral obligation of the U.S. government and believe Congress would intervene before allowing default.

Federal National Mortgage Association (Fannie Mae) debentures are obligations issued by the Association with a fixed coupon rate and various maturities. A debenture is a bond secured only by the general credit of the issuer.

Local Agency Investment Fund (LAIF) is the state sponsored investment fund. LAIF is an excellent cash management tool to help meet most of the unexpected cash demands. Currently the state limits the county's investment in this pool to \$65,000,000.

Federal Home Loan Mortgage Corporation (Freddie Mac) Participation Notes are issues of the Federal Home Loan Mortgage Corporation representing undivided interests in conventional mortgages underwritten and previously purchased by it. The corporation guarantees the timely payment of interest at the certificate rate and full return of principal. Participation Certificates have original final payment dates of 30 years.

Government National Mortgage Association (Ginnie Mae) Pass Through are issues of the wholly owned government corporation within the Department of Housing and Urban Development. Principal and interest payment collected on mortgages in specified pools are passed through to holders of GNMA Guaranteed certificates after deduction of servicing and guaranty fees. GNMA's have original stated maturities of 12 to 40 years. For Santa Cruz County, these are used only as collateral for overnight repurchase agreements.

Municipal Securities (Notes and Bonds) Debt securities issued by state and local governments and their agencies are referred to as municipal securities. Such securities can be divided into two broad categories: bonds issued to finance capital projects and short term notes sold in anticipation of the receipt of other funds, such as taxes or proceeds from a bond issue.

Banker's Acceptances. Briefly stated, the function of the bankers' acceptance is as follows: A borrower may, under certain circumstances, obtain short-term credit by arranging for his bank to accept a time draft upon it. The bank stamps its official accepted across the face of the draft and converts it into a bankers' acceptance. The instrument, now being a bank obligation, may be sold to an acceptance dealer who, in turn, may sell it to an investor. Most BAs arise out of transactions involving the trade of manufactured goods or commodities. Maturities range from one to 180 days.

Commercial Paper is a short-term promissory note issued by a company to finance current transactions. All commercial paper is negotiable, but most commercial paper sold to investors is held to maturity. Commercial paper is issued not only by industrial and manufacturing firms but also by finance companies. Notes are sold on a discount or interest-bearing basis with maturities not exceeding 270 days.

Medium Term Notes are obligations that have maturities of less than 5 years and are issued by corporations or depositories organized and operating in the U.S.

Negotiable Certificate of Deposit (NCD). It is a receipt for deposit of a stated sum in the bank on a given date, together with a promise to redeem this sum plus interest at the indicated rate on a designated date. The instrument is negotiable because it is payable either to bearer or to the order of the depositor.

Repurchase Agreements (RP or Repos). A holder of securities sells securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. Repurchase agreements are usually for short periods of time (one to five days), when large sums are received that will be needed in the next day or two. As a result, they are often called overnight repos. From the point of view of investors, overnight repos offer several attractive features. First, by rolling overnight repos, investors can keep surplus funds invested without losing liquidity or incurring a price risk. Second, because repo transactions are secured by top quality paper, investors expose themselves to little or no risk.

Guaranteed Investment Contract (GIC). This is a fixed income agreement offered by insurance companies. GICs offer to pay a specific interest rate over a period of time. Some GICs are eligible for early redemption, with or without penalty, which eliminates market risk if interest rates rise. In Santa Cruz County it is only used for the investment of secured indebtedness and only if the note documentation permits such an investment.

Money Market (Mutual) Fund. A money market mutual fund is a pooled fund that invests in a number of money market vehicles (CD's, CP, T-Bills, etc.). These funds are designed to pay the investor interest, as well as provide full liquidity. Maturities of the underlying investments are 13 months or less.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 5.0.4

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: John Rice, Senior Director, Alternative Education

SUBJECT: 2022-2023 Alternative Education Consolidated Application

BACKGROUND

The Board will be asked to approve the 2022-2023 Alternative Education Consolidated Application.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Approve the 2022-2023 Alternative Education Consolidated Application.

2022–23 Certification of Assurances

Submission of Certification of Assurances is required every fiscal year. A complete list of legal and program assurances for the fiscal year can be found at <https://www.cde.ca.gov/fg/aa/co/ca21assurance.toc.asp>.

CDE Program Contact:

Consolidated Application Support Desk, Education Data Office, ConAppSupport@cde.ca.gov, 916-319-0297

Consolidated Application Certification Statement

I hereby certify that all of the applicable state and federal rules and regulations will be observed by this applicant; that to the best of my knowledge the information contained in this application is correct and complete; and I agree to participate in the monitoring process regarding the use of these funds according to the standards and criteria set forth by the California Department of Education Federal Program Monitoring (FPM) Office. Legal assurances for all programs are accepted as the basic legal condition for the operation of selected projects and programs and copies of assurances are retained on site. I certify that we accept all assurances except for those for which a waiver has been obtained or requested. A copy of all waivers or requests is on file. I certify that actual ink signatures for this form are on file.

Authorized Representative's Full Name	Faris Sabbah
Authorized Representative's Signature	
Authorized Representative's Title	Superintendent
Authorized Representative's Signature Date	08/18/2022

*****Warning*****

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2022–23 Protected Prayer Certification

Every Student Succeeds Act (ESSA) Section 8524 specifies federal requirements regarding constitutionally protected prayer in public elementary and secondary schools. This form meets the annual requirement and provides written certification.

CDE Program Contact:

Miguel Cordova, Title I Policy, Program, and Support Office, MCordova@cde.ca.gov, 916-319-0381

Protected Prayer Certification Statement

The local educational agency (LEA) hereby assures and certifies to the California State Board of Education that the LEA has no policy that prevents, or otherwise denies participation in, constitutionally protected prayer in public schools as set forth in the "Guidance on Constitutionally Protected Prayer in Public Elementary and Secondary Schools."

The LEA hereby assures that this page has been printed and contains an ink signature. The ink signature copy shall be made available to the California Department of Education upon request or as part of an audit, a compliance review, or a complaint investigation.

The authorized representative agrees to the above statement	Yes
Authorized Representative's Full Name	Faris Sabbah
Authorized Representative's Title	Superintendent
Authorized Representative's Signature Date	08/18/2022
Comment If the LEA is not able to certify at this time, then an explanation must be provided in the comment field. (Maximum 500 characters)	

*****Warning*****

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2022–23 LCAP Federal Addendum Certification**CDE Program Contact:**Local Agency Systems Support Office, LCAPAddendum@cde.ca.gov, 916-323-5233**Initial Application**

To receive initial funding under the Every Student Succeeds Act (ESSA), a local educational agency (LEA) must have a plan approved by the State Educational Agency on file with the State. Within California, LEAs that apply for ESSA funds for the first time are required to complete the Local Control and Accountability Plan (LCAP), the LCAP Federal Addendum Template (Addendum), and the Consolidated Application (ConApp). The LCAP, in conjunction with the Addendum and the ConApp, serve to meet the requirements of the ESSA LEA Plan.

In order to initially apply for funds, the LEA must certify that the current LCAP has been approved by the local governing board or governing body of the LEA. As part of this certification, the LEA agrees to submit the LCAP Federal Addendum, that has been approved by the local governing board or governing body of the LEA, to the California Department of Education (CDE) and acknowledges that the LEA agrees to work with the CDE to ensure that the Addendum addresses all required provisions of the ESSA programs for which they are applying for federal education funds.

Returning Application

If the LEA certified a prior year LCAP Federal Addendum Certification data collection form in the Consolidated Application and Reporting System, then the LEA may use in this form the same original approval or adoption date used in the prior year form.

County Office of Education (COE) or District For a COE, enter the original approval date as the day the CDE approved the current LCAP. For a district, enter the original approval date as the day the COE approved the current LCAP	09/15/2021
Direct Funded Charter Enter the adoption date of the current LCAP	
Authorized Representative's Full Name	Faris Sabbah
Authorized Representative's Title	Superintendent

*****Warning*****

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2022–23 Application for Funding**CDE Program Contact:**Consolidated Application Support Desk, Education Data Office, ConAppSupport@cde.ca.gov, 916-319-0297**Local Governing Board Approval**

The local educational agency (LEA) is required to review and receive approval of their Application for Funding selections with their local governing board.

By checking this box the LEA certifies that the Local Board has approved the Application for Funding for the listed fiscal year	Yes
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District English Learner Advisory Committee Review

Per Title 5 of the California Code of Regulations Section 11308, if your LEA has more than 50 English learners, then the LEA must establish a District English Learner Advisory Committee (DELAC) which shall review and advise on the development of the application for funding programs that serve English learners.

By checking this box the LEA certifies that parent input has been received from the District English Learner Committee (if applicable) regarding the spending of Title III funds for the listed fiscal year	Yes
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Application for Categorical Programs

To receive specific categorical funds for a school year, the LEA must apply for the funds by selecting Yes below. Only the categorical funds that the LEA is eligible to receive are displayed.

Title I, Part A (Basic Grant) ESSA Sec. 1111 et seq. SACS 3010	Yes
Title I, Part D Subpart 2 (Delinquent) ESSA Sec. 1401 SACS 3025	Yes
Title II, Part A (Supporting Effective Instruction) ESEA Sec. 2104 SACS 4035	Yes
Title III English Learner ESEA Sec. 3102 SACS 4203	No
Title III Immigrant ESEA Sec. 3102 SACS 4201	No
Title IV, Part A (Student and School Support) ESSA Sec. 4101 SACS 4127	Yes

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2022–23 Substitute System for Time Accounting

This certification may be used by auditors and by California Department of Education oversight personnel when conducting audits and sub-recipient monitoring of the substitute time-and-effort system. Approval is automatically granted when the local educational agency (LEA) submits and certifies this data collection.

CDE Program Contact:

Hilary Thomson, Fiscal Oversight and Support Office, HThomson@cde.ca.gov, 916-323-0765

The LEA certifies that only eligible employees will participate in the substitute system and that the system used to document employee work schedules includes sufficient controls to ensure that the schedules are accurate.

Detailed information on documenting salaries and wages, including both substitute systems of time accounting, are described in Procedure 905 of the California School Accounting Manual posted on the web at <https://www.cde.ca.gov/fg/ac/sa/>.

2022–23 Request for authorization	No
LEA certifies that the following is a full disclosure of any known deficiencies with the substitute system or known challenges with implementing the system (Maximum 500 characters)	

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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 5.0.5

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Business Department

SUBJECT: Gifts and Donations

BACKGROUND

County Board of Education Policy 3280 requires that all gifts and donations received by programs conducted by the County Superintendent of Schools be accepted by the County Board of Education.

FUNDING IMPLICATIONS

Gifts/Donations received will be utilized by the programs to which they are donated.

RECOMMENDATION

Accept gifts and donations as follows:

<u>Program</u>	<u>Donor</u>	<u>Value</u>
Career and Adult Learning Services	Santa Cruz Rotary Endowment	\$8,000



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 7.1

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Dr. Faris Sabbah, County Superintendent of Schools

SUBJECT: Golden Quill Award Presentation

BACKGROUND

The Santa Cruz County Board of Education nominated local Entravision Reporter, Adriana Frederick Sutton, for the CSBA Golden Quill Award, which highlights the essential role that journalists play in increasing the understanding of the objectives, operations, accomplishments, challenges, and opportunities related to public schools. She has been selected as one of fifteen recipients to win this award in California this year. The Superintendent of Schools will present this award to Mrs. Frederick Sutton.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Receive the presentation



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION

GOLDEN QUILL AWARD

CSBA AWARD PRESENTATION

AUGUST 18, 2022



ADRIANA FREDERICK SUTTON

Adriana Frederick Sutton was born in Bogota, Colombia, where she earned a bachelor's degree in journalism and communications from Universidad Externado de Colombia.

She has been a journalist for 20 years. She joined the Univision team in 2002, working as a reporter, fill-in anchor, and producer at Univision Central Coast. She has been a newspaper writer in Sacramento, a TV writer for Univision 19 in Sacramento and for Telemundo 48 in San Jose.

She was the host of a public education show for Community Television of Santa Cruz County called "Latinos al Dia," where she received an award from the alliance of community media for a special on immigration in 2006.

She has covered many topics, including education, crime, politics, and health. She's passionate about justice, equal rights for minorities and education.





SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 7.2

Board Meeting Date: August 18, 2022

☐

Action

☒

Information

TO: Santa Cruz County Board of Education

FROM: Nick Ibarra, Communications and Public Relations Officer

SUBJECT: Santa Cruz County Office of Education's Communication Plan Overview

BACKGROUND

Santa Cruz County Office of Education serves over 40,000 students across the county and supports school districts, students, educators, families, and the broader community. This is accomplished through programs and services that provide oversight, direct student programs, and that lead systemic change.

With five divisions and close to 50 departments and/or projects, one challenge of the Santa Cruz COE is how to effectively communicate the work across the vast stakeholder groups—internally and externally, as well as locally. Nick Ibarra, Communications and Public Relations Officer, will share the Santa Cruz COE's communication plan and overview on the Santa Cruz COE's communication efforts.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Receive the presentation



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 7.3

Board Meeting Date: August 18, 2022

☐

Action

☒

Information

TO: Santa Cruz County Board of Education

FROM: Debi Bodenheimer, Associate Superintendent, Educational Services

SUBJECT: Santa Cruz County Office of Education's Administrators Kick Off

BACKGROUND

This year the annual Administrators' Kickoff for Santa Cruz County administrators was held via Zoom on August 2nd. Administrators attended, to hear the keynote speaker, Ken Shelton, and participate in breakout groups to create plans for the year. The focus was on empowering leadership. The session was recorded.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Receive the presentation



SANTA CRUZ

COUNTY OFFICE OF

EDUCATION

DR. FARIS SABBAAH • SUPERINTENDENT OF SCHOOLS

2022 Administrators' Kickoff

Santa Cruz COE Board of Education Report
Debi Bodenheimer, Associate Superintendent
August 18, 2022



Administrators' Kickoff Details



DR. FARIS SABBABH
SUPERINTENDENT OF SCHOOLS

August 2, 2022: 8:30-11:30 on Zoom

- 163 people attended, all districts and COE represented

Agenda:

- Welcome and Introduction of New Administrators
- Updates
- Keynote Speech
- Breakout Rooms Discussions
- Share out and closing

Keynote Speaker



DR. FARIS SABBABH
SUPERINTENDENT OF SCHOOLS

Kenneth Shelton



Keynote Speaker



DR. FARIS SABBAAH
SUPERINTENDENT OF SCHOOLS

Ken Shelton is an educator, first and foremost, and he has been in education for over 20 years. As an educator, Ken supports districts and schools with leadership development, innovation in technology and support for diversity, equity and inclusion. Ken has been a long time collaborator and friend of Jason Borgen, our Chief Technology Official. When Jason recommended Ken for this event, the planning began, all the way back in March. Ken studied our surveys, in particular about SEL, health/wellness, and leadership. He learned about the unique characteristics and challenges of Santa Cruz County, and he put together an interactive presentation for today that will address the needs of our county schools. We are excited to welcome Ken to lead our Admin Kickoff today, and we encourage you to take an active role in the experiences of today.

Keynote Speech Content

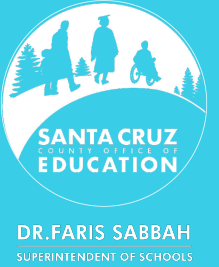


DR. FARIS SABBAAH
SUPERINTENDENT OF SCHOOLS

A Focus on Wellness for Educators, Engagement, Equity and Collective Problem Solving.

- Focus on Assets, not Deficits.
- Reframe uncomfortable/difficult conversations as “Necessary Conversations”.
- Collaborative vs. Competitive Learning
- Listening to Understand

Keynote Speech Content



He also shared some great resources for educators to use.

[Padlet](#) (“Gifts”)

[EDUimages by All4Ed](#)

[Future Ready Schools](#) 7 Gears Framework

[Lara Method](#) (Responding to questions, listening to understand)

AN INVITATION TO BRAVE SPACE

Together we will create *brave space*.

Because there is no such thing as a “safe space”

— We exist in the real world.

We all carry scars and we have all caused wounds.

In this space

We seek to turn down the volume of the outside world,

We amplify voices that fight to be heard elsewhere,

We call each other to more truth and love.

We have the right to start somewhere and continue to grow.

We have the responsibility to examine what we think we know.

We will not be perfect.

This space will not be perfect.

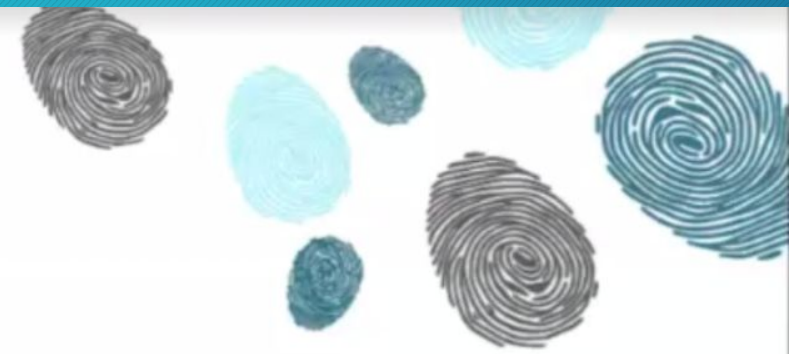
It will not always be what we wish it to be.

But

It will be *our brave space together*,

and

We will work on it side by side.

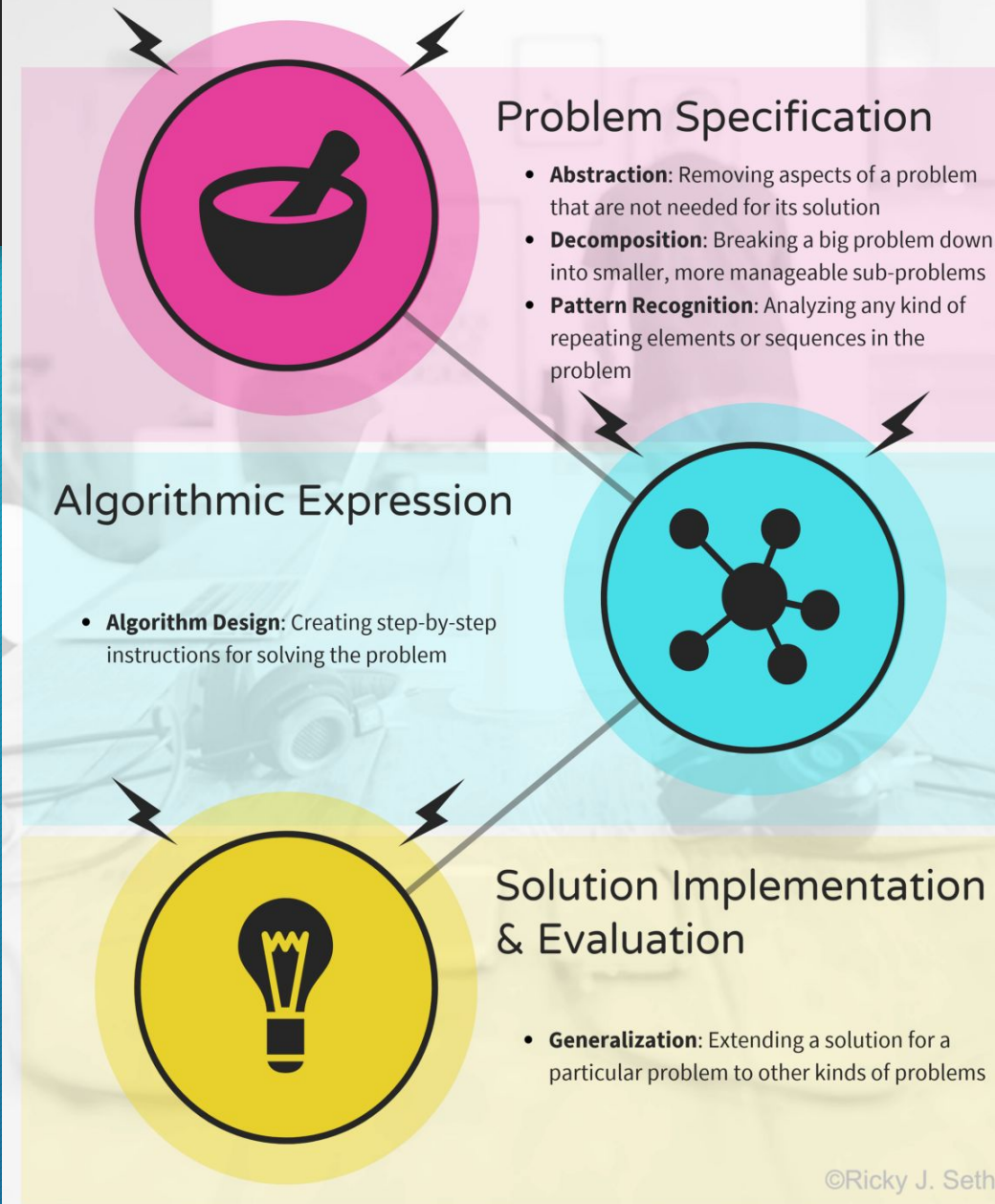


Problem Solving

Design Thinking Model

(Ken uses the “Computational Thinking” Model): “Computational thinking is the mental skill to apply fundamental concepts and reasoning... a set of problem-solving methods that involve expressing problems and their solutions in a way that a computer could also execute.

Computational Thinking Steps



Breakout Rooms

We organized Breakout Rooms for groups to problem-solve. Teams focused on creating a problem statement, and then went through specific steps to come up with a shared solution.

Team Name/Members	
Problem Based Learning Theme	

Problem Statement or Design Question (Real and Relevant Problem):

Step	Notetaking Space
Research Skills and Personal Knowledge Question(s) focus:	
Empathy and Compassion Question(s) focus:	
Imagination and Critical Thinking Question(s) focus:	
Creativity and Communication Share solution format:	

Summary of your shared solution:

Some of the problems generated



DR. FARIS SABBAAH
SUPERINTENDENT OF SCHOOLS

Teacher and Staff Recruitment and Retention that match demographics of the student population: Growing leaders from within.

How do you build a wellness program to support educators (classified and certificated) on-going with their wellness growth?

Educator Wellness - Teachers are feeling burned-out and there is an atmosphere of negativity that permeates the school culture and climate. How do we shift the energy to be more proactive and take a problem-solving approach? How do we lean in with the influencers?

Staff feeling burnt out and overwhelmed to the point of considering leaving the profession or feeling like they are not able to be their best selves.

Feedback (from the survey)

- How can the COE help advance this learning? “Continue to have Keynote speakers like Ken. He was relevant and inspiring. This was a great way to kick off the year.”
- “Please provide more training in Design Thinking as we move through the school year.”
- “It was an awesome day. It is so hard over zoom and y’all did a great job... These conversations are so important around sustainability, AND I loved the eclectic group I was in.”

Next Steps



DR. FARIS SABBABH
SUPERINTENDENT OF SCHOOLS

- More support for Design Thinking and different processes for decision making and problem solving
- Continued support for operationalizing equity and equitable practices
- Wellness-Don't underestimate the power of self care!
- Review the different problems that groups selected and identify trends across the county

Questions?



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 7.4

Board Meeting Date: August 18, 2022

☐

Action

☒

Information

TO: Santa Cruz County Board of Education

FROM: Dr. Faris Sabbah, County Superintendent of Schools

SUBJECT: COVID-19 School Update

BACKGROUND

Superintendent Sabbah will give a presentation regarding the ways in which the Santa Cruz County Office of Education has been working in collaboration with School Districts and other partners to keep schools open and students and staff healthy as we address the COVID19 Pandemic.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Receive the presentation.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.1

Board Meeting Date: August 18, 2022

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Action

☐

Information

TO: Santa Cruz County Board of Education

FROM: Bruce Van Allen, Chair, Policy Committee

SUBJECT: First Reading: Board Policies 6000's Series

BACKGROUND

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BP 6158 Independent Studies

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Adopt Board Policy 6158 Independent Studies.

SANTA CRUZ COUNTY OFFICE OF EDUCATION

Instruction

Board Policy 6158 (a)

INDEPENDENT STUDY

Purpose

The Santa Cruz County Board of Education (the County Board) authorizes independent study as an optional alternative instructional strategy for pupils whose needs may be best met through study outside of the regular classroom setting. Independent study shall offer a means of individualizing the educational plan to serve pupils who desire a more challenging educational experience, whose health or other personal circumstances make classroom attendance difficult, who are unable to access course(s) due to scheduling problems, and/or who need to make up credits or fill gaps in their learning.

The Superintendent or designee may provide a variety of independent study opportunities, including, but not limited to, through a program or class within a comprehensive school, an alternative school or program of choice, a charter school, and an online course. The County Board recognizes that by offering a range of quality options, including classroom-based, hybrid, and non-classroom based programs, instruction is better tailored to meet pupils' needs, thereby improving academic outcomes.

A pupil's participation in independent study shall be voluntary. (Education Code 51747, 51749.5)

Independent study for each pupil shall be under the general supervision of the principal or designee or a district employee who possesses a valid certification document pursuant to Education Code 44865 or an emergency credential pursuant to Education Code 44300, registered by law. pupils' independent study shall be coordinated, evaluated, and documented, as prescribed by law and reflected in the accompanying administrative regulation. (Education Code 51747.5)

The minimum period of time for any independent study option shall be three consecutive school days. (Education Code 46300(e)(1))

An individual with exceptional needs, as defined in Education Code Section 56026, may participate in independent study, if the pupil's individualized education program (IEP specifically provides for that participation. If a parent or guardian of an individual with exceptional needs requests independent study, the pupil's individualized education program team shall make an individualized determination as to whether the pupil can receive a free appropriate public education (FAPE) in an independent study placement. A pupil's inability to work independently, the pupil's need for adult support, or the pupil's need for special education or related services shall not preclude the individualized education program team from determining that the pupil can receive a free appropriate education in an independent study placement. (Education Code 51745(c))

A temporarily disabled pupil may not receive individual instruction pursuant to Education Code Section 48206.3 through independent study, the student should be at Home and Hospital. Education Code 51745(d)

Board Adopted:

No course required for high school graduation under Section 51225.3 shall be offered exclusively through independent study. Education Code 51745 (e)

General Independent Study Requirements

For the 2022-23 school year and thereafter, the Superintendent or designee may continue to offer and approve independent study for an individual pupil upon determining that the pupil is prepared to meet the district's requirements for independent study and is likely to succeed in independent study as well as or better than the pupil would in the regular classroom setting.

Because excessive leniency in the duration of independent study assignments may result in a pupil falling behind peers and increase the risk of dropping out of school, for all grades and programs in independent study, the maximum length of time which may elapse between the time the assignments are made and the date by which the pupil must complete the assigned work is one week for short-term independent study and no more than two weeks for long-term independent study. However, when necessary based on the specific circumstances of the pupil's approved program, the Superintendent or designee may allow for a longer period of time between the date an assignment is made and when it is due, up to the termination date of the agreement.

An evaluation shall be conducted to determine whether it is in a pupil's best interest to remain in independent study whenever the pupil fails to make satisfactory educational progress and/or misses four assignments. A written record of the findings of any evaluation made pursuant to this policy shall be treated as a mandatory interim pupil record. The record shall be maintained for a period of three years from the date of the evaluation and, if the pupil transfers to another California public school, the record shall be forwarded to that school. Satisfactory educational progress shall be determined based on all of the following indicators: (Education Code 51747)

1. The pupil's achievement and engagement in the independent study program, as indicated by the pupil's performance on applicable pupil-level measures of pupil achievement and engagement specified in Education Code 52060(d)(4)-(5).
2. The completion of assignments, assessments, or other indicators that evidence that the pupil is working on assignments
3. Learning required concepts, as determined by the supervising teacher
4. Progress towards successful completion of the course of study or individual course, as determined by the supervising teacher

The Superintendent or designee shall provide appropriate existing services and instructional resources to enable pupils to complete their independent study successfully and shall ensure the same access to all existing services and resources in the school in which the pupil is enrolled as is available to all other pupils in the school. (Education Code 51746). The Superintendent or designee shall ensure that pupils participating in independent study are provided with content aligned to grade level standards that is substantially equivalent to in-person instruction. For high schools, this shall include access to all courses offered by the district for graduation and approved by the University of California or the California State University as creditable under the A–G admissions criteria. (Education Code 51747)

Pupils requesting independent study and their parents/guardians should recognize that independent study at the elementary level realistically must emphasize a commitment on the part of the pupil's parents/guardians. At the secondary level, the major commitment must be made by the pupil, assisted or supported as necessary by parents and others who may assist directly with instruction.

Pupils Participating in Independent Study for 15 School Days or More: Opportunities for Live Interaction and/or Synchronous Instruction, Tiered Reengagement, and Transition to In-Person Instruction

The following three requirements apply to pupils participating in independent study for 15 school days or more in a school year. These requirements do not apply to pupils who participate in an independent study program for fewer than 15 days in a school year and pupils enrolled in a comprehensive school for classroom-based instruction who, under the care of appropriately licensed professionals, participate in independent study due to necessary medical treatments or in-patient treatment for mental health care or substance abuse. The district shall obtain evidence from appropriately licensed professionals of the need for pupils to participate in independent study. pursuant to Education Code 51747 (i).

The Superintendent or designee shall ensure that pupils participating in independent study for 15 school days or more receive the following throughout the school year: (Education Code 51747)

1. For pupils in grades transitional kindergarten, kindergarten, and grades 1 to 3, opportunities for daily synchronous instruction
2. For pupils in grades 4-8, opportunities for both daily live interaction and at least weekly synchronous instruction
3. For pupils in grades 9-12, opportunities for at least weekly synchronous instruction

For pupils participating in independent study for 15 school days or more, the Superintendent or designee shall ensure that procedures for tiered reengagement strategies are used for all pupils who are not generating attendance for more than 10% percent of required minimum instructional time over four continuous weeks of the district's approved instructional calendar, are found not participatory in synchronous instructional offerings pursuant to Section 51747.5 for more than 50 percent of the scheduled- times of synchronous instruction in a school month as applicable by grade span, or who are in violation of their written agreement. This requirement only applies to pupils participating in an independent study program for 15 school days or more. These tiered reengagement strategies shall include local programs intended to address chronic absenteeism, as applicable, with at least all of the following:

1. Verification of current contact information for each enrolled pupil
2. Notification to parents/guardians of lack of participation within one school day of the recording of a nonattendance day or lack of participation
3. A plan for outreach from the school to determine pupil needs, including connection with health and social services as necessary
4. A clear standard for requiring a pupil-parent-educator conference to review a pupil's written agreement and reconsider the independent study program's impact on the pupil's achievement and well-being, consistent with the adopted policies.

For pupils participating in independent study for 15 school days or more, the Superintendent or designee shall develop a plan to transition pupils whose families wish to return to in-person instruction from independent study expeditiously, and, in no case later, than five instructional days.

Pupil-Parent-Educator Conference

Before signing a written agreement, the parent or guardian of a pupil may request that the district conduct a telephone, videoconference, or in-person pupil-parent-educator conference or other meeting during which the pupil, parent/guardian, and if requested by the pupil, parent or guardian, an education advocate, may ask questions about the educational options, including which curriculum offerings and nonacademic supports will be available to the pupil in independent study before making the decision about enrollment or disenrollment in the various options for learning. (Education Code 51747(h)(2))

A pupil-parent-educator conference shall be held as appropriate including, but not limited to, as a re-engagement strategy and/or if requested by a parent or guardian prior to enrollment or disenrollment from independent study. (Education Code 51745.5, 51747, 51749.5)

Written Agreement

The Superintendent or designee shall ensure that a written master agreement exists for each participating pupil as prescribed by law. (Education Code 51747, 51749.5) Independent study agreements shall include, but not limited to, all of the requirements of Education Code section 51747(g).

For a pupil participating in an independent study program that is scheduled for more than 14 school days, each written agreement shall be signed, before the commencement of independent study, by the pupil, the pupil's parent, legal guardian, or caregiver, if the pupil is less than 18 years of age, the certificated employee who has been designated as having responsibility for the general supervision of independent study, and the certificated employee designated as having responsibility for the special education programming of the pupil, as applicable. (Education Code 51747)

Beginning in the 2022-23 school year, for a pupil participating in an independent study program that is scheduled for less than 15 school days, each written agreement shall be signed within 10 school days of the commencement of the first day of the pupil's enrollment in independent study, by the pupil, the pupil's parent, legal guardian, or caregiver, if the pupil is less than 18 years of age, the certificated employee who has been designated as having responsibility for the general supervision of independent study, and the certificated employee designated as having responsibility for the special education programming of the pupil, as applicable. (Education Code 51747)

The agreement shall include general pupil data, including the pupil's name, address, grade level, birth date, school of enrollment, and program placement.

The independent study written agreement for each participating pupil also shall include, but is not limited to, all of the following: (Education Code 51747; 5 CCR 11700, 11702)

1. The manner, time, frequency, and place for submitting the pupil's assignments, reporting the pupil's academic progress, and communicating with a pupil's parent/guardian regarding the pupil's academic progress
2. The objectives and methods of study for the pupil's work and the methods used to evaluate that work
3. The specific resources, including materials and personnel, that will be made available to the pupil. Resources include confirming or providing access to connectivity and devices adequate to participate in the educational program and complete assigned work
4. A statement of the County Board's policies detailing the maximum length of time, by grade level and type of program, allowed between an assignment and its completion, the level of satisfactory educational progress, and the number of missed assignments allowed before an evaluation to determine whether it is in the best interests of the pupil to continue in independent study

Independent Study (Continued)

BP 6158 (f)

5. The duration of the independent study agreement, including the beginning and ending dates for the pupil's participation in independent study under the agreement, with a maximum of one school year
6. A statement of the number of course credits or, for the elementary grades, other measures of academic accomplishment appropriate to the agreement, to be earned by the pupil upon completion
7. A statement detailing the academic and other supports that will be provided to address the needs of pupils who are not performing at grade level, or need support in other areas, such as English learners, pupils with disabilities with an individualized education program or a Section 504 plan in order to be consistent with their program or plan, pupils in foster care or experiencing homelessness, and pupils requiring mental health supports.
8. A statement that independent study is an optional educational alternative in which no pupil may be required to participate
9. In the case of a suspended or expelled pupil who is referred or assigned to any school, class, or program pursuant to Education Code 48915 or 48917, a statement that instruction may be provided to the pupil through independent study only if the pupil is offered the alternative of classroom instruction

Written agreements may be signed using an electronic signature that complies with state and federal standards, as determined by the California Department of Education (CDE). (Education Code 51747)

The parent/guardian's signature on the agreement shall constitute permission for the pupil to receive instruction through independent study.

Records for Audit Purposes

The Superintendent or designee shall ensure that records are maintained for audit purposes. These records shall include, but not be limited to: (Education Code 51748; 5 CCR 11703)

1. A copy of the County Board policy, administrative regulation, and other procedures related to independent study
2. A listing of the pupils, by grade level, program, and school, who have participated in independent study, along with the units of the curriculum attempted and completed by pupils in grades K-8 and the course credits attempted by and awarded to pupils in grades 9-12 and adult education

Independent Study (Continued)

BP 6158 (g)

3. A file of all agreements, with representative samples of each pupil's work products bearing the supervising teacher's notations indicating that the teacher has personally evaluated the work or personally reviewed the evaluations made by another certificated teacher
4. As appropriate to the program in which the pupils are participating, a daily or hourly attendance register that is separate from classroom attendance records, maintained on a current basis as time values of pupil work products judged by a certificated teacher, and reviewed by the supervising teacher if they are two different persons
5. Appropriate documentation of compliance with the teacher-pupil ratios required by Education Code 51745.6 and 51749.5 (Education Code 51745.6 and 51749.5)
6. Appropriate documentation of compliance with the requirements pursuant to Education Code 51747.5 to ensure the coordination, evaluation, and supervision of the independent study of each pupil by a district employee who possesses a valid certification document pursuant to Education Code 44865 or an emergency credential pursuant to Education Code 44300 (Education Code 51747.5)

The district shall document each pupil's participation in live interaction and synchronous instruction pursuant to Education Code 51747 on each school day, as applicable, in whole or in part, for which independent study is provided. A pupil who does not participate in independent study on a school day shall be documented as non participatory for that school day. (Education Code 51747.5)

The Superintendent or designee also shall maintain a written or computer-based record such as a grade book or summary document of pupil engagement, for each class, of all grades, assignments, and assessments for each pupil for independent study assignments. (Education Code 51747.5)

The signed, dated agreement, any supplemental agreement, assignment records, work samples, and attendance records may be maintained on file electronically. (Education Code 51747)



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.2

Board Meeting Date: August 18, 2022

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Action

☐

Information

TO: Santa Cruz County Board of Education

FROM: Bruce Van Allen, Chair, Policy Committee

SUBJECT: First Reading: Board Bylaws 9000's Series

BACKGROUND

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BB 9150 Student Board Members

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Adopt Board Bylaw 9150 Student Board Members.

SANTA CRUZ COUNTY OFFICE OF EDUCATION

Bylaws of the Board

BB 9150 (a)

STUDENT BOARD MEMBERS

In order to enhance communication and collaboration between the Santa Cruz County Board of Education (“the County Board”) and the student body, and to teach students the importance of civic involvement, the Board supports the participation of high school students in County Board governance.

Student Board members may, at the County Board's discretion, receive elective course credit for service as a student Board member based on the number of equivalent daily instructional minutes for the student Board member's services provided. (Education Code 1000, 35120)

Student Board member(s) shall be entitled to be reimbursed for mileage to the same extent as other members of the County Board but shall not receive monetary compensation for attendance at Board meetings. (Education Code 1000)

A student Board member shall not be liable for any acts of the County Board. (Education Code 1000)

Petition

High school students may submit a petition to the County Board requesting the appointment of at least one student Board member. (Education Code 1000)

To qualify for Board consideration, the petition for student representation shall contain the signatures of at least 500 students or 10 percent of the number of students regularly enrolled in high schools that are under the jurisdiction of the county board, whichever is less. (Education Code 1000)

Within 60 days of receiving a student petition, or at the next regularly scheduled Board meeting if no meeting is held within those 60 days, the County Board shall order the inclusion of at least one student member on the County Board. (Education Code 1000)

Choosing or Selecting Student Board Members

Student Board members shall be chosen by students enrolled in the high school(s) within the county in accordance with procedures prescribed by the County Board.

If the student Board member position is established based on a petition received from the high school(s) under the County Board's jurisdiction, any student chosen shall be enrolled in a high school that is under the jurisdiction of the County Board. (Education Code 1000)

Board Adopted:

Student Board Members (Continued)

BB 9150 (b)

If the County Board does not receive a petition from the high school(s) under its jurisdiction, the County Board may select a student who is enrolled in a high school under the jurisdiction of a school district within the county to serve as a student Board member. (Education Code 1000)

The term of student Board member(s) shall be one year, commencing on July 1. However, the County Board may adjust the term of a student Board member if a vacancy occurs or in order to provide more students an opportunity to serve on the County Board. (Education Code 1000)

Role and Responsibilities of Student Board Members

Student Board members shall not be considered members of a legislative body for purposes of the Brown Act. (Education Code 1000)

A student Board member shall not be counted in determining the vote required to carry any measure before the County Board or whether a quorum is in attendance at a County Board meeting.

Student Board member(s) shall have the right to attend all Board meetings except closed sessions. (Education Code 1000)

All materials presented to County Board members, except those related to closed sessions, shall be presented to student Board members at the same time they are presented to other County Board members. Student Board member(s) shall also be invited to attend staff briefings, or be provided with a separate staff briefing, within the same timeframe as the briefing of other County Board members. In addition, all materials given to County Board members between meetings, except for materials that pertain to closed session items, shall be distributed to student Board members. (Education Code 1000)

Student Board member(s) shall be recognized at Board meetings as full member(s), shall be seated with other members of the County Board, and shall be allowed to participate in questioning witnesses and discussing issues. (Education Code 1000)

Student Board member(s) shall be allowed to cast preferential votes on all matters except those subject to closed session discussion. Preferential voting means a formal expression of opinion that is recorded in the minutes and cast before the official vote of the County Board. Preferential votes shall not affect the final numerical outcome of a vote. (Education Code 1000)

Student Board member(s) may make motions that may be acted upon by the County Board, except on matters dealing with employer-employee relations pursuant to Government Code 3540-3549.3. (Education Code 1000)

Student Board Members (Continued)

BB 9150 (c)

Student Board members shall be appointed to subcommittees of the County Board in the same manner as other County Board members, and shall be made aware of the time commitment required to participate in subcommittee meetings and work and of the right to decline an appointment. The availability of all subcommittee members, including the availability of student Board members, may be considered when scheduling subcommittee meetings. (Education Code 1000)

Student Board members shall be invited to attend functions of the County Board, such as forums, meetings with students and parents/guardians, and other general assemblies. (Education Code 1000)

Student Board Member Training

The County Board may provide learning opportunities to student Board members through trainings, workshops, and conferences, such as those offered by the California School Boards Association and other organizations, to enhance their knowledge, understanding, and performance of leadership skills and their Board responsibilities.

The County Board may periodically provide information to student Board member candidates to give them an understanding of the position. Once chosen or appointed, incoming student Board members shall be provided an orientation designed to build their knowledge and an understanding of the responsibilities and expectations of the position.

Alternative Student Board Member

If the County Board determines that the student Board member's duties are not being fulfilled, the County Board may appoint another student to serve out the term of the student Board member. If an alternate student Board member is appointed, the County Board shall suspend the prior student Board member's rights and privileges related to service on the County Board. (Education Code 1000)

Elimination of Student Board Member Position

Once established, the student Board member position shall continue to exist until the County Board, by majority vote of all voting County Board members, approves a motion to eliminate the position. Such a motion shall be listed as a public agenda item for a County Board meeting prior to the motion being voted upon. (Education Code 1000)



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.3

Board Meeting Date: August 18, 2022

☒

Action

☐

Information

TO: Santa Cruz County Board of Education

FROM: Abel Sanchez, President, County Board of Education

SUBJECT: Discussion and Possible Approval of Resolution #22-28 Authorizing Continued Use of Remote Teleconferencing Provisions Pursuant to AB 361 and Government Code section 54953

BACKGROUND

Consistent with Government code section 54953, on July 21, 2022, the County Board of Education adopted Resolution #22-27, finding that meeting in person would present imminent risks to the health or safety of attendees.

The County Board of Education will discuss and consider adopting Resolution #22-28, to make a finding after reconsidering the state of emergency, that the current circumstances meet the requirements of AB 361 and Government Code section 54953 for the Board to continue conducting meetings remotely.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve Resolution #22-28 Authorizing Continued Use of Remote Teleconferencing Provisions Pursuant to AB 361 and Government Code section 54953



RESOLUTION #22-28

AUTHORIZING USE OF REMOTE TELECONFERENCING PROVISIONS (AB 361)

WHEREAS, the Santa Cruz County Board of Education (“Board of Education”) is committed to open and transparent government, and full compliance with the Ralph M. Brown Act (“Brown Act”); and

WHEREAS, the Brown Act generally requires that a public agency take certain actions in order to use teleconferencing to attend a public meeting virtually; and

WHEREAS, the Board of Education recognizes that a local emergency persists due to the worldwide COVID-19 pandemic; and

WHEREAS, the California Legislature has recognized the ongoing state of emergency due to the COVID-19 pandemic and has responded by creating an additional means for public meetings to be held via teleconference (inclusive of internet-based virtual meetings); and

WHEREAS, on September 16, 2021, the California legislature passed Assembly Bill (“AB”) 361, which amends Government Code section 54953 and permits a local agency to use teleconferencing to conduct its meetings in any of the following circumstances:

(A) the legislative body holds a meeting during a proclaimed state of emergency, and state or local officials have imposed or recommended measures to promote social distancing;

(B) the legislative body holds a meeting during a proclaimed state of emergency for the purpose of determining, by majority vote, whether as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees; or

(C) the legislative body holds a meeting during a proclaimed state of emergency and has determined, by majority vote, pursuant to subparagraph (B), that, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees; and

WHEREAS, in order for the Board of Education to use teleconferencing as allowed by AB 361 after October 1, 2021, it must first adopt findings in a resolution, allowing the Board of Education to conduct teleconference meetings for a period of thirty (30) days; and

WHEREAS, Governor Gavin Newsom declared a state of emergency for the State of California due to the COVID-19 pandemic in his order entitled “Proclamation of a State of Emergency,” signed March 4, 2020; and

WHEREAS, the Board of Education hereby finds that the state and local emergencies have caused and will continue to cause imminent risks to the health or safety of attendees; and

WHEREAS, the Board of Education is conducting its meetings through the use of telephonic and internet-based services so that members of the public may observe and participate in meetings and offer public comment;

NOW THEREFORE BE IT RESOLVED, that the recitals set forth above are true and correct and fully incorporated into this Resolution by reference;

BE IT FURTHER RESOLVED, that the Board of Education has determined that given the state of emergency, holding in-person meetings would present imminent risks to the health or safety of attendees.

BE IT FURTHER RESOLVED, that the actions taken by the Board of Education through this resolution apply to any and all District committees which are otherwise governed by the Brown Act;

BE IT FURTHER RESOLVED, the Board of Education authorizes the County Superintendent of Schools to take all actions necessary to conduct Board of Education meetings in accordance with Government Code section 54953(e) and all other applicable provisions of the Brown Act, using teleconferencing for a period of thirty (30) days from the adoption of this Resolution after which the Board of Education will reconsider the circumstances of the state of emergency.

PASSED AND ADOPTED by the Santa Cruz County Board of Education, County of Santa Cruz, State of California, this 18th day of August 2022, by the following vote:

AYES:

NAYS:

ABSENT:

ABSTAIN:

Abel Sanchez, Board President
Santa Cruz County Board of Education

Dr. Faris M. Sabbah, Secretary
Santa Cruz County Superintendent of Schools



SANTA CRUZ
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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.4

Board Meeting Date: August 18, 2022

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Abel Sanchez, President, County Board of Education

SUBJECT: Discussion of the Possible Use of Remote Teleconferencing for the September 15, 2022 Board Meeting

BACKGROUND

The Board will discuss the possibility of conducting the September 15, 2022 meeting remotely via teleconferencing. In accordance with Resolution #22-28, Trustees will need to be in agreement that an in-person meeting would present imminent risks to the health or safety of attendees. This decision would meet the requirements of AB 361 and Government Code section 54953 for the Board to continue conducting meetings remotely.

FUNDING IMPLICATIONS

None.