



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

Santa Cruz County Board of Education • 400 Encinal Street, Santa Cruz, CA 95060 • Tel (831) 466-5900 • www.santacruzcoe.org
Mr. Ed Acosta • Ms. Alyssa Alto • Ms. Rose Filicetti • Ms. Sandra Nichols
Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday, March 16, 2023
4:00pm
Boardroom and/or Zoom

Members of the public may join the meeting either by attending in-person or joining the live video-conference using the following link:

<https://santacruzcoe-org.zoom.us/j/89676682960>

Or join by phone:

Phone Number: +1 (669) 444-9171

Meeting ID: 896 7668 2960

PUBLIC COMMENT:

Any person wishing to make a public comment will have the opportunity to do so either in-person or via videoconference during the meeting for up to three minutes each for any item not listed on the agenda, or for up to three minutes for any item listed on the agenda. To request to speak during public comment or on any item on the agenda, please complete this form: <https://sccoe.link/PublicComment>

To submit a comment to be read aloud on your behalf either listed or not listed on the meeting agenda, please send a comment no longer than 300 words to vvalentin@santacruzcoe.org no later than 2:00 PM on March 16th. Each individual may only make one comment per topic.

Cualquier persona que desee hacer un comentario público tendrá la oportunidad de hacerlo en vivo o por videoconferencia durante la reunión virtual hasta tres minutos cada uno para cualquier tema que no esté incluido en la agenda, y hasta tres minutos para cualquier tema incluido en la agenda. Para solicitar hablar durante los comentarios públicos o sobre cualquier tema de la agenda, complete este formulario: <https://sccoe.link/PublicComment>

Para enviar un comentario para ser leído en voz alta en su nombre, ya sea para un tema en la agenda o no en la agenda, envíe un comentario de no más de 300 palabras a vvalentin@santacruzcoe.org a más tardar a las 2:00 PM del 16 de marzo. Cada individuo solo puede hacer un comentario por tema.

AGENDA

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Bruce Van Allen (President), Ed Acosta, Alyssa Alto, Rose Filicetti, Sandra Nichols, Sue Roth, Abel Sanchez
Faris Sabbah, Secretary

1.1 Board Member Remote Attendance Approval

In accordance with AB 2449, Trustees may participate in the Board meeting remotely under the following conditions:

- Just Cause, or Emergency Circumstances
- Board Approval

It is required that a Board quorum be present in-person.

Motion &

Roll Call Vote: Bruce Van Allen (President)

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbah (Secretary) will lead the Pledge of Allegiance.

3. APPROVAL OF AGENDA

Agenda deletions and/or changes of sequence will be approved or the agenda will be approved as submitted.

4. CLOSED SESSION

4.1 Closed Session Disclosure

President Van Allen will disclose that the Board will, in closed session, discuss matters relating to a litigation matter against the Santa Cruz County Office of Education as noted in item 4.2. Comments from the public will be taken following closed session.

Presenter(s): Bruce Van Allen (President)

4.2 Closed Session: Litigation Matter

Superintendent Sabbah will share a litigation matter with the County Board of Education.

Presenter(s): Dr. Faris Sabbah, County Superintendent of Schools

5. OPEN SESSION

Open session will begin as soon as matters can be heard.

6. REPORT OUT ON CLOSED SESSION

President Van Allen will report on any reportable action(s) taken by the Board in Closed Session.

7. PUBLIC COMMENT

This is an opportunity for the public to address the Board regarding items not on the agenda. The Board President will recognize any member of the audience not previously placed on the agenda who wishes to speak on a matter directly related to school business. Each speaker, on any specific topic, may speak up to **three (3) minutes** unless otherwise limited or extended by the President. The President may allot time to those wishing to speak but no action will be taken on matters presented (EDC § 35145.5). If appropriate, the President, or any Member of the Board, may direct that a matter be referred to the Superintendent's Office for placement on a future agenda. Please refer to item, *Please Note*, on the last item of this agenda.

8. CONSENT AGENDA

All items appearing on consent agenda are recommended actions which are considered to be routine in nature and will be acted upon as one motion. Specific items may be removed for separate consideration. Item(s) removed will be considered immediately following the consent agenda motion as Deferred Consent Items.

- 8.0.1 Minutes of the Regular Board Meeting held on February 16, 2023
- 8.0.2 Routine Budget Revisions
- 8.0.3 Special Education School Accountability Report Card (SARC)
- 8.0.4 Treasurer's Quarterly Report For the Quarter Ending March 31, 2022
- 8.0.5 Treasurer's Quarterly Report For the Quarter Ending December 31, 2022
- 8.0.6 Donations
- 8.0.7 Surplus Items

8.1 DEFERRED CONSENT ITEMS (if required)

This item is placed on the agenda to address any items that might be pulled from Agenda Item 8.0 for further discussion/consideration if so determined.

9. CORRESPONDENCE

Official correspondence received by the Board, if any, is included herein. Copies of correspondence received within 72 hours of the meeting will be made available at the meeting location.

10. REPORTS, DISCUSSIONS, AND PRESENTATIONS

10.1 Labor Negotiations - "Sunshine" the California School Employees Association (CSEA), Chapter #484, Proposed Changes to three Articles within the 2022-2023 Classified Employee Bargaining Unit Agreement to the Santa Cruz County Superintendent of Schools

The designated representative of the California School Employees Association, Chapter #484, representing classified staff, will propose changes to the following articles within the 2023-2024 Classified Employee Unit Agreement to the Santa Cruz County Superintendent of Schools: Article 11 regarding Pay and Allowances, Article 12 regarding Health & Welfare Benefits, and Article 21 regarding Professional Growth.

Presenter(s): Rory Bruce, President, CSEA Chapter 484

10.2 Labor Negotiations - “Sunshine” with the Santa Cruz County Education Association (SCCEA)

The Santa Cruz County Office of Education will sunshine the 2023-2024 Agreement to the Santa Cruz County Education Association.

Presenter(s): Liann Reyes, Deputy Superintendent-Business Service

10.3 Labor Negotiations - “Sunshine” with the Santa Cruz County Education Association (CSEA)

The Santa Cruz County Office of Education will sunshine the 2023-2024 Agreement to the California School Employees Association.

Presenter(s): Liann Reyes, Deputy Superintendent-Business Service

10.4 2021-2022 Fiscal Year Annual Audit Report

The Board will be provided with the 2021-2022 final, audited, prior year financial statements, which the Santa Cruz County Office of Education is required to file with the California Department of Education and the State Controller's Office.

Presenter(s): Liann Reyes, Deputy Superintendent, Business Services
Samantha Moore, Senior Associate from Eide Bailly LLP

10.5 Santa Cruz COE 2022-2023 Second Interim Financial Report

EDC 1240(j) requires that the Superintendent certify the Second Interim Financial Report and present it to the Board in a public meeting for review prior to filing the report with the State Department of Education.

Presenter(s): Liann Reyes, Deputy Superintendent, Business Services
Melissa Lopez, Director, Fiscal Services

10.6 Review County Board of Education's Effective Governance Handbook (Draft)

On June 11, 2022, the Board participated in an effective governance workshop conducted by CSBA Consultant, Luan Burman Rivera. A draft handbook was created at the workshop. The Board will review this draft handbook.

Presenter(s): Bruce Van Allen, Chair, Policy Committee
Dr. Faris Sabbah, County Superintendent of Schools

11. NEW BUSINESS AND ACTION ITEMS

11.1 Approve 2023-2024 Santa Cruz COE & Student Programs Calendars

The Board will be asked to approve the 2023-2024 Santa Cruz COE and Student Programs calendars.

Presenter(s): Dr. Faris Sabbah, County Superintendent of Schools

Motion &

Roll Call Vote: Bruce Van Allen (President)

11.2 Approval of Resolution #23-06 Recognizing April as Bilingual/Multilingual Advocacy Month

Forty-two percent of Santa Cruz County's students, TK-12th grade, are multilingual learners: students who are developing proficiency in two or more languages, including students who are learning English as an additional language in school. The Board will be asked to adopt Resolution #23-06 recognizes April as National Bilingual/Multilingual Learner Advocacy Month.

Presenter(s): Sandra Nichols, Chair, Community Outreach and Legislation Committee

Motion &

Roll Call Vote: Bruce Van Allen (President)

11.3 Approval of Resolution #23-07 in Support of Funding for County Office of Education Operated Juvenile Court and Community Schools

The at-risk students served by juvenile court and community schools often face unique barriers to academic achievement and social-emotional well-being. The proposed funding change would bring greater equity to these students by ensuring access to robust services and supports. The Board will consider adopting Resolution #23-07.

Presenter(s): Sandra Nichols, Chair, Community Outreach and Legislation Committee
Dr. Faris Sabbah, County Superintendent of Schools
Liann Reyes, Deputy Superintendent, Business Services

Motion &

Roll Call Vote: Bruce Van Allen (President)

11.4 Approval of Resolution #23-08 In Recognition of Environmental Awareness Week

April 19-23, 2023, is National Environmental Education Week - the nation's largest celebration of environmental education. Schools in Santa Cruz County recognize the central importance of environmental education, and seek to provide learning opportunities and avenues for student engagement in environmental concerns. The Board will consider adopting Resolution #23-08.

Presenter(s): Sandra Nichols, Chair, Community Outreach and Legislation Committee

Motion &

Roll Call Vote: Bruce Van Allen (President)

11.5 Approval of Resolution #23-09 In Recognition of National Child Abuse Prevention Month

Each year, millions of reports of child abuse are reported to child protective services in the U.S. Earlier this month, the United Nations called on all governments to prioritize violence prevention as a fundamental part of their COVID-19 response after incidents of domestic violence have significantly increased around the world due to the implementation of global shelter-in-place orders. The Board will be asked to adopt Resolution #23-09 in Recognition of National Child Abuse Prevention Month.

Presenter(s): Sandra Nichols, Chair, Community Outreach and Legislation Committee

Motion &

Roll Call Vote: Bruce Van Allen (President)

11.6 Approval of Resolution #23-10 In Recognition of National Arab American Heritage Month

For over a century, Arab Americans have been making valuable contributions to virtually every aspect of American society: in medicine, law, business, education, technology, the arts, government, military service, and community culture. The history of Arab Americans in the US. remains neglected or diminished by misconceptions, bigotry, and anti-Arab hate in the forms of crimes and speech. The Board will be asked to adopt Resolution #23-10 in Recognition of National Arab American Heritage Month.

Presenter(s): Sandra Nichols, Chair, Community Outreach and Legislation Committee

Motion &

Roll Call Vote: Bruce Van Allen (President)

11.7 FIRST READING: BOARD POLICY

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BP 1250 Visitors/Outsiders

Presenter(s): Bruce Van Allen, Chair, Policy Committee
Dr. Faris Sabbah, County Superintendent of Schools

Motion &

Roll Call Vote: Bruce Van Allen (President)

12. SUPERINTENDENT'S REPORT

Superintendent Sabbah will provide an update on activities and matters of interest.

13. TRUSTEE REPORTS (3 minutes each)

Trustees will report on matters, events and activities as related to Board goals of: Advocating for students, maintaining community relations and promoting student achievement.

14. AD HOC/STANDING COMMITTEE REPORTS/ACTIONS

15. SCHEDULE OF MEETINGS AND UPCOMING EVENTS

Santa Cruz County Board of Education
Regular Meeting
April 20, 2023
4:00 p.m.

16. ADJOURNMENT

President Van Allen will adjourn the meeting.

PLEASE NOTE:

Public Participation:

All persons are encouraged to attend and, when appropriate, to participate in meetings of the Santa Cruz County Board of Education. If you wish to speak to an item on the agenda, please be present at the beginning of the meeting as any item, upon motion, may be moved to the beginning of the agenda. Persons wishing to address the Board are asked to state their name for the record. The president of the Board will establish a time limit of three (3) minutes, unless otherwise stated by the president, for comments from the public. Consideration of all matters is conducted in open session except those relating to litigation, personnel and employee negotiations, which, by law, may be considered in closed session. Expulsion appeal hearings are heard in closed session unless a request for hearing in open session is made by the appellant.

Backup Documentation:

Any writings or documents that are public records and are provided to a majority of the governing board regarding an open session item on this agenda will be made available for public inspection in the County Office of Education, located 400 Encinal Street, Santa Cruz, CA 95060, during normal business hours.

Translation Requests:

Spanish language translation is available on an as-needed basis. Please make advance arrangements with Verenise Valentin by telephone at (831) 466-5900 Traducciones del inglés al español y del español al inglés están disponibles en las sesiones de la mesa directiva. Por favor haga arreglos por anticipado con Verenise Valentin por teléfono al número (831) 466-5900.

ADA Compliance:

In compliance with Government Code section 54954.2 (a), The Santa Cruz County Office of Education will, on request, make this agenda available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec 12132), and the federal rules and regulations adopted in implementation thereof. Individuals who need this agenda in an alternative format or who need a disability-related modification or accommodation in order to participate in the meeting should contact Verenise Valentin, Administrative Aide to the Superintendent, 400 Encinal St., Santa Cruz, CA 95060, (831) 466-5900.



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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.1

Board Meeting Date: March 16, 2023

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Administration Department

SUBJECT: Minutes of the Regular Board Meeting held on February 16, 2023

BACKGROUND

Minutes of the Regular Board Meeting held on February 16, 2023

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Staff recommends approval of the Minutes of the Regular Board Meeting held on February 16, 2023.



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Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

Santa Cruz County Board of Education
Regular Board Meeting
Thursday, February 16, 2023
4:00pm
Boardroom and/or Zoom

UNAPPROVED MINUTES

1. CALL TO ORDER, ROLL CALL AND ESTABLISHMENT OF QUORUM

Trustees Present:

Bruce Van Allen (President), Ed Acosta, Alyssa Alto, Rose Filicetti, Sandra Nichols, Sue Roth, Abel Sanchez

Staff Present:

Dr. Faris Sabbah (Secretary), Debi Bodenheimer, Vito Chiaramonte, Lauren Fein, Hayley Newman, Mike Powers, Liann Reyes, Verenise Valentin

1.1 Board Member Remote Attendance Approval

No Trustee requested remote attendance approval.

2. PLEDGE OF ALLEGIANCE

Superintendent Sabbah led the Pledge of Allegiance.

3. APPROVAL OF AGENDA

A motion was made to approve the agenda as presented (Filicetti/Nichols 6-0-0-1).

Ayes:	Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	Acosta

4. PUBLIC COMMENT

Adam Spickler (*Elected Official*) shared with the Board that Cabrillo College is seeking community input on renaming the local community college.

5. CONSENT AGENDA

- 5.0.1 Minutes of the Regular Board Meeting held on January 19, 2023
- 5.0.2 School Safety Plan
- 5.0.3 Donations

A motion was made to approve the consent agenda as presented (Filicetti/Roth 7-0).

Ayes: Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays: None
Abstain: None
Absent: None

5.1 DEFERRED CONSENT ITEMS (if required)

None.

6. CORRESPONDENCE

Materials from the January Budget Workshop were shared with Trustees.

7. REPORTS, DISCUSSIONS, AND PRESENTATIONS

7.1 Labor Negotiations - “Sunshine” the Santa Cruz County Education Association (SCCEA), Chapter 036, Proposed Changes to Article 6 within the 2023-2024 Certificated Employee Unit Agreement to the Santa Cruz County Superintendent of Schools

The designated representative of the Santa Cruz County Education Association (SCCEA), Chapter 036, representing certificated staff, proposed changes to the following article within the 2023-2024 Certificated Employee Unit Agreement to the Santa Cruz County Superintendent of Schools: Article 6 regarding Compensation.

Vito Chiaramonte, Negotiations Team, SCCEA, Chapter 036, presented on behalf of the team.

7.2 Wellness Center Roadmap

Hayley Newman, Coordinator, School Climate and Wellness and Lauren Fein, Director, Behavioral Health presented the Wellness Center Roadmap for the County and our effort to build centers at every comprehensive high school in Santa Cruz County.

Trustees asked clarifying questions.

7.3 Safety & Wellness Updates

Superintendent Sabbah gave a presentation regarding the ways in which the Santa Cruz County Office of Education has been working in collaboration with School Districts and other partners to promote the physical and social emotional wellbeing of our students.

Trustees asked clarifying questions.

8. NEW BUSINESS AND ACTION ITEMS

8.1 Approval of Resolution #23-04 Recognizing March as Disability Awareness Month

The education of Santa Cruz County's students is fundamental to the economic, social, and intellectual capacity of our community and our society. Students with disabilities share with all students the desire to achieve personal success through education, meaningful work, and family and community ties. In February 1987, President Ronald Reagan officially declared March as National Disabilities Awareness Month. The Board considered adopting Resolution #23-04 Recognizing March as Disability Awareness Month.

A motion was made to approve Resolution #23-04 (Roth/Filicetti 7-0).

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

8.2 Approval of Resolution #23-05 Recognizing March as Women's History Month

Women of every race, class, and ethnic background have made significant and historic contributions to the growth and strength of our society in countless ways. The Santa Cruz County Board of Education and the County Superintendent of Schools honor the contributions that women have made throughout history and commit to support efforts to improve opportunities for girls and women. The Board was asked to approve this resolution.

A motion was made to approve Resolution #23-05 with an amendment (Acosta/Filicetti 7-0).

Ayes:	Acosta, Alto, Filicetti, Nichols, Roth, Sanchez, Van Allen
Nays:	None
Abstain:	None
Absent:	None

9. SUPERINTENDENT'S REPORT

Superintendent Sabbah provided an update on activities and matters of interest.

10. TRUSTEE REPORTS (3 minutes each)

Trustee Filicetti:

February 1 - Achievement and Resilience: Celebrating Our School Community
February 1 - Grandparents' Day at preschool – how it all starts
February 2 - Governor's Budget Workshop, Capitol Advisors
February 13 - Meet with Supervisor Zach Friend
February 15 - Meet with Supervisor Manu Koenig

Trustee Nichols:

She attended the COE's Achievement and Resilience: Celebrating Our School Community event and worked on Resolutions for the Feb. meeting.

Trustee Acosta:

No report to share.

Trustee Alto:

She participated in the charter subcommittee meeting.

Trustee Sanchez:

He participated in the CCBE policy committee, CSBA meeting, and the charter subcommittee meeting.

Trustee Roth:

January 23 - Santa Cruz County School Boards Association meeting

February 1 - Santa Cruz County Office of Education: Achievement & Resilience – Celebrating Our School Community

February 2 - Capitol Advisors Workshop Governor's Budget 2023-24

February 4 - Pacific Collegiate Fusion Dance Company Performance

February 7 - Santa Cruz County Mock Trial

February 14 - SCCOE Sub-Charter Committee Meeting

February 25 - Community Advisory Committee (CAC): Pajaro Valley USD – Annual Report (Watsonville – Aptos – Santa Cruz)

President Van Allen:

He worked on resolutions for the February meeting.

11. AD HOC/STANDING COMMITTEE REPORTS/ACTIONS

None.

12. SCHEDULE OF MEETINGS AND UPCOMING EVENTS

Santa Cruz County Board of Education

Regular Meeting

March 16, 2023

4:00 p.m.

13. ADJOURNMENT

President Van Allen adjourned the meeting at 5:58 p.m.



SANTA CRUZ
COUNTY OFFICE OF
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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.2

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Business Department

SUBJECT: Routine Budget Revisions

BACKGROUND

Routine Budget revisions for January and February.

FUNDING IMPLICATIONS

Including herein.

RECOMMENDATION

Staff recommends approval of the routine budget revisions.



MEMO

DATE: March 10, 2023

TO: Santa Cruz County Board of Education
Dr. Faris Sabbabh, County Superintendent of Schools

FROM: Liann Reyes, Deputy Superintendent, Business Services
Melissa Lopez, Director of Fiscal Services

RE: January Budget Revisions

Significant changes to the budget during the month of January, 2023 are as follows:

UNRESTRICTED:

Budget revisions processed reflect an increase in unrestricted revenues in the amount of \$409,823

- Local Control Funding Formula (LCFF) Revenue: \$139,574
- Interest Revenue: \$175,000
- School Based Medi-Cal Administrative Activities (SMAA) Revenue: \$89,606

Budget revisions processed also reflect an overall decrease in expense in the amount of \$438,153 as salary and benefits projections were updated based on current positions and vacancies and department adjustments to estimates based on departmental/programmatic needs for the remainder of the 2022-23 fiscal year.

Adjustments to Transfers In in the amount of \$360,626 related to the final closeout process for Fund 35 Sequoia Schools construction project and a Transfer Out to Fund 17 in the amount of \$500,000 to ensure a 5% reserve.

Budget revisions processed in January resulted in an increase to the unrestricted fund balance in the amount of \$831,075.

RESTRICTED:

Budget revisions processed reflect an overall increase in restricted revenues in the amount of \$1,444,494

- AB602 Special Education Funding for Alternative Education \$2,979
- Alternative Education Title I, Part D \$104,091
- ESSER II Funds being reallocated to fiscal year 2023-24 (\$124,346)
- Regional Special Education Funding (\$275,000)
- Tobacco Use Prevention Education \$20,731
- Universal Pre-kinder (UPK) Planning & Implementation \$49,365
- Learning Recover Emergency Block Grant \$1,013,615
- MOUs with other Education Entities
 - Tech+ Cyber Camp with Cabrillo College: \$29,674
 - Ed Services Grading for Equity with Madera CSOS: \$15,000
 - Ed Services Ethnic Studies with Madera CSOS: \$15,000
 - Ed Services Leadership Professional Development with Tulare COE: \$6,500

Many of these program budgets have corresponding expense; salary and benefits projections were updated based on current positions and vacancies and department adjustments to estimates based on departmental/programmatic needs for the remainder of the 2022-23 fiscal year.

Budget revisions processed in January 2023 had an overall increase to the restricted fund balance in the amount of \$1,667,006.

PACHECO BILL COMPLIANCE:

There were no professional service agreements/contracts in excess of \$25,000 that required a budget revision be processed during January 2023.

Business department staff continue to communicate and work closely with department staff and managers to review revenues, expenditures, and budgets as to finalize the 2022-23 Second Interim reporting period and begin preparing for 2023-24 Budget Development.

Should you have any questions, please feel free to contact us.

LR:ml

cc: Rebecca Olker

	2022-23 Adopted Budget			2022-23 Revised Budget as of December 31, 2022			January 2023 Budget Revisions Processed			2022-23 Revised Budget as of January 31, 2023		
REVENUES	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND
LCFF Sources	\$ 21,186,880	\$ 7,741,895	\$ 28,928,775	\$ 22,803,369	\$ 7,741,895	\$ 30,545,264	\$ 139,574	\$ -	\$ 139,574	\$ 22,942,943	\$ 7,741,895	\$ 30,684,838
Federal Revenue	\$ 4,500,000	\$ 3,112,195	\$ 7,612,195	\$ 4,500,000	\$ 3,557,468	\$ 8,057,468	\$ -	\$ (17,277)	\$ (17,277)	\$ 4,500,000	\$ 3,540,192	\$ 8,040,192
Other State Revenue	\$ 287,790	\$ 9,711,496	\$ 9,999,286	\$ 287,790	\$ 9,602,991	\$ 9,890,782	\$ -	\$ 809,074	\$ 809,074	\$ 287,790	\$ 10,412,065	\$ 10,699,855
Other Local Revenue	\$ 1,235,404	\$ 9,171,302	\$ 10,406,707	\$ 2,319,304	\$ 10,051,741	\$ 12,371,045	\$ 270,249	\$ 652,697	\$ 922,946	\$ 2,589,553	\$ 10,704,438	\$ 13,293,991
TOTAL, REVENUES	\$ 27,210,074	\$ 29,736,889	\$ 56,946,963	\$ 29,910,464	\$ 30,954,096	\$ 60,864,559	\$ 409,823	\$ 1,444,494	\$ 1,854,317	\$ 30,320,286	\$ 32,398,589	\$ 62,718,876
EXPENDITURES												
Certificated Salaries	\$ 6,835,270	\$ 6,318,104	\$ 13,153,374	\$ 6,704,665	\$ 6,452,712	\$ 13,157,377	\$ 138,541	\$ 38,336	\$ 176,876	\$ 6,843,205	\$ 6,491,048	\$ 13,334,253
Classified Salaries	\$ 7,033,835	\$ 8,201,308	\$ 15,235,143	\$ 7,215,496	\$ 8,165,482	\$ 15,380,978	\$ 44,107	\$ (358,460)	\$ (314,352)	\$ 7,259,603	\$ 7,807,023	\$ 15,066,625
Employee Benefits	\$ 7,756,303	\$ 9,253,802	\$ 17,010,105	\$ 7,826,712	\$ 9,441,062	\$ 17,267,774	\$ (52,508)	\$ (117,061)	\$ (169,569)	\$ 7,774,204	\$ 9,324,001	\$ 17,098,205
Books and Supplies	\$ 772,388	\$ 1,164,891	\$ 1,937,279	\$ 1,270,112	\$ 1,763,071	\$ 3,033,183	\$ (341,803)	\$ 186,611	\$ (155,192)	\$ 928,310	\$ 1,949,682	\$ 2,877,992
Services and Other Operating Expenditures	\$ 4,126,491	\$ 5,456,937	\$ 9,583,429	\$ 4,132,977	\$ 5,819,337	\$ 9,952,313	\$ (203,580)	\$ (125,932)	\$ (329,512)	\$ 3,929,397	\$ 5,693,404	\$ 9,622,801
Capital Outlay	\$ 100,000	\$ 385,120	\$ 485,120	\$ 200,558	\$ 385,120	\$ 585,678	\$ 8,404	\$ -	\$ 8,404	\$ 208,962	\$ 385,120	\$ 594,082
Other Outgo (excluding Transfers of Indirect Costs)	\$ 4,500,000	\$ 624,756	\$ 5,124,756	\$ 4,500,000	\$ 624,756	\$ 5,124,756	\$ -	\$ -	\$ -	\$ 4,500,000	\$ 624,756	\$ 5,124,756
Other Outgo - Transfers of Indirect Costs	\$ (2,132,502)	\$ 1,991,618	\$ (140,884)	\$ (2,154,654)	\$ 1,991,754	\$ (162,900)	\$ (31,314)	\$ 31,521	\$ 207	\$ (2,185,968)	\$ 2,023,275	\$ (162,693)
TOTAL EXPENDITURES	\$ 28,991,785	\$ 33,396,537	\$ 62,388,322	\$ 29,695,865	\$ 34,643,294	\$ 64,339,159	\$ (438,153)	\$ (344,985)	\$ (783,138)	\$ 29,257,712	\$ 34,298,309	\$ 63,556,021
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES	\$ (1,781,710)	\$ (3,659,648)	\$ (5,441,358)	\$ 214,598	\$ (3,689,198)	\$ (3,474,600)	\$ 847,976	\$ 1,789,479	\$ 2,637,455	\$ 1,062,574	\$ (1,899,719)	\$ (837,145)
OTHER FINANCING SOURCES/USES												
Interfund Transfers												
a) Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 360,626	\$ -	\$ 360,626	\$ 360,626	\$ -	\$ 360,626
b) Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources/Uses												
a) Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ (1,245,741)	\$ 1,245,741	\$ (0)	\$ (1,310,445)	\$ 1,310,445	\$ (0)	\$ 122,473	\$ (122,473)	\$ -	\$ (1,187,972)	\$ 1,187,972	\$ (0)
TOTAL OTHER FINANCING SOURCES/USES	\$ (1,245,741)	\$ 1,245,741	\$ (0)	\$ (1,310,445)	\$ 1,310,445	\$ (0)	\$ (16,901)	\$ (122,473)	\$ (139,374)	\$ (1,327,346)	\$ 1,187,972	\$ (139,374)
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (3,027,451)	\$ (2,413,907)	\$ (5,441,358)	\$ (1,095,847)	\$ (2,378,753)	\$ (3,474,600)	\$ 831,075	\$ 1,667,006	\$ 2,498,080	\$ (264,772)	\$ (711,747)	\$ (976,520)
FUND BALANCE, RESERVES												
Beginning Fund Balance												
a) As of July 1 Unaudited	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994	\$ -	\$ -	\$ -	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994
b) Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c) As of July 1 Audited	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994	\$ -	\$ -	\$ -	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994
d) Other Restatements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e) Adjusted Beginning Balance	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994	\$ -	\$ -	\$ -	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994
Ending Balance, June 30	\$ 24,420,372	\$ 2,486,373	\$ 26,906,745	\$ 26,874,315	\$ 3,252,079	\$ 30,126,394	\$ 831,075	\$ 1,667,006	\$ 2,498,080	\$ 27,705,390	\$ 4,919,084	\$ 32,624,474



MEMO

DATE: March 10, 2023

TO: Santa Cruz County Board of Education
Dr. Faris Sabbabh, County Superintendent of Schools

FROM: Liann Reyes, Deputy Superintendent, Business Services
Melissa Lopez, Director of Fiscal Services

RE: February Budget Revisions

Significant changes to the budget during the month of February, 2023 are as follows:

UNRESTRICTED:

No changes to unrestricted revenue were processed; an increase in expenditures for the Human Resources Safety program resulted in overall decrease to the unrestricted fund balance in the amount of \$10,000.

RESTRICTED:

Budget revisions processed reflect an increase in restricted revenues in the amount of \$1,000 related to a donation from the Silicon Valley Education Foundation in support of the STEAM Expo. This donation was approved at the February 16, 2023 Board Meeting.

Budget revisions processed in February 2023 had an overall increase to the restricted fund balance in the amount of \$1,000.

PACHECO BILL COMPLIANCE:

There were no professional service agreements/contracts in excess of \$25,000 that required a budget revision be processed during February 2023.

Business department staff continue to communicate and work closely with department staff and managers to review revenues, expenditures, and budgets as we begin the 2022-23 Estimated Actuals and the 2023-24 Budget Development process.

Should you have any questions, please feel free to contact us.

LR:ml

cc: Rebecca Olker

	2022-23 Adopted Budget			2022-23 Revised Budget as of January 31, 2023			February 2023 Budget Revisions Processed			2022-23 Revised Budget as of February 28, 2023		
REVENUES	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND	UNRESTRICTED	RESTRICTED	TOTAL FUND
LCFF Sources	\$ 21,186,880	\$ 7,741,895	\$ 28,928,775	\$ 22,942,943	\$ 7,741,895	\$ 30,684,838	\$ -	\$ -	\$ -	\$ 22,942,943	\$ 7,741,895	\$ 30,684,838
Federal Revenue	\$ 4,500,000	\$ 3,112,195	\$ 7,612,195	\$ 4,500,000	\$ 3,540,192	\$ 8,040,192	\$ -	\$ -	\$ -	\$ 4,500,000	\$ 3,540,192	\$ 8,040,192
Other State Revenue	\$ 287,790	\$ 9,711,496	\$ 9,999,286	\$ 287,790	\$ 10,412,065	\$ 10,699,855	\$ -	\$ -	\$ -	\$ 287,790	\$ 10,412,065	\$ 10,699,855
Other Local Revenue	\$ 1,235,404	\$ 9,171,302	\$ 10,406,707	\$ 2,589,553	\$ 10,704,438	\$ 13,293,991	\$ -	\$ 1,000	\$ 1,000	\$ 2,589,553	\$ 10,705,438	\$ 13,294,991
TOTAL, REVENUES	\$ 27,210,074	\$ 29,736,889	\$ 56,946,963	\$ 30,320,286	\$ 32,398,589	\$ 62,718,876	\$ -	\$ 1,000	\$ 1,000	\$ 30,320,286	\$ 32,399,589	\$ 62,719,876
EXPENDITURES												
Certificated Salaries	\$ 6,835,270	\$ 6,318,104	\$ 13,153,374	\$ 6,843,205	\$ 6,491,048	\$ 13,334,253	\$ -	\$ -	\$ -	\$ 6,843,205	\$ 6,491,048	\$ 13,334,253
Classified Salaries	\$ 7,033,835	\$ 8,201,308	\$ 15,235,143	\$ 7,259,603	\$ 7,807,023	\$ 15,066,625	\$ -	\$ -	\$ -	\$ 7,259,603	\$ 7,807,023	\$ 15,066,625
Employee Benefits	\$ 7,756,303	\$ 9,253,802	\$ 17,010,105	\$ 7,774,204	\$ 9,324,001	\$ 17,098,205	\$ -	\$ -	\$ -	\$ 7,774,204	\$ 9,324,001	\$ 17,098,205
Books and Supplies	\$ 772,388	\$ 1,164,891	\$ 1,937,279	\$ 928,310	\$ 1,949,682	\$ 2,877,992	\$ 37,090	\$ (4,150)	\$ 32,940	\$ 965,400	\$ 1,945,532	\$ 2,910,932
Services and Other Operating Expenditures	\$ 4,126,491	\$ 5,456,937	\$ 9,583,429	\$ 3,929,397	\$ 5,693,404	\$ 9,622,801	\$ (27,090)	\$ 4,150	\$ (22,940)	\$ 3,902,307	\$ 5,697,554	\$ 9,599,861
Capital Outlay	\$ 100,000	\$ 385,120	\$ 485,120	\$ 208,962	\$ 385,120	\$ 594,082	\$ -	\$ -	\$ -	\$ 208,962	\$ 385,120	\$ 594,082
Other Outgo (excluding Transfers of Indirect Costs)	\$ 4,500,000	\$ 624,756	\$ 5,124,756	\$ 4,500,000	\$ 624,756	\$ 5,124,756	\$ -	\$ -	\$ -	\$ 4,500,000	\$ 624,756	\$ 5,124,756
Other Outgo - Transfers of Indirect Costs	\$ (2,132,502)	\$ 1,991,618	\$ (140,884)	\$ (2,185,968)	\$ 2,023,275	\$ (162,693)	\$ -	\$ -	\$ -	\$ (2,185,968)	\$ 2,023,275	\$ (162,693)
TOTAL EXPENDITURES	\$ 28,991,785	\$ 33,396,537	\$ 62,388,322	\$ 29,257,712	\$ 34,298,309	\$ 63,556,021	\$ 10,000	\$ -	\$ 10,000	\$ 29,267,712	\$ 34,298,309	\$ 63,566,021
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES	\$ (1,781,710)	\$ (3,659,648)	\$ (5,441,358)	\$ 1,062,574	\$ (1,899,719)	\$ (837,145)	\$ (10,000)	\$ 1,000	\$ (9,000)	\$ 1,052,574	\$ (1,898,719)	\$ (846,145)
OTHER FINANCING SOURCES/USES												
Interfund Transfers												
a) Transfers In	\$ -	\$ -	\$ -	\$ 360,626	\$ -	\$ 360,626	\$ -	\$ -	\$ -	\$ 360,626	\$ -	\$ 360,626
b) Transfers Out	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources/Uses												
a) Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	\$ (1,245,741)	\$ 1,245,741	\$ (0)	\$ (1,187,972)	\$ 1,187,972	\$ (0)	\$ -	\$ -	\$ -	\$ (1,187,972)	\$ 1,187,972	\$ (0)
TOTAL OTHER FINANCING SOURCES/USES	\$ (1,245,741)	\$ 1,245,741	\$ (0)	\$ (1,327,346)	\$ 1,187,972	\$ (139,374)	\$ -	\$ -	\$ -	\$ (1,327,346)	\$ 1,187,972	\$ (139,374)
NET INCREASE (DECREASE) IN FUND BALANCE	\$ (3,027,451)	\$ (2,413,907)	\$ (5,441,358)	\$ (264,772)	\$ (711,747)	\$ (976,520)	\$ (10,000)	\$ 1,000	\$ (9,000)	\$ (274,772)	\$ (710,747)	\$ (985,520)
FUND BALANCE, RESERVES												
Beginning Fund Balance												
a) As of July 1 Unaudited	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994	\$ -	\$ -	\$ -	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994
b) Audit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c) As of July 1 Audited	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994	\$ -	\$ -	\$ -	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994
d) Other Restatements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e) Adjusted Beginning Balance	\$ 27,447,824	\$ 4,900,280	\$ 32,348,104	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994	\$ -	\$ -	\$ -	\$ 27,970,162	\$ 5,630,832	\$ 33,600,994
Ending Balance, June 30	\$ 24,420,372	\$ 2,486,373	\$ 26,906,745	\$ 27,705,390	\$ 4,919,084	\$ 32,624,474	\$ (10,000)	\$ 1,000	\$ (9,000)	\$ 27,695,390	\$ 4,920,084	\$ 32,615,474



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.3

Board Meeting Date: March 16, 2023

☒

Action



Information

TO: Santa Cruz County Board of Education

FROM: Special Education Department

SUBJECT: Special Education School Accountability Report Card (SARC)

BACKGROUND

Special Education School Accountability Report Card (SARC)

FUNDING IMPLICATIONS

Including herein.

RECOMMENDATION

Staff recommends approval of the SARC.

Santa Cruz County Special Education

2021-2022 School Accountability Report Card

(Published During the 2022-2023 School Year)

General Information about the School Accountability Report Card (SARC)

SARC Overview



By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>

For more information about the LCFF or the LCAP, see the CDE LCFF web page at <https://www.cde.ca.gov/fg/aa/lc/>

For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

DataQuest



DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard



The California School Dashboard (Dashboard) <https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

Internet Access

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

2022-23 School Contact Information

School Name	Santa Cruz County Special Education
Street	400 Encinal Street
City, State, Zip	Santa Cruz, CA 95062
Phone Number	(831) 466-5600
Principal	Deven Stark, Ph.D., BCBA-D
Email Address	dstark@santacruzcoe.org
School Website	santacruzcoe.org
County-District-School (CDS) Code	44-1047-6069397

2022-23 District Contact Information

District Name	Santa Cruz County Office of Education
Phone Number	(831) 466-5600
Superintendent	Faris Sabbah
Email Address	fsabbah@santacruzcoe.org
District Website Address	santacruzcoe.org

2022-23 School Overview

Special Education services provided by the Santa Cruz County Office of Education (Santa Cruz COE) include a broad continuum of classes and services available to meet the needs of our students. Referral and enrollment of students in Santa Cruz COE special education services is a coordinated, collaborative effort between local district representatives, parents and Santa Cruz COE staff. The educational needs and services for students referred to Santa Cruz COE are identified through the collaborative Individual Education Program (IEP) Process.

The Individuals with Disabilities Education Act (IDEA) requires that disabled students between birth and twenty-two years of age, or until high school graduation, be provided with all “educational and related services” needed to receive a free appropriate education (FAPE). Disabled students requiring specialized settings or interventions beyond the scope of services offered by district general or special education programs, or public regional agencies are referred to the Santa Cruz County Office of Education’s Special Education Department for enrollment in one of our programs. The parents, district of residence, county office, and agencies collaborate to develop an IDEA compliant Individual Family Service Plan (IFSP) or Individual Education Plan (IEP) based upon student age, levels of functioning and needs.

The Santa Cruz County Office of Education’s (Santa Cruz COE) Special Education services are divided into several programs. The Early Start Program provides early childhood education from birth to three to children identified with developmental delays. The Chrysalis Program provides services to students with an educational diagnosis of autism in pre-school through 8th grade. Our moderate to severe special day classes serve students who require specialized services to support their individual needs. Our post senior programs, housed both at our local community college and high school, serve students with IEP’s who are age 18 to 22. These programs are located on comprehensive school sites throughout the ten local school districts.

The Santa Cruz COE’s Special Education Department is focused on providing each student with highly effective individualized instruction and related support services so each student will achieve their full educational, social, emotional, and vocational potential. Highly trained specialists in the areas of teaching, speech/language, nursing, adapted physical education, psychology, vision, hearing, occupational therapy, physical therapy, orthopedics and work experience serve these students. Some of these specialists also serve students in various district operated special education, and general education programs. Continuing communication and collaboration with parents, school districts, agencies, and local businesses who provide student employment opportunities is essential to our programs.

2022-23 School Overview

In 2021-2022, Tthe Special Education Department operated 14 regional programs to serve students with intellectual disabilities and/or autism. We support nine local school districts who refer students to us with moderate to severe disabilities. Our goal is to support this specialized population in their quest for obtaining the most indepedent life as possible when they age out of our system at twenty-two. We also support our youngest learners, with forty-six infant to toddlers in our Early Start program.

About this School

2021-22 Student Enrollment by Grade Level

Grade Level	Number of Students
Kindergarten	10
Grade 1	5
Grade 2	7
Grade 3	6
Grade 4	5
Grade 5	1
Grade 6	6
Grade 7	3
Grade 8	4
Grade 9	4
Grade 10	7
Grade 11	3
Grade 12	41
Total Enrollment	102

2021-22 Student Enrollment by Student Group

Student Group	Percent of Total Enrollment
Female	25.5
Male	74.5
American Indian or Alaska Native	0.0
Asian	2.9
Black or African American	0.0
Filipino	2.0
Hispanic or Latino	31.4
Native Hawaiian or Pacific Islander	0.0
Two or More Races	2.9
White	53.9
English Learners	13.7
Foster Youth	2.0
Homeless	10.8
Migrant	0.0
Socioeconomically Disadvantaged	46.1
Students with Disabilities	98.0

A. Conditions of Learning **State Priority: Basic**

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair

2020-21 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	4.00	30.77	47.20	51.03	228366.10	83.12
Intern Credential Holders Properly Assigned	1.00	7.69	1.60	1.83	4205.90	1.53
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)	4.00	30.77	6.70	7.25	11216.70	4.08
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)	1.00	7.69	32.90	35.55	12115.80	4.41
Unknown	3.00	23.08	4.00	4.32	18854.30	6.86
Total Teaching Positions	13.00	100.00	92.50	100.00	274759.10	100.00

Note: The data in this table is based on Full Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

2021-22 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)						
Intern Credential Holders Properly Assigned						
Teachers Without Credentials and Misassignments ("ineffective" under ESSA)						
Credentialed Teachers Assigned Out-of-Field ("out-of-field" under ESSA)						
Unknown						
Total Teaching Positions						

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Note: The data in this table is based on Full-Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teachers Without Credentials and Misassignments (considered “ineffective” under ESSA)

Authorization/Assignment	2020-21	2021-22
Permits and Waivers	0.00	
Misassignments	4.00	
Vacant Positions	0.00	
Total Teachers Without Credentials and Misassignments	4.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Credentialed Teachers Assigned Out-of-Field (considered “out-of-field” under ESSA)

Indicator	2020-21	2021-22
Credentialed Teachers Authorized on a Permit or Waiver	1.00	
Local Assignment Options	0.00	
Total Out-of-Field Teachers	1.00	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

2021-22 Class Assignments

Indicator	2020-21	2021-22
Misassignments for English Learners (a percentage of all the classes with English learners taught by teachers that are misassigned)	33.30	
No credential, permit or authorization to teach (a percentage of all the classes taught by teachers with no record of an authorization to teach)	15.30	

2021-22 data was not included as part of the initial release of data on 1/13/23. The CDE has indicated that the data will be available after the 2/1/23 SARC deadline. The data will be populated when it is published by the CDE.

Note: For more information refer to the Updated Teacher Equity Definitions web page at <https://www.cde.ca.gov/pd/ee/teacherequitydefinitions.asp>.

2022-23 Quality, Currency, Availability of Textbooks and Other Instructional Materials

Year and month in which the data were collected			
Subject	Textbooks and Other Instructional Materials/year of Adoption	From Most Recent Adoption ?	Percent Students Lacking Own Assigned Copy

School Facility Conditions and Planned Improvements

Year and month of the most recent FIT report				
System Inspected	Rate Good	Rate Fair	Rate Poor	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer				
Interior: Interior Surfaces				
Cleanliness: Overall Cleanliness, Pest/Vermin Infestation				
Electrical				
Restrooms/Fountains: Restrooms, Sinks/ Fountains				
Safety: Fire Safety, Hazardous Materials				
Structural: Structural Damage, Roofs				
External: Playground/School Grounds, Windows/ Doors/Gates/Fences				

Overall Facility Rate

Exemplary	Good	Fair	Poor
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State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

Statewide Assessments

(i.e., California Assessment of Student Performance and Progress [CAASPP] System includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities).

The CAASPP System encompasses the following assessments and student participation requirements:

1. **Smarter Balanced Summative Assessments and CAAs for ELA** in grades three through eight and grade eleven.
2. **Smarter Balanced Summative Assessments and CAAs for mathematics** in grades three through eight and grade eleven.
3. **California Science Test (CAST) and CAAs for Science** in grades five, eight, and once in high school (i.e., grade ten, eleven, or twelve).
4. **College and Career Ready**
The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

SARC Reporting in the 2020-2021 School Year Only

Where the most viable option, LEAs were required to administer the statewide summative assessment in ELA and mathematics. Where a statewide summative assessment was not the most viable option for the LEA (or for one or more grade-level[s] within the LEA) due to the pandemic, LEAs were allowed to report results from a different assessment that met the criteria established by the State Board of Education (SBE) on March 16, 2021. The assessments were required to be:

- Aligned with CA CCSS for ELA and mathematics;
- Available to students in grades 3 through 8, and grade 11; and
- Uniformly administered across a grade, grade span, school, or district to all eligible students.

Options

Note that the CAAs could only be administered in-person following health and safety requirements. If it was not viable for the LEA to administer the CAAs in person with health and safety guidelines in place, the LEA was directed to not administer the tests. There were no other assessment options available for the CAAs. Schools administered the Smarter Balanced Summative Assessments for ELA and mathematics, other assessments that meet the SBE criteria, or a combination of both, and they could only choose one of the following:

- Smarter Balanced ELA and mathematics summative assessments;
- Other assessments meeting the SBE criteria; or
- Combination of Smarter Balanced ELA and mathematics summative assessments and other assessments.

The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.

Percentage of Students Meeting or Exceeding the State Standard on CAASPP

This table displays CAASPP test results in ELA and mathematics for all students grades three through eight and grade eleven taking and completing a state-administered assessment.

The 2020-21 data cells have N/A values because these data are not comparable to other year data due to the COVID-19 pandemic during the 2020-21 school year. Where the CAASPP assessments in ELA and/or mathematics is not the most viable option, the LEAs were allowed to administer local assessments. Therefore, the 2020-21 data between school years for the school, district, state are not an accurate comparison. As such, it is inappropriate to compare results of the 2020-21 school year to other school years.

Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
English Language Arts/Literacy (grades 3-8 and 11)	N/A	0	N/A	62	N/A	47
Mathematics (grades 3-8 and 11)	N/A	8	N/A	45	N/A	33

2021-22 CAASPP Test Results in ELA by Student Group

This table displays CAASPP test results in ELA by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

ELA test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	28	13	46.43	53.57	0.00
Female	--	--	--	--	--
Male	20	10	50.00	50.00	--
American Indian or Alaska Native	0	0	0.00	0.00	0.00
Asian	--	--	--	--	--
Black or African American	0	0	0.00	0.00	0.00
Filipino	0	0	0.00	0.00	0.00
Hispanic or Latino	12	6	50.00	50.00	--
Native Hawaiian or Pacific Islander	0	0	0.00	0.00	0.00
Two or More Races	--	--	--	--	--
White	13	6	46.15	53.85	--
English Learners	--	--	--	--	--
Foster Youth	0	0	0.00	0.00	0.00
Homeless	--	--	--	--	--
Military	0	0	0.00	0.00	0.00
Socioeconomically Disadvantaged	13	7	53.85	46.15	--
Students Receiving Migrant Education Services	0	0	0.00	0.00	0.00
Students with Disabilities	27	13	48.15	51.85	0.00

2021-22 CAASPP Test Results in Math by Student Group

This table displays CAASPP test results in Math by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	28	13	46.43	53.57	7.69
Female	--	--	--	--	--
Male	20	10	50.00	50.00	--
American Indian or Alaska Native	0	0	0.00	0.00	0.00
Asian	--	--	--	--	--
Black or African American	0	0	0.00	0.00	0.00
Filipino	0	0	0.00	0.00	0.00
Hispanic or Latino	12	6	50.00	50.00	--
Native Hawaiian or Pacific Islander	0	0	0.00	0.00	0.00
Two or More Races	--	--	--	--	--
White	13	6	46.15	53.85	--
English Learners	--	--	--	--	--
Foster Youth	0	0	0.00	0.00	0.00
Homeless	--	--	--	--	--
Military	0	0	0.00	0.00	0.00
Socioeconomically Disadvantaged	13	7	53.85	46.15	--
Students Receiving Migrant Education Services	0	0	0.00	0.00	0.00
Students with Disabilities	27	13	48.15	51.85	7.69

CAASPP Test Results in Science for All Students

This table displays the percentage of all students grades five, eight, and High School meeting or exceeding the State Standard.

For any 2020–21 data cells with N/T values indicate that this school did not test students using the CAASPP for Science.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
Science (grades 5, 8 and high school)	NT		NT	24.75	28.5	29.47

2021-22 CAASPP Test Results in Science by Student Group

This table displays CAASPP test results in Science by student group for students grades five, eight, and High School. Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	--	NT	NT	NT	NT
Female	--	NT	NT	NT	NT
Male	--	NT	NT	NT	NT
American Indian or Alaska Native	0	0	0	0	0
Asian	0	0	0	0	0
Black or African American	0	0	0	0	0
Filipino	0	0	0	0	0
Hispanic or Latino	0	0	0	0	0
Native Hawaiian or Pacific Islander	0	0	0	0	0
Two or More Races	--	NT	NT	NT	NT
White	--	NT	NT	NT	NT
English Learners	0	0	0	0	0
Foster Youth	0	0	0	0	0
Homeless	--	NT	NT	NT	NT
Military	0	0	0	0	0
Socioeconomically Disadvantaged	--	NT	NT	NT	NT
Students Receiving Migrant Education Services	0	0	0	0	0
Students with Disabilities	--	NT	NT	NT	NT

2021-22 Career Technical Education Programs

2021-22 Career Technical Education (CTE) Participation

Measure	CTE Program Participation
Number of Pupils Participating in CTE	
Percent of Pupils that Complete a CTE Program and Earn a High School Diploma	
Percent of CTE Courses that are Sequenced or Articulated Between the School and Institutions of Postsecondary Education	

Course Enrollment/Completion

This table displays the course enrollment/completion of University of California (UC) and/or California State University (CSU) admission requirements.

UC/CSU Course Measure	Percent
2021-22 Pupils Enrolled in Courses Required for UC/CSU Admission	0.00
2020-21 Graduates Who Completed All Courses Required for UC/CSU Admission	

B. Pupil Outcomes

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8): Pupil outcomes in the subject area of physical education.

2021-22 California Physical Fitness Test Results

This table displays the percentage of students participating in each of the five fitness components of the California Physical Fitness Test Results. Due to changes to the 2021-22 PFT administration, only participation results are required for these five fitness areas. Percentages are not calculated and double dashes (--) appear in the table when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Grade Level	Component 1: Aerobic Capacity	Component 2: Abdominal Strength and Endurance	Component 3: Trunk Extensor and Strength and Flexibility	Component 4: Upper Body Strength and Endurance	Component 5: Flexibility

C. Engagement

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3): Efforts the school district makes to seek parent input in making decisions regarding the school district and at each school site.

2022-23 Opportunities for Parental Involvement

C. Engagement

State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- High school dropout rates;
- High school graduation rates; and
- Chronic Absenteeism

Dropout Rate and Graduation Rate (Four-Year Cohort Rate)

Indicator	School 2019-20	School 2020-21	School 2021-22	District 2019-20	District 2020-21	District 2021-22	State 2019-20	State 2020-21	State 2021-22
Dropout Rate		--	--		34.2	28.2		8.9	7.8
Graduation Rate		--	--		56.1	64.4		84.2	87

2021-22 Graduation Rate by Student Group (Four-Year Cohort Rate)

This table displays the 2021-22 graduation rate by student group. For information on the Four-Year Adjusted Cohort Graduation Rate (ACGR), visit the CDE Adjusted Cohort Graduation Rate web page at www.cde.ca.gov/ds/ad/acgrinfo.asp.

Student Group	Number of Students in Cohort	Number of Cohort Graduates	Cohort Graduation Rate
All Students	--	--	--
Female	--	--	--
Male	--	--	--
American Indian or Alaska Native	0	0	0.0
Asian	0	0	0.0
Black or African American	0	0	0.0
Filipino	0	0	0.0
Hispanic or Latino	--	--	--
Native Hawaiian or Pacific Islander	0	0	0.0
Two or More Races	0	0	0.0
White	--	--	--
English Learners	--	--	--
Foster Youth	0	0	0.0
Homeless	--	--	--
Socioeconomically Disadvantaged	--	--	--
Students Receiving Migrant Education Services	0	0	0.0
Students with Disabilities	--	--	--

2021-22 Chronic Absenteeism by Student Group

Student Group	Cumulative Enrollment	Chronic Absenteeism Eligible Enrollment	Chronic Absenteeism Count	Chronic Absenteeism Rate
All Students	112	107	51	47.7
Female	28	27	13	48.1
Male	84	80	38	47.5
American Indian or Alaska Native	0	0	0	0.0
Asian	3	3	1	33.3
Black or African American	0	0	0	0.0
Filipino	2	2	2	100.0
Hispanic or Latino	35	34	20	58.8
Native Hawaiian or Pacific Islander	0	0	0	0.0
Two or More Races	3	3	2	66.7
White	60	56	20	35.7
English Learners	15	15	8	53.3
Foster Youth	2	1	1	100.0
Homeless	11	11	5	45.5
Socioeconomically Disadvantaged	54	52	32	61.5
Students Receiving Migrant Education Services	0	0	0	0.0
Students with Disabilities	111	106	51	48.1

C. Engagement

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

Suspensions and Expulsions

This table displays suspensions and expulsions data collected between July through February, partial school year due to the COVID-19 pandemic. The 2019-20 suspensions and expulsions rate data are not comparable to other year data because the 2019-20 school year is a partial school year due to the COVID-19 crisis. As such, it would be inappropriate to make any comparisons in rates of suspensions and expulsions in the 2019-20 school year compared to other school years.

Subject	School 2019-20	District 2019-20	State 2019-20
Suspensions	0.00	0.19	2.45
Expulsions	0.00	0.00	0.05

This table displays suspensions and expulsions data collected between July through June, each full school year respectively. Data collected during the 2020-21 school year may not be comparable to earlier years of this collection due to differences in learning mode instruction in response to the COVID-19 pandemic.

Subject	School 2020-21	School 2021-22	District 2020-21	District 2021-22	State 2020-21	State 2021-22
Suspensions	0.00	0.00	0.00	1.12	0.20	3.17
Expulsions	0.00	0.00	0.00	0.00	0.00	0.07

2021-22 Suspensions and Expulsions by Student Group

Student Group	Suspensions Rate	Expulsions Rate
All Students	0.00	0.00
Female	0.00	0.00
Male	0.00	0.00
American Indian or Alaska Native	0.00	0.00
Asian	0.00	0.00
Black or African American	0.00	0.00
Filipino	0.00	0.00
Hispanic or Latino	0.00	0.00
Native Hawaiian or Pacific Islander	0.00	0.00
Two or More Races	0.00	0.00
White	0.00	0.00
English Learners	0.00	0.00
Foster Youth	0.00	0.00
Homeless	0.00	0.00
Socioeconomically Disadvantaged	0.00	0.00
Students Receiving Migrant Education Services	0.00	0.00
Students with Disabilities	0.00	0.00

D. Other SARC Information

Information Required in the SARC

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

2019-20 Elementary Average Class Size and Class Size Distribution

This table displays the 2019-20 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
6	1	2		
Other	8	4		

2020-21 Elementary Average Class Size and Class Size Distribution

This table displays the 2020-21 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
K	1	1		
6	1	2		
Other	8	4		

2021-22 Elementary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
K	4	2		
6	3	2		
Other	6	4		

2019-20 Secondary Average Class Size and Class Size Distribution

This table displays the 2019-20 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Subject	Average Class Size	Number of Classes with 1-22 Students	Number of Classes with 23-32 Students	Number of Classes with 33+ Students
English Language Arts				
Mathematics				
Science				
Social Science				

2020-21 Secondary Average Class Size and Class Size Distribution

This table displays the 2020-21 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Subject	Average Class Size	Number of Classes with 1-22 Students	Number of Classes with 23-32 Students	Number of Classes with 33+ Students
English Language Arts				
Mathematics				
Science				
Social Science				

2021-22 Secondary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled "Number of Classes" indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Subject	Average Class Size	Number of Classes with 1-22 Students	Number of Classes with 23-32 Students	Number of Classes with 33+ Students
English Language Arts				
Mathematics				
Science				
Social Science				

2021-22 Ratio of Pupils to Academic Counselor

This table displays the ratio of pupils to Academic Counselor. One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Ratio
Pupils to Academic Counselor	102

2021-22 Student Support Services Staff

This table displays the number of FTE support staff assigned to this school. One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Number of FTE Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	1.0
Library Media Teacher (Librarian)	
Library Media Services Staff (Paraprofessional)	
Psychologist	3.0
Social Worker	
Nurse	1.0
Speech/Language/Hearing Specialist	4.0
Resource Specialist (non-teaching)	
Other	9.0

2020-21 Expenditures Per Pupil and School Site Teacher Salaries

This table displays the 2020-21 expenditures per pupil and average teacher salary for this school. Cells with N/A values do not require data.

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
School Site				
District	N/A	N/A		
Percent Difference - School Site and District	N/A	N/A		
State	N/A	N/A	\$6,594	
Percent Difference - School Site and State	N/A	N/A		

2021-22 Types of Services Funded

2020-21 Teacher and Administrative Salaries

This table displays the 2020-21 Teacher and Administrative salaries. For detailed information on salaries, see the CDE Certification Salaries & Benefits web page at <http://www.cde.ca.gov/ds/fd/csl/>.

Category	District Amount	State Average for Districts in Same Category
Beginning Teacher Salary		
Mid-Range Teacher Salary		
Highest Teacher Salary		
Average Principal Salary (Elementary)		
Average Principal Salary (Middle)		
Average Principal Salary (High)		
Superintendent Salary		
Percent of Budget for Teacher Salaries		
Percent of Budget for Administrative Salaries		

2021-22 Advanced Placement (AP) Courses

This table displays the percent of student in AP courses at this school.

Percent of Students in AP Courses	0
-----------------------------------	---

This table displays the number of AP courses offered at this school where there are student course enrollments of at least one student.

Subject	Number of AP Courses Offered
Computer Science	0
English	0
Fine and Performing Arts	0
Foreign Language	0
Mathematics	0
Science	0
Social Science	0
Total AP Courses Offered Where there are student course enrollments of at least one student.	0

Professional Development

This table displays the number of school days dedicated to staff development and continuous improvement.

Subject	2020-21	2021-22	2022-23
Number of school days dedicated to Staff Development and Continuous Improvement			



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.4

Board Meeting Date: March 16, 2023

☒

Action

☐

Information

TO: Santa Cruz County Board of Education

FROM: Business Department

SUBJECT: Treasurer's Quarterly Report For the Quarter Ending March 31, 2022

BACKGROUND

Treasurer's Quarterly Report For the Quarter Ending March 31, 2022

FUNDING IMPLICATIONS

Including herein.

RECOMMENDATION

Staff recommends approval of the report.

Santa Cruz County Treasurer's

Quarterly Investment Report

**For the Quarter Ended
March 31, 2022**



Edith Driscoll
Auditor – Controller – Treasurer - Tax Collector

TREASURY OVERSIGHT COMMISSION

Chairperson: Ron Sekkel
Public Member
Alternate: Vacant

Current Members: Chris Schiermeyer
Member Representing School Districts
Alternate: Vacant

Manu Koenig
Member Representing County of Santa Cruz
Board of Supervisors
Alternate: Greg Caput

Faris Sabbah
Superintendent of Schools
Santa Cruz County Office of Education
Alternate: Liann Reyes

Chuck Farmer
Member Representing Special Districts
Alternate: Ron Whittle

AUDIT PROCESS

The Office of the Santa Cruz County Auditor-Controller-Treasurer-Tax Collector (ACTTC) is included in the County's annual financial audit process. The County's Audit Committee selects an external audit firm to perform the annual audit which includes a review of the internal controls of the County and the ACTTC. Additionally, in compliance with Section 26920 of the Government Code of the State of California, four quarterly audits are performed by the county auditor to review the Treasurer's statement of assets in the county treasury. These audits include manual cash counts, verification of records, and a report to the Board of Supervisors in accordance with the appropriate professional standards, as determined by the ACTTC.



COUNTY OF SANTA CRUZ

EDITH DRISCOLL
AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

April 20, 2022

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

Subject: **CERTIFICATION OF LIQUIDITY**

Dear Members of the Board:

This report shows the investment activity for the quarter ending March 31, 2022 of pooled funds on deposit with the Treasurer and that it is in compliance with California Government Code Sections 27000 et seq., 53600 et seq., and the County's 2022 Investment Policy.

Attached are summaries of the Portfolio Structure, Investment Details, Securities Activity by Brokers, and other information to provide a better understanding of the investment activity that has occurred through March 31, 2022.

Pursuant to Government Code § 53646(b)(3), I certify that because of the liquidity of the pool and the county's issuance of Teeter Notes and TRANs, the county has the ability to meet the pool's expenditure requirements for the next six months.

Respectfully submitted,

DocuSigned by:

A blue ink signature of Edith Driscoll, written in a cursive style.

2340486E9BBC4F7...

EDITH DRISCOLL

Auditor-Controller-Treasurer-Tax Collector

SUMMARY REPORTS

1. County of Santa Cruz Portfolio Summary including:
 - a) Issuer
 - b) Type of Asset
 - c) Cost at Purchase
 - d) Current Book Value
 - e) Yield
 - f) Par Value
 - g) Market Value
 - h) Percent of Portfolio
 - i) Percent Allowed
 - j) Purchase Date
 - k) Maturity Date
 - l) Credit Rating
 - m) Source of Valuation
2. Portfolio Size and Composition Report
 - a) Portfolio Balance Trend
 - b) Portfolio Composition by Type
3. Portfolio Yield
 - a) Net Yield History / Comparison to LAIF
 - b) Net Yield Trend / Comparison to LAIF
4. County of Santa Cruz Investment Pool Maturity Distribution
5. County of Santa Cruz Investment Pool Credit Quality Distribution
6. County of Santa Cruz Investment Pool Source of Funds

**Santa Cruz County Treasurer's Portfolio
As of March 31, 2022**

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
U.S. Treasuries										
US Treasury N/B	6,553,808.59	6,553,808.59	0.11	6,500,000.00	6,523,805.00	0.56%	100%	12/30/21	05/31/22	AA+ / Aaa
US Treasury N/B	25,020,210.60	25,011,718.75	0.06	25,000,000.00	24,971,750.00	2.12%	100%	10/08/21	06/30/22	AA+ / Aaa
US Treasury N/B	20,346,093.75	20,346,093.75	0.09	20,000,000.00	20,061,000.00	1.73%	100%	06/30/21	07/15/22	AA+ / Aaa
US Treasury N/B	20,336,039.40	20,230,468.75	0.10	20,000,000.00	20,061,000.00	1.72%	100%	11/03/21	07/15/22	AA+ / Aaa
US Treasury N/B	10,167,306.39	10,098,828.13	0.13	10,000,000.00	10,030,500.00	0.86%	100%	12/06/21	07/15/22	AA+ / Aaa
US Treasury N/B	5,070,391.27	5,058,789.06	0.11	5,000,000.00	5,011,900.00	0.43%	100%	11/10/21	09/15/22	AA+ / Aaa
US Treasury N/B	5,062,723.21	5,062,723.21	0.13	5,000,000.00	5,010,960.71	0.43%	100%	11/10/21	10/15/22	AA+ / Aaa
U.S.Trust	16,991,367.19	16,991,367.19	0.15	17,000,000.00	16,798,720.00	1.44%	100%	04/07/21	01/31/23	AA+ / Aaa
US Treasury N/B	15,247,112.78	15,179,296.88	0.35	15,000,000.00	14,972,400.00	1.29%	100%	12/14/21	02/15/23	AA+ / Aaa
U.S.Trust	9,982,031.25	9,982,031.25	0.24	10,000,000.00	9,795,700.00	0.85%	100%	10/08/21	05/31/23	AA+ / Aaa
U.S.Trust	24,868,389.42	24,868,389.42	0.49	25,000,000.00	24,490,451.92	2.11%	100%	12/14/21	05/31/23	AA+ / Aaa
US Treasury N/B	24,901,538.89	24,901,538.89	0.52	25,000,000.00	24,511,921.70	2.11%	100%	12/16/21	06/15/23	AA+ / Aaa
U.S.Trust	8,810,595.22	8,810,595.22	1.83	9,000,000.00	8,799,688.34	0.75%	100%	03/23/22	06/30/23	AA+ / Aaa
US Treasury N/B	17,966,953.13	17,966,953.13	0.21	18,000,000.00	17,569,080.00	1.52%	100%	04/14/21	07/15/23	AA+ / Aaa
US Treasury N/B	29,835,733.70	29,819,531.25	0.51	30,000,000.00	29,281,800.00	2.53%	100%	12/21/21	07/15/23	AA+ / Aaa
U.S.Trust	29,781,114.13	29,765,625.00	0.62	30,000,000.00	29,244,300.00	2.52%	100%	12/30/21	07/31/23	AA+ / Aaa
U.S.Trust	11,979,843.75	11,979,843.75	0.20	12,000,000.00	11,684,520.00	1.02%	100%	03/25/21	08/15/23	AA+ / Aaa
U.S.Trust	4,961,808.32	4,959,960.94	0.60	5,000,000.00	4,864,450.00	0.42%	100%	12/16/21	08/31/23	AA+ / Aaa
U.S.Trust	14,990,039.06	14,990,039.06	0.15	15,000,000.00	14,574,000.00	1.27%	100%	02/03/21	09/15/23	AA+ / Aaa
U.S.Trust	21,890,859.38	21,890,859.38	0.30	22,000,000.00	21,169,060.00	1.86%	100%	04/05/21	01/15/24	AA+ / Aaa
US Treasury N/B	18,110,976.56	18,110,976.56	0.25	17,000,000.00	17,057,120.00	1.54%	100%	03/03/21	01/31/24	AA+ / Aaa
U.S.Trust	19,946,093.75	19,946,093.75	0.22	20,000,000.00	19,205,400.00	1.69%	100%	02/17/21	02/15/24	AA+ / Aaa
U.S.Trust	14,967,773.44	14,967,773.44	0.32	15,000,000.00	14,337,300.00	1.27%	100%	05/20/21	05/15/24	AA+ / Aaa
US Treasury Bill	4,998,500.00	4,998,500.00	0.05	5,000,000.00	4,998,350.00	0.42%	100%	10/06/21	05/19/22	AA+ / Aaa
US Treasury Bill	9,993,933.33	9,993,933.33	0.06	10,000,000.00	9,991,200.00	0.85%	100%	06/17/21	06/16/22	AA+ / Aaa
US Treasury Bill	11,967,915.00	11,967,915.00	0.74	12,000,000.00	11,966,760.00	1.01%	100%	03/22/22	08/04/22	AA+ / Aaa
US Treasury Bill	14,928,637.50	14,928,637.50	0.89	15,000,000.00	14,918,550.00	1.27%	100%	03/22/22	10/06/22	AA+ / Aaa
Total US Treasuries	419,677,789.01	419,382,291.18		418,500,000.00	411,901,687.67	35.56%				
U.S. Government Agencies										
Federal Farm Credit Bank	17,000,000.00	17,000,000.00	1.63	17,000,000.00	17,041,310.00	1.44%	100%	12/06/19	08/22/22	AA+ / Aaa
Federal Farm Credit Bank	13,533,000.00	13,533,000.00	0.63	13,000,000.00	13,094,120.00	1.15%	100%	04/09/20	12/29/22	AA+ / Aaa
Federal Home Loan Bank	15,296,100.00	15,296,100.00	1.46	15,000,000.00	15,060,150.00	1.30%	100%	02/18/20	03/10/23	AA+ / Aaa
Federal Farm Credit Bank	9,974,200.00	9,974,200.00	0.88	10,000,000.00	9,932,400.00	0.85%	100%	03/23/20	03/15/23	AA+ / Aaa
Federal Farm Credit Bank	19,980,400.00	19,980,400.00	0.23	20,000,000.00	19,653,800.00	1.69%	100%	10/08/21	05/15/23	AA+ / Aaa
Federal National Mort. Assoc.	9,960,405.56	9,948,600.00	0.59	10,000,000.00	9,770,600.00	0.84%	100%	12/30/21	07/10/23	AA+ / Aaa
Federal Farm Credit Bank	15,000,000.00	15,000,000.00	0.45	15,000,000.00	14,683,050.00	1.27%	100%	11/24/21	07/24/23	AA+ / Aaa
Federal Home Loan Bank	25,201,458.33	25,201,458.33	2.17	25,000,000.00	25,226,958.33	2.14%	100%	03/29/22	08/30/23	AA+ / Aaa
Fed.Home Loan Mtg.Corp	19,928,600.00	19,928,600.00	0.25	20,000,000.00	19,928,600.00	1.69%	100%	10/21/20	10/16/23	AA+ / Aaa
Fed.Home Loan Mtg.Corp	18,000,000.00	18,000,000.00	0.32	18,000,000.00	17,462,520.00	1.53%	100%	11/02/20	11/02/23	AA+ / Aaa
Fed.Home Loan Mtg.Corp	9,995,500.00	9,995,500.00	0.27	10,000,000.00	9,698,600.00	0.85%	100%	11/05/20	11/06/23	AA+ / Aaa
Federal Farm Credit Bank	14,992,500.00	14,992,500.00	0.69	15,000,000.00	14,601,600.00	1.27%	100%	12/13/21	12/13/23	AA+ / Aaa
Federal Farm Credit Bank	18,013,680.00	18,013,680.00	0.20	18,000,000.00	17,399,340.00	1.53%	100%	02/03/21	01/19/24	AA+ / Aaa
Federal Home Loan Bank	20,000,000.00	20,000,000.00	0.80	20,000,000.00	19,420,000.00	1.70%	100%	11/30/21	05/24/24	AA+ / Aaa
Federal Home Loan Bank	25,000,000.00	25,000,000.00	1.05	25,000,000.00	24,266,250.00	2.12%	100%	01/25/22	07/25/24	AA+ / Aaa
Federal Farm Credit Bank	20,040,600.00	20,040,600.00	0.32	20,000,000.00	18,844,200.00	1.70%	100%	01/27/21	01/15/25	AA+ / Aaa
Fed.Home Loan Mtg.Corp	14,952,000.00	14,952,000.00	0.44	15,000,000.00	13,921,800.00	1.27%	100%	12/22/20	09/23/25	AA+ / Aaa
Federal Home Loan Bank	15,000,000.00	15,000,000.00	1.15	15,000,000.00	14,199,900.00	1.27%	100%	10/28/21	10/28/26	AA+ / Aaa
Total Government Agencies	301,868,443.89	301,856,638.33		301,000,000.00	294,205,198.33	25.60%				
Supranationals										
Inter-American Devel Bank	10,497,500.00	10,497,500.00	0.24	10,000,000.00	10,062,400.00	0.89%	30%	11/03/20	01/18/23	AAA / Aaa / AAA
International Fin Corp	16,155,000.00	16,155,000.00	0.41	15,000,000.00	15,136,500.00	1.37%	30%	06/09/20	07/31/23	AAA / Aaa / AAA
Int Bank of Recon & Developmen	17,979,300.00	17,979,300.00	0.29	18,000,000.00	17,418,240.00	1.52%	30%	12/03/20	11/24/23	AAA / Aaa / AAA
Inter-American Devel Bank	15,073,100.00	15,073,100.00	0.37	14,000,000.00	14,162,960.00	1.28%	30%	03/15/21	02/21/24	AAA / Aaa / AAA
Int Bank of Recon & Developmen	15,000,000.00	15,000,000.00	0.63	15,000,000.00	14,148,600.00	1.27%	30%	07/15/21	04/22/25	AAA / Aaa / AAA
Int Bank of Recon & Developmen	17,915,400.00	17,915,400.00	0.60	18,000,000.00	16,700,940.00	1.52%	30%	02/18/21	10/28/25	AAA / Aaa / AAA
Total Supranationals	92,620,300.00	92,620,300.00		90,000,000.00	87,629,640.00	7.85%				

Santa Cruz County Treasurer's Portfolio
As of March 31, 2022

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
Medium Term Notes										
Toyota Motor Credit Corp	10,090,292.60	10,090,292.60	0.15	10,000,000.00	9,997,500.00	0.86%	30%	06/30/21	05/26/22	A / A+ / A+
Apple Inc	15,167,250.00	15,167,250.00	2.53	15,000,000.00	15,124,800.00	1.29%	30%	06/03/19	02/23/23	Aaa / A+
Bank of America	20,000,000.00	20,000,000.00	1.00	20,000,000.00	18,991,200.00	1.70%	30%	12/03/21	06/03/24	A / A- / A-
Bank of America	10,000,000.00	10,000,000.00	2.35	10,000,000.00	10,000,000.00	0.85%	30%	03/10/22	03/10/25	AA / A- / A-
Merck & Co Inc	4,970,725.00	4,967,600.00	0.90	5,000,000.00	4,667,100.00	0.42%	30%	09/24/21	02/24/26	A / A+ / A+
Total Medium Term Notes	60,228,267.60	60,225,142.60		60,000,000.00	58,780,600.00	5.11%				
Negotiable CDs										
Toronto Dominion Bank	25,000,000.00	25,000,000.00	0.16	25,000,000.00	24,995,500.00	2.12%	30%	09/02/21	05/03/22	A1 / P1 / F1+
Royal Bank Canada Capital Mkt	25,000,000.00	25,000,000.00	0.15	25,000,000.00	24,974,500.00	2.12%	30%	09/14/21	06/01/22	A1 / P1 / F1+
Nordea Bank	50,000,000.00	50,000,000.00	0.21	50,000,000.00	49,922,000.00	4.24%	30%	10/28/21	07/01/22	A1 / P1 / F1+
Rabobank N.Y.	25,000,000.00	25,000,000.00	0.24	25,000,000.00	24,924,000.00	2.12%	30%	11/10/21	08/10/22	A1 / P1 / F1+
Toronto Dominion Bank	25,000,000.00	25,000,000.00	0.48	25,000,000.00	24,730,000.00	2.12%	30%	12/15/21	01/13/23	A1 / P1 / F1+
Total Negotiable CDs	150,000,000.00	150,000,000.00		150,000,000.00	149,546,000.00	12.72%				
Municipal Bonds										
State of California	12,000,000.00	12,000,000.00	2.35	12,000,000.00	12,000,000.00	1.02%	30%	04/04/19	04/01/22	Aa2 / AA / AA
University of Calif	3,077,430.00	3,077,430.00	1.76	3,000,000.00	3,015,870.00	0.26%	30%	11/05/19	05/15/23	Aa2 / AA / AA
Calif Health Fac Fin & Auth	6,500,000.00	6,500,000.00	0.55	6,500,000.00	6,384,560.00	0.55%	30%	11/04/20	06/01/23	Aa3 / AA- / AA-
Cabrillo Comm College GO	3,035,000.00	3,035,000.00	1.96	3,035,000.00	3,022,556.50	0.26%	30%	10/08/19	08/01/23	Aa2 / AA
COUNTY OF SANTA CLARA	2,469,263.40	2,469,263.40	1.39	2,430,000.00	2,409,558.30	0.21%	30%	03/03/22	08/01/24	AAA / AA+
University of Calif	9,364,970.00	9,364,970.00	0.92	8,600,000.00	8,643,086.00	0.79%	30%	04/01/21	07/01/25	Aa2 / AA / AA
Suc Agc City & County San Fran	4,299,555.00	4,299,555.00	1.23	4,250,000.00	4,045,107.50	0.36%	30%	12/15/21	08/01/25	AA
HAWAII ST	10,004,713.06	10,000,000.00	0.89	10,000,000.00	9,212,500.00	0.85%	30%	08/20/21	08/01/26	Aa2 / AA+ / AA
Los Angeles Community College	5,000,507.78	4,983,550.00	1.25	5,000,000.00	4,676,650.00	0.42%	30%	11/15/21	08/01/26	AAA / AA+
Total Municipal Bonds	55,751,439.24	55,729,768.40		54,815,000.00	48,733,238.30	4.73%				
Checking										
US Bank Checking	16,304,240.10	16,304,240.10	0.01	16,304,240.10	16,304,240.10	1.38%	10%	NA	NA	NR
Total Checking	16,304,240.10	16,304,240.10		16,304,240.10	16,304,240.10	1.38%				
Money Market Funds (3)										
US Bank MMF	100,006.78	100,006.78	0.01	100,006.78	100,006.78	0.01%	10%	NA	NA	NR
CAMP	63,000,000.00	63,000,000.00	0.25	63,000,000.00	63,000,000.00	5.34%	10%	NA	NA	AAAm
Total Money Market Funds	63,100,006.78	63,100,006.78		63,100,006.78	63,100,006.78	5.35%				
Miscellaneous Investments										
LAIF	20,030,535.52	20,030,535.52	0.27	20,030,535.52	20,030,535.52	1.70%	10%	NA	NA	NR
Total Misc. Investments	20,030,535.52	20,030,535.52		20,030,535.52	20,030,535.52	1.70%				
GRAND TOTAL	1,179,581,022.14	1,179,248,922.91		1,173,749,782.40	1,150,231,146.70	100%				

(1) Market Value pricing obtained from US Bank safekeeper (custodial bank).

(2) Split ratings reflect ratings from S&P, Moodys, and Fitch

(3) Money Market Mutual Fund balances do not include current month interest.

County of Santa Cruz Investment Pool

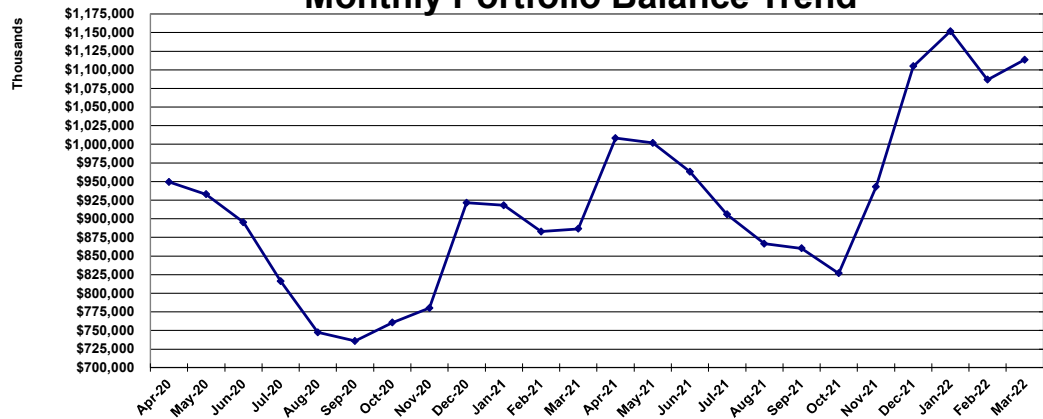
Portfolio Size and Composition

As of March 31, 2022

Monthly Balance History

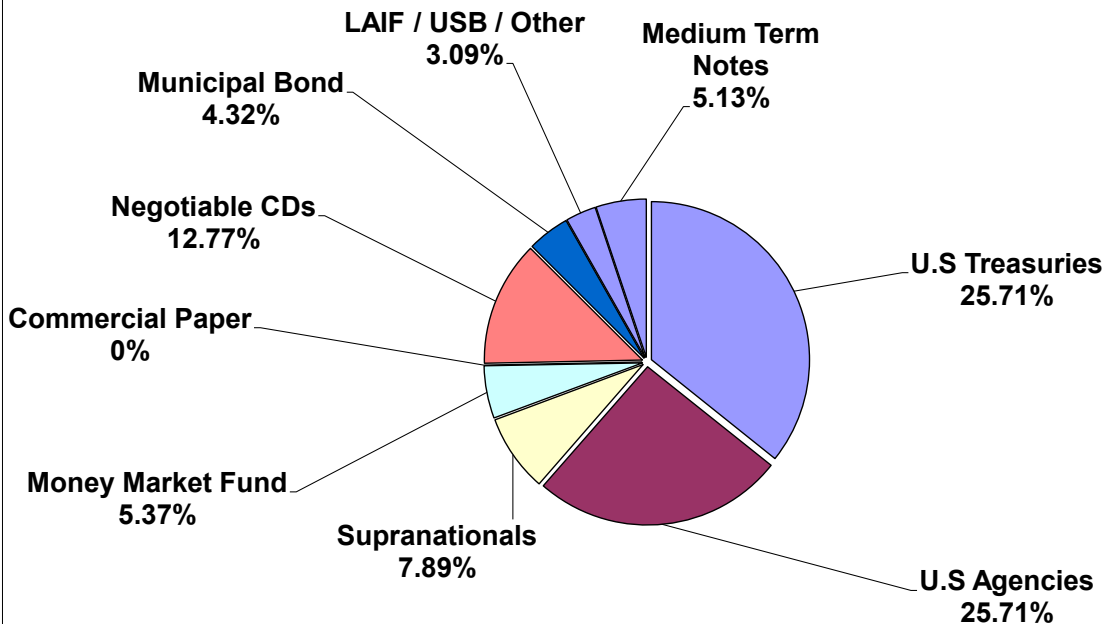
Apr-20	\$	949,324,384.12
May-20	\$	932,918,634.16
Jun-20	\$	895,358,299.92
Jul-20	\$	816,189,662.11
Aug-20	\$	747,623,518.14
Sep-20	\$	735,882,286.83
Oct-20	\$	760,550,931.47
Nov-20	\$	780,111,096.06
Dec-20	\$	921,483,474.41
Jan-21	\$	918,075,183.02
Feb-21	\$	882,789,435.64
Mar-21	\$	886,492,040.89
Apr-21	\$	1,008,384,330.76
May-21	\$	1,001,792,524.46
Jun-21	\$	963,241,655.25
Jul-21	\$	905,751,647.39
Aug-21	\$	866,425,129.38
Sep-21	\$	860,279,664.91
Oct-21	\$	826,776,650.58
Nov-21	\$	942,856,465.68
Dec-21	\$	1,104,786,070.58
Jan-22	\$	1,151,614,447.32
Feb-22	\$	1,086,690,478.12
Mar-22	\$	1,113,519,269.40

Monthly Portfolio Balance Trend



	<u>3/31/2022</u>	<u>12/31/2021</u>	<u>3/31/2021</u>	<u>3/31/2020</u>
U.S. Treasuries	35.72%	35.91%	26.24%	25.39%
U.S. Agencies	25.71%	22.57%	29.58%	17.63%
Supranationals	7.89%	7.82%	10.29%	11.15%
Money Market Fund	5.37%	2.31%	2.55%	6.95%
Commercial Paper	0.00%	0.00%	0.00%	0.00%
Negotiable CD	12.77%	12.81%	15.33%	16.22%
Municipal Bonds	4.32%	4.54%	2.60%	3.51%
LAIF / USB / Other	3.09%	8.41%	9.18%	10.23%
Medium Term Note	5.13%	5.56%	4.23%	8.92%
	100%	100%	100%	100%

Portfolio Composition

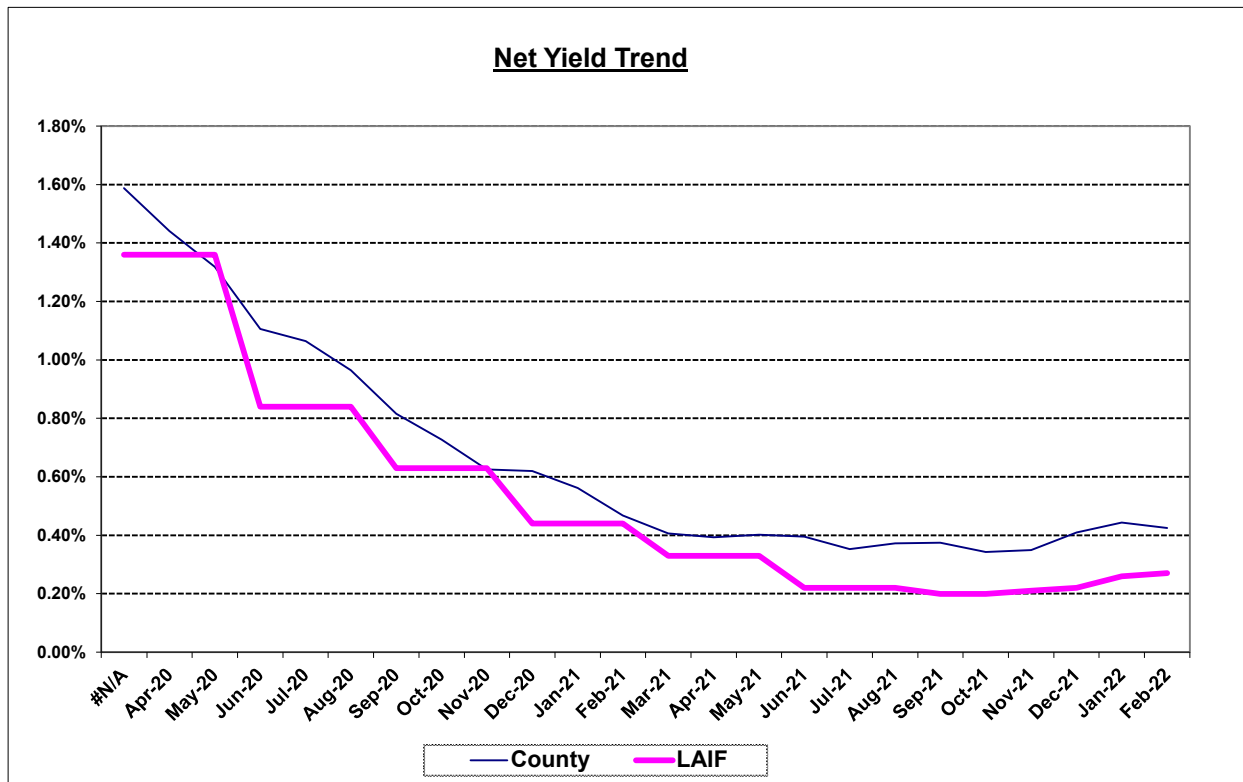


County of Santa Cruz Investment Pool

Portfolio Net Yield

As of March 31, 2022

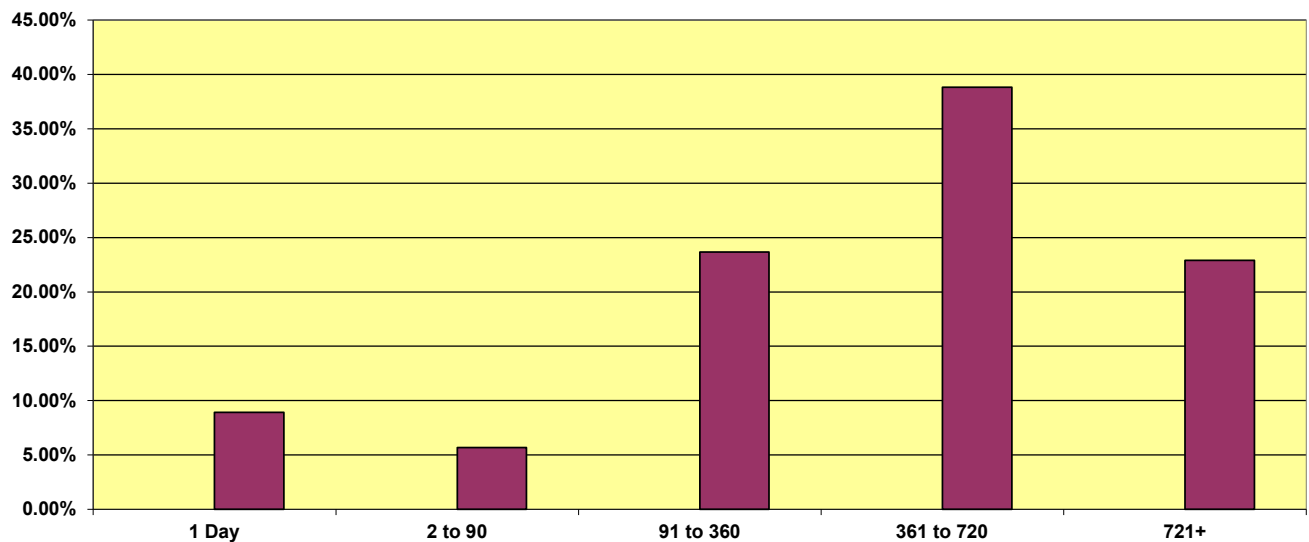
Apportionment Rate			
Month	County	LAIF	Difference
Apr-20	1.587%	1.360%	0.23%
May-20	1.441%	1.360%	0.08%
Jun-20	1.318%	1.360%	-0.04%
Jul-20	1.106%	0.840%	0.27%
Aug-20	1.064%	0.840%	0.22%
Sep-20	0.964%	0.840%	0.12%
Oct-20	0.816%	0.630%	0.19%
Nov-20	0.727%	0.630%	0.10%
Dec-20	0.625%	0.630%	0.00%
Jan-21	0.620%	0.440%	0.18%
Feb-21	0.562%	0.440%	0.12%
Mar-21	0.468%	0.440%	0.03%
Apr-21	0.406%	0.330%	0.08%
May-21	0.393%	0.330%	0.06%
Jun-21	0.402%	0.330%	0.07%
Jul-21	0.395%	0.220%	0.18%
Aug-21	0.352%	0.220%	0.13%
Sep-21	0.372%	0.220%	0.15%
Oct-21	0.374%	0.200%	0.17%
Nov-21	0.343%	0.200%	0.14%
Dec-21	0.350%	0.210%	0.14%
Jan-22	0.409%	0.220%	0.19%
Feb-22	0.443%	0.260%	0.18%
Mar-22	0.425%	0.270%	0.15%



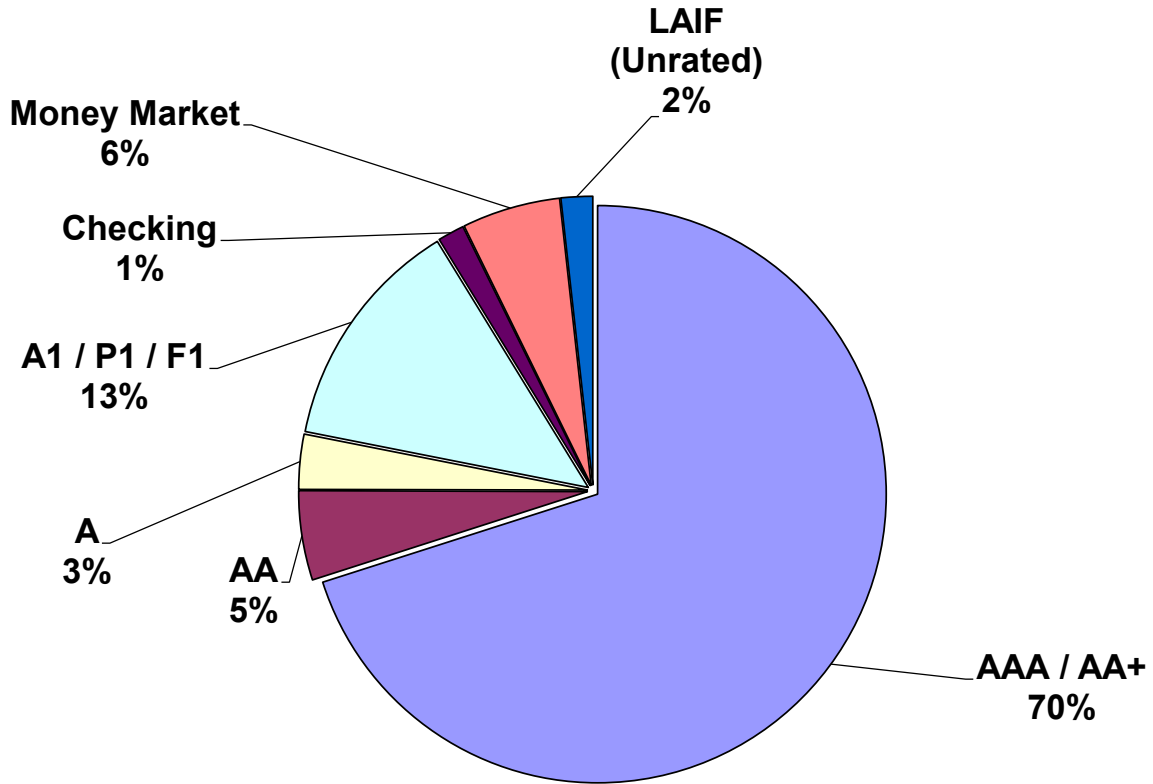
County of Santa Cruz Investment Pool
Maturity Distribution
 March 31, 2022

Maturing In:	3/31/2022	12/31/2021	3/31/2021	3/31/2020
1 Day	4.88%	8.93%	10.67%	15.90%
2 to 90	8.28%	5.69%	9.15%	18.54%
91 to 360	28.69%	23.67%	40.70%	42.64%
361 to 720	39.71%	38.81%	11.20%	10.01%
721+	18.44%	22.91%	28.27%	12.96%
Total	100%	100%	100%	100%
WAM (days)	454	497	433	272
Duration	1.26	1.27	1.19	0.74

Portfolio Maturity Distribution



County of Santa Cruz Investment Pool
Credit Quality Distribution
 March 31, 2022

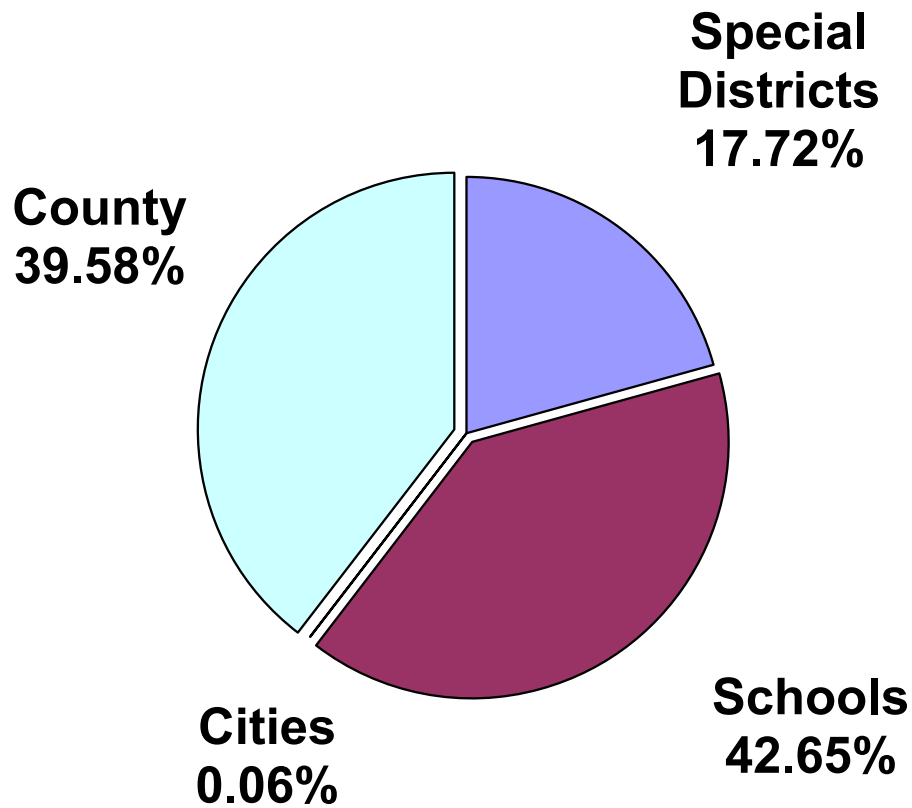


Rating	Market Value				
	(\$ ml)	3/31/2022	12/31/2021	3/31/2021	3/31/2020
AAA / AA+ *	\$ 800	70%	61%	69%	57%
AA	\$ 57	5%	4%	4%	10%
A	\$ 35	3%	2%	0%	0%
A1 / P1 / F1	\$ 150	13%	12%	15%	16%
Checking	\$ 17	1%	2%	1%	2%
Money Market	\$ 63	6%	10%	3%	7%
LAIF (unrated)	\$ 20	2%	9%	8%	9%
Total Portfolio Value	\$ 1,142	100%	100%	100%	100%

* The AAA / AA+ category includes securities rated Aaa / AAA and Aaa / AA+

** May not add to 100% due to rounding

County of Santa Cruz Investment Pool
Source of Funds
 As of March 31, 2022



	3/31/2022	3/31/2021	3/31/2020
County	39.58%	39.56%	41.85%
Special Districts	17.72%	20.69%	17.63%
Schools	42.65%	39.73%	40.42%
Cities	0.06%	0.03%	0.09%
Total	100%	100%	100%

DETAILED LIST OF INVESTMENTS OUTSTANDING

As of March 31, 2022

REPORT DESCRIPTION

The **Detailed List of Investments Outstanding** lists active investments in the portfolio on a specific date providing information on the market values, book values, interest rates and yields. It is arranged so that the securities of the same type are grouped together. What follows is a description of the abbreviations used in the report.

CUSIP – The CUSIP number is a 9-character alphanumeric code which identifies a North American financial security for the purposes of facilitating clearing and settlement of trades.

INVESTMENT NUMBER – This is a unique system-generated number assigned to the security. Assigned by the County for internal identification purposes.

ISSUER – The issuer named is the name of the institution which issued the bond.

PURCHASE DATE – This is the date on which the security was purchased.

PAR VALUE – The nominal or face value of a bond. This is the amount that will be received at maturity with accrued interest. It is also the amount that is used in calculating the interest received on the bond.

MARKET VALUE – Market value is the dollar amount the security could have been sold for on the report date. By comparing this number to the book value one is able to determine what, if any, loss or gain we would realize if we were to sell the bond in the open market.

BOOK VALUE – The original cost for each investment adjusted for amortization of premiums or accretions of discounts to the date of the report. Amortizations and accretions are calculated on a straight line basis.

STATED RATE – In most cases this is the coupon rate (rate of interest) set on a bond at the issue date by the issuer. If the security has no coupon (discount note, UST Bill or CP) then the stated rate is the yield to maturity on the date that the bond is purchased. The stated rate is not intended for comparing yields between different investments because the item may have been purchased at a discount or premium to par.

YTM – This is the Yield to Maturity. This is what the yield will be on the bond if it is held to maturity.

DAYS TO MATURITY – This is the number of days remaining between the report date and the maturity date.

MATURITY DATE – The maturity date is the date when a bond matures. On the maturity date an issuer of a security will pay the holder of the security the par value plus any accrued interest earned on the security from the date of last distribution.

**County of Santa Cruz
Portfolio Management
Portfolio Summary
March 31, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Notes/ Bonds	376,500,000.00	370,026,827.67	376,744,420.35	33.28	628	410	0.327	0.332
Federal Agency Issues - Coupon	301,000,000.00	294,239,736.00	301,329,442.57	26.62	1,006	656	0.781	0.791
Medium Term Notes	60,000,000.00	58,780,600.00	60,026,833.91	5.30	1,017	653	1.439	1.459
Negotiable CDs	150,000,000.00	149,546,000.00	150,000,000.00	13.25	277	116	0.240	0.243
Municipal Bonds	54,815,000.00	53,409,888.30	55,493,166.83	4.90	1,371	855	1.341	1.359
Local Agency Investment Fund (LAIF)	20,030,535.52	20,030,535.52	20,030,535.52	1.77	1	1	0.256	0.260
Treasury Discounts -Amortizing	42,000,000.00	41,874,860.00	41,900,946.67	3.70	223	127	0.541	0.549
Supranationals	90,000,000.00	87,629,640.00	91,283,888.96	8.06	1,234	785	0.427	0.433
Money Market Mutual Funds 02	35,100,008.00	35,100,008.00	35,100,008.00	3.10	1	1	0.059	0.060
Investments	1,129,445,543.52	1,110,638,095.49	1,131,909,242.81	100.00%	743	471	0.551	0.559

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	474,507.96	3,515,958.15
Average Daily Balance	1,096,553,163.19	972,850,350.53
Effective Rate of Return	0.51%	0.48%

Santa Cruz County Treasurer,

Reporting period 03/01/2022-03/31/2022

Run Date: 04/20/2022 - 16:24

Portfolio SCRZ
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Report Ver. 7.3.11

**County of Santa Cruz
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
U.S. Treasury Notes/ Bonds												
912828XR6	22454	US Treasury N/B		12/30/2021	6,500,000.00	6,523,805.00	6,526,914.58	1.750	0.111	0.112	60	05/31/2022
912828ZX1	22429	US Treasury N/B		10/08/2021	25,000,000.00	24,971,750.00	25,003,979.95	0.125	0.060	0.061	90	06/30/2022
9128287C8	22418	US Treasury N/B		06/30/2021	20,000,000.00	20,061,000.00	20,095,631.17	1.750	0.086	0.087	105	07/15/2022
9128287C8	22435	US Treasury N/B		11/03/2021	20,000,000.00	20,061,000.00	20,095,272.51	1.750	0.098	0.099	105	07/15/2022
9128287C8	22443	US Treasury N/B		12/06/2021	10,000,000.00	10,030,500.00	10,046,954.54	1.750	0.123	0.125	105	07/15/2022
912828YF1	22436	US Treasury N/B		11/10/2021	5,000,000.00	5,011,900.00	5,031,772.73	1.500	0.107	0.108	167	09/15/2022
912828YK0	22437	US Treasury N/B		11/10/2021	5,000,000.00	5,010,960.71	5,038,506.76	1.375	0.127	0.129	197	10/15/2022
91282CBG5	22412	U.S.Trust		04/07/2021	17,000,000.00	16,798,720.00	16,996,034.63	0.125	0.151	0.153	305	01/31/2023
912828Z86	22447	US Treasury N/B		12/14/2021	15,000,000.00	14,972,400.00	15,134,053.74	1.375	0.346	0.351	320	02/15/2023
91282CCD1	22430	U.S.Trust		10/08/2021	10,000,000.00	9,795,700.00	9,987,272.14	0.125	0.231	0.235	425	05/31/2023
91282CCD1	22446	U.S.Trust		12/14/2021	25,000,000.00	24,490,451.92	24,895,300.77	0.125	0.484	0.490	425	05/31/2023
912828ZU7	22449	US Treasury N/B		12/16/2021	25,000,000.00	24,511,921.70	24,920,687.38	0.250	0.508	0.515	440	06/15/2023
91282CCK5	22460	U.S.Trust		03/23/2022	9,000,000.00	8,799,688.34	8,814,318.45	0.125	1.802	1.827	455	06/30/2023
912828ZY9	22413	US Treasury N/B		04/14/2021	18,000,000.00	17,569,080.00	17,981,104.59	0.125	0.204	0.207	470	07/15/2023
912828ZY9	22451	US Treasury N/B		12/21/2021	30,000,000.00	29,281,800.00	29,851,453.04	0.125	0.504	0.511	470	07/15/2023
91282CCN9	22453	U.S.Trust		12/30/2021	30,000,000.00	29,244,300.00	29,802,930.36	0.125	0.612	0.620	486	07/31/2023
91282CAF8	22408	U.S.Trust		03/25/2021	12,000,000.00	11,684,520.00	11,988,432.67	0.125	0.193	0.195	501	08/15/2023
91282CCU3	22450	U.S.Trust		12/16/2021	5,000,000.00	4,864,450.00	4,966,773.36	0.125	0.590	0.598	517	08/31/2023
91282CAK7	22402	U.S.Trust		02/03/2021	15,000,000.00	14,574,000.00	14,994,445.26	0.125	0.148	0.150	532	09/15/2023
91282CBE0	22411	U.S.Trust		04/05/2021	22,000,000.00	21,169,060.00	21,929,676.88	0.125	0.300	0.304	654	01/15/2024
9128285Z9	22406	US Treasury N/B		03/03/2021	17,000,000.00	17,057,120.00	17,699,581.10	2.500	0.245	0.248	670	01/31/2024
91282CBM2	22403	U.S.Trust		02/17/2021	20,000,000.00	19,205,400.00	19,966,216.12	0.125	0.212	0.215	685	02/15/2024
91282CCC3	22416	U.S.Trust		05/20/2021	15,000,000.00	14,337,300.00	14,977,107.62	0.250	0.318	0.322	775	05/15/2024
Subtotal and Average			370,537,462.13		376,500,000.00	370,026,827.67	376,744,420.35		0.327	0.332	410	
Federal Agency Issues - Coupon												
3133ELAE4	22349	Federal Farm Credit Bank		12/06/2019	17,000,000.00	17,041,310.00	17,000,000.00	1.625	1.603	1.625	143	08/22/2022
3133EFUJ4	22365	Federal Farm Credit Bank		04/09/2020	13,000,000.00	13,094,120.00	13,145,759.18	2.150	0.620	0.628	272	12/29/2022
313382AX1	22359	Federal Home Loan Bank		02/18/2020	15,000,000.00	15,060,150.00	15,091,087.02	2.125	1.443	1.463	343	03/10/2023
3133ELUF9	22361	Federal Farm Credit Bank		03/23/2020	10,000,000.00	9,932,400.00	9,991,720.90	0.790	0.866	0.878	348	03/15/2023
3133EM4Q2	22428	Federal Farm Credit Bank		10/08/2021	20,000,000.00	19,653,800.00	19,986,276.60	0.170	0.228	0.231	409	05/15/2023
3135G05G4	22452	Federal National Mort. Assoc.		12/30/2021	10,000,000.00	9,770,600.00	9,957,104.36	0.250	0.580	0.588	465	07/10/2023
3133ENEY2	22441	Federal Farm Credit Bank		11/24/2021	15,000,000.00	14,683,050.00	15,000,000.00	0.450	0.444	0.450	479	07/24/2023
313383AQ4	22461	Federal Home Loan Bank		03/29/2022	25,000,000.00	25,226,958.33	25,201,387.88	2.220	2.139	2.168	516	08/30/2023
3137EAEY1	22387	Fed.Home Loan Mtg.Corp		10/21/2020	20,000,000.00	19,963,137.67	19,963,137.67	0.125	0.242	0.245	563	10/16/2023
3134GW6E1	22389	Fed.Home Loan Mtg.Corp		11/02/2020	18,000,000.00	17,462,520.00	18,000,000.00	0.320	0.316	0.320	580	11/02/2023

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3137EAEZ8	22392	Fed.Home Loan Mtg.Corp		11/05/2020	10,000,000.00	9,698,600.00	9,997,606.38	0.250	0.261	0.265	584	11/06/2023
3133ENGW4	22444	Federal Farm Credit Bank		12/13/2021	15,000,000.00	14,601,600.00	14,993,625.00	0.660	0.676	0.685	621	12/13/2023
3133EMNG3	22401	Federal Farm Credit Bank		02/03/2021	18,000,000.00	17,399,340.00	18,008,315.80	0.230	0.201	0.204	658	01/19/2024
3130APYX7	22442	Federal Home Loan Bank		11/30/2021	20,000,000.00	19,420,000.00	20,000,000.00	0.800	0.789	0.800	784	05/24/2024
3130AQJ38	22455	Federal Home Loan Bank		01/25/2022	25,000,000.00	24,266,250.00	25,000,000.00	1.050	1.036	1.050	846	07/25/2024
3133EMNF5	22399	Federal Farm Credit Bank		01/27/2021	20,000,000.00	18,844,200.00	20,028,545.10	0.375	0.319	0.323	1,020	01/15/2025
3137EAXE3	22398	Fed.Home Loan Mtg.Corp		12/22/2020	15,000,000.00	13,921,800.00	14,964,876.68	0.375	0.437	0.443	1,271	09/23/2025
3130APGN9	22427	Federal Home Loan Bank		10/28/2021	15,000,000.00	14,199,900.00	15,000,000.00	1.150	1.134	1.150	1,671	10/28/2026
Subtotal and Average			282,769,785.01		301,000,000.00	294,239,736.00	301,329,442.57		0.781	0.791	656	
Medium Term Notes												
89236TGZ2	22419	Toyota Motor Credit Corp		06/30/2021	10,000,000.00	9,997,500.00	10,015,233.41	1.150	0.150	0.152	55	05/26/2022
037833BU3	22323	Apple Inc		06/03/2019	15,000,000.00	15,124,800.00	15,040,189.93	2.850	2.499	2.534	328	02/23/2023
06048WQ60	22440	Bank of America		12/03/2021	20,000,000.00	18,991,200.00	20,000,000.00	1.000	0.986	1.000	794	06/03/2024
06048WT91	22457	Bank of America		03/10/2022	10,000,000.00	10,000,000.00	10,000,000.00	2.350	2.318	2.350	1,074	03/10/2025
58933YAY1	22425	Merck & Co Inc		09/24/2021	5,000,000.00	4,667,100.00	4,971,410.57	0.750	0.888	0.900	1,425	02/24/2026
Subtotal and Average			58,096,696.83		60,000,000.00	58,780,600.00	60,026,833.91		1.439	1.459	653	
Negotiable CDs												
89114WFG5	22422	Toronto Dominion Bank		09/02/2021	25,000,000.00	24,995,500.00	25,000,000.00	0.160	0.160	0.162	32	05/03/2022
78012UT70	22424	Royal Bank Canada Capital Mrkt		09/14/2021	25,000,000.00	24,974,500.00	25,000,000.00	0.150	0.150	0.152	61	06/01/2022
65558UHY1	22431	Nordea Bank		10/28/2021	50,000,000.00	49,922,000.00	50,000,000.00	0.210	0.210	0.213	91	07/01/2022
21684XTU0	22438	Rabobank N.Y.		11/10/2021	25,000,000.00	24,924,000.00	25,000,000.00	0.240	0.240	0.243	131	08/10/2022
89114WN92	22448	Toronto Dominion Bank		12/15/2021	25,000,000.00	24,730,000.00	25,000,000.00	0.470	0.470	0.477	287	01/13/2023
Subtotal and Average			150,000,000.00		150,000,000.00	149,546,000.00	150,000,000.00		0.240	0.243	116	
Municipal Bonds												
13063DLY2	22316	State of California		04/04/2019	12,000,000.00	12,000,000.00	12,000,000.00	2.350	2.318	2.350	0	04/01/2022
91412G2U8	22339	University of Calif		11/05/2019	3,000,000.00	3,015,870.00	3,024,631.28	2.519	1.737	1.761	409	05/15/2023
13032UXK9	22391	Calif Health Fac Fin & Auth		11/04/2020	6,500,000.00	6,384,560.00	6,500,000.00	0.553	0.545	0.553	426	06/01/2023
127109PZ3	22336	Cabrillo Comm College GO		10/08/2019	3,035,000.00	3,022,556.50	3,035,000.00	1.964	1.937	1.964	487	08/01/2023
801546QU9	22456	COUNTY OF SANTA CLARA		03/03/2022	2,430,000.00	2,409,558.30	2,468,136.19	2.000	1.372	1.391	853	08/01/2024
91412GU94	22410	University of Calif		04/01/2021	8,600,000.00	8,643,086.00	9,184,977.06	3.063	0.911	0.924	1,187	07/01/2025
79770GJB3	22445	Suc Agc City & County San Fran		12/15/2021	4,250,000.00	4,045,107.50	4,295,553.20	1.561	1.214	1.231	1,218	08/01/2025
419792YR1	22421	HAWAII ST		08/20/2021	10,000,000.00	9,212,500.00	10,000,000.00	0.893	0.881	0.893	1,583	08/01/2026
54438CYL0	22439	Los Angeles Community College		11/15/2021	5,000,000.00	4,676,650.00	4,984,869.10	1.174	1.229	1.246	1,583	08/01/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			55,342,719.40		54,815,000.00	53,409,888.30	55,493,166.83		1.341	1.359	855	
Local Agency Investment Fund (LAIF)												
SYS6501	6501	LAIF (General Fund)			20,030,535.52	20,030,535.52	20,030,535.52	0.260	0.256	0.260	1	
Subtotal and Average			29,388,081.79		20,030,535.52	20,030,535.52	20,030,535.52		0.256	0.260	1	
Union Bank Activity - Dividend												
SYS21111	21111	Union Bank			0.00	0.00	0.00	0.010	0.010	0.010	1	
Subtotal and Average			0.00		0.00	0.00	0.00		0.000	0.000	0	
Dividends												
SYS22423	22423	US Bank		08/01/2021	0.00	0.00	0.00	0.010	0.010	0.010	1	
Subtotal and Average			0.02		0.00	0.00	0.00		0.000	0.000	0	
Treasury Discounts -Amortizing												
912796H44	22426	US Treasury Bill		10/06/2021	5,000,000.00	4,998,350.00	4,999,680.00	0.048	0.049	0.049	48	05/19/2022
912796J42	22417	US Treasury Bill		06/17/2021	10,000,000.00	9,991,200.00	9,998,733.33	0.060	0.061	0.062	76	06/16/2022
912796S67	22458	US Treasury Bill		03/22/2022	12,000,000.00	11,966,760.00	11,970,291.67	0.713	0.725	0.735	125	08/04/2022
912796M89	22459	US Treasury Bill		03/22/2022	15,000,000.00	14,918,550.00	14,932,241.67	0.865	0.881	0.893	188	10/06/2022
Subtotal and Average			23,675,431.71		42,000,000.00	41,874,860.00	41,900,946.67		0.541	0.549	127	
Supranationals												
4581X0DA3	22390	Inter-American Devel Bank		11/03/2020	10,000,000.00	10,062,400.00	10,179,600.63	2.500	0.236	0.240	292	01/18/2023
45950KCP3	22375	International Fin Corp		06/09/2020	15,000,000.00	15,136,500.00	15,489,164.46	2.875	0.400	0.405	486	07/31/2023
459058JM6	22394	Int Bank of Recon & Developmen		12/03/2020	18,000,000.00	17,418,240.00	17,988,538.66	0.250	0.285	0.289	602	11/24/2023
4581X0CF3	22407	Inter-American Devel Bank		03/15/2021	14,000,000.00	14,162,960.00	14,691,011.36	3.000	0.365	0.370	691	02/21/2024
459058JB0	22420	Int Bank of Recon & Developmen		07/15/2021	15,000,000.00	14,148,600.00	15,000,000.00	0.625	0.616	0.625	1,117	04/22/2025
459058JL8	22404	Int Bank of Recon & Developmen		02/18/2021	18,000,000.00	16,700,940.00	17,935,573.85	0.500	0.593	0.602	1,306	10/28/2025
Subtotal and Average			91,320,318.94		90,000,000.00	87,629,640.00	91,283,888.96		0.427	0.433	785	
Money Market Mutual Funds 02												
SYS011119	22302	CAMP		01/11/2019	35,000,000.00	35,000,000.00	35,000,000.00	0.060	0.059	0.060	1	
157 519 832 743	22283	US Bank MMMF		10/23/2018	100,008.00	100,008.00	100,008.00	0.005	0.005	0.005	1	
Subtotal and Average			35,422,667.37		35,100,008.00	35,100,008.00	35,100,008.00		0.059	0.060	1	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			1,096,553,163.19		1,129,445,543.52	1,110,638,095.49	1,131,909,242.81		0.551	0.559	471

SECURITIES ACTIVITY BY BROKER

A Report on the

Investment Transactions by Broker-Dealer
For the Period Indicated

**County of Santa Cruz
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Sorted By Issuer
January 1, 2022 - March 31, 2022**

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	
Issuer: Apple Inc									
Medium Term Notes									
			Subtotal and Balance	15,000,000.00					15,000,000.00
			Issuer Subtotal	1.328%	15,000,000.00		0.00	0.00	15,000,000.00
Issuer: US Treasury Bill									
Treasury Discounts -Amortizing									
912796R84	22433	US Treasury Bill			0.044	02/15/2022	0.00	10,000,000.00	
912796R92	22434	US Treasury Bill			0.050	02/22/2022	0.00	10,000,000.00	
912796S67	22458	US Treasury Bill			0.713	03/22/2022	12,000,000.00	0.00	
912796M89	22459	US Treasury Bill			0.865	03/22/2022	15,000,000.00	0.00	
			Subtotal and Balance	35,000,000.00			27,000,000.00	20,000,000.00	42,000,000.00
			Issuer Subtotal	3.719%	35,000,000.00		27,000,000.00	20,000,000.00	42,000,000.00
Issuer: Bank of America									
Medium Term Notes									
06048WT91	22457	Bank of America			2.350	03/10/2022	10,000,000.00	0.00	
			Subtotal and Balance	20,000,000.00			10,000,000.00	0.00	30,000,000.00
			Issuer Subtotal	2.656%	20,000,000.00		10,000,000.00	0.00	30,000,000.00
Issuer: Cabrillo Comm College GO									
Municipal Bonds									
			Subtotal and Balance	3,035,000.00					3,035,000.00
			Issuer Subtotal	0.269%	3,035,000.00		0.00	0.00	3,035,000.00
Issuer: CAMP									

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value	Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
Issuer: CAMP										
Money Market Mutual Funds 02										
SYS011119	22302	CAMP			0.250		249,005,923.01		241,005,923.01	
		Subtotal and Balance		27,000,000.00			249,005,923.01		241,005,923.01	35,000,000.00
		Issuer Subtotal	3.099%	27,000,000.00			249,005,923.01		241,005,923.01	35,000,000.00
Issuer: State of California										
Municipal Bonds										
		Subtotal and Balance		12,000,000.00						12,000,000.00
		Issuer Subtotal	1.062%	12,000,000.00			0.00		0.00	12,000,000.00
Issuer: Calif Health Fac Fin & Auth										
Municipal Bonds										
		Subtotal and Balance		6,500,000.00						6,500,000.00
		Issuer Subtotal	0.576%	6,500,000.00			0.00		0.00	6,500,000.00
Issuer: Federal Farm Credit Bank										
Federal Agency Issues - Coupon										
		Subtotal and Balance		128,000,000.00						128,000,000.00
		Issuer Subtotal	11.333%	128,000,000.00			0.00		0.00	128,000,000.00
Issuer: Federal Home Loan Bank										
Federal Agency Issues - Coupon										
313378CR0	22363	Federal Home Loan Bank			2.250	03/11/2022	0.00		13,000,000.00	
3130AQJ38	22455	Federal Home Loan Bank			1.050	01/25/2022	25,000,000.00		0.00	
313383AQ4	22461	Federal Home Loan Bank			2.220	03/29/2022	25,000,000.00		0.00	
		Subtotal and Balance		63,000,000.00			50,000,000.00		13,000,000.00	100,000,000.00
		Issuer Subtotal	8.854%	63,000,000.00			50,000,000.00		13,000,000.00	100,000,000.00

County of Santa Cruz
Activity Report
January 1, 2022 - March 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Fed.Home Loan Mtg.Corp									
Federal Agency Issues - Coupon									
				63,000,000.00					63,000,000.00
			Subtotal and Balance						
			Issuer Subtotal	5.578%	63,000,000.00		0.00	0.00	63,000,000.00
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
				10,000,000.00					10,000,000.00
			Subtotal and Balance						
			Issuer Subtotal	0.885%	10,000,000.00		0.00	0.00	10,000,000.00
Issuer: HAWAII ST									
Municipal Bonds									
				10,000,000.00					10,000,000.00
			Subtotal and Balance						
			Issuer Subtotal	0.885%	10,000,000.00		0.00	0.00	10,000,000.00
Issuer: Inter-American Devel Bank									
Supranationals									
				24,000,000.00					24,000,000.00
			Subtotal and Balance						
			Issuer Subtotal	2.125%	24,000,000.00		0.00	0.00	24,000,000.00
Issuer: Int Bank of Recon & Developmen									
Supranationals									
				51,000,000.00					51,000,000.00
			Subtotal and Balance						
			Issuer Subtotal	4.515%	51,000,000.00		0.00	0.00	51,000,000.00
Issuer: International Fin Corp									
Supranationals									
				15,000,000.00					15,000,000.00
			Subtotal and Balance						

County of Santa Cruz
Activity Report
January 1, 2022 - March 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer Subtotal			1.328%	15,000,000.00			0.00	0.00	15,000,000.00
Issuer: Johnson & Johnson Corp									
Medium Term Notes									
478160CD4	22309	Johnson & Johnson Corp			2.250	03/03/2022	0.00	15,000,000.00	
Subtotal and Balance				15,000,000.00			0.00	15,000,000.00	0.00
Issuer Subtotal			0.000%	15,000,000.00			0.00	15,000,000.00	0.00
Issuer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
SYS6501	6501	LAIF (General Fund)			0.350		55,030,535.52	110,038,675.23	
Subtotal and Balance				75,038,675.23			55,030,535.52	110,038,675.23	20,030,535.52
Issuer Subtotal			1.773%	75,038,675.23			55,030,535.52	110,038,675.23	20,030,535.52
Issuer: Los Angeles Community College									
Municipal Bonds									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal			0.443%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: Merck & Co Inc									
Medium Term Notes									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal			0.443%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: Nordea Bank									
Negotiable CDs									
Subtotal and Balance				50,000,000.00					50,000,000.00
Issuer Subtotal			4.427%	50,000,000.00			0.00	0.00	50,000,000.00

County of Santa Cruz
Activity Report
January 1, 2022 - March 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Rabobank N.Y.									
Negotiable CDs									
Subtotal and Balance				25,000,000.00					25,000,000.00
Issuer Subtotal				25,000,000.00			0.00	0.00	25,000,000.00
Issuer: Royal Bank Canada Capital Mrkt									
Negotiable CDs									
Subtotal and Balance				25,000,000.00					25,000,000.00
Issuer Subtotal				25,000,000.00			0.00	0.00	25,000,000.00
Issuer: COUNTY OF SANTA CLARA									
Municipal Bonds									
801546QU9	22456	COUNTY OF SANTA CLARA			2.000	03/03/2022	2,430,000.00	0.00	
Subtotal and Balance				0.00			2,430,000.00	0.00	2,430,000.00
Issuer Subtotal				0.215%			2,430,000.00	0.00	2,430,000.00
Issuer: Suc Agc City & County San Fran									
Municipal Bonds									
Subtotal and Balance				4,250,000.00					4,250,000.00
Issuer Subtotal				0.376%			0.00	0.00	4,250,000.00
Issuer: US Treasury N/B									
U.S. Treasury Notes/ Bonds									
912828V72	22395	US Treasury N/B			1.875	01/31/2022	0.00	17,000,000.00	
Subtotal and Balance				213,500,000.00			0.00	17,000,000.00	196,500,000.00
Issuer Subtotal				17.398%			0.00	17,000,000.00	196,500,000.00
Issuer: Toronto Dominion Bank									

County of Santa Cruz
Activity Report
January 1, 2022 - March 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Issuer: Toronto Dominion Bank									
Negotiable CDs									
				50,000,000.00					50,000,000.00
			Subtotal and Balance	50,000,000.00					50,000,000.00
			Issuer Subtotal	50,000,000.00			0.00	0.00	50,000,000.00
Issuer: Toyota Motor Credit Corp									
Medium Term Notes									
				10,000,000.00					10,000,000.00
			Subtotal and Balance	10,000,000.00					10,000,000.00
			Issuer Subtotal	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Union Bank									
Union Bank Activity - Dividend									
				0.00					0.00
			Subtotal and Balance	0.00					0.00
			Issuer Subtotal	0.00			0.00	0.00	0.00
Issuer: University of Calif									
Municipal Bonds									
				11,600,000.00					11,600,000.00
			Subtotal and Balance	11,600,000.00					11,600,000.00
			Issuer Subtotal	11,600,000.00			0.00	0.00	11,600,000.00
Issuer: US Bank MMMF									
Money Market Mutual Funds 02									
157 519 832 743	22283	US Bank MMMF			0.005		1.22	0.00	
				100,006.78			1.22	0.00	100,008.00
			Subtotal and Balance	100,006.78					100,008.00
			Issuer Subtotal	100,006.78			1.22	0.00	100,008.00
Issuer: US Bank									
Dividends									
SYS22423	22423	US Bank			0.120		3.00	3.00	

County of Santa Cruz
Activity Report
January 1, 2022 - March 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Subtotal and Balance				0.00			3.00	3.00	0.00
Issuer Subtotal				0.000%	0.00		3.00	3.00	0.00
Issuer: U.S.Trust									
U.S. Treasury Notes/ Bonds									
91282CCK5	22460	U.S.Trust			0.125	03/23/2022	9,000,000.00	0.00	
Subtotal and Balance				171,000,000.00			9,000,000.00	0.00	180,000,000.00
Issuer Subtotal				15.937%	171,000,000.00		9,000,000.00	0.00	180,000,000.00
Total				100.000%	1,143,023,682.01		402,466,462.75	416,044,601.24	1,129,445,543.52

ACCRUED INTEREST REPORT

As of March 31, 2022

REPORT DESCRIPTION

The **Accrued Interest Report** shows the amount of interest earned, but not yet received, for each active investment within the portfolio. Within the date range, the report displays the amount of interest accrued as of the report beginning date, the amount of interest earned during the reporting period, the amount of interest recorded as received, and the ending accrued interest. What follows is a description of the report's headings.

ISSUER – Issuer is the name of the institution which issued the investment.

INVESTMENT NUMBER – The investment number is a unique number that identifies the investment position.

SECURITY TYPE – This heading is a three-character code assigned by the program to identify each type of investment.

PAR VALUE – The nominal or face value of the security.

MATURITY DATE – The maturity date is the date on when an investment will mature.

CURRENT RATE – For coupon instruments, the current rate is the coupon or interest rate at the time of purchase. For discount instruments, the current rate is the yield to maturity.

BEGINNING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report beginning date.

INTEREST EARNED – This column shows the amount of interest earned during the selected reporting period.

INTEREST RECEIVED – This column includes the amount of interest posted as received during the selected reporting period.

ENDING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report ending date.

County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date
January 1, 2022 - March 31, 2022

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
U.S. Treasury Notes/ Bonds										
912828V72	22395	TRC	0.00	01/31/2022	1.875	133,389.95	0.00	25,985.05	159,375.00	0.00
912828XR6	22454	TRC	6,500,000.00	05/31/2022	1.750	10,000.00	0.00	28,125.00	0.00	38,125.00
912828ZX1	22429	TRC	25,000,000.00	06/30/2022	0.125	15,711.33	0.00	7,769.33	15,625.00	7,855.66
9128287C8	22418	TRC	20,000,000.00	07/15/2022	1.750	161,684.78	0.00	86,795.88	175,000.00	73,480.66
9128287C8	22435	TRC	20,000,000.00	07/15/2022	1.750	161,684.78	0.00	86,795.88	175,000.00	73,480.66
9128287C8	22443	TRC	10,000,000.00	07/15/2022	1.750	80,842.39	0.00	43,397.94	87,500.00	36,740.33
912828YF1	22436	TRC	5,000,000.00	09/15/2022	1.500	22,375.69	0.00	18,588.98	37,500.00	3,464.67
912828YK0	22437	TRC	5,000,000.00	10/15/2022	1.375	14,732.14	0.00	16,998.63	0.00	31,730.77
91282CBG5	22412	TRC	17,000,000.00	01/31/2023	0.125	8,892.66	0.00	5,254.44	10,625.00	3,522.10
912828Z86	22447	TRC	15,000,000.00	02/15/2023	1.375	77,904.21	0.00	50,859.60	103,125.00	25,638.81
91282CCD1	22430	TRC	10,000,000.00	05/31/2023	0.125	1,098.90	0.00	3,090.66	0.00	4,189.56
91282CCD1	22446	TRC	25,000,000.00	05/31/2023	0.125	2,747.25	0.00	7,726.65	0.00	10,473.90
912828ZU7	22449	TRC	25,000,000.00	06/15/2023	0.250	2,918.96	0.00	15,453.29	0.00	18,372.25
91282CCK5	22460	TRC	9,000,000.00	06/30/2023	0.125	0.00	2,548.34	279.70	0.00	2,828.04
912828ZY9	22413	TRC	18,000,000.00	07/15/2023	0.125	10,394.02	0.00	5,579.74	11,250.00	4,723.76
912828ZY9	22451	TRC	30,000,000.00	07/15/2023	0.125	17,323.37	0.00	9,299.56	18,750.00	7,872.93
91282CCN9	22453	TRC	30,000,000.00	07/31/2023	0.125	15,692.93	0.00	9,272.54	18,750.00	6,215.47
91282CAF8	22408	TRC	12,000,000.00	08/15/2023	0.125	5,665.76	0.00	3,698.88	7,500.00	1,864.64
91282CCU3	22450	TRC	5,000,000.00	08/31/2023	0.125	2,123.62	0.00	1,544.86	3,125.00	543.48
91282CAK7	22402	TRC	15,000,000.00	09/15/2023	0.125	5,593.92	0.00	4,647.25	9,375.00	866.17
91282CBE0	22411	TRC	22,000,000.00	01/15/2024	0.125	12,703.80	0.00	6,819.68	13,750.00	5,773.48
9128285Z9	22406	TRC	17,000,000.00	01/31/2024	2.500	177,853.26	0.00	105,088.73	212,500.00	70,441.99
91282CBM2	22403	TRC	20,000,000.00	02/15/2024	0.125	9,442.93	0.00	6,164.80	12,500.00	3,107.73
91282CCC3	22416	TRC	15,000,000.00	05/15/2024	0.250	4,868.78	0.00	9,323.21	0.00	14,191.99
Subtotal			376,500,000.00			955,645.43	2,548.34	558,560.28	1,071,250.00	445,504.05
Federal Agency Issues - Coupon										
313378CR0	22363	FAC	0.00	03/11/2022	2.250	89,375.00	0.00	56,875.00	146,250.00	0.00
3133ELAE4	22349	FAC	17,000,000.00	08/22/2022	1.625	98,989.58	0.00	69,062.50	138,125.00	29,927.08
3133EFUJ4	22365	FAC	13,000,000.00	12/29/2022	2.150	1,552.78	0.00	69,875.00	0.00	71,427.78
313382AX1	22359	FAC	15,000,000.00	03/10/2023	2.125	98,281.25	0.00	79,687.50	159,375.00	18,593.75
3133ELUF9	22361	FAC	10,000,000.00	03/15/2023	0.790	23,261.11	0.00	19,750.00	39,500.00	3,511.11
3133EM4Q2	22428	FAC	20,000,000.00	05/15/2023	0.170	4,344.45	0.00	8,500.00	0.00	12,844.45
3135G05G4	22452	FAC	10,000,000.00	07/10/2023	0.250	11,875.00	0.00	6,250.00	12,500.00	5,625.00
3133ENEY2	22441	FAC	15,000,000.00	07/24/2023	0.450	6,937.50	0.00	16,875.00	11,250.00	12,562.50

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio SCRZ

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County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues - Coupon										
313383AQ4	22461	FAC	25,000,000.00	08/30/2023	2.220	0.00	183,458.33	3,083.34	0.00	186,541.67
3137EAEY1	22387	FAC	20,000,000.00	10/16/2023	0.125	5,208.33	0.00	6,250.00	0.00	11,458.33
3134GW6E1	22389	FAC	18,000,000.00	11/02/2023	0.320	9,440.00	0.00	14,400.00	0.00	23,840.00
3137EAEZ8	22392	FAC	10,000,000.00	11/06/2023	0.250	3,819.44	0.00	6,250.00	0.00	10,069.44
3133ENGW4	22444	FAC	15,000,000.00	12/13/2023	0.660	4,950.00	0.00	24,750.00	0.00	29,700.00
3133EMNG3	22401	FAC	18,000,000.00	01/19/2024	0.230	18,630.00	0.00	10,350.00	20,700.00	8,280.00
3130APYX7	22442	FAC	20,000,000.00	05/24/2024	0.800	13,777.78	0.00	40,000.00	0.00	53,777.78
3130AQJ38	22455	FAC	25,000,000.00	07/25/2024	1.050	0.00	0.00	48,125.00	0.00	48,125.00
3133EMNF5	22399	FAC	20,000,000.00	01/15/2025	0.375	34,583.33	0.00	18,750.00	37,500.00	15,833.33
3137EAEX3	22398	FAC	15,000,000.00	09/23/2025	0.375	15,312.50	0.00	14,062.50	28,125.00	1,250.00
3130APGN9	22427	FAC	15,000,000.00	10/28/2026	1.150	30,187.50	0.00	43,125.00	0.00	73,312.50
Subtotal			301,000,000.00			470,525.55	183,458.33	556,020.84	593,325.00	616,679.72
Medium Term Notes										
478160CD4	22309	MTN	0.00	03/03/2022	2.250	110,625.00	0.00	58,125.00	168,750.00	0.00
89236TGZ2	22419	MTN	10,000,000.00	05/26/2022	1.150	11,180.56	0.00	28,750.00	0.00	39,930.56
037833BU3	22323	MTN	15,000,000.00	02/23/2023	2.850	152,000.00	0.00	106,875.00	213,750.00	45,125.00
06048WQ60	22440	MTN	20,000,000.00	06/03/2024	1.000	15,555.56	0.00	50,000.00	50,000.00	15,555.56
06048WT91	22457	MTN	10,000,000.00	03/10/2025	2.350	0.00	0.00	13,708.33	0.00	13,708.33
58933YAY1	22425	MTN	5,000,000.00	02/24/2026	0.750	13,229.17	0.00	9,375.00	18,750.00	3,854.17
Subtotal			60,000,000.00			302,590.29	0.00	266,833.33	451,250.00	118,173.62
Negotiable CDs										
89114WFG5	22422	NCB	25,000,000.00	05/03/2022	0.160	13,444.44	0.00	10,000.00	0.00	23,444.44
78012UT70	22424	NCB	25,000,000.00	06/01/2022	0.150	11,354.17	0.00	9,374.99	0.00	20,729.16
65558UHY1	22431	NCB	50,000,000.00	07/01/2022	0.210	18,958.33	0.00	26,250.00	0.00	45,208.33
21684XTU0	22438	NCB	25,000,000.00	08/10/2022	0.240	8,666.67	0.00	15,000.00	0.00	23,666.67
89114WN92	22448	NCB	25,000,000.00	01/13/2023	0.470	5,548.61	0.00	29,375.00	0.00	34,923.61
Subtotal			150,000,000.00			57,972.22	0.00	89,999.99	0.00	147,972.21
Municipal Bonds										
13063DLY2	22316	MUN	12,000,000.00	04/01/2022	2.350	70,500.00	0.00	70,500.00	0.00	141,000.00
91412G2U8	22339	MUN	3,000,000.00	05/15/2023	2.519	9,656.17	0.00	18,892.50	0.00	28,548.67
13032UXK9	22391	MUN	6,500,000.00	06/01/2023	0.553	2,995.42	0.00	8,986.25	0.00	11,981.67
127109PZ3	22336	MUN	3,035,000.00	08/01/2023	1.964	24,836.42	0.00	14,901.85	29,803.70	9,934.57
801546QU9	22456	MUN	2,430,000.00	08/01/2024	2.000	0.00	4,320.00	3,780.00	0.00	8,100.00
91412GU94	22410	MUN	8,600,000.00	07/01/2025	3.063	131,709.00	0.00	65,854.50	131,709.00	65,854.50
79770GJB3	22445	MUN	4,250,000.00	08/01/2025	1.561	3,064.74	0.00	16,401.36	0.00	19,466.10
419792YR1	22421	MUN	10,000,000.00	08/01/2026	0.893	37,208.33	0.00	22,325.00	44,650.00	14,883.33

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio SCRZ

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County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Municipal Bonds										
54438CYL0	22439	MUN	5,000,000.00	08/01/2026	1.174	24,458.33	0.00	14,675.00	29,350.00	9,783.33
		Subtotal	54,815,000.00			304,428.41	4,320.00	236,316.46	235,512.70	309,552.17
Local Agency Investment Fund (LAIF)										
SYS6501	6501	LA1	20,030,535.52		0.260	38,675.23	0.00	30,535.52	38,675.23	30,535.52
		Subtotal	20,030,535.52			38,675.23	0.00	30,535.52	38,675.23	30,535.52
Union Bank Activity - Dividend										
SYS21111	21111	PA3	0.00		0.010	0.00	0.00	0.00	0.00	0.00
		Subtotal	0.00			0.00	0.00	0.00	0.00	0.00
Dividends										
SYS22423	22423	PA4	0.00		0.010	0.07	0.00	4.25	3.00	1.32
		Subtotal	0.00			0.07	0.00	4.25	3.00	1.32
Supranationals										
4581X0DA3	22390	MC6	10,000,000.00	01/18/2023	2.500	113,194.44	0.00	62,500.00	125,000.00	50,694.44
45950KCP3	22375	MC6	15,000,000.00	07/31/2023	2.875	180,660.42	0.00	107,812.50	215,700.00	72,772.92
459058JM6	22394	MC6	18,000,000.00	11/24/2023	0.250	4,625.00	0.00	11,250.00	0.00	15,875.00
4581X0CF3	22407	MC6	14,000,000.00	02/21/2024	3.000	151,666.67	0.00	105,000.00	210,000.00	46,666.67
459058JB0	22420	MC6	15,000,000.00	04/22/2025	0.625	17,893.75	0.00	23,437.50	0.00	41,331.25
459058JL8	22404	MC6	18,000,000.00	10/28/2025	0.500	15,750.00	0.00	22,500.00	0.00	38,250.00
		Subtotal	90,000,000.00			483,790.28	0.00	332,500.00	550,700.00	265,590.28
Money Market Mutual Funds 02										
SYS011119	22302	RRP	35,000,000.00		0.060	3,570.83	0.00	10,661.52	5,923.01	8,309.34
157 519 832 743	22283	RRP	100,008.00		0.005	0.42	0.00	1.22	1.22	0.42
		Subtotal	35,100,008.00			3,571.25	0.00	10,662.74	5,924.23	8,309.76
		Total	1,087,445,543.52			2,617,198.73	190,326.67	2,081,433.41	2,946,640.16	1,942,318.65

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio SCRZ

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DESCRIPTION OF INVESTMENT INSTRUMENTS

The investment activities of County Treasurers are restricted by state law to a select group of government securities and prime money market instruments. To reduce the risk inherent in any one instrument, state law further limits the percentage of the county's portfolio that can be invested in any one type of security.

The types of securities available to the County Treasurer can be divided into three main categories: 1) U.S. Treasury bills, notes and bonds. They are guaranteed by the U.S. Government and are considered to have no credit risk. They also typically have the lowest yield of the securities available for investing. 2) Securities issued by U.S. Government Agencies and Instrumentalities. These securities consist mostly of notes and debentures of agencies and government sponsored corporations. They are not guaranteed by the U.S. government and therefore have some credit risk. Their yield is typically higher than U.S. Treasury securities. 3) Prime money market securities. These consist of securities such as bankers' acceptances, certificates of deposit, commercial paper and municipal bonds. The yield is typically higher than the other types of securities in which the county invests but the risk is also higher. Through diversification and purchasing only highly rated paper, the credit risk is kept to an acceptable minimum. Each of the securities in these three categories is subject to market risk if sold prior to maturity.

What follows is a brief description of the different securities used by the County Treasurer:

U.S. Treasury Notes and Bonds are long term obligations of the U.S. government, which bear coupons. Interest is payable every six months at a rate of one-half the annual coupon. Treasury bonds and notes trading is conducted by the same securities dealers who trade T bills. In the secondary market, prices are quoted in thirty-seconds of 1 percent. Except for their maturities, notes and bonds are identical regardless of their label. Notes are issued for original maturities of one to 10 years. Bonds are issued with original maturities of more than 10 years.

U.S. Treasury Bills are unusual instruments because they bear no specific interest rate. Rather, they are issued originally at a discount from its ultimate maturity (par) value. Because T Bills are issued and traded at a discount, investors receive their returns at maturity or on subsequent resale, which ordinarily will be at prices higher than the original discount.

Federal Farm Credit Bank (FFCB) Discount Notes. FFCB is an instrumentality of the U.S. Government. The notes are the consolidated obligations of the 37 Farm Credit Banks issued on a discount basis with maturities of one year or less. Although not as risk free as Treasury notes, most experts believe the U.S. government has a moral commitment to the farm credit system.

Federal Farm Credit Bank (FFCB) debentures are consolidated obligations of the 37 Farm Credit Banks issued with a fixed coupon rate with maturities ranging from 6 months to 20 years. A debenture is a bond secured only by the general credit of the issuer.

Federal Home Loan Bank (FHLB) Discount notes are consolidated obligations of 12 District banks issued with a fixed coupon rate with maturities ranging from one to ten years. Although the FHLB operates under federal charter with government supervision, the securities are not guaranteed by the U.S. government. However, the banks are required to maintain a considerable reserve pledged against the outstanding debt. They are therefore considered relatively risk free.

Federal National Mortgage Association (Fannie Mae) Discount notes are consolidations of government chartered private corporations issued on a discount basis with maturities under one year. They are guaranteed by the corporations, but not by the U.S. government. Many investors consider the securities a moral obligation of the U.S. government and believe Congress would intervene before allowing default.

Federal National Mortgage Association (Fannie Mae) debentures are obligations issued by the Association with a fixed coupon rate and various maturities. A debenture is a bond secured only by the general credit of the issuer.

Local Agency Investment Fund (LAIF) is the state sponsored investment fund. LAIF is an excellent cash management tool to help meet most of the unexpected cash demands. Currently the state limits the county's investment in this pool to \$75,000,000.

Federal Home Loan Mortgage Corporation (Freddie Mac) Participation Notes are issues of the Federal Home Loan Mortgage Corporation representing undivided interests in conventional mortgages underwritten and previously purchased by it. The corporation guarantees the timely payment of interest at the certificate rate and full return of principal. Participation Certificates have original final payment dates of 30 years.

Government National Mortgage Association (Ginnie Mae) Pass Through are issues of the wholly owned government corporation within the Department of Housing and Urban Development. Principal and interest payment collected on mortgages in specified pools are passed through to holders of GNMA Guaranteed certificates after deduction of servicing and guaranty fees. GNMA's have original stated maturities of 12 to 40 years. For Santa Cruz County, these are used only as collateral for overnight repurchase agreements.

Municipal Securities (Notes and Bonds) Debt securities issued by state and local governments and their agencies are referred to as municipal securities. Such securities can be divided into two broad categories: bonds issued to finance capital projects and short term notes sold in anticipation of the receipt of other funds, such as taxes or proceeds from a bond issue.

Banker's Acceptances. Briefly stated, the function of the bankers' acceptance is as follows: A borrower may, under certain circumstances, obtain short-term credit by arranging for his bank to accept a time draft upon it. The bank stamps its official accepted across the face of the draft and converts it into a bankers' acceptance. The instrument, now being a bank obligation, may be sold to an acceptance dealer who, in turn, may sell it to an investor. Most BAs arise out of transactions involving the trade of manufactured goods or commodities. Maturities range from one to 180 days.

Commercial Paper is a short-term promissory note issued by a company to finance current transactions. All commercial paper is negotiable, but most commercial paper sold to investors is held to maturity. Commercial paper is issued not only by industrial and manufacturing firms but also by finance companies. Notes are sold on a discount or interest-bearing basis with maturities not exceeding 270 days.

Medium Term Notes are obligations that have maturities of less than 5 years and are issued by corporations or depositories organized and operating in the U.S.

Negotiable Certificate of Deposit (NCD). It is a receipt for deposit of a stated sum in the bank on a given date, together with a promise to redeem this sum plus interest at the indicated rate on a designated date. The instrument is negotiable because it is payable either to bearer or to the order of the depositor.

Repurchase Agreements (RP or Repos). A holder of securities sells securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. Repurchase agreements are usually for short periods of time (one to five days), when large sums are received that will be needed in the next day or two. As a result, they are often called overnight repos. From the point of view of investors, overnight repos offer several attractive features. First, by rolling overnight repos, investors can keep surplus funds invested without losing liquidity or incurring a price risk. Second, because repo transactions are secured by top quality paper, investors expose themselves to little or no risk.

Guaranteed Investment Contract (GIC). This is a fixed income agreement offered by insurance companies. GICs offer to pay a specific interest rate over a period of time. Some GICs are eligible for early redemption, with or without penalty, which eliminates market risk if interest rates rise. In Santa Cruz County it is only used for the investment of secured indebtedness and only if the note documentation permits such an investment.

Money Market (Mutual) Fund. A money market mutual fund is a pooled fund that invests in a number of money market vehicles (CD's, CP, T-Bills, etc.). These funds are designed to pay the investor interest, as well as provide full liquidity. Maturities of the underlying investments are 13 months or less.

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Certificate Pages: 5

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Santa Cruz, CA 95060

Brandon.Marquez@santacruzcounty.us

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Edith Driscoll

Edith.Driscoll@santacruzcounty.us

Auditor-Controller / Treasurer-Tax Collector

County of Santa Cruz

Security Level: Email, Account Authentication
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Brandon Marquez

brandon.marquez@santacruzcounty.us

County Investment Officer

County of Santa Cruz

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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

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Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact County of Santa Cruz:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: nada.algharib@santacruzcounty.us

To advise County of Santa Cruz of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at nada.algharib@santacruzcounty.us and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To withdraw your consent with County of Santa Cruz

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to nada.algharib@santacruzcounty.us and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify County of Santa Cruz as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by County of Santa Cruz during the course of your relationship with County of Santa Cruz.



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.5

Board Meeting Date: March 16, 2023

☒

Action

☐

Information

TO: Santa Cruz County Board of Education

FROM: Business Department

SUBJECT: Treasurer's Quarterly Report For the Quarter Ending December 31, 2022

BACKGROUND

Treasurer's Quarterly Report For the Quarter Ending December 31, 2022

FUNDING IMPLICATIONS

Including herein.

RECOMMENDATION

Staff recommends approval of the report.

Santa Cruz County Treasurer's

Quarterly Investment Report

**For the Quarter Ended
December 31, 2022**



Edith Driscoll
Auditor – Controller – Treasurer - Tax Collector

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MEMBERS AND AUDIT PROCESS

Treasury Oversight Commission - Commissioner List			
<i>Representation Category:</i>	<i>Name:</i>	<i>Vot/Alt/Advisory:</i>	<i>Title:</i>
Board of Supervisors	Supervisor Manu Koenig	Voting Member	<i>Board of Supervisor - 1st District</i>
	Position Vacant	Alternate	<i>Position Vacant</i>
Superintendent of Schools*	Dr. Faris Sabbah	Voting Member	<i>County Superintendent of Schools</i>
	Ms. Liann Reyes	Alternate	<i>Deputy Superintendent - Business Services</i>
Special Districts	Mr. Chuck Farmer**	Voting Member	<i>Chief Financial Officer, Santa Cruz METRO</i>
	Chief Ron Whittle	Alternate	<i>Fire Chief, City of Scotts Valley</i>
County School Districts	Mr. Chris Shiermeyer	Voting Member	<i>Superintendent, San Lorenzo VUSD</i>
	Mr. Jim Monreal	Alternate	<i>Asst. Superintendent - Business Services</i>
Public Members	Dr. Gail Mahood	Voting Member	<i>Public Member</i>
	Mr. David Culver	Alternate	<i>Public Member</i>
Advisory Staff	Ms. Edith Driscoll	Advisory	<i>Auditor - Controller - Treasurer - Tax Collector</i>
	Mr. Brandon Marquez	Advisory	<i>County Investment Officer</i>
	Ms. Laura Bowers	Advisory	<i>Chief Deputy Auditor - Controller</i>
	Mr. Carlos Palacios	Advisory	<i>County Administrative Officer</i>
	Mr. Marcus Pimentel	Advisory	<i>County Budget Manager</i>

* Treasury Oversight Commission Chairperson

** Treasury Oversight Commission Vice Chairperson

The Office of the Santa Cruz County Auditor-Controller-Treasurer-Tax Collector (ACTTC) is included in the County's annual financial audit process. The County's Audit Committee selects an external audit firm to perform the annual audit which includes a review of the internal controls of the County and the ACTTC. Additionally, in compliance with Section 26920 of the Government Code of the State of California, four quarterly audits are performed by the county auditor to review the Treasurer's statement of assets in the county treasury. These audits include manual cash counts, verification of records, and a report to the Board of Supervisors in accordance with the appropriate professional standards, as determined by the ACTTC.



COUNTY OF SANTA CRUZ

EDITH DRISCOLL
AUDITOR-CONTROLLER-TREASURER-TAX COLLECTOR
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

January 9, 2023

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

Subject: **CERTIFICATION OF LIQUIDITY**

Dear Members of the Board:

This report shows the investment activity for the quarter ending December 31, 2022 of pooled funds on deposit with the Treasurer and that it is in compliance with California Government Code Sections 27000 et seq., 53600 et seq., and the County's 2022 Investment Policy.

Attached are summaries of the Portfolio Structure, Investment Details, Securities Activity by Brokers, and other information to provide a better understanding of the investment activity that has occurred through December 31, 2022.

Pursuant to Government Code § 53646(b)(3), I certify that because of the liquidity of the pool and the county's issuance of Teeter Notes and TRANS, the county has the ability to meet the pool's expenditure requirements for the next six months.

Respectfully submitted,

DocuSigned by:

Edith Driscoll

1/9/2023

EDITH DRISCOLL

Auditor-Controller-Treasurer-Tax Collector

SUMMARY REPORTS

1. County of Santa Cruz Portfolio Summary including:
 - a) Issuer
 - b) Type of Asset
 - c) Cost at Purchase
 - d) Current Book Value
 - e) Yield
 - f) Par Value
 - g) Market Value
 - h) Percent of Portfolio
 - i) Percent Allowed
 - j) Purchase Date
 - k) Maturity Date
 - l) Credit Rating
 - m) Source of Valuation
2. Portfolio Size and Composition Report
 - a) Portfolio Balance Trend
 - b) Portfolio Composition by Type
3. Portfolio Yield
 - a) Net Yield History / Comparison to LAIF
 - b) Net Yield Trend / Comparison to LAIF
4. County of Santa Cruz Investment Pool Maturity Distribution
5. County of Santa Cruz Investment Pool Credit Quality Distribution
6. County of Santa Cruz Investment Pool Source of Funds

**Santa Cruz County Treasurer's Portfolio
As of December 31, 2022**

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
<u>U.S. Treasuries</u>										
U.S.Trust	16,995,241.50	16,999,609.96	0.15%	17,000,000.00	16,948,830.00	1.28%	100%	04/07/21	01/31/23	Aaa/AA+/AAA
US Treasury N/B	15,247,112.78	15,018,851.31	0.35%	15,000,000.00	14,948,700.00	1.13%	100%	12/14/21	02/15/23	Aaa/AA+/AAA
U.S.Trust	19,982,572.22	9,995,507.81	0.24%	10,000,000.00	9,821,500.00	0.75%	100%	10/08/21	05/31/23	Aaa/AA+/AAA
U.S.Trust	24,868,389.42	24,962,623.12	0.49%	25,000,000.00	24,553,750.00	1.88%	100%	12/14/21	05/31/23	Aaa/AA+/AAA
US Treasury N/B	24,901,538.89	24,970,193.38	0.52%	25,000,000.00	24,515,750.00	1.88%	100%	12/16/21	06/15/23	Aaa/AA+/AAA
US Treasury N/B	14,659,870.83	14,689,937.50	4.74%	15,000,000.00	14,697,600.00	1.11%	100%	12/16/22	06/15/23	Aaa/AA+/AAA
U.S.Trust	8,810,595.22	8,925,535.43	1.83%	9,000,000.00	8,800,290.00	0.67%	100%	03/23/22	06/30/23	Aaa/AA+/AAA
US Treasury N/B	17,972,484.90	17,992,160.41	0.21%	18,000,000.00	17,562,600.00	1.36%	100%	04/14/21	07/15/23	Aaa/AA+/AAA
US Treasury N/B	29,835,733.70	29,938,368.82	0.51%	30,000,000.00	29,271,000.00	2.26%	100%	12/21/21	07/15/23	Aaa/AA+/AAA
U.S.Trust	29,781,114.13	29,914,440.96	0.62%	30,000,000.00	29,210,100.00	2.25%	100%	12/30/21	07/31/23	Aaa/AA+/AAA
U.S.Trust	11,981,418.34	11,994,782.00	0.20%	12,000,000.00	11,667,720.00	0.90%	100%	03/25/21	08/15/23	Aaa/AA+/AAA
U.S.Trust	9,710,976.35	9,861,933.31	2.40%	10,000,000.00	9,723,100.00	0.74%	100%	04/25/22	08/15/23	Aaa/AA+/AAA
U.S.Trust	4,961,808.32	4,984,447.11	0.60%	5,000,000.00	4,849,050.00	0.38%	100%	12/16/21	08/31/23	Aaa/AA+/AAA
U.S.Trust	14,997,342.24	14,997,316.60	0.15%	15,000,000.00	14,529,450.00	1.13%	100%	02/03/21	09/15/23	Aaa/AA+/AAA
U.S.Trust	21,896,936.73	21,959,247.00	0.30%	22,000,000.00	20,976,780.00	1.65%	100%	04/05/21	01/15/24	Aaa/AA+/AAA
US Treasury N/B	18,147,371.59	17,412,439.61	0.25%	17,000,000.00	16,598,290.00	1.31%	100%	03/03/21	01/31/24	Aaa/AA+/AAA
U.S.Trust	19,946,231.87	19,979,778.99	0.22%	20,000,000.00	19,002,400.00	1.50%	100%	02/17/21	02/15/24	Aaa/AA+/AAA
U.S.Trust	14,968,282.95	14,985,230.72	0.32%	15,000,000.00	14,118,150.00	1.13%	100%	05/20/21	05/15/24	Aaa/AA+/AAA
Total US Treasuries	319,665,021.98	309,582,404.04	0.68%	310,000,000.00	301,795,060.00	23.32%	100%			
<u>U.S. Government Agencies</u>										
Federal Home Loan Bank	15,435,995.83	15,018,539.84	1.46%	15,000,000.00	14,937,450.00	1.13%	100%	02/18/20	03/10/23	Aaa/AA+/AAA
Federal Farm Credit Bank	9,974,200.00	9,998,219.03	0.88%	10,000,000.00	9,930,100.00	0.75%	100%	03/23/20	03/15/23	Aaa/AA+/AAA
Federal Farm Credit Bank	19,982,572.22	19,995,448.18	0.23%	20,000,000.00	19,676,600.00	1.51%	100%	10/08/21	05/15/23	Aaa/AA+/AAA
Federal National Mort. Assoc.	9,960,405.56	9,982,337.09	0.59%	10,000,000.00	9,765,500.00	0.75%	100%	12/30/21	07/10/23	Aaa/AA+/AAA
Federal Farm Credit Bank	15,000,000.00	15,000,000.00	0.45%	15,000,000.00	14,631,900.00	1.13%	100%	11/24/21	07/24/23	Aaa/AA+/AAA
Federal Home Loan Bank	25,201,458.33	25,008,418.79	2.17%	25,000,000.00	24,589,000.00	1.88%	100%	03/29/22	08/30/23	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	19,928,947.22	19,981,070.70	0.25%	20,000,000.00	19,981,070.70	1.51%	100%	10/21/20	10/16/23	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	18,000,000.00	18,000,000.00	0.32%	18,000,000.00	17,341,740.00	1.36%	100%	11/02/20	11/02/23	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	9,995,500.00	9,998,730.34	0.27%	10,000,000.00	9,620,500.00	0.75%	100%	11/05/20	11/06/23	Aaa/AA+/AAA
Federal Farm Credit Bank	14,992,500.00	14,996,437.50	0.69%	15,000,000.00	14,390,550.00	1.13%	100%	12/13/21	12/13/23	Aaa/AA+/AAA
Federal Farm Credit Bank	18,015,290.00	18,004,850.88	0.20%	18,000,000.00	17,158,860.00	1.36%	100%	02/03/21	01/19/24	Aaa/AA+/AAA
Federal Home Loan Bank	15,000,000.00	15,000,000.00	3.40%	15,000,000.00	14,748,000.00	1.13%	100%	07/29/22	01/26/24	Aaa/AA+/AAA
Federal Home Loan Bank	20,000,000.00	20,000,000.00	0.80%	20,000,000.00	18,878,600.00	1.51%	100%	11/30/21	05/24/24	Aaa/AA+/AAA
Federal Home Loan Bank	10,000,000.00	10,000,000.00	2.72%	10,000,000.00	9,691,100.00	0.75%	100%	04/28/22	05/28/24	Aaa/AA+/AAA
Federal Home Loan Bank	29,723,664.67	29,343,381.57	2.70%	29,270,000.00	28,593,863.00	2.21%	100%	05/13/22	06/14/24	Aaa/AA+/AAA
Federal Home Loan Bank	25,000,000.00	25,000,000.00	1.05%	25,000,000.00	23,597,500.00	1.88%	100%	01/25/22	07/25/24	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	20,000,000.00	20,000,000.00	3.65%	20,000,000.00	19,696,000.00	1.51%	100%	07/29/22	07/26/24	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	25,000,000.00	25,000,000.00	2.63%	25,000,000.00	24,144,750.00	1.88%	100%	04/29/22	07/29/24	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	20,000,000.00	20,000,000.00	3.05%	20,000,000.00	19,530,200.00	1.51%	100%	05/26/22	08/26/24	Aaa/AA+/AAA
Federal Farm Credit Bank	20,043,100.00	20,020,868.63	0.32%	20,000,000.00	18,370,800.00	1.51%	100%	01/27/21	01/15/25	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	20,000,000.00	20,000,000.00	4.05%	20,000,000.00	19,717,200.00	1.51%	100%	08/15/22	08/15/25	Aaa/AA+/AAA
Fed.Home Loan Mtg.Corp	14,965,593.75	14,972,451.20	0.44%	15,000,000.00	13,498,200.00	1.13%	100%	12/22/20	09/23/25	Aaa/AA+/AAA
Federal Home Loan Bank	15,000,000.00	15,000,000.00	1.15%	15,000,000.00	13,272,300.00	1.13%	100%	10/28/21	10/28/26	Aaa/AA+/AAA
Total Government Agencies	411,219,227.58	410,320,753.75	1.56%	410,270,000.00	395,761,783.70	30.91%	100%			
<u>Supranationals</u>										
Inter-American Devel Bank	10,570,416.67	10,010,638.36	0.24%	10,000,000.00	9,992,600.00	0.75%	30%	11/03/20	01/18/23	Aaa/AAA/AAA
International Fin Corp	16,309,531.25	15,213,435.01	0.41%	15,000,000.00	14,832,150.00	1.15%	30%	06/09/20	07/31/23	Aaa/AAA/NA
Int Bank of Recon & Developmen	17,980,425.00	17,993,757.14	0.29%	18,000,000.00	17,301,780.00	1.36%	30%	12/03/20	11/24/23	Aaa/AAA/NA
Inter-American Devel Bank	15,101,100.00	14,416,639.20	0.37%	14,000,000.00	13,712,860.00	1.09%	30%	03/15/21	02/21/24	Aaa/AAA/AAA
Int Bank of Recon & Developmen	15,021,614.58	15,000,000.00	0.63%	15,000,000.00	13,760,250.00	1.13%	30%	07/15/21	04/22/25	Aaa/AAA/NA
Int Bank of Recon & Developmen	17,942,900.00	17,949,089.82	0.60%	18,000,000.00	16,170,840.00	1.35%	30%	02/18/21	10/28/25	Aaa/AAA/NA
Total Supranationals	92,925,987.50	90,583,559.53	0.43%	90,000,000.00	85,770,480.00	6.82%	30%			

**Santa Cruz County Treasurer's Portfolio
As of December 31, 2022**

ISSUER	COST	BOOK VALUE	YIELD	PAR VALUE	MARKET VALUE (1)	% of PORTFOLIO	% ALLOWED	PURCHASE DATE	MATURITY DATE	CREDIT RATING (2)
Medium Term Notes										
Apple Inc	15,286,000.00	15,006,490.30	2.53%	15,000,000.00	14,958,750.00	1.13%	30%	06/03/19	02/23/23	Aaa/AA+/NA
Apple Inc	4,057,306.67	4,005,132.85	2.02%	4,000,000.00	3,968,000.00	0.30%	30%	04/07/22	05/03/23	Aaa/AA+/AA+
Apple Inc	8,123,551.50	8,127,759.32	3.04%	8,145,000.00	8,079,840.00	0.61%	30%	06/16/22	05/03/23	Aaa/AA+/AA+
Bank of America	3,372,682.95	3,314,039.04	2.99%	3,276,000.00	3,247,793.64	0.25%	30%	04/22/22	01/22/24	A2/A-/AA-
Bank of America	10,000,000.00	10,000,000.00	3.10%	10,000,000.00	9,714,500.00	0.75%	30%	04/29/22	04/29/24	A2/A-/AA-
Bank of America	20,000,000.00	20,000,000.00	1.00%	20,000,000.00	18,746,200.00	1.51%	30%	12/03/21	06/03/24	A2/A-/AA-
Caterpillar Financial Services	3,076,495.00	3,028,152.46	2.62%	3,000,000.00	2,931,870.00	0.23%	30%	04/14/22	06/09/24	A2/A/A
Microsoft Corp	17,665,053.60	17,581,086.07	2.60%	17,544,000.00	16,853,994.48	1.32%	30%	04/06/22	02/12/25	Aaa/AAA/AAA
Bank of America	10,000,000.00	10,000,000.00	2.35%	10,000,000.00	9,353,500.00	0.75%	30%	03/10/22	03/10/25	A2/A-/AA-
Merck & Co Inc	4,970,725.00	4,976,912.45	0.90%	5,000,000.00	4,427,000.00	0.37%	30%	09/24/21	02/24/26	A1/A+/A+
Total Medium Term Notes	96,551,814.72	96,039,572.49	2.22%	95,965,000.00	92,281,448.12	7.23%	30%			
Negotiable CDs										
Toronto Dominion Bank	25,000,000.00	25,000,000.00	0.48%	25,000,000.00	24,962,250.00	1.88%	30%	12/15/21	01/13/23	P1/A1+/F1
Swedbank NY	30,000,000.00	30,002,852.51	5.14%	30,000,000.00	30,012,000.00	2.26%	30%	12/07/22	06/26/23	P1/A1+/F1
Total Negotiable CDs	55,000,000.00	55,002,852.51	3.02%	55,000,000.00	54,974,250.00	4.14%	30%			
Municipal Bonds										
University of Calif	3,113,115.83	3,008,169.78	1.76%	3,000,000.00	2,978,790.00	0.23%	100%	11/05/19	05/15/23	Aa3/AA-/AA-
Calif Health Fac Fin & Auth	6,500,000.00	6,500,000.00	0.55%	6,500,000.00	6,399,965.00	0.49%	100%	11/04/20	06/01/23	Aa3/AA-/AA-
Cabrillo Comm College GO	3,035,000.00	3,035,000.00	1.96%	3,035,000.00	2,988,989.40	0.23%	100%	10/08/19	08/01/23	Aa2/AA/NA
COUNTY OF SANTA CLARA	2,469,263.40	2,452,946.70	1.39%	2,430,000.00	2,336,177.70	0.18%	100%	03/03/22	08/01/24	NA/AAA/AA+
University of Calif	9,430,824.50	9,049,982.35	0.92%	8,600,000.00	8,270,362.00	0.68%	100%	04/01/21	07/01/25	Aa2/AA/AA
Cabrillo Comm College GO	1,172,879.19	1,178,117.01	3.50%	1,215,000.00	1,140,171.39	0.09%	100%	08/25/22	08/01/25	Aa2/AA/NA
Suc Agc City & County San Fran	4,299,555.00	4,285,288.02	1.23%	4,250,000.00	3,881,695.00	0.32%	100%	12/15/21	08/01/25	NA/AA/NA
HAWAII ST	10,004,713.06	10,000,000.00	0.89%	10,000,000.00	8,784,900.00	0.75%	100%	08/20/21	08/01/26	Aa2/AA+/AA
Los Angeles Community College	5,000,507.78	4,987,487.91	1.25%	5,000,000.00	4,401,900.00	0.38%	100%	11/15/21	08/01/26	Aaa/AA+/NA
Total Municipal Bonds	45,025,858.76	44,496,991.77	1.15%	44,030,000.00	41,182,950.49	3.35%	100%			
Checking										
US Bank Checking	31,499,085.82	31,499,085.82	0.01%	31,499,085.82	31,499,085.82	2.37%	10%	NA	NA	NR
Total Checking	31,499,085.82	31,499,085.82	0.01%	31,499,085.82	31,499,085.82	2.37%	10%			
Money Market Funds (3)										
US Bank MMF	-	-	0.01%	-	-	0.00%	20%	NA	NA	NR
Bank of the West	15,000,000.00	15,000,000.00	3.50%	15,000,000.00	15,000,000.00	1.13%	20%	NA	NA	NR
CAMP	275,000,000.00	275,000,000.00	3.90%	275,000,000.00	275,000,000.00	20.71%	25%	NA	NA	AAAm
Total Money Market Funds	290,000,000.00	290,000,000.00	3.88%	290,000,000.00	290,000,000.00	21.84%				
Miscellaneous Investments										
LAIF (3)	52,212.99	52,212.99	1.99%	52,212.99	52,212.99	0.00%	10%	NA	NA	NR
Total Misc. Investments	52,212.99	52,212.99	1.27%	52,212.99	52,212.99	0.00%	10%			
GRAND TOTAL	1,341,939,209.35	1,327,577,432.90	1.84%	1,326,816,298.81	1,293,317,271.12	100%				

- (1) Market Value pricing obtained from US Bank safekeeper (custodial bank).
(2) Split ratings reflect ratings from Moodys, S&P, and Fitch
(3) Money Market Mutual Fund/LAIF balances do not include current month interest.

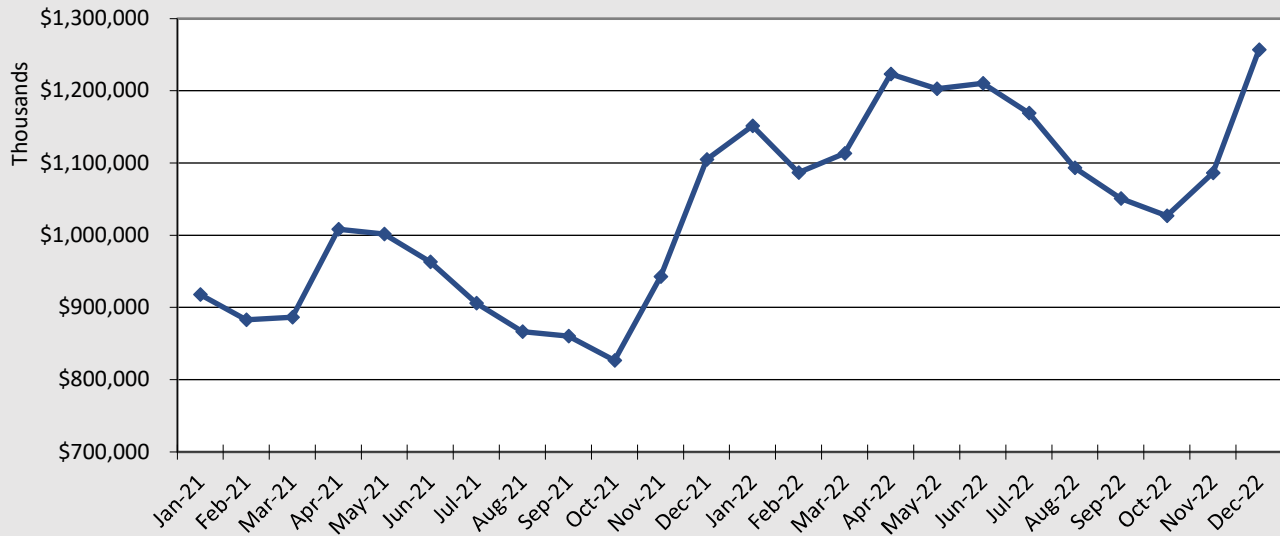
County of Santa Cruz Investment Pool

Portfolio Size and Composition

December 31, 2022

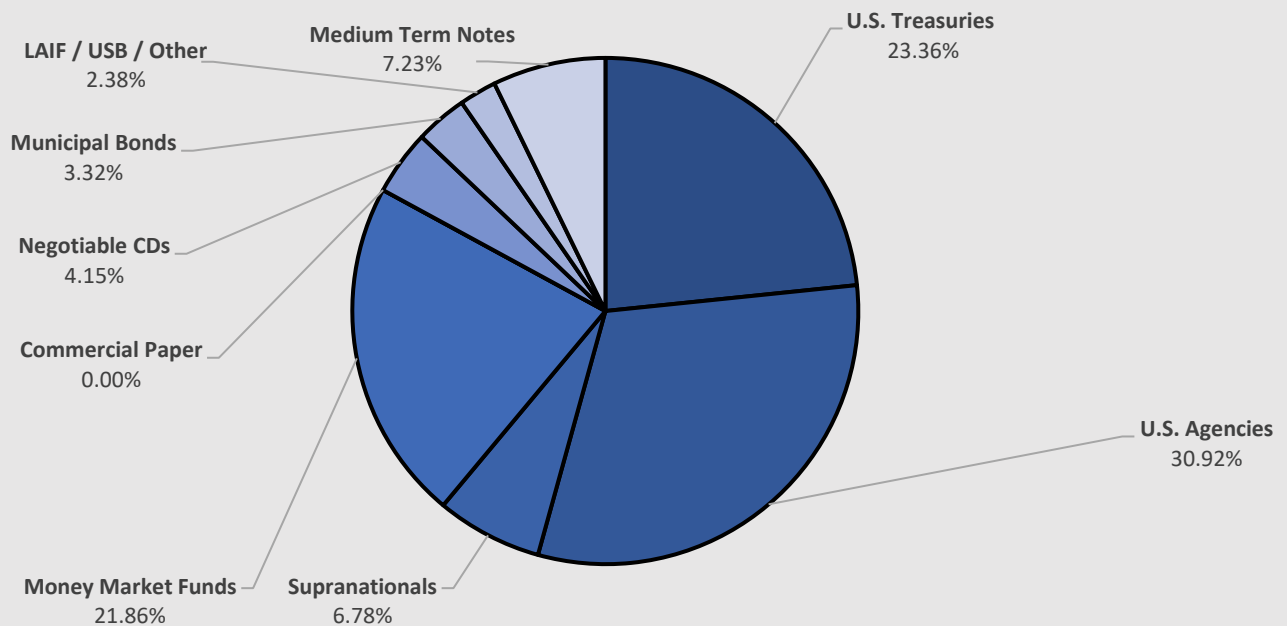
Monthly Portfolio Balance Trend

Historic review of monthly balance trends from January 2021 to December 2022. Two years ago, portfolio balances were approximately \$900 million compared to our reported amount of \$1.3B.



Portfolio Composition

Investment breakdown of the County Investment Pool as of December 2022. U.S Treasury and U.S Agency bonds are approximately 54.2% of the portfolio. Treasury bonds are one of the safest and most liquid investments in the United States, rated as prime/high investment grade securities.



County of Santa Cruz Investment Pool

Portfolio Net Yield

December 31, 2022

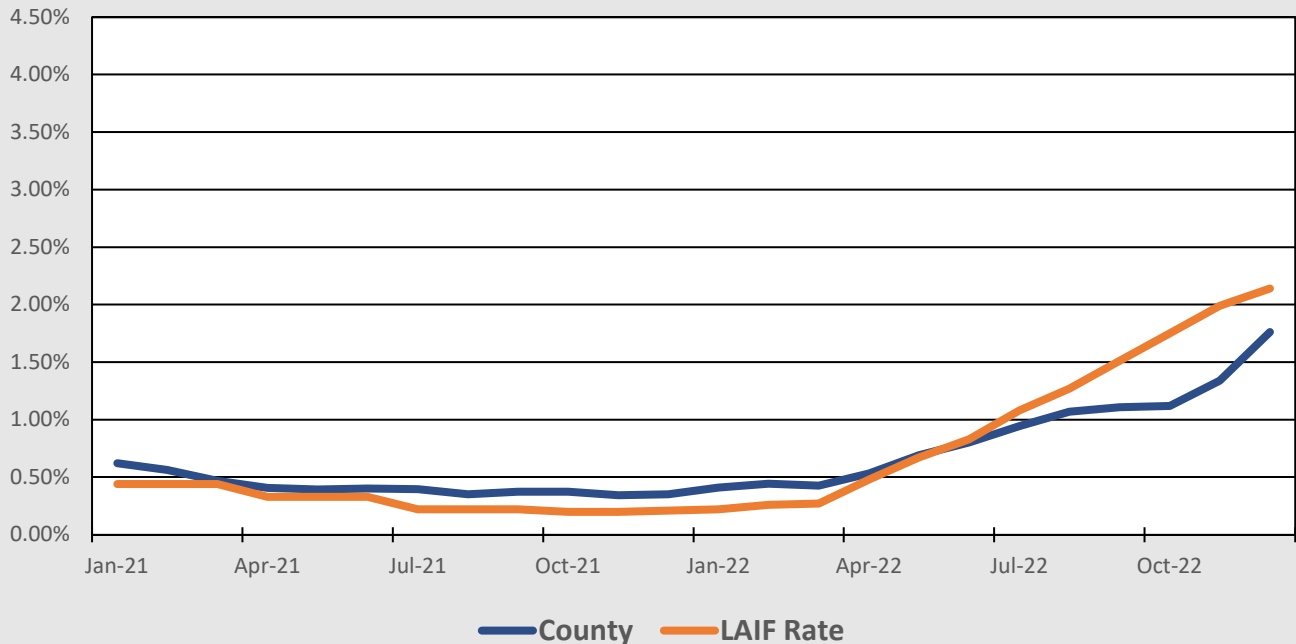
Apportionment Rate History

Current and historic review of the County Investment Pool with our closest benchmark, LAIF ("Local Agency Investment Fund") managed by the State of California. As of December 2022, the current quarterly average of the County Investment Pool is a 1.76% yield, versus a 1.96% yield from LAIF.

<i>Date</i>	<i>County</i>	<i>LAIF</i>	<i>Difference</i>
Dec-21	0.35%	0.21%	0.14%
Jan-22	0.41%	0.22%	0.19%
Feb-22	0.44%	0.26%	0.18%
Mar-22	0.43%	0.27%	0.16%
Apr-22	0.53%	0.48%	0.05%
May-22	0.69%	0.67%	0.02%
Jun-22	0.80%	0.83%	-0.03%
Jul-22	0.95%	1.08%	-0.14%
Aug-22	1.07%	1.27%	-0.20%
Sep-22	1.11%	1.51%	-0.40%
Oct-22	1.12%	1.75%	-0.63%
Nov-22	1.34%	1.99%	-0.65%
Dec-22	1.76%	2.14%	-0.38%

Net Yield Trend

Yields are tracked on a monthly basis between the County Investment Pool (blue) and LAIF (orange), our closest benchmark. Participants of LAIF are exclusively California Local Agencies and Special Districts, per section 16429.1 of the CA gov code. LAIF's investment portfolio is over \$30 billion.



County of Santa Cruz Investment Pool

Maturity Distribution

December 31, 2022

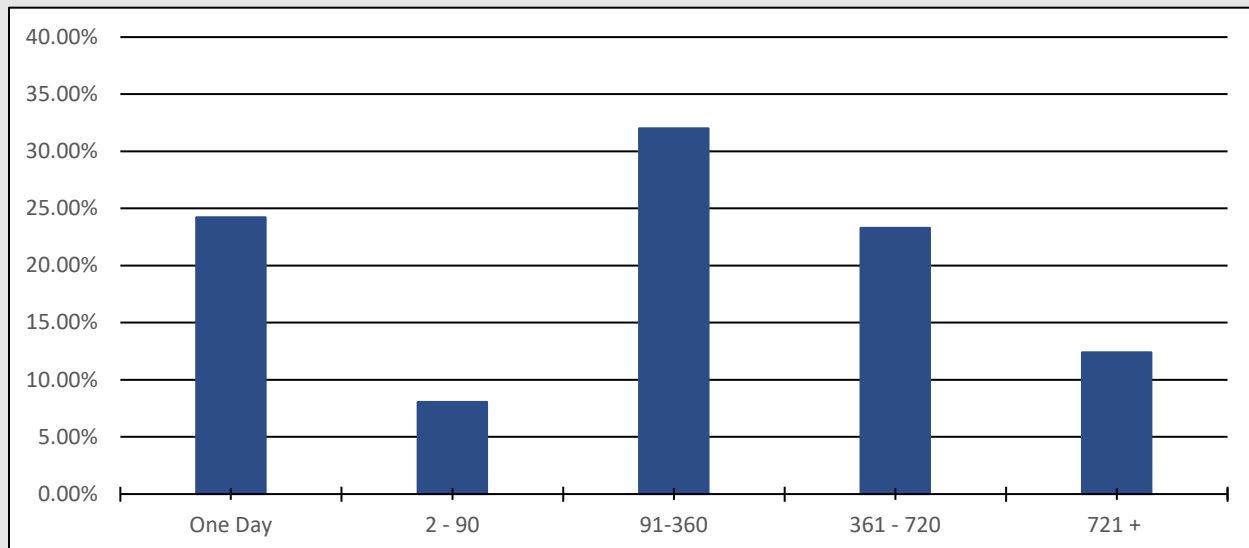
Maturity Classification and Liquidity Review

Investment breakdown based on maturity, as of December 2022. Upon maturity date, the portfolio will receive the investment's face value in cash. These values inherently effect the portfolio's WAM ("Weighted Average Maturity") calculated in days, as well as the overall Duration. As of December 31, 2022, the portfolio's average investment takes approximately 0.88 years, or 316 days to mature.

Category:	Current Reported Values:	Historic Values: <i>Last Quarter Last Year Last 2 yrs.</i>		
	December 31, 2022	9/30/22	12/31/21	12/31/20
One Day	24.23%	5.69%	8.93%	12.93%
2 - 90	8.06%	4.04%	5.69%	16.48%
91-360	32.01%	38.14%	23.67%	36.93%
361 - 720	23.29%	36.66%	38.81%	9.26%
721 +	12.41%	15.47%	22.91%	24.39%
WAM	316	467	497	348
Duration	0.88	1.30	1.27	0.95

Portfolio Maturity Distribution

Current allocation of maturities as of December 2022. Most fixed-income investments mature within the age range of 91 - 360 days. The County Investment Pool is currently very liquid, holding around 32% of Cash, and Cash-Equivalent securities (bonds and other investments maturing within 90 days).



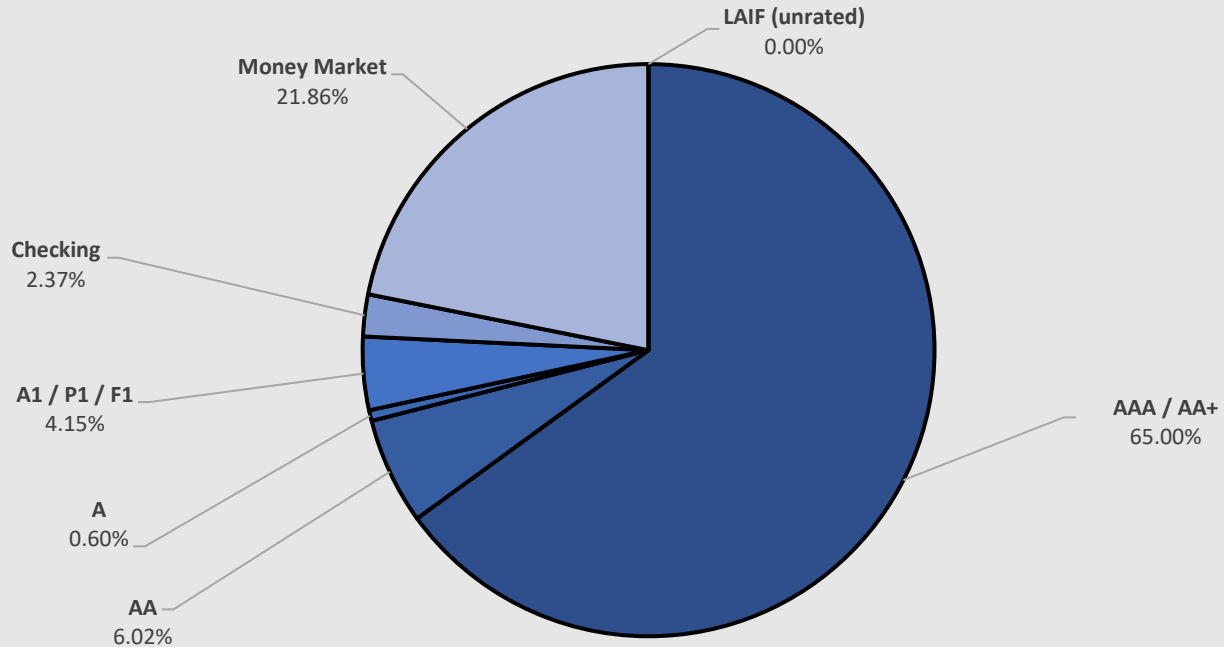
County of Santa Cruz Investment Pool

Credit Quality Distribution

December 31, 2022

Credit Rating Composition

Safety is the primary objective within the County Investment Pool, and CA state codes 27000.5 and 53600.5. As of December 2022, 69% of the portfolio is invested in the highest rated securities (AAA for long term, and A1 / P1 / F1 for short term). Counties within the State of California have strict investment standards and can only invest in highly rated, investment grade securities.



Credit Breakdown

Current and historic values based on credit rating and outstanding cash accounts. The State of California's LAIF fund is unrated, but is governed by the same investment restrictions as the County Investment Pool, per CA government codes 16430 and 16480.4.

Rating Category	Current Reported Values:		Historic Values:		
	December 31, 2022		Last Quarter Last Year Last 2 yrs.		
	\$ (mm)	%	9/30/22	12/31/21	12/31/20
AAA / AA+	\$ 862	65%	81%	61%	69%
AA	\$ 80	6%	8%	4%	4%
A	\$ 8	1%	1%	2%	0%
A1 / P1 / F1	\$ 55	4%	5%	12%	13%
Checking	\$ 31	2%	1%	2%	1%
Money Market	\$ 290	22%	4%	10%	6%
LAIF (unrated)	\$ 0	0%	0%	9%	8%

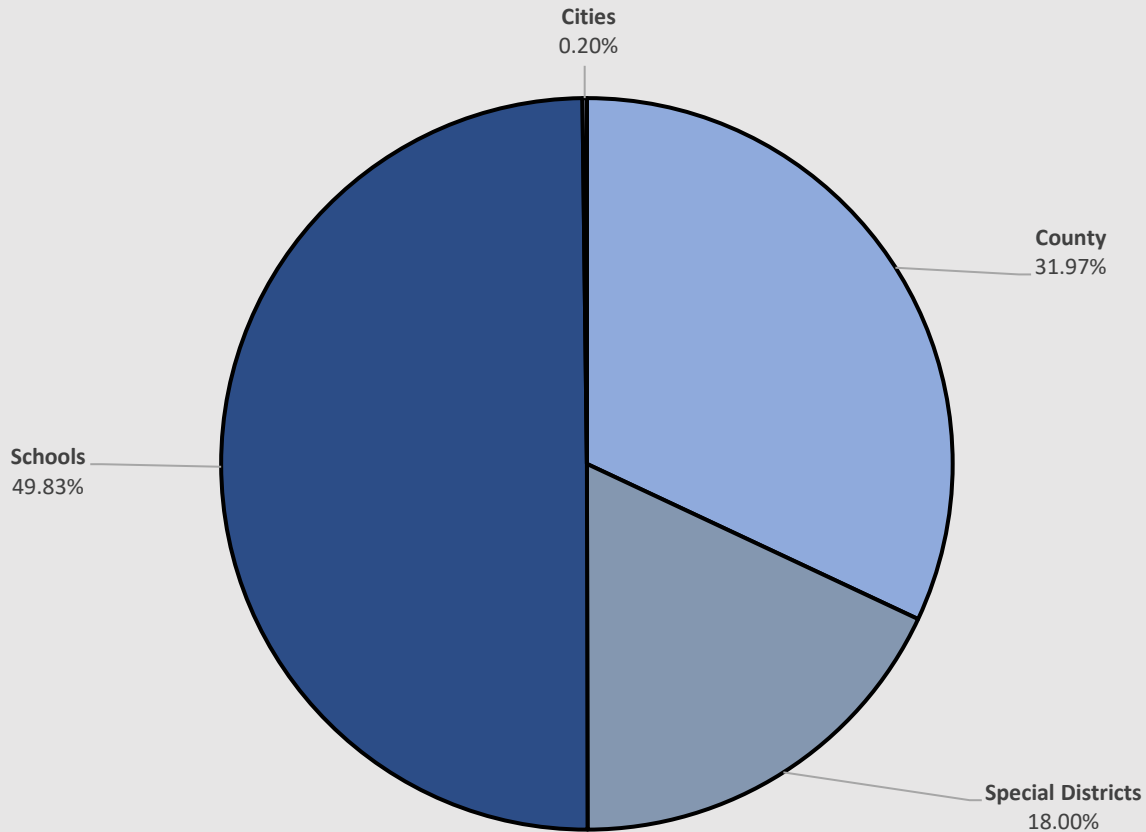
County of Santa Cruz Investment Pool

Source of Funds

December 31, 2022

Source of Funds Composition

The County Investment Pool is composed of four main participants: County School Districts, Special Districts within Santa Cruz County, County Funds, and Cities within Santa Cruz County.



Funds Breakdown

The largest participant with the highest deposited funds are the Schools category. This category holds 50% of the County Investment Pool. The second largest participant is the County category, which consists of around 32% of the County Investment Pool.

Participant Category	Current Reported Values:	Historic Values: Last Quarter Last Year Last 2 yrs.		
	December 31, 2022	9/30/22	12/31/21	12/31/20
County	31.97%	31.84%	32.55%	37.26%
Special Districts	18.00%	19.83%	19.16%	19.89%
Schools	49.83%	48.02%	47.94%	41.30%
Cities	0.20%	0.31%	0.35%	1.55%

DETAILED LIST OF INVESTMENTS OUTSTANDING

REPORT DESCRIPTION

The **Detailed List of Investments Outstanding** lists active investments in the portfolio on a specific date providing information on the market values, book values, interest rates and yields. It is arranged so that the securities of the same type are grouped together. What follows is a description of the abbreviations used in the report.

CUSIP – The CUSIP number is a 9-character alphanumeric code which identifies a North American financial security for the purposes of facilitating clearing and settlement of trades.

INVESTMENT NUMBER – This is a unique system-generated number assigned to the security. Assigned by the County for internal identification purposes.

ISSUER – The issuer named is the name of the institution which issued the bond.

PURCHASE DATE – This is the date on which the security was purchased.

PAR VALUE – The nominal or face value of a bond. This is the amount that will be received at maturity with accrued interest. It is also the amount that is used in calculating the interest received on the bond.

MARKET VALUE – Market value is the dollar amount the security could have been sold for on the report date. By comparing this number to the book value one is able to determine what, if any, loss or gain we would realize if we were to sell the bond in the open market.

BOOK VALUE – The original cost for each investment adjusted for amortization of premiums or accretions of discounts to the date of the report. Amortizations and accretions are calculated on a straight line basis.

STATED RATE – In most cases this is the coupon rate (rate of interest) set on a bond at the issue date by the issuer. If the security has no coupon (discount note, UST Bill or CP) then the stated rate is the yield to maturity on the date that the bond is purchased. The stated rate is not intended for comparing yields between different investments because the item may have been purchased at a discount or premium to par.

YTM – This is the Yield to Maturity. This is what the yield will be on the bond if it is held to maturity.

DAYS TO MATURITY – This is the number of days remaining between the report date and the maturity date.

MATURITY DATE – The maturity date is the date when a bond matures. On the maturity date an issuer of a security will pay the holder of the security the par value plus any accrued interest earned on the security from the date of last distribution.

**County of Santa Cruz
Portfolio Management
Portfolio Summary
December 31, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
U.S. Treasury Notes/ Bonds	295,000,000.00	287,097,460.00	294,892,466.54	22.75	731	233	0.470	0.477
Federal Agency Issues - Coupon	410,270,000.00	395,761,783.70	410,320,753.75	31.66	938	489	1.539	1.560
Medium Term Notes	95,965,000.00	92,281,448.12	96,039,572.49	7.41	958	496	2.190	2.220
Negotiable CDs	55,000,000.00	54,974,250.00	55,002,852.51	4.24	289	101	2.979	3.021
Municipal Bonds	44,030,000.00	41,182,950.49	44,496,991.77	3.43	1,438	819	1.134	1.150
Local Agency Investment Fund (LAIF)	52,212.99	52,212.99	52,212.99	0.00	1	1	1.963	1.990
Treasury Discounts -Amortizing	15,000,000.00	14,697,600.00	14,689,937.50	1.13	181	165	4.679	4.744
Supranationals	90,000,000.00	85,770,480.00	90,583,559.53	6.99	1,236	512	0.428	0.434
Money Market Mutual Funds 02	290,000,000.00	290,000,000.00	290,000,000.00	22.38	1	1	3.826	3.879
	1,295,317,212.99	1,261,818,185.30	1,296,078,347.08	100.00%	684	315	1.861	1.887
Investments								

Total Earnings	December 31 Period Ending
Current Year	4,310,229.20
Average Daily Balance	1,123,792,123.16
Effective Rate of Return	1.52%

Santa Cruz County Treasurer,

Reporting period 10/01/2022-12/31/2022

Run Date: 01/11/2023 - 12:47

No fiscal year history available

**County of Santa Cruz
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
U.S. Treasury Notes/ Bonds												
91282CBG5	22412	U.S.Trust		04/07/2021	17,000,000.00	16,948,830.00	16,999,609.96	0.125	0.151	0.153	30	01/31/2023
912828Z86	22447	US Treasury N/B		12/14/2021	15,000,000.00	14,948,700.00	15,018,851.31	1.375	0.346	0.351	45	02/15/2023
91282CCD1	22430	U.S.Trust		10/08/2021	10,000,000.00	9,821,500.00	9,995,507.81	0.125	0.231	0.235	150	05/31/2023
91282CCD1	22446	U.S.Trust		12/14/2021	25,000,000.00	24,553,750.00	24,962,623.12	0.125	0.484	0.490	150	05/31/2023
912828ZU7	22449	US Treasury N/B		12/16/2021	25,000,000.00	24,515,750.00	24,970,193.38	0.250	0.508	0.515	165	06/15/2023
91282CCK5	22460	U.S.Trust		03/23/2022	9,000,000.00	8,800,290.00	8,925,535.43	0.125	1.802	1.827	180	06/30/2023
912828ZY9	22413	US Treasury N/B		04/14/2021	18,000,000.00	17,562,600.00	17,992,160.41	0.125	0.204	0.207	195	07/15/2023
912828ZY9	22451	US Treasury N/B		12/21/2021	30,000,000.00	29,271,000.00	29,938,368.82	0.125	0.504	0.511	195	07/15/2023
91282CCN9	22453	U.S.Trust		12/30/2021	30,000,000.00	29,210,100.00	29,914,440.96	0.125	0.612	0.620	211	07/31/2023
91282CAF8	22408	U.S.Trust		03/25/2021	12,000,000.00	11,667,720.00	11,994,782.00	0.125	0.193	0.195	226	08/15/2023
91282CAF8	22468	U.S.Trust		04/25/2022	10,000,000.00	9,723,100.00	9,861,933.31	0.125	2.366	2.399	226	08/15/2023
91282CCU3	22450	U.S.Trust		12/16/2021	5,000,000.00	4,849,050.00	4,984,447.11	0.125	0.590	0.598	242	08/31/2023
91282CAK7	22402	U.S.Trust		02/03/2021	15,000,000.00	14,529,450.00	14,997,316.60	0.125	0.148	0.150	257	09/15/2023
91282CBE0	22411	U.S.Trust		04/05/2021	22,000,000.00	20,976,780.00	21,959,247.00	0.125	0.300	0.304	379	01/15/2024
9128285Z9	22406	US Treasury N/B		03/03/2021	17,000,000.00	16,598,290.00	17,412,439.61	2.500	0.245	0.248	395	01/31/2024
91282CBM2	22403	U.S.Trust		02/17/2021	20,000,000.00	19,002,400.00	19,979,778.99	0.125	0.212	0.215	410	02/15/2024
91282CCC3	22416	U.S.Trust		05/20/2021	15,000,000.00	14,118,150.00	14,985,230.72	0.250	0.318	0.322	500	05/15/2024
Subtotal and Average			295,604,353.45		295,000,000.00	287,097,460.00	294,892,466.54		0.470	0.477	233	
Federal Agency Issues - Coupon												
313382AX1	22359	Federal Home Loan Bank		02/18/2020	15,000,000.00	14,937,450.00	15,018,539.84	2.125	1.443	1.463	68	03/10/2023
3133ELUF9	22361	Federal Farm Credit Bank		03/23/2020	10,000,000.00	9,930,100.00	9,998,219.03	0.790	0.866	0.878	73	03/15/2023
3133EM4Q2	22428	Federal Farm Credit Bank		10/08/2021	20,000,000.00	19,676,600.00	19,995,448.18	0.170	0.228	0.231	134	05/15/2023
3135G05G4	22452	Federal National Mort. Assoc.		12/30/2021	10,000,000.00	9,765,500.00	9,982,337.09	0.250	0.580	0.588	190	07/10/2023
3133ENEY2	22441	Federal Farm Credit Bank		11/24/2021	15,000,000.00	14,631,900.00	15,000,000.00	0.450	0.444	0.450	204	07/24/2023
313383AQ4	22461	Federal Home Loan Bank		03/29/2022	25,000,000.00	24,589,000.00	25,008,418.79	2.220	2.139	2.168	241	08/30/2023
3137EAEY1	22387	Fed.Home Loan Mtg.Corp		10/21/2020	20,000,000.00	19,981,070.70	19,981,070.70	0.125	0.242	0.245	288	10/16/2023
3134GW6E1	22389	Fed.Home Loan Mtg.Corp		11/02/2020	18,000,000.00	17,341,740.00	18,000,000.00	0.320	0.316	0.320	305	11/02/2023
3137EAEZ8	22392	Fed.Home Loan Mtg.Corp		11/05/2020	10,000,000.00	9,620,500.00	9,998,730.34	0.250	0.261	0.265	309	11/06/2023
3133ENGW4	22444	Federal Farm Credit Bank		12/13/2021	15,000,000.00	14,390,550.00	14,996,437.50	0.660	0.676	0.685	346	12/13/2023
3133EMNG3	22401	Federal Farm Credit Bank		02/03/2021	18,000,000.00	17,158,860.00	18,004,850.88	0.230	0.201	0.204	383	01/19/2024
3130ASRB7	22473	Federal Home Loan Bank		07/29/2022	15,000,000.00	14,748,000.00	15,000,000.00	3.400	3.354	3.400	390	01/26/2024
3130APYX7	22442	Federal Home Loan Bank		11/30/2021	20,000,000.00	18,878,600.00	20,000,000.00	0.800	0.789	0.800	509	05/24/2024
3130ARQ46	22464	Federal Home Loan Bank		04/28/2022	10,000,000.00	9,691,100.00	10,000,000.00	2.720	2.683	2.721	513	05/28/2024
3130A1XJ2	22471	Federal Home Loan Bank		05/13/2022	29,270,000.00	28,593,863.00	29,343,381.57	2.875	2.659	2.696	530	06/14/2024
3130AQJ38	22455	Federal Home Loan Bank		01/25/2022	25,000,000.00	23,597,500.00	25,000,000.00	1.050	1.036	1.050	571	07/25/2024

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3134GXJ54	22474	Fed.Home Loan Mtg.Corp		07/29/2022	20,000,000.00	19,696,000.00	20,000,000.00	3.650	3.600	3.650	572	07/26/2024
3134GXRF3	22466	Fed.Home Loan Mtg.Corp		04/29/2022	25,000,000.00	24,144,750.00	25,000,000.00	2.625	2.590	2.626	575	07/29/2024
3134GXTA2	22469	Fed.Home Loan Mtg.Corp		05/26/2022	20,000,000.00	19,530,200.00	20,000,000.00	3.050	3.010	3.051	603	08/26/2024
3133EMNFF5	22399	Federal Farm Credit Bank		01/27/2021	20,000,000.00	18,370,800.00	20,020,868.63	0.375	0.319	0.323	745	01/15/2025
3134GXK94	22475	Fed.Home Loan Mtg.Corp		08/15/2022	20,000,000.00	19,717,200.00	20,000,000.00	4.050	3.995	4.050	957	08/15/2025
3137EAEX3	22398	Fed.Home Loan Mtg.Corp		12/22/2020	15,000,000.00	13,498,200.00	14,972,451.20	0.375	0.437	0.443	996	09/23/2025
3130APGN9	22427	Federal Home Loan Bank		10/28/2021	15,000,000.00	13,272,300.00	15,000,000.00	1.150	1.134	1.150	1,396	10/28/2026
Subtotal and Average			422,929,753.71		410,270,000.00	395,761,783.70	410,320,753.75		1.539	1.560	489	
Medium Term Notes												
037833BU3	22323	Apple Inc		06/03/2019	15,000,000.00	14,958,750.00	15,006,490.30	2.850	2.499	2.534	53	02/23/2023
037833AK6	22463	Apple Inc		04/07/2022	4,000,000.00	3,968,000.00	4,005,132.85	2.400	1.987	2.015	122	05/03/2023
037833AK6	22472	Apple Inc		06/16/2022	8,145,000.00	8,079,840.00	8,127,759.32	2.400	2.994	3.036	122	05/03/2023
06051GFB0	22467	Bank of America		04/22/2022	3,276,000.00	3,247,793.64	3,314,039.04	4.125	2.948	2.988	386	01/22/2024
06048WV31	22470	Bank of America		04/29/2022	10,000,000.00	9,714,500.00	10,000,000.00	3.100	3.058	3.100	484	04/29/2024
06048WQ60	22440	Bank of America		12/03/2021	20,000,000.00	18,746,200.00	20,000,000.00	1.000	0.986	1.000	519	06/03/2024
14912L6C0	22465	Caterpillar Financial Services		04/14/2022	3,000,000.00	2,931,870.00	3,028,152.46	3.300	2.588	2.624	525	06/09/2024
594918BB9	22462	Microsoft Corp		04/06/2022	17,544,000.00	16,853,994.48	17,581,086.07	2.700	2.559	2.595	773	02/12/2025
06048WT91	22457	Bank of America		03/10/2022	10,000,000.00	9,353,500.00	10,000,000.00	2.350	2.318	2.350	799	03/10/2025
58933YAY1	22425	Merck & Co Inc		09/24/2021	5,000,000.00	4,427,000.00	4,976,912.45	0.750	0.888	0.900	1,150	02/24/2026
Subtotal and Average			96,057,143.12		95,965,000.00	92,281,448.12	96,039,572.49		2.190	2.220	496	
Negotiable CDs												
89114WN92	22448	Toronto Dominion Bank		12/15/2021	25,000,000.00	24,962,250.00	25,000,000.00	0.470	0.470	0.477	12	01/13/2023
87019WKG5	22478	Swedbank NY		12/07/2022	30,000,000.00	30,012,000.00	30,002,852.51	5.090	5.070	5.140	176	06/26/2023
Subtotal and Average			36,142,132.34		55,000,000.00	54,974,250.00	55,002,852.51		2.979	3.021	101	
Municipal Bonds												
91412G2U8	22339	University of Calif		11/05/2019	3,000,000.00	2,978,790.00	3,008,169.78	2.519	1.737	1.761	134	05/15/2023
13032UXX9	22391	Calif Health Fac Fin & Auth		11/04/2020	6,500,000.00	6,399,965.00	6,500,000.00	0.553	0.545	0.553	151	06/01/2023
127109PZ3	22336	Cabrillo Comm College GO		10/08/2019	3,035,000.00	2,988,989.40	3,035,000.00	1.964	1.937	1.964	212	08/01/2023
801546QU9	22456	COUNTY OF SANTA CLARA		03/03/2022	2,430,000.00	2,336,177.70	2,452,946.70	2.000	1.372	1.391	578	08/01/2024
91412GU94	22410	University of Calif		04/01/2021	8,600,000.00	8,270,362.00	9,049,982.35	3.063	0.911	0.924	912	07/01/2025
127109QB5	22477	Cabrillo Comm College GO		08/25/2022	1,215,000.00	1,140,171.39	1,178,117.01	2.194	3.452	3.500	943	08/01/2025
79770GJB3	22445	Suc Agc City & County San Fran		12/15/2021	4,250,000.00	3,881,695.00	4,285,288.02	1.561	1.214	1.231	943	08/01/2025
419792YR1	22421	HAWAII ST		08/20/2021	10,000,000.00	8,784,900.00	10,000,000.00	0.893	0.881	0.893	1,308	08/01/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
54438CYL0	22439	Los Angeles Community College		11/15/2021	5,000,000.00	4,401,900.00	4,987,487.91	1.174	1.229	1.246	1,308	08/01/2026
Subtotal and Average			44,522,967.17		44,030,000.00	41,182,950.49	44,496,991.77		1.134	1.150	819	
Local Agency Investment Fund (LAIF)												
SYS6501	6501	LAIF (General Fund)			52,212.99	52,212.99	52,212.99	1.990	1.963	1.990	1	
Subtotal and Average			52,212.99		52,212.99	52,212.99	52,212.99		1.963	1.990	1	
Dividends												
SYS22423	22423	US Bank			0.00	0.00	0.00	3.560	3.560	3.609	1	
Subtotal and Average			132.46		0.00	0.00	0.00		0.000	0.000	0	
Treasury Discounts -Amortizing												
912796X53	22479	US Treasury Bill		12/16/2022	15,000,000.00	14,697,600.00	14,689,937.50	4.510	4.679	4.744	165	06/15/2023
Subtotal and Average			2,552,320.65		15,000,000.00	14,697,600.00	14,689,937.50		4.679	4.744	165	
Supranationals												
4581X0DA3	22390	Inter-American Devel Bank		11/03/2020	10,000,000.00	9,992,600.00	10,010,638.36	2.500	0.236	0.240	17	01/18/2023
45950KCP3	22375	International Fin Corp		06/09/2020	15,000,000.00	14,832,150.00	15,213,435.01	2.875	0.400	0.405	211	07/31/2023
459058JM6	22394	Int Bank of Recon & Developmen		12/03/2020	18,000,000.00	17,301,780.00	17,993,757.14	0.250	0.285	0.289	327	11/24/2023
4581X0CF3	22407	Inter-American Devel Bank		03/15/2021	14,000,000.00	13,712,860.00	14,416,639.20	3.000	0.365	0.370	416	02/21/2024
459058JB0	22420	Int Bank of Recon & Developmen		07/15/2021	15,000,000.00	13,760,250.00	15,000,000.00	0.625	0.616	0.625	842	04/22/2025
459058JL8	22404	Int Bank of Recon & Developmen		02/18/2021	18,000,000.00	16,170,840.00	17,949,089.82	0.500	0.593	0.602	1,031	10/28/2025
Subtotal and Average			90,698,188.79		90,000,000.00	85,770,480.00	90,583,559.53		0.428	0.434	512	
Money Market Mutual Funds 02												
070731229	1229	Bank of the West		12/07/2022	15,000,000.00	15,000,000.00	15,000,000.00	3.500	3.452	3.500	1	
SYS011119	22302	CAMP		01/11/2019	275,000,000.00	275,000,000.00	275,000,000.00	3.900	3.847	3.900	1	
157 519 832 743	22283	US Bank MMMF		10/23/2018	0.00	0.00	0.00	0.004	0.004	0.004	1	
Subtotal and Average			135,232,918.47		290,000,000.00	290,000,000.00	290,000,000.00		3.826	3.879	1	
Total and Average			1,123,792,123.16		1,295,317,212.99	1,261,818,185.30	1,296,078,347.08		1.861	1.887	315	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			1,123,792,123.16		1,295,317,212.99	1,261,818,185.30	1,296,078,347.08		1.861	1.887	315

SECURITIES ACTIVITY BY BROKER

A Report on the

Investment Transactions by Broker-Dealer
For the Period Indicated

**County of Santa Cruz
Activity Report
Sorted By Dealer
October 1, 2022 - December 31, 2022**

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value	Redemptions or Withdrawals	Ending Balance
				Beginning Balance			Purchases or Deposits		
Dealer: Bank of the West									
Money Market Mutual Funds 02									
070731229	1229	Bank of the West			3.500		15,000,000.00	0.00	
		Subtotal and Balance		0.00			15,000,000.00	0.00	15,000,000.00
		Dealer Subtotal	1.158%	0.00			15,000,000.00	0.00	15,000,000.00
Dealer: CAMP									
Money Market Mutual Funds 02									
SYS011119	22302	CAMP			4.500		485,000,000.00	255,000,000.00	
		Subtotal and Balance		45,000,000.00			485,000,000.00	255,000,000.00	275,000,000.00
		Dealer Subtotal	21.230%	45,000,000.00			485,000,000.00	255,000,000.00	275,000,000.00
Dealer: Cantor, Fitzgerald L.P.									
U.S. Treasury Notes/ Bonds									
912828YK0	22437	US Treasury N/B			1.375	10/15/2022	0.00	5,000,000.00	
		Subtotal and Balance		91,000,000.00			0.00	5,000,000.00	86,000,000.00
Federal Agency Issues - Coupon									
		Subtotal and Balance		20,000,000.00					20,000,000.00
Medium Term Notes									
		Subtotal and Balance		24,000,000.00					24,000,000.00
Treasury Discounts -Amortizing									
912796X53	22479	US Treasury Bill			4.510	12/16/2022	15,000,000.00	0.00	
		Subtotal and Balance		0.00			15,000,000.00	0.00	15,000,000.00
		Dealer Subtotal	11.194%	135,000,000.00			15,000,000.00	5,000,000.00	145,000,000.00

County of Santa Cruz
Activity Report
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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Dealer: Jeffries & Company, INC									
U.S. Treasury Notes/ Bonds									
Subtotal and Balance				15,000,000.00					15,000,000.00
Federal Agency Issues - Coupon									
Subtotal and Balance				33,000,000.00					33,000,000.00
Medium Term Notes									
Subtotal and Balance				8,145,000.00					8,145,000.00
Dealer Subtotal			4.334%	56,145,000.00			0.00	0.00	56,145,000.00
Dealer: Keybanc Capital Mark									
U.S. Treasury Notes/ Bonds									
Subtotal and Balance				30,000,000.00					30,000,000.00
Federal Agency Issues - Coupon									
3133EFUJ4	22365	Federal Farm Credit Bank			2.150	12/29/2022	0.00	13,000,000.00	
Subtotal and Balance				123,000,000.00			0.00	13,000,000.00	110,000,000.00
Dealer Subtotal			10.808%	153,000,000.00			0.00	13,000,000.00	140,000,000.00
Dealer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
Subtotal and Balance				52,212.99					52,212.99
Dealer Subtotal			0.004%	52,212.99			0.00	0.00	52,212.99
Dealer: MUFG Union Bank NA									
Federal Agency Issues - Coupon									
Subtotal and Balance				10,000,000.00					10,000,000.00
Medium Term Notes									
Subtotal and Balance				15,000,000.00					15,000,000.00

County of Santa Cruz
Activity Report
October 1, 2022 - December 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Dealer: MUFG Union Bank NA									
Municipal Bonds									
Subtotal and Balance				3,000,000.00					3,000,000.00
Dealer Subtotal				28,000,000.00			0.00	0.00	28,000,000.00
Dealer: Piper Jaffray & Co									
Municipal Bonds									
Subtotal and Balance				4,250,000.00					4,250,000.00
Dealer Subtotal				4,250,000.00			0.00	0.00	4,250,000.00
Dealer: Prebon									
Federal Agency Issues - Coupon									
Subtotal and Balance				29,270,000.00					29,270,000.00
Negotiable CDs									
65558UVS8	22476	Nordea Bank			2.390	10/12/2022	0.00	25,000,000.00	
Subtotal and Balance				50,000,000.00			0.00	25,000,000.00	25,000,000.00
Dealer Subtotal				79,270,000.00			0.00	25,000,000.00	54,270,000.00
Dealer: Royal Bank Canada Capital Mrkt									
U.S. Treasury Notes/ Bonds									
Subtotal and Balance				164,000,000.00					164,000,000.00
Federal Agency Issues - Coupon									
Subtotal and Balance				73,000,000.00					73,000,000.00
Medium Term Notes									
Subtotal and Balance				20,000,000.00					20,000,000.00
Supranationals									
Subtotal and Balance				76,000,000.00					76,000,000.00

County of Santa Cruz
Activity Report
October 1, 2022 - December 31, 2022

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
Dealer Subtotal			25.708%	333,000,000.00			0.00	0.00	333,000,000.00
Dealer: Raymond James Financial Inc									
Federal Agency Issues - Coupon									
Subtotal and Balance				10,000,000.00					10,000,000.00
Medium Term Notes									
Subtotal and Balance				8,000,000.00					8,000,000.00
Municipal Bonds									
Subtotal and Balance				36,780,000.00					36,780,000.00
Supranationals									
Subtotal and Balance				14,000,000.00					14,000,000.00
Dealer Subtotal			5.310%	68,780,000.00			0.00	0.00	68,780,000.00
Dealer: Stifel Nicolaus & Co									
Federal Agency Issues - Coupon									
Subtotal and Balance				125,000,000.00					125,000,000.00
Medium Term Notes									
Subtotal and Balance				20,820,000.00					20,820,000.00
Negotiable CDs									
87019WGK5	22478	Swedbank NY			5.090	12/07/2022	30,000,000.00	0.00	
Subtotal and Balance				0.00			30,000,000.00	0.00	30,000,000.00
Dealer Subtotal			13.574%	145,820,000.00			30,000,000.00	0.00	175,820,000.00
Dealer: US Bank MMMF									
Dividends									
SYS22423	22423	US Bank			4.060		819.87	819.87	
Subtotal and Balance				0.00			819.87	819.87	0.00

County of Santa Cruz
Activity Report
October 1, 2022 - December 31, 2022

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value		
				Beginning Balance			Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Dealer: US Bank MMMF									
Money Market Mutual Funds 02									
157 519 832 743	22283	US Bank MMMF			0.004		0.85	100,011.35	
		Subtotal and Balance		100,010.50			0.85	100,011.35	0.00
		Dealer Subtotal	0.000%	100,010.50			820.72	100,831.22	0.00
		Total	100.000%	1,048,417,223.49			545,000,820.72	298,100,831.22	1,295,317,212.99

ACCRUED INTEREST REPORT

REPORT DESCRIPTION

The **Accrued Interest Report** shows the amount of interest earned, but not yet received, for each active investment within the portfolio. Within the date range, the report displays the amount of interest accrued as of the report beginning date, the amount of interest earned during the reporting period, the amount of interest recorded as received, and the ending accrued interest. What follows is a description of the report's headings.

ISSUER – Issuer is the name of the institution which issued the investment.

INVESTMENT NUMBER – The investment number is a unique number that identifies the investment position.

SECURITY TYPE – This heading is a three-character code assigned by the program to identify each type of investment.

PAR VALUE – The nominal or face value of the security.

MATURITY DATE – The maturity date is the date on when an investment will mature.

CURRENT RATE – For coupon instruments, the current rate is the coupon or interest rate at the time of purchase. For discount instruments, the current rate is the yield to maturity.

BEGINNING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report beginning date.

INTEREST EARNED – This column shows the amount of interest earned during the selected reporting period.

INTEREST RECEIVED – This column includes the amount of interest posted as received during the selected reporting period.

ENDING ACCRUED INTEREST – This column displays the amount of interest earned, but not yet received, as of the report ending date.

County of Santa Cruz
Accrued Interest
Sorted by Security Type - Maturity Date
October 1, 2022 - December 31, 2022

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
U.S. Treasury Notes/ Bonds										
912828YK0	22437	TRC	0.00	10/15/2022	1.375	31,745.22	0.00	2,629.78	34,375.00	0.00
91282CBG5	22412	TRC	17,000,000.00	01/31/2023	0.125	3,580.16	0.00	5,312.50	0.00	8,892.66
912828Z86	22447	TRC	15,000,000.00	02/15/2023	1.375	26,341.71	0.00	51,562.50	0.00	77,904.21
91282CCD1	22430	TRC	10,000,000.00	05/31/2023	0.125	4,200.82	0.00	3,148.08	6,250.00	1,098.90
91282CCD1	22446	TRC	25,000,000.00	05/31/2023	0.125	10,502.05	0.00	7,870.20	15,625.00	2,747.25
912828ZU7	22449	TRC	25,000,000.00	06/15/2023	0.250	18,442.62	0.00	15,726.34	31,250.00	2,918.96
91282CCK5	22460	TRC	9,000,000.00	06/30/2023	0.125	2,843.07	0.00	2,813.01	0.00	5,656.08
912828ZY9	22413	TRC	18,000,000.00	07/15/2023	0.125	4,769.02	0.00	5,625.00	0.00	10,394.02
912828ZY9	22451	TRC	30,000,000.00	07/15/2023	0.125	7,948.37	0.00	9,375.00	0.00	17,323.37
91282CCN9	22453	TRC	30,000,000.00	07/31/2023	0.125	6,317.93	0.00	9,375.00	0.00	15,692.93
91282CAF8	22408	TRC	12,000,000.00	08/15/2023	0.125	1,915.76	0.00	3,750.00	0.00	5,665.76
91282CAF8	22468	TRC	10,000,000.00	08/15/2023	0.125	1,596.47	0.00	3,125.00	0.00	4,721.47
91282CCU3	22450	TRC	5,000,000.00	08/31/2023	0.125	535.22	0.00	1,588.40	0.00	2,123.62
91282CAK7	22402	TRC	15,000,000.00	09/15/2023	0.125	828.73	0.00	4,765.19	0.00	5,593.92
91282CBE0	22411	TRC	22,000,000.00	01/15/2024	0.125	5,828.80	0.00	6,875.00	0.00	12,703.80
9128285Z9	22406	TRC	17,000,000.00	01/31/2024	2.500	71,603.26	0.00	106,250.00	0.00	177,853.26
91282CBM2	22403	TRC	20,000,000.00	02/15/2024	0.125	3,192.93	0.00	6,250.00	0.00	9,442.93
91282CCC3	22416	TRC	15,000,000.00	05/15/2024	0.250	14,164.40	0.00	9,454.38	18,750.00	4,868.78
Subtotal			295,000,000.00			216,356.54	0.00	255,495.38	106,250.00	365,601.92
Federal Agency Issues - Coupon										
3133EFUJ4	22365	FAC	0.00	12/29/2022	2.150	71,427.78	0.00	68,322.22	139,750.00	0.00
313382AX1	22359	FAC	15,000,000.00	03/10/2023	2.125	18,593.75	0.00	79,687.50	0.00	98,281.25
3133ELUF9	22361	FAC	10,000,000.00	03/15/2023	0.790	3,511.11	0.00	19,750.00	0.00	23,261.11
3133EM4Q2	22428	FAC	20,000,000.00	05/15/2023	0.170	12,844.45	0.00	8,500.00	17,000.00	4,344.45
3135G05G4	22452	FAC	10,000,000.00	07/10/2023	0.250	5,625.00	0.00	6,250.00	0.00	11,875.00
3133ENEY2	22441	FAC	15,000,000.00	07/24/2023	0.450	12,562.50	0.00	16,875.00	0.00	29,437.50
313383AQ4	22461	FAC	25,000,000.00	08/30/2023	2.220	186,541.67	0.00	138,750.00	277,500.00	47,791.67
3137EAEY1	22387	FAC	20,000,000.00	10/16/2023	0.125	11,458.33	0.00	6,250.00	12,500.00	5,208.33
3134GW6E1	22389	FAC	18,000,000.00	11/02/2023	0.320	23,840.00	0.00	14,400.00	28,800.00	9,440.00
3137EAEZ8	22392	FAC	10,000,000.00	11/06/2023	0.250	10,069.44	0.00	6,250.00	12,500.00	3,819.44
3133ENGW4	22444	FAC	15,000,000.00	12/13/2023	0.660	29,700.00	0.00	24,750.00	49,500.00	4,950.00
3133EMNG3	22401	FAC	18,000,000.00	01/19/2024	0.230	8,280.00	0.00	10,350.00	0.00	18,630.00
3130ASRB7	22473	FAC	15,000,000.00	01/26/2024	3.400	87,833.33	0.00	127,500.00	0.00	215,333.33
3130APYX7	22442	FAC	20,000,000.00	05/24/2024	0.800	56,444.43	0.00	40,000.00	80,000.00	16,444.43

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

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County of Santa Cruz
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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Federal Agency Issues - Coupon										
3130ARQ46	22464	FAC	10,000,000.00	05/28/2024	2.720	115,600.00	0.00	68,000.00	136,000.00	47,600.00
3130A1XJ2	22471	FAC	29,270,000.00	06/14/2024	2.875	250,116.22	0.00	210,378.12	420,756.25	39,738.09
3130AQJ38	22455	FAC	25,000,000.00	07/25/2024	1.050	48,125.00	0.00	65,625.00	0.00	113,750.00
3134GXJ54	22474	FAC	20,000,000.00	07/26/2024	3.650	125,722.22	0.00	182,500.00	0.00	308,222.22
3134GXRF3	22466	FAC	25,000,000.00	07/29/2024	2.625	113,020.83	0.00	164,062.50	0.00	277,083.33
3134GXTA2	22469	FAC	20,000,000.00	08/26/2024	3.050	59,305.56	0.00	152,500.00	0.00	211,805.56
3133EMNF5	22399	FAC	20,000,000.00	01/15/2025	0.375	15,833.33	0.00	18,750.00	0.00	34,583.33
3134GXX94	22475	FAC	20,000,000.00	08/15/2025	4.050	103,500.00	0.00	202,500.00	0.00	306,000.00
3137EAEX3	22398	FAC	15,000,000.00	09/23/2025	0.375	1,250.00	0.00	14,062.50	0.00	15,312.50
3130APGN9	22427	FAC	15,000,000.00	10/28/2026	1.150	73,312.50	0.00	43,125.00	86,250.00	30,187.50
		Subtotal	410,270,000.00			1,444,517.45	0.00	1,689,137.84	1,260,556.25	1,873,099.04
Medium Term Notes										
037833BU3	22323	MTN	15,000,000.00	02/23/2023	2.850	45,125.00	0.00	106,875.00	0.00	152,000.00
037833AK6	22463	MTN	4,000,000.00	05/03/2023	2.400	39,466.67	0.00	24,000.00	48,000.00	15,466.67
037833AK6	22472	MTN	8,145,000.00	05/03/2023	2.400	80,364.00	0.00	48,870.00	97,740.00	31,494.00
06051GFB0	22467	MTN	3,276,000.00	01/22/2024	4.125	25,900.88	0.00	33,783.75	0.00	59,684.63
06048WV31	22470	MTN	10,000,000.00	04/29/2024	3.100	53,388.89	0.00	77,500.00	77,500.00	53,388.89
06048WQ60	22440	MTN	20,000,000.00	06/03/2024	1.000	15,555.56	0.00	50,000.00	50,000.00	15,555.56
14912L6C0	22465	MTN	3,000,000.00	06/09/2024	3.300	30,800.00	0.00	24,750.00	49,500.00	6,050.00
594918BB9	22462	MTN	17,544,000.00	02/12/2025	2.700	64,474.20	0.00	118,422.00	0.00	182,896.20
06048WT91	22457	MTN	10,000,000.00	03/10/2025	2.350	13,708.33	0.00	58,750.00	0.00	72,458.33
58933YAY1	22425	MTN	5,000,000.00	02/24/2026	0.750	3,854.17	0.00	9,375.00	0.00	13,229.17
		Subtotal	95,965,000.00			372,637.70	0.00	552,325.75	322,740.00	602,223.45
Negotiable CDs										
65558UVS8	22476	NCB	0.00	10/12/2022	2.390	89,625.00	0.00	18,256.94	107,881.95	-0.01
89114WN92	22448	NCB	25,000,000.00	01/13/2023	0.470	94,652.78	0.00	30,027.77	0.00	124,680.55
87019WGK5	22478	NCB	30,000,000.00	06/26/2023	5.090	0.00	0.00	106,041.67	0.00	106,041.67
		Subtotal	55,000,000.00			184,277.78	0.00	154,326.38	107,881.95	230,722.21
Municipal Bonds										
91412G2U8	22339	MUN	3,000,000.00	05/15/2023	2.519	28,548.67	0.00	18,892.50	37,785.00	9,656.17
13032UXX9	22391	MUN	6,500,000.00	06/01/2023	0.553	11,981.67	0.00	8,986.25	17,972.50	2,995.42
127109PZ3	22336	MUN	3,035,000.00	08/01/2023	1.964	9,934.57	0.00	14,901.85	0.00	24,836.42
801546QU9	22456	MUN	2,430,000.00	08/01/2024	2.000	8,100.00	0.00	12,150.00	0.00	20,250.00
91412GU94	22410	MUN	8,600,000.00	07/01/2025	3.063	65,854.50	0.00	65,854.50	0.00	131,709.00
127109QB5	22477	MUN	1,215,000.00	08/01/2025	2.194	4,442.85	0.00	6,664.28	0.00	11,107.13
79770GJB3	22445	MUN	4,250,000.00	08/01/2025	1.561	11,057.08	0.00	16,585.63	0.00	27,642.71

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Municipal Bonds										
419792YR1	22421	MUN	10,000,000.00	08/01/2026	0.893	14,883.33	0.00	22,325.00	0.00	37,208.33
54438CYL0	22439	MUN	5,000,000.00	08/01/2026	1.174	9,783.33	0.00	14,675.00	0.00	24,458.33
		Subtotal	44,030,000.00			164,586.00	0.00	181,035.01	55,757.50	289,863.51
Local Agency Investment Fund (LAIF)										
SYS6501	6501	LA1	52,212.99		1.990	15,643.70	0.00	230.31	15,643.70	230.31
		Subtotal	52,212.99			15,643.70	0.00	230.31	15,643.70	230.31
Dividends										
SYS22423	22423	PA4	0.00		3.560	89.59	0.00	892.85	819.87	162.57
		Subtotal	0.00			89.59	0.00	892.85	819.87	162.57
Supranationals										
4581X0DA3	22390	MC6	10,000,000.00	01/18/2023	2.500	50,694.44	0.00	62,500.00	0.00	113,194.44
45950KCP3	22375	MC6	15,000,000.00	07/31/2023	2.875	72,697.92	0.00	107,812.50	0.00	180,510.42
459058JM6	22394	MC6	18,000,000.00	11/24/2023	0.250	15,875.00	0.00	11,250.00	22,500.00	4,625.00
4581X0CF3	22407	MC6	14,000,000.00	02/21/2024	3.000	46,666.67	0.00	105,000.00	0.00	151,666.67
459058JB0	22420	MC6	15,000,000.00	04/22/2025	0.625	41,256.25	0.00	23,437.50	46,950.00	17,743.75
459058JL8	22404	MC6	18,000,000.00	10/28/2025	0.500	38,250.00	0.00	22,500.00	45,000.00	15,750.00
		Subtotal	90,000,000.00			265,440.28	0.00	332,500.00	114,450.00	483,490.28
Money Market Mutual Funds 02										
070731229	1229	RRP	15,000,000.00		3.500	0.00	0.00	37,397.27	0.00	37,397.27
SYS011119	22302	RRP	275,000,000.00		3.900	64,069.78	0.00	1,353,420.42	536,437.84	881,052.36
157 519 832 743	22283	RRP	0.00		0.004	0.41	0.00	0.44	0.85	0.00
		Subtotal	290,000,000.00			64,070.19	0.00	1,390,818.13	536,438.69	918,449.63
		Total	1,280,317,212.99			2,727,619.23	0.00	4,556,761.65	2,520,537.96	4,763,842.92

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

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DESCRIPTION OF INVESTMENT INSTRUMENTS

The investment activities of County Treasurers are restricted by state law to a select group of government securities and prime money market instruments. To reduce the risk inherent in any one instrument, state law further limits the percentage of the county's portfolio that can be invested in any one type of security.

The types of securities available to the County Treasurer can be divided into three main categories: 1) U.S. Treasury bills, notes and bonds. They are guaranteed by the U.S. Government and are considered to have no credit risk. They also typically have the lowest yield of the securities available for investing. 2) Securities issued by U.S. Government Agencies and Instrumentalities. These securities consist mostly of notes and debentures of agencies and government sponsored corporations. They are not guaranteed by the U.S. government and therefore have some credit risk. Their yield is typically higher than U.S. Treasury securities. 3) Prime money market securities. These consist of securities such as bankers' acceptances, certificates of deposit, commercial paper and municipal bonds. The yield is typically higher than the other types of securities in which the county invests but the risk is also higher. Through diversification and purchasing only highly rated paper, the credit risk is kept to an acceptable minimum. Each of the securities in these three categories is subject to market risk if sold prior to maturity.

What follows is a brief description of the different securities used by the County Treasurer:

U.S. Treasury Notes and Bonds are long term obligations of the U.S. government, which bear coupons. Interest is payable every six months at a rate of one-half the annual coupon. Treasury bonds and notes trading is conducted by the same securities dealers who trade T bills. In the secondary market, prices are quoted in thirty-seconds of 1 percent. Except for their maturities, notes and bonds are identical regardless of their label. Notes are issued for original maturities of one to 10 years. Bonds are issued with original maturities of more than 10 years.

U.S. Treasury Bills are unusual instruments because they bear no specific interest rate. Rather, they are issued originally at a discount from its ultimate maturity (par) value. Because T Bills are issued and traded at a discount, investors receive their returns at maturity or on subsequent resale, which ordinarily will be at prices higher than the original discount.

Federal Farm Credit Bank (FFCB) Discount Notes. FFCB is an instrumentality of the U.S. Government. The notes are the consolidated obligations of the 37 Farm Credit Banks issued on a discount basis with maturities of one year or less. Although not as risk free as Treasury notes, most experts believe the U.S. government has a moral commitment to the farm credit system.

Federal Farm Credit Bank (FFCB) debentures are consolidated obligations of the 37 Farm Credit Banks issued with a fixed coupon rate with maturities ranging from 6 months to 20 years. A debenture is a bond secured only by the general credit of the issuer.

Federal Home Loan Bank (FHLB) Discount notes are consolidated obligations of 12 District banks issued with a fixed coupon rate with maturities ranging from one to ten years. Although the FHLB operates under federal charter with government supervision, the securities are not guaranteed by the U.S. government. However, the banks are required to maintain a considerable reserve pledged against the outstanding debt. They are therefore considered relatively risk free.

Federal National Mortgage Association (Fannie Mae) Discount notes are consolidations of government chartered private corporations issued on a discount basis with maturities under one year. They are guaranteed by the corporations, but not by the U.S. government. Many investors consider the securities a moral obligation of the U.S. government and believe Congress would intervene before allowing default.

Federal National Mortgage Association (Fannie Mae) debentures are obligations issued by the Association with a fixed coupon rate and various maturities. A debenture is a bond secured only by the general credit of the issuer.

Local Agency Investment Fund (LAIF) is the state sponsored investment fund. LAIF is an excellent cash management tool to help meet most of the unexpected cash demands. Currently the state limits the county's investment in this pool to \$65,000,000.

Federal Home Loan Mortgage Corporation (Freddie Mac) Participation Notes are issues of the Federal Home Loan Mortgage Corporation representing undivided interests in conventional mortgages underwritten and previously purchased by it. The corporation guarantees the timely payment of interest at the certificate rate and full return of principal. Participation Certificates have original final payment dates of 30 years.

Government National Mortgage Association (Ginnie Mae) Pass Through are issues of the wholly owned government corporation within the Department of Housing and Urban Development. Principal and interest payment collected on mortgages in specified pools are passed through to holders of GNMA Guaranteed certificates after deduction of servicing and guaranty fees. GNMA's have original stated maturities of 12 to 40 years. For Santa Cruz County, these are used only as collateral for overnight repurchase agreements.

Municipal Securities (Notes and Bonds) Debt securities issued by state and local governments and their agencies are referred to as municipal securities. Such securities can be divided into two broad categories: bonds issued to finance capital projects and short term notes sold in anticipation of the receipt of other funds, such as taxes or proceeds from a bond issue.

Banker's Acceptances. Briefly stated, the function of the bankers' acceptance is as follows: A borrower may, under certain circumstances, obtain short-term credit by arranging for his bank to accept a time draft upon it. The bank stamps its official accepted across the face of the draft and converts it into a bankers' acceptance. The instrument, now being a bank obligation, may be sold to an acceptance dealer who, in turn, may sell it to an investor. Most BAs arise out of transactions involving the trade of manufactured goods or commodities. Maturities range from one to 180 days.

Commercial Paper is a short-term promissory note issued by a company to finance current transactions. All commercial paper is negotiable, but most commercial paper sold to investors is held to maturity. Commercial paper is issued not only by industrial and manufacturing firms but also by finance companies. Notes are sold on a discount or interest-bearing basis with maturities not exceeding 270 days.

Medium Term Notes are obligations that have maturities of less than 5 years and are issued by corporations or depositories organized and operating in the U.S.

Negotiable Certificate of Deposit (NCD). It is a receipt for deposit of a stated sum in the bank on a given date, together with a promise to redeem this sum plus interest at the indicated rate on a designated date. The instrument is negotiable because it is payable either to bearer or to the order of the depositor.

Repurchase Agreements (RP or Repos). A holder of securities sells securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. Repurchase agreements are usually for short periods of time (one to five days), when large sums are received that will be needed in the next day or two. As a result, they are often called overnight repos. From the point of view of investors, overnight repos offer several attractive features. First, by rolling overnight repos, investors can keep surplus funds invested without losing liquidity or incurring a price risk. Second, because repo transactions are secured by top quality paper, investors expose themselves to little or no risk.

Guaranteed Investment Contract (GIC). This is a fixed income agreement offered by insurance companies. GICs offer to pay a specific interest rate over a period of time. Some GICs are eligible for early redemption, with or without penalty, which eliminates market risk if interest rates rise. In Santa Cruz County it is only used for the investment of secured indebtedness and only if the note documentation permits such an investment.

Money Market (Mutual) Fund. A money market mutual fund is a pooled fund that invests in a number of money market vehicles (CD's, CP, T-Bills, etc.). These funds are designed to pay the investor interest, as well as provide full liquidity. Maturities of the underlying investments are 13 months or less.

COUNTY OF SANTA CRUZ

**TREASURY OVERSIGHT COMMISSION
COMPLIANCE AUDIT**

FISCAL YEAR ENDED JUNE 30, 2022

COUNTY OF SANTA CRUZ
TREASURY OVERSIGHT COMMISSION
JUNE 30, 2022

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Members of the Treasury Oversight Commission
of the County of Santa Cruz
Santa Cruz, California

Report on Compliance with the California Government Code**Opinion**

We have audited the County of Santa Cruz's (the County) compliance with the Treasury Oversight Commission (the Commission) provisions contained in Sections 27130-27137 of the California Government Code (Government Code) that could have a direct and material effect on the County for the year ended June 30, 2022. Compliance with the requirements referred to above is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

In our opinion, the County complied, in all material respects, with the provisions contained in Sections 27130-27137 of the Government Code referred to above that could have a direct and material effect on the County for the year ended June 30, 2022.

Basis for Opinion on Compliance

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Government Code. Our responsibilities under those standards and the Government Code are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the County's compliance with provisions contained in Sections 27130-27137 of the Government Code. Our audit does not provide a legal determination of the County's compliance with those requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or agreements applicable to the County.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in

accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Government Code will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of Sections 27130-27137 of the Government Code as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Government Code, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Sections 27130-27137 of the Government Code, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Sections 27130-27137 of the Government Code. Accordingly, this report is not suitable for any other purpose.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

*Brown Armstrong
Accountancy Corporation*

Bakersfield, California
January 11, 2023

SUPPLEMENTAL INFORMATION

COUNTY OF SANTA CRUZ
TREASURY OVERSIGHT COMMISSION
JUNE 30, 2022

COMMISSION MEMBERS

Members

Chris Schiermeyer

Manu Koenig

Greg Caput

Faris Sabbah

Liann Reyes

Chuck Farmer

Ron Whittle

Advisory

Edith Driscoll

Brandon Marquez

Organization Appointed From

School Districts

Board of Supervisors

Board of Supervisors

Superintendent of Schools

Governing Body of the School

Special Districts

Special Districts

County Auditor–Controller–
Treasurer–Tax Collector

County Investment Officer

BACKGROUND AND GENERAL

In 1995, the California legislature passed provisions requiring each county of California to establish an oversight commission of 3 to 11 members representing various organizations, where the pool of organizations was also specified in the legislation. The purpose of such a commission was to oversee the policies that guide the investment of public funds by a California county. The commission was not to impinge on the day-to-day operations of a county's treasurer, but rather to review and monitor a county treasurer's investment policy and reporting. In 2005, the law changed to make the commission optional at the discretion of a California county. The County of Santa Cruz (the County) has elected to continue its Treasury Oversight Commission (the Commission) that was previously established under the provisions of the California legislature.

COMPLIANCE AUDIT

This oversight legislation included many specific requirements such as the required contents of the County Treasurer's Investment Policy (the Investment Policy). The California Government Code Section 27134 requires an annual audit to determine compliance with the provisions contained in Sections 27130-27137 of the Government Code.

COMMISSION FORMATION AND OPERATION

This oversight legislation allows members of the Commission to be from the following organizations:

- County Treasurer
- County Auditor–Controller
- Board of Supervisors
- Superintendent of Schools
- School Districts
- Special Districts
- Members of the Public (up to five but the majority must have public finance background)

The County elected to have the County Auditor–Controller–Treasurer–Tax Collector act in an advisory role for the Commission. This role primarily acts as a staffing function as it relates to the County Treasurer.

The intent of the legislation was to give broad representation to the groups with a vested interest in a county's treasury pool. Santa Cruz County Ordinance 4433 § 1 in 1996 authorized the establishment of the Commission. A list of the members of the County's Commission for the fiscal year ended June 30, 2022, is located at page 3, within the Supplemental Information.

INVESTMENT POLICY STATEMENT

Government Code Section 27133 requires a county treasurer to annually prepare an investment policy statement that is reviewed by the Commission. For the fiscal year ended June 30, 2022, the County's 2022 Investment Policy was reviewed and discussed by the Commission at its October 2021 meeting and was adopted by the County's Board of Supervisors in December 2021.

INVESTMENT POLICY REVIEW

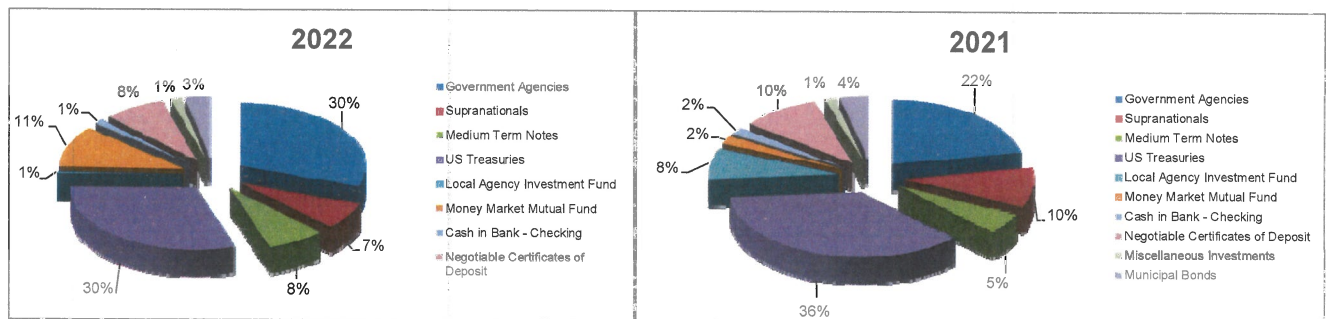
The County Auditor–Controller–Treasurer–Tax Collector and the County Treasurer–Tax Collector Manager have reviewed the requirements specified in Government Code Section 27133 and concluded that the 2022 Investment Policy of the County addresses all the required provisions as well as the guidelines intended by the Government Code. Below, we have included the requirements that were reviewed by the County Auditor–Controller–Treasurer–Tax Collector and the County Treasurer–Tax Collector Manager including our overall conclusion, based on such review:

Requirement	Policy Section	Deemed Compliant
a) Authorized securities maximum percentages by type	Exhibits A and B	Yes
b) Maximum terms	Exhibits A and B	Yes
c) Criteria for selection of brokers; prohibition of political contribution	Pages 5 – 6 Page 6	Yes Yes
d) Limits on gifts	Page 6	Yes
e) Investment Report to Commission	Page 10	Yes
f) Calculations of treasurer's costs (Government Code Section 27013)	Page 9	Yes
g) Voluntary depositors	Page 8 – 9	Yes
h) Requests for withdrawal	Page 8 – 9	Yes

QUARTERLY REPORTING

The County's Investment Policy states that "The Treasurer will report to the Board of Supervisors and the Treasury Oversight Commission on a quarterly basis the holdings, status, and earnings of the portfolio." Reports were submitted on a quarterly basis, as required by the Investment Policy for the fiscal year ended June 30, 2022.

INVESTMENTS BY TYPE ⁽¹⁾



⁽¹⁾ The investment percentages are based on a percentage of Total Cash and Investments and the gross of Outstanding Checks, which differs from the tables below as they are based on Net Cash and Investments, net of outstanding checks.

Cash and Investments at Fair Values:

	June 30, 2022		June 30, 2021	
	\$	%	\$	%
Government Agencies	\$ 375,683,806	30.77%	\$ 213,125,455	22.50%
Supranationals	86,827,180	7.11%	96,860,370	10.23%
Medium Term Notes	93,807,373	7.68%	50,860,161	5.37%
US Treasuries	373,467,563	30.59%	354,584,208	37.44%
Local Agency Investment Fund	5,036,569	0.41%	75,060,887	7.92%
Money Market Mutual Fund	132,100,009	10.82%	20,100,004	2.12%
Cash in Bank - Checking	14,957,501	1.22%	18,653,733	1.97%
Negotiable Certificates of Deposit	99,597,250	8.16%	95,008,900	10.03%
Miscellaneous Investments	16,000,000	1.31%	12,500,000	1.32%
Municipal Bonds	40,787,105	3.34%	34,311,000	3.62%
Total Cash and Investments	1,238,264,356	101.41%	971,064,718	102.52%
Outstanding Checks	(17,209,685)	-1.41%	(23,875,151)	-2.52%
Net Cash and Investments	\$ 1,221,054,671	100.00%	\$ 947,189,567	100.00%



COUNTY OF SANTA CRUZ

TREASURY OVERSIGHT COMMISSION
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

**SANTA CRUZ COUNTY TREASURY OVERSIGHT COMMISSION'S
FINDINGS PURSUANT TO ASSEMBLY BILL 361 AUTHORIZING TELECONFERENCE
MEETINGS AS A RESULT OF THE CONTINUING COVID-19 PANDEMIC STATE OF
EMERGENCY AND HEALTH OFFICER RECOMMENDATION FOR SOCIAL
DISTANCING**

WHEREAS, The Treasury Oversight Commission is a legislative body under the Brown Act as defined under Cal. Gov. Code section 54952(b) and Santa Cruz County Code Section 2.38.110; and

WHEREAS, on September 16, 2021, Governor Newsom signed Assembly Bill 361 ("AB 361"), urgency legislation effective immediately, that amended Government Code section 54953 to permit legislative bodies subject to the Brown Act to continue to meet under modified teleconferencing rules provided that they comply with specific requirements set forth in the statute; and,

WHEREAS, pursuant to AB 361 and Cal. Gov. Code section 54953(e)(1)(A), a legislative body may meet under the modified teleconferencing rules during a proclaimed state of emergency, and where local officials have imposed or recommended measures to promote social distancing; and

WHEREAS, on March 4, 2020, Governor Newsom issued a Proclamation of State of Emergency in response to the COVID-19 pandemic, and which remains in effect; and

WHEREAS, on September 30, 2021, Santa Cruz County Public Health Officer Dr. Gail Newel strongly recommended that legislative bodies in Santa Cruz County continue to engage in physical/social distancing by meeting via teleconference as allowed by AB 361 and confirmed that she will regularly review and reconsider this recommendation and notify the public when it is no longer recommended; and

WHEREAS, pursuant to AB 361 and Cal. Gov. Code section 54953(e)(3), within 30 days of the date the legislative body first holding a teleconferenced meeting under the modified rules, and every 30 days thereafter, a legislative body can continue to hold such teleconference meetings provided it has reconsidered the circumstances of the state of emergency and determined either that the state of emergency continues to directly impact the ability of the members to meet safely in person or that local officials continue to recommend measures to promote social distancing; and

WHEREAS, on January 26, 2022, The Treasury Oversight Commission intends to hold its initial teleconference meeting under AB 361; and

WHEREAS, The Treasury Oversight Commission has reconsidered the circumstances of the current state of emergency and finds that the COVID-19 pandemic continues to directly impact the

ability of members of the public to participate safely in person and further finds that the Santa Cruz County Public Health Officer continues to recommend measures to promote social distancing; and

WHEREAS, in the interest of public health and safety, and due to the emergency caused by the spread of COVID-19, The Treasury Oversight Commission deems it necessary to utilize the modified teleconferencing rules set forth in AB 361;

NOW, THEREFORE, the Treasury Oversight Commission makings the following findings by a majority vote:

Section 1. The foregoing recitals are true and correct, and adopted as findings of the Treasury Oversight Commission

Section 2. Effective immediately, and for the next 30 days, the Treasury Oversight Commission will meet via teleconference as authorized under AB 361 and Government Code section 54953(e)(3).

Section 3. No later than thirty (30) days from making today’s findings, or at the next scheduled meeting, the Commission will reconsider the circumstances of the COVID-19 state of emergency and, if necessary, adopt subsequent findings to continue holding teleconference meetings in accordance with Government Code section 54953(e)(3).

PASSED AND ADOPTED by the Treasury Oversight Commission in Santa Cruz, State of California, this 25th day of January, 2023, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Chair, Treasury Oversight Commission

ATTEST: _____
Department Staff

Approved as to Form:

Office of the County Counsel



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.6

Board Meeting Date: March 16, 2023

☒

Action



Information

TO: Santa Cruz County Office of Education

FROM: Business Department

SUBJECT: Donations & Gifts

BACKGROUND

County Board of Education Policy 3280 requires that all gifts and donations received by programs conducted by the County Superintendent of Schools be accepted by the County Board of Education.

FUNDING IMPLICATIONS

Gifts/donations received will be utilized by the programs/staff to which they are donated.

RECOMMENDATION

Accept gifts and donations as follows:

<u>Program:</u>	<u>Donor:</u>	<u>Value:</u>
Special Education	Mari Rossi	\$2,000



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 8.0.7

Board Meeting Date: March 16, 2023

☒

Action



Information

TO: Santa Cruz County Board of Education

FROM: Business Department

SUBJECT: Surplus Items

BACKGROUND

The Santa Cruz County Office of Education (COE) owns a Titmus Vision Screener and Anchor Audio AN-130 Powered Speaker Monitor that are no longer viable for business.

We determined that they do not hold monetary value and therefore we advise the board to implement Education Code 17545.

Per Board Policy 3260, the Board must evaluate and vote on the disposal method for computers. This Board Policy is attached for your review.

FUNDING IMPLICATIONS

Detailed herein.

RECOMMENDATION


Approve disposal of surplus items.



400 Encinal Street, Santa Cruz, CA 95060 • Tel (831) 466-5600 • Fax (831) 466-5607 • www.santacruzcoe.org

DATE: March 8, 2023

TO: Santa Cruz County Board of Trustees

FROM: Liann Reyes, Deputy Superintendent, Business Services 

SUBJECT: Declaration of Outdated Equipment

The Santa Cruz County Office of Education (SCCOE) has two (2) items that have been identified by the Director of Special Education, as well as the Deputy Superintendent of Business Services, as obsolete and is recommending that they be disposed of. The items include:

- **Titmus Vision Screener Model 2S, #02323(C3) - COE Asset Tag #14941** . This item was most likely purchased to conduct school vision screenings, and the current school nurse, Sarah Dahlen, cannot locate the date of purchase and states that it is “outdated and no longer functional for school screenings.”
Monetary Value per Ebay: \$115.
- **Anchor Audio AN-130 Powered Speaker Monitor - COE Asset Tag #011892** . This item’s purpose cannot be determined for nursing purposes.
Monetary value per Ebay: \$55.

The administration recommends the board vote to dispose of items listed as a donation to Grey Bears, a local charity organization.

Per Board Policy 3260, the board must evaluate and vote on the disposal of such equipment.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 10.1

Board Meeting Date: March 16, 2023

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Rory Bruce, President, CSEA Chapter 484

SUBJECT: Labor Negotiations - "Sunshine" the California School Employees Association (CSEA), Chapter #484, Proposed Changes to three Articles within the 2022-2023 Classified Employee Bargaining Unit Agreement to the Santa Cruz County Superintendent of Schools

BACKGROUND

The designated representative of the California School Employees Association, Chapter #484, representing classified staff, will propose changes to the following articles within the 2023-2024 Classified Employee Unit Agreement to the Santa Cruz County Superintendent of Schools: Article 11 regarding Pay and Allowances, Article 12 regarding Health & Welfare Benefits, and Article 21 regarding Professional Growth.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Receive presentation.

March 8, 2023

Dr. Faris Sabbah, County Superintendent of Schools
Santa Cruz County Office of Education
400 Encinal Street
Santa Cruz, CA 95060

RE: **CSEA and its Chapter SCCOE 484's Initial Proposal re: 2023-2024 Reopener Negotiations**

Dear Superintendent Sabbah:

The California School Employees Association and its local Chapter Santa Cruz COE 484 (CSEA) are submitting its Initial Proposals in accordance with Section 3547 of the Government Code for the upcoming 2023-2024 Reopener Negotiations.

CSEA respectfully submits the following bargaining proposals:

1. ARTICLE 11 Pay & Allowances
CSEA has an interest in a fair and equitable wage increase for its bargaining unit. CSEA also has an interest in negotiating any impacts of the state minimum wage increases on the CSEA salary schedule. CSEA is further interested in reviewing the stipends for bilingual employees.
2. ARTICLE 12 Health & Welfare Benefits
CSEA has an interest in a fair and equitable health and welfare benefits plan for its bargaining unit members and reviewing the share of costs and responsibilities of the parties.
3. ARTICLE 21 Professional Growth
CSEA has an interest in reviewing the composition of the Professional Growth Committee as well as adding new application forms for classified employees to use.

Respectfully,

CALIFORNIA SCHOOL EMPLOYEES ASSOCIATION

Rory Bruce, President
CSEA Chapter 484



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 10.2

Board Meeting Date: March 16, 2023

☐

Action

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Information

TO: Santa Cruz County Board of Education

FROM: Liann Reyes, Deputy Superintendent-Business Service

SUBJECT: Labor Negotiations - "Sunshine" with the Santa Cruz County Education Association (SCCEA)

BACKGROUND

The Santa Cruz County Office of Education will sunshine the 2023-2024 Agreement to the Santa Cruz County Education Association.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Receive Presentation



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

BOARD OF EDUCATION

Mr. Ed Acosta
Ms. Alyssa Alto
Ms. Rose Filicetti
Ms. Sandra Nichols
Ms. Sue Roth
Mr. Abel Sanchez
Mr. Bruce Van Allen

Dr. Faris Sabbah, Superintendent ♦ 400 Encinal Street, Santa Cruz, CA 95060 ♦ Tel (831) 466-5600 ♦ Fax (831) 466-5607 ♦ www.santacruzcoe.or

DATE: March 2, 2023
TO: Santa Cruz County Office of Education Board of Trustees and
Dr. Faris Sabbah, Superintendent
FROM: Liann Reyes, Deputy Superintendent-Business Services
RE: 2023-24 Negotiations Sunshine
UNIT: Santa Cruz County Education Association (SCCEA)

Dear Trustees of the Santa Cruz County Board of Education,

This is to inform the Board of Education that the Santa Cruz County Office of Education (SCCOE) intends to open negotiations with the Santa Cruz County Education Association / California Teachers Association / National Education Association (SCCEA/CTA/NEA) regarding the collective bargaining agreement for fiscal year 2023-2024.

The Rodda Act requires parties negotiating a collective bargaining agreement to give public notice of their proposals at a public meeting. By “sunshining” proposals in this fashion, the SCCOE is announcing their intent to negotiate.

The SCCOE Proposal is attached.

The public is invited to consider this initial proposal of the SCCOE to the SCCEA for initial contract negotiations.

SANTA CRUZ COUNTY OFFICE OF EDUCATION (SCCOE)
INITIAL SUNSHINE PROPOSAL
TO SANTA CRUZ COUNTY EDUCATION ASSOCIATION (SCCEA)
FOR 2023-24 NEGOTIATIONS

March 16, 2023

The Santa Cruz County Office of Education proposes to negotiate the provisions in Article 6 of the Collective Bargaining Agreement.

ARTICLE 6 - Compensation

The proposal to negotiate possible revisions to the language related to Compensation will be done in order to promote competitive salaries and benefits, and to balance this effort with maintaining fiscal solvency.

If Articles are agreed upon, they will be voted and ratified by the SCCEA and approved by the SCCOE.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 10.3

Board Meeting Date: March 16, 2023

☐

Action

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Information

TO: Santa Cruz County Board of Education

FROM: Liann Reyes, Deputy Superintendent-Business Service

SUBJECT: Labor Negotiations - "Sunshine" with the Santa Cruz County Education Association (CSEA)

BACKGROUND

The Santa Cruz County Office of Education will sunshine the 2023-2024 Agreement to the Santa Cruz County Education Association.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Receive Presentation




SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

BOARD OF EDUCATION

Mr. Ed Acosta
Ms. Alyssa Alto
Ms. Rose Filicetti
Ms. Sandra Nichols
Ms. Sue Roth
Mr. Abel Sanchez
Mr. Bruce Van Allen

Dr. Faris Sabbah, Superintendent ♦ 400 Encinal Street, Santa Cruz, CA 95060 ♦ Tel (831) 466-5600 ♦ Fax (831) 466-5607 ♦ www.santacruzcoe.or

DATE: March 10, 2023
TO: Santa Cruz County Office of Education Board of Trustees and
Dr. Faris Sabbah , Superintendent
FROM: Liann Reyes, Deputy Superintendent-Business Services 
RE: 2023-24 Negotiations Sunshine
UNIT: California School Employees Association Chapter 484 (CSEA)

Dear Trustees of the Santa Cruz County Board of Education,

This is to inform the Board of Education that the Santa Cruz County Office of Education (SCCOE) intends to open negotiations with the California School Employees Association Chapter 484 (CSEA) regarding the collective bargaining agreement for fiscal year 2023-2024.

The Rodda Act requires parties negotiating a collective bargaining agreement to give public notice of their proposals at a public meeting. By “sunshining” proposals in this fashion, the SCCOE is announcing their intent to negotiate.

The SCCOE Proposal is attached.

The public is invited to consider this initial proposal of the SCCOE to the CSEA for initial contract negotiations.

SANTA CRUZ COUNTY OFFICE OF EDUCATION (SCCOE)
INITIAL SUNSHINE PROPOSAL
TO CALIFORNIA SCHOOL EMPLOYEES ASSOCIATION CHAPTER 484
(CSEA)
FOR 2023-24 NEGOTIATIONS
March 16, 2023

The Santa Cruz County Office of Education proposes to negotiate the provisions in the following Articles of the Collective Bargaining Agreement:

ARTICLE 11 - Pay and Allowances
ARTICLE 12 - Health and Welfare
ARTICLE 14 - Leaves

The proposal to negotiate possible revisions to the language related to the Articles noted above will be done in order to promote competitive salaries and benefits, and to balance this effort with maintaining fiscal solvency.

If Articles are agreed upon, they will be voted and ratified by the CSEA #484 and approved by the SCCOE.



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 10.4

Board Meeting Date: March 16, 2023

☐

Action

☒

Information

TO: Santa Cruz County Board of Education

FROM: Liann Reyes, Deputy Superintendent-Business Service
Samantha Moore, Senior Associate from Eide Bailly LLP

SUBJECT: 2021-2022 Fiscal Year Annual Audit Report

BACKGROUND

The Board will be provided with the 2021-2022 final, audited, prior year financial statements, which the Santa Cruz County Office of Education is required to file with the California Department of Education and the State Controller's Office.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Receive Presentation

February 17, 2023

Eide Bailly, LLP
6051 N Fresno Street, Suite 101
Fresno, California 93710

This representation letter is provided in connection with your audit of the financial statements of Santa Cruz County Superintendent of Schools (the County Office), which comprise governmental activities, each major fund, and aggregate remaining funds as of June 30, 2022 and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements of the various opinion units are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

Except where otherwise stated below, immaterial matters are not considered to be exceptions that require disclosure for the purpose of the following representations. This amount is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of February 17, 2023:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated August 1, 2022, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, and notes to the basic financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. With respect to nonattest services performed by you, including assistance with preparing the financial statement in its entirety (including conversion entries) based on information provided

and with respect to the completion of the auditee's portion of the Data Collection Form, we have performed the following:

- a. Made all management decisions and performed all management functions;
- b. Assigned a competent individual to oversee the services;
- c. Evaluated the adequacy of the services performed;
- d. Evaluated and accepted responsibility for the result of the service performed; and
- e. Established and maintained internal controls, including monitoring ongoing activities.
6. Significant assumptions used by us in making accounting estimates are reasonable.
7. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
8. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
9. The effects of uncorrected misstatements summarized below and aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.

Governmental Activities:

County School Service Fund

Decrease in Federal revenue account	\$71,599	
Increase in Unearned revenue account		\$71,599
Decrease in Accounts Payable	\$52,250	
Decrease in Consulting Services expenditures		\$52,250

Charter School Fund

Decrease in Cash in County	\$8,969	
Decrease in Net Inc. (Dec) in Fair Value of Investments		\$8,969

10. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP
11. With regard to items reported at fair value:
 - a. The underlying assumptions are reasonable, and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c. The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
 - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
12. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
13. All funds and activities are properly classified.
14. All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
15. All net position components and fund balance classifications have been properly reported.
16. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
17. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
18. All interfund and intra-entity transactions and balances have been properly classified and reported.
19. Special items and extraordinary items have been properly classified and reported.

20. Deposit and investment risks have been properly and fully disclosed.
21. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
22. All required supplementary information is measured and presented within the prescribed guidelines.
23. Nonexchange and exchange financial guarantees, either written or oral, under which it is more likely than not that a liability exists have been properly recorded, or if we are obligated in any manner, are disclosed.
24. With regard to pensions and OPEB:
 - a. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
 - b. We are unable to determine the possibility of a withdrawal liability from the Plans of which we are a sponsor and are not currently contemplating withdrawing from the Plans.
 - c. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation or disclosed as a subsequent event.

Information Provided

25. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity and others from whom you determined it necessary to obtain audit evidence.
26. All transactions have been recorded in the accounting records and are reflected in the financial statements.
27. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
28. We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.
29. We have *no knowledge of any* fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements.
30. We have *no knowledge of any* instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
31. We have *no knowledge of any* instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that has a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
32. We have *no knowledge of any* instances that have occurred or are likely to have occurred of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
33. We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements, abuse or waste that you have reported to us.
34. We have a process to track the status of audit findings and recommendations.
35. We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

36. We have provided views on your reported audit findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
37. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
38. We have disclosed to you the identity of all the entity's related parties and the nature of all the related party relationships and transactions of which we are aware.
39. *There have been no* communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
40. The County Office has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
41. We have disclosed to you all guarantees, whether written or oral, under which the County Office is contingently liable.
42. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
43. There are no:
 - a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
44. The County Office has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
45. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
46. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB-62. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
47. With respect to the required supplementary information accompanying the financial statements, which includes the Management's Discussion and Analysis, Budgetary Comparison Schedules, Schedule of Changes in the County Office of Education's Net OPEB Liability and Related Ratios, Schedule of the County Office of Education's Proportionate Share of the Net Pension Liability – MPP Program, Schedule of the County Office of Education's Proportionate Share of the Net Pension Liability, Schedule of County Office of Education's Contributions, Note to Required Supplementary Information accompanying the financial statements:
 - a. We acknowledge our responsibility for the presentation of the required supplementary information in accordance with U.S. GAAP and the Governmental Accounting Standards Board (GASB).
 - b. We believe the required supplementary information as referenced above, including its form and content, is measured and fairly presented in accordance with U.S. GAAP and GASB.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
48. With respect to supplementary information accompanying the financial statements, which includes the Schedule of Expenditures of Federal Awards, Local Education Agency Organization Structure, Reconciliation of Annual Financial and Budget Report with Audited Financial Statements, Schedule of Financial Trends and Analysis, Schedule of Charter Schools, Combining Balance Sheet – Non-Major Governmental Funds, Combining Statement of Revenues, Expenditure, and Changes in Fund Balances – Non-Major Governmental Funds, and Note to Supplementary Information accompanying the financial statements:

- a. We acknowledge our responsibility for the presentation of the supplementary information in accordance with U.S. GAAP, GASB, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations.
- b. We believe the supplementary information as referenced above, including its form and content, is fairly presented in accordance with U.S. GAAP, GASB, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations.
- c. The method of measurement or presentation have not changed from those used in the prior period.

Single Audit

49. With respect to federal awards, we represent the following to you:

- a. We are responsible for understanding and complying with, and have complied with, the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).
- b. We are responsible for the preparation and presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance.
- c. We believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance.
- d. The methods of measurement or presentation have not changed from those used in the prior period.
- e. There are no significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.
- f. We are responsible for including the auditor's report on the schedule of expenditures of federal awards in any document that contains the schedule and that indicates that the auditor has reported on such information.
- g. We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance compliance audit.
- h. We have notified you of federal awards and funding increments that were received before December 26, 2014 (if any) and differentiated those awards from awards and funding increments received on or after December 26, 2014, and subject to the audit requirements of the Uniform Guidance.
- i. When the schedule of expenditures of federal awards is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the schedule of expenditures of federal awards no later than the date of issuance by the entity of the schedule of expenditures of federal awards and the auditor's report thereon.
- j. We have, in accordance with the Uniform Guidance, identified in the schedule of expenditures of federal awards, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, food commodities, direct appropriations, and other assistance.
- k. We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
- l. We have made available to you all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities.
- m. We have received no requests from a federal agency to audit one or more specific programs as a major program.
- n. We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material compliance requirements of federal awards, including the results of other audits or program reviews, or stated that there was no such

- noncompliance. We also know of no instances of noncompliance with direct and material compliance requirements occurring subsequent to period covered by the auditor's report.
- o. We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
 - p. We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
 - q. Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared (and are prepared on a basis consistent with the schedule of expenditures of federal awards).
 - r. The copies of federal program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
 - s. We have properly classified amounts claimed or used for matching in accordance with related guidelines in the Uniform Guidance, as applicable.
 - t. We have charged costs to federal awards in accordance with applicable cost principles.
 - u. We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
 - v. We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
 - w. The reporting package does not contain personally identifiable information.
 - x. We have disclosed all contracts or other agreements with service organizations and disclosed to you all communications from these service organizations relating to noncompliance at the organizations.
 - y. We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditor's role in the preparation of this information.
 - z. We have reviewed, approved, and taken responsibility for accrual adjustments and an acknowledgment of the auditor's role in the preparation of the adjustments.
 - aa. We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.

In addition:

- bb. We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you the federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program; and we have complied with these direct and material compliance requirements.
- cc. We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provide reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on our federal programs. Also, no changes have been made in the internal control over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material

weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditor's report.

- dd. We are responsible for and have accurately completed the appropriate sections of the Data Collection Form and we are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance.



Melissa Lopez
Director of Fiscal Services
Santa Cruz County Superintendent of Schools



Liann Reyes
Deputy Superintendent, Business Services
Santa Cruz County Superintendent of Schools



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June 30, 2022

Santa Cruz County Superintendent of Schools

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Independent Auditor's Report

To the Governing Board
Santa Cruz County Superintendent of Schools
Santa Cruz, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Santa Cruz County Superintendent of Schools as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Santa Cruz County Superintendent of Schools, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Santa Cruz County Superintendent of Schools, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adoption of New Accounting Standard

As discussed in Notes 1 and 15 to the financial statements, the Santa Cruz County Superintendent of Schools has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 87, *Leases*, for the year ended June 30, 2022. Accordingly, a restatement has been made to the governmental activities net position as of July 1, 2021, to restate beginning net position. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Santa Cruz County Superintendent of Schools' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Santa Cruz County Superintendent of Schools' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Santa Cruz County Superintendent of Schools' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the County's net OPEB liability and related ratios, schedule of the County's proportionate share of the net OPEB liability – MPP program, schedule of the County's proportionate share of the net pension liability, and the schedule of the County's contributions, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Santa Cruz County Superintendent of Schools' basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, combining non-major governmental fund financial statements, and other supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards, combining non-major governmental fund financial statements, and other supplementary information listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 17, 2023 on our consideration of Santa Cruz County Superintendent of Schools' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Santa Cruz County Superintendent of Schools' internal control over financial reporting or on compliance. That report is an integral part of an

audit performed in accordance with *Government Auditing Standards* in considering Santa Cruz County Superintendent of Schools' internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Fresno, California
February 17, 2023



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Introduction

This section of Santa Cruz County Superintendent of Schools (the County) annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year that ended on June 30, 2022 with comparative information for the year ended June 30, 2021. Please read it in conjunction with the County's financial statements, which immediately follow this section.

Financial Highlights

- Total net position was \$22,874,972 on June 20, 2022.
- Overall revenues for the County were \$67,696,799 while expenditures were \$61,679,559.
- The total long-term obligations other than OPEB and pension were \$7,975,512, which primarily includes \$7,409,779 of Certificates of Participation (COP) debt issuance.

Overview of Financial Statements

This annual report consists of three parts – management's discussion and analysis (this section), the basic financial statements, and required supplementary information. These sections together provide a comprehensive overview of the Santa Cruz County Superintendent of Schools. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

- **Government-wide financial statements**, which comprise the first two statements, provide both short-term and long-term information about the entity's overall financial position using the economic resources measurement focus and accrual basis of accounting.
- **Fund financial statements** focus on reporting the individual parts of the County operations in more detail. The fund financial statements comprise the remaining statements using the current resources measurement focus and modified accrual basis of accounting.
 - **Governmental funds** statements tell how general government services were financed in the short term as well as what remains for future spending.
 - **Fiduciary fund** statements provide information about the financial relationships in which the County acts solely as a trustee or agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The basic financial statements are followed by a section of required supplementary information that further explains and supports the financial statements.

Government-Wide Statements

The government-wide statements report information about the County as a whole, using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows of resources, liabilities, and deferred inflows of resources.

All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how it has changed. Net position – the difference between the assets and deferred outflows of resources, and liabilities and deferred inflows of resources – is one way to measure the County's financial health or position. Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively. To assess the overall health of the County, one needs to consider additional non-financial factors such as changes in enrollment, changes in the property tax base, changes in program funding by the Federal and State governments, and condition of facilities.

The government-wide financial statements of the County include government activities. Most of the County's basic services are included here, such as regular education, food service, maintenance, and general administration. Property taxes, interest income, user fees, federal, state, and local grants finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular programs. Some funds are required to be established by state law and by bond covenants. The Board of Education establishes other funds to control and manage money for particular purposes or to show that the County is meeting legal responsibilities for using certain revenues. The County has two kinds of funds:

Governmental funds - Most of the County's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps in the determination of whether there are more, or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information on the reconciliation schedules of the government funds statement that explains the relationship (or differences) between them.

Fiduciary fund - The County is the custodian for assets that belong to the Michael Watkins Scholarship Fund. The County is responsible to distribute the scholarships as directed by a committee of community members outside the County's employ. The County's fiduciary fund reports custodial activities in a separate statement of fiduciary net position. We exclude these activities from the County-wide financial statements because the County cannot use the assets to finance its operations.

Financial Analysis of the Entity as A Whole

Net Position

The County's net position was \$22,874,972 for the fiscal year ended June 30, 2022. Of this amount, \$863,081 was unrestricted. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the governing board's ability to use net position for day-to-day operations. Our analysis below, in summary form, focuses on the net position (Table 1) and change in net position (Table 2) of the County's governmental activities.

Table 1

	Governmental Activities	
	2022	2021 as Restated
Assets		
Current and other assets	\$ 62,179,901	\$ 52,783,765
Capital assets	23,214,818	23,698,300
Right to use leased assets	53,873	168,970
Total assets	85,448,592	76,651,035
Deferred outflows of resources	11,264,584	12,908,542
Liabilities		
Current liabilities	21,029,633	16,186,909
Long-term liabilities	35,111,564	53,923,289
Total liabilities	56,141,197	70,110,198
Deferred inflows of resources	17,697,007	2,591,647
Net Position		
Net investment in capital assets	15,807,036	15,912,816
Restricted	6,204,855	3,418,149
Unrestricted (deficit)	863,081	(2,473,233)
Total net position	\$ 22,874,972	\$ 16,857,732

The \$863,081 in unrestricted net position of governmental activities represents the accumulated results of all past years' operations. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – increased by 134.9% \$3,336,314.

Changes in Net Position

The results of this year's operations for the County as a whole are reported in the Statement of Activities. Table 2 takes the information from the Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

Table 2

	Governmental Activities	
	2022	2021*
Revenues		
Program revenues		
Charges for services and sales	\$ 6,196,843	\$ 4,310,794
Operating grants and contributions	25,203,529	20,850,291
General revenues		
Federal and State aid not restricted	20,443,138	22,572,535
Property taxes and other taxes	15,180,577	14,599,216
Other general revenues	668,143	2,552,230
Total revenues	67,696,799	64,885,066
Expenses		
Instruction-related	27,958,577	32,714,051
Pupil services	4,773,883	5,325,413
Administration	6,889,171	8,417,069
Plant services	3,390,431	2,850,310
All other services	18,667,497	16,731,668
Total expenses	61,679,559	66,038,511
Change in net position	\$ 6,017,240	\$ (1,153,445)

* The revenues and expenses for fiscal year 2021 were not restated to show the effects of GASB Statement No. 87 for comparative purposes.

Governmental Activities

As reported in the Statement of Activities, the cost of all of our governmental activities this year was \$61,679,559. However, the amount that our taxpayers ultimately financed for these activities through local taxes was only \$15,180,577 because the cost was paid by those who benefited from the programs of \$6,196,843 or by other governments and organizations who subsidized certain programs with grants and contributions of \$25,203,529. We paid for the remaining "public benefit" portion of our governmental activities with \$21,111,281 in Federal and State funds, and with other revenues, like interest and general entitlements.

In Table 3, we have presented the cost and net cost of each of the County's largest functions: instruction including, special instruction programs and other instructional programs, pupil services, administration, plant services, and all other services. As discussed above, net cost shows the financial burden that was placed on the County's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Table 3

	Total Cost of Services		Net Cost of Services	
	2022	2021*	2022	2021*
Instruction-related	\$ 27,958,577	\$ 32,714,051	\$ (16,754,502)	\$ (20,813,044)
Pupil services	4,773,883	5,325,413	(1,559,408)	(2,816,032)
Administration	6,889,171	8,417,069	(3,725,236)	(7,285,138)
Plant services	3,390,431	2,850,310	(2,064,017)	(2,575,079)
All other services	18,667,497	16,731,668	(6,171,455)	(7,388,133)
Total	\$ 61,679,559	\$ 66,038,511	\$ (30,274,618)	\$ (40,877,426)

* The total and net cost of services for fiscal year 2021 were not restated to show the effects of GASB Statement No. 87 for comparative purposes.

Financial Analysis of the County's Funds

The positive financial performance of the County as a whole is reflected in its governmental funds as well. As the County completed the year, its governmental funds reported a combined fund balance (modified accrual reporting method) of \$38,438,464.

Table 4

Governmental Fund	Balances and Activity			
	July 1, 2021	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	June 30, 2022
General	\$ 35,527,125	\$ 54,094,876	\$ 52,422,354	\$ 37,199,647
Charter Schools	422,396	1,966,876	1,585,801	803,471
Special Education Pass-Through	589,828	11,276,066	11,558,661	307,233
Child Development	57,497	1,371,127	1,328,418	100,206
County School Facilities	-	(31,610)	-	(31,610)
Total	<u>\$ 36,596,856</u>	<u>\$ 68,830,509</u>	<u>\$ 66,988,901</u>	<u>\$ 38,438,464</u>

General Fund Budgetary Highlights

Over the course of the year, the County revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was adopted on October 20, 2022. (A schedule showing the County's original and final budget amounts compared with amounts actually paid and received is provided in our annual report.)

Capital Assets and Debt Administration

Capital Assets

On June 30, 2022, the County had invested \$23,268,691 (net of depreciation and amortization expenses) in a broad range of capital assets, including land, buildings, and furniture and equipment (see Table 5 below). This year's additions included a security doors, network firewall and CTE building renovations. More detailed information about the County's capital assets is presented in the notes to the financial statements.

Table 5

	Governmental Activities	
	2022	2021 as Restated
Land and construction in progress	\$ 4,026,778	\$ 4,060,543
Buildings and improvements	18,299,318	19,385,819
Equipment	888,722	251,938
Leased assets	53,873	168,970
Total	<u>\$ 23,268,691</u>	<u>\$ 23,867,270</u>

Long-Term Obligations

At year end, the County had \$35,111,564 in long-term obligations, which consisted of net pension liability, net OPEB liability (MPP), compensated absences, leases and certificates of participation as shown in Table 6. More detailed information about the County's debt is presented in the notes to the financial statements.

Table 6

	Governmental Activities	
	2022	2021 as Restated
Long-Term Liabilities		
Certificates of participation	\$ 7,409,779	\$ 7,790,192
Leases	51,876	164,262
Compensated absences	513,857	608,630
Net OPEB liability (MPP)	127,613	756,366
Aggregate net pension liability	27,008,439	44,603,839
Total	<u>\$ 35,111,564</u>	<u>\$ 53,923,289</u>

Significant Accomplishments of Fiscal Year 2021-2022 Are Noted Below:

The Santa Cruz County Office of Education (the County) continues to provide many supports to districts that includes guidance for new Federal and State legislation, as well as on-going and one-time funding provided by the Federal and State government.

The Santa Cruz County Office of Education (the COE) continues to collaborate closely with districts and other partners to promote school safety, student wellness, and equitable achievement.

The COE operated a robust COVID-19 surveillance testing and vaccination program available to all students, staff, and family members countywide at no cost through a partnership with a private provider. In the 2021-2022 fiscal year, this program administered more than 531,000 tests and vaccinated more than 18,700 students, staff, and community members vaccinated against COVID-19.

Throughout the year the COE led a Racial Equity and Justice Initiative to support transformative work across schools countywide through an event series, a Community of Practice for educators and students, and an online resource portal. The COE also focused resources on wellness and social-emotional learning, launching the Companion Project, a team of providers offering targeted support, referrals and connections to students behavioral health and substance use services, and facilitating an SEL (Social Emotional Learning) Community of Practice. In addition, the COE continued expanding Career and Adult Learning programs and student leadership and engagement opportunities, launching new courses in computer science and building trades as well as facilitating six student-led leadership groups in 2021-2022 that empowered students to engage in art, host events, and practice public speaking and advocacy.

Economic Factors and Next Year's Budgets

It has been nine years since the Revenue Limit funding calculation was eliminated and the State implemented the Local Control Funding Formula (LCFF) and the Local Control Accountability Plan (LCAP). The County continues to receive the same funding level as in 2012-2013 due to the County's hold harmless funding status under LCFF. Prior to the 2022-23 budget, the County was not expected to receive additional funding for several more years. However, with the Cost of Living Adjustment (COLA) of 6.56% and additional augmentation to the LCFF of 6.70% (separate and distinct from the statutory COLA), the County is projected to begin receiving additional COLA as early as the 2023-24 fiscal year. The County will, however, continue to make strategic changes to programs and pursue grant funding in order to be able to continue to offer programs that were previously funded under Categorical programs. These changes have enabled the County to offer compensation that allows it to continue to attract highly qualified teachers and staff by continuing to be competitive in the market. In addition, due to declining ADA, the County did not receive the same amount of State funding for its programs as in prior years. There are continued concerns of declining State revenues that are being impacted by declining enrollment and ADA within the county. At 17.40%, Santa Cruz County is listed as third for top declining enrollment counties between 2021 and 2031.

The COVID-19 Pandemic continues to impact education as attendance is still lower than prior pre-pandemic years. Many students and staff continue to try to balance academic recovery and the social emotional fallout resulting from the pandemic. The County Office of Education is partnering with outside agencies to help provide the necessary supports to assist with these challenges.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, parents, participants, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report, or need additional financial information, please contact Liann Reyes, Deputy Superintendent, Business Services, at (831) 466-5601.

Santa Cruz County Superintendent of Schools

Statement of Net Position

June 30, 2022

	Governmental Activities
Assets	
Deposits and investments	\$ 46,858,219
Receivables	12,609,878
Other current assets - other postemployment benefits plan asset	2,711,804
Capital assets not depreciated	4,026,778
Capital assets, net of accumulated depreciation	19,188,040
Right-to-use leased assets, net of accumulated amortization	<u>53,873</u>
Total assets	<u>85,448,592</u>
Deferred Outflows of Resources	
Deferred outflows of resources related to OPEB	2,022,224
Deferred outflows of resources related to pensions	<u>9,242,360</u>
Total deferred outflows of resources	<u>11,264,584</u>
Liabilities	
Accounts payable	18,618,175
Unearned revenue	2,411,458
Long-term liabilities	
Long-term liabilities other than OPEB and pensions due within one year	444,463
Long-term liabilities other than OPEB and pensions due in more than one year	7,531,049
Net other postemployment benefits liability (OPEB) - MPP	127,613
Aggregate net pension liabilities	<u>27,008,439</u>
Total liabilities	<u>56,141,197</u>
Deferred Inflows of Resources	
Deferred inflows of resources related to OPEB	1,476,467
Deferred inflows of resources related to pensions	<u>16,220,540</u>
Total deferred inflows of resources	<u>17,697,007</u>
Net Position	
Net investment in capital assets	15,807,036
Restricted for	
Educational programs	6,145,338
Child nutrition	59,517
Unrestricted	<u>863,081</u>
Total net position	<u><u>\$ 22,874,972</u></u>

Santa Cruz County Superintendent of Schools

Statement of Activities
Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Instruction	\$ 16,755,242	\$ 488,551	\$ 5,836,478	\$ 4,569	\$ (10,425,644)
Instruction-related activities					
Supervision of instruction	6,975,830	2,295,506	1,389,059	-	(3,291,265)
Instructional library, media, and technology	713,458	933	143,565	-	(568,960)
School site administration	3,514,047	65,378	980,036	-	(2,468,633)
Pupil services					
Food services	93,667	-	139,871	-	46,204
All other pupil services	4,680,216	756,295	2,318,309	-	(1,605,612)
Administration					
Data processing	1,500,798	35	(20,306)	-	(1,521,069)
All other administration	5,388,373	299,849	2,884,357	-	(2,204,167)
Plant services	3,390,431	511,883	814,531	-	(2,064,017)
Ancillary services	18,037	10,066	2,551	-	(5,420)
Community services	3,373,803	1,300,830	1,800,984	-	(271,989)
Interest on long-term liabilities	244,343	-	-	-	(244,343)
Other outgo	15,031,314	467,517	8,914,094	-	(5,649,703)
Total governmental activities	<u>\$ 61,679,559</u>	<u>\$ 6,196,843</u>	<u>\$ 25,203,529</u>	<u>\$ 4,569</u>	<u>(30,274,618)</u>
General Revenues and Subventions					
Property taxes, levied for general purposes					14,291,625
Taxes levied for other specific purposes					888,952
Federal and State aid not restricted to specific purposes					20,443,138
Interest, investment earnings and fair value adjustments					(1,183,276)
Interagency revenues					813
Miscellaneous and unspent State entitlements revenues					1,850,606
Subtotal, general revenues and subventions					<u>36,291,858</u>
Change in Net Position					6,017,240
Net Position - Beginning, as Restated					<u>16,857,732</u>
Net Position - Ending					<u>\$ 22,874,972</u>

Santa Cruz County Superintendent of Schools

Balance Sheet – Governmental Funds

June 30, 2022

	County School Service Fund	Special Education Pass-Through Fund	Non-Major Governmental Funds	Total Governmental Funds
Assets				
Deposits and investments	\$ 36,200,593	\$ 8,498,673	\$ 2,158,953	\$ 46,858,219
Receivables	7,629,430	4,399,281	581,167	12,609,878
Due from other funds	397,791	-	-	397,791
Total assets	<u><u>\$ 44,227,814</u></u>	<u><u>\$ 12,897,954</u></u>	<u><u>\$ 2,740,120</u></u>	<u><u>\$ 59,865,888</u></u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 4,722,163	\$ 12,507,905	\$ 1,388,107	\$ 18,618,175
Due to other funds	-	82,816	314,975	397,791
Unearned revenue	2,306,004	-	105,454	2,411,458
Total liabilities	<u><u>7,028,167</u></u>	<u><u>12,590,721</u></u>	<u><u>1,808,536</u></u>	<u><u>21,427,424</u></u>
Fund Balances				
Restricted	5,649,396	307,233	248,226	6,204,855
Committed	2,212,012	-	-	2,212,012
Assigned	26,771,457	-	714,968	27,486,425
Unassigned	2,566,782	-	(31,610)	2,535,172
Total fund balances	<u><u>37,199,647</u></u>	<u><u>307,233</u></u>	<u><u>931,584</u></u>	<u><u>38,438,464</u></u>
Total liabilities and fund balances	<u><u>\$ 44,227,814</u></u>	<u><u>\$ 12,897,954</u></u>	<u><u>\$ 2,740,120</u></u>	<u><u>\$ 59,865,888</u></u>

Santa Cruz County Superintendent of Schools
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2022

Total Fund Balance - Governmental Funds		\$ 38,438,464
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of capital assets is	\$ 37,048,822	
Accumulated depreciation is	<u>(13,834,004)</u>	
Net capital assets		23,214,818
Right-to-use leased assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of right-to-use leased assets is	286,522	
Accumulated amortization is	<u>(232,649)</u>	
Net right-to-use leased assets		53,873
Deferred outflows of resources represent a consumption of net position in a future period and is not reported in the governmental funds. Deferred outflows of resources amounted to and related to		
Other postemployment benefits (OPEB)	2,022,224	
Net pension liability	<u>9,242,360</u>	
Total deferred outflows of resources to pensions		11,264,584
Deferred inflows of resources represent an acquisition of net position that applies to a future period and is not reported in the governmental funds. Deferred inflows of resources amount to and related to		
Other postemployment benefits (OPEB)	(1,476,467)	
Net pension liability	<u>(16,220,540)</u>	
Total deferred inflows of resources to pensions		(17,697,007)
Net pension liability is not due and payable in the current period, and is not reported as a liability in the funds.		(27,008,439)
The County's OPEB net plan asset (liability) is not due and payable in the current period, and is not reported as a liability in the funds.		2,584,191
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term liabilities at year-end consist of		
Certificates of participation	(7,409,779)	
Leases	(51,876)	
Compensated absences (vacations)	<u>(513,857)</u>	
Total long-term liabilities		<u>(7,975,512)</u>
Total net position - governmental activities		<u><u>\$ 22,874,972</u></u>

Santa Cruz County Superintendent of Schools
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2022

	County School Service Fund	Special Education Pass-Through Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues				
Local control funding formula	\$ 29,633,183	\$ -	\$ 1,302,277	\$ 30,935,460
Federal sources	5,022,988	3,821,197	770,374	9,614,559
Other State sources	9,788,833	7,721,987	915,128	18,425,948
Other local sources	9,649,872	(267,118)	456,788	9,839,542
Total revenues	54,094,876	11,276,066	3,444,567	68,815,509
Expenditures				
Current				
Instruction	17,403,333	-	1,016,734	18,420,067
Instruction-related activities				
Supervision of instruction	7,654,032	-	262,154	7,916,186
Instructional library, media, and technology	774,963	-	6,992	781,955
School site administration	3,722,919	-	257,651	3,980,570
Pupil services				
Food services	-	-	93,667	93,667
All other pupil services	5,172,597	-	14,161	5,186,758
Administration				
Data processing	1,675,613	-	-	1,675,613
All other administration	6,122,734	-	124,396	6,247,130
Plant services	3,407,111	-	-	3,407,111
Ancillary services	18,631	-	-	18,631
Community services	2,301,116	-	1,232,131	3,533,247
Other outgo	-	3,661,479	-	3,661,479
Facility acquisition and construction	56,896	-	-	56,896
Debt service				
Principal	380,413	-	-	380,413
Interest and other	244,343	-	-	244,343
Total expenditures	48,934,701	3,661,479	3,007,886	55,604,066
Excess of Revenues Over Expenditures	5,160,175	7,614,587	436,681	13,211,443
Other Financing Sources (Uses)				
Transfers in	-	-	15,000	15,000
Transfers out	(15,000)	-	-	(15,000)
Other uses, payment to other agencies	(3,472,653)	(7,897,182)	-	(11,369,835)
Net Financing Sources (Uses)	(3,487,653)	(7,897,182)	15,000	(11,369,835)
Net Change in Fund Balances	1,672,522	(282,595)	451,681	1,841,608
Fund Balance - Beginning	35,527,125	589,828	479,903	36,596,856
Fund Balance - Ending	\$ 37,199,647	\$ 307,233	\$ 931,584	\$ 38,438,464

Santa Cruz County Superintendent of Schools

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended June 30, 2022

Total Net Change in Fund Balances - Governmental Funds	\$ 1,841,608
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Amounts Reported for Governmental Activities in the Statement of Activities are Different Because

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures; however, for governmental activities, those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation and amortization expenses in the Statement of Activities.

This is the amount by which depreciation and amortization exceed capital outlays in the period.

Depreciation and amortization expense	\$ (1,418,777)
Capital outlays	<u>829,913</u>

Net expense adjustment	(588,864)
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Gain(Loss) on disposal of capital assets is reported in the government-wide Statement of Net Position, but is not recorded in the governmental funds.

(9,715)

In the Statement of Activities, certain operating expenses, such as compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This amount is the difference between vacation earned and used.

94,773

In the governmental funds, pension costs are based on employer contributions made to pension plans during the year. However, in the Statement of Activities, pension expense is the net effect of all changes in the deferred outflows, deferred inflows and net pension liability during the year.

2,985,391

In the governmental funds, OPEB costs are based on employer contributions made to OPEB plans during the year. However, in the Statement of Activities, OPEB expense is the net effect of all changes in the deferred outflows, deferred inflows, and net OPEB liability/net plan asset during the year.

1,201,248

Payment of principal on long-term liabilities is an expenditure in the governmental funds, but it reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities.

Certificates of participation	380,413
Leases	<u>112,386</u>

Change in net position of governmental activities	<u><u>\$ 6,017,240</u></u>
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Santa Cruz County Superintendent of Schools
Statement of Net Position – Fiduciary Fund
June 30, 2022

	<u>Custodial Funds</u>
Assets	
Deposits and investments	<u>\$ 3,281</u>
Liabilities	
Net Position	
Restricted for individuals, organizations, and other governments	<u>\$ 3,281</u>

Santa Cruz County Superintendent of Schools
Statement of Changes in Net Position – Fiduciary Funds
Year Ended June 30, 2022

	<u>Custodial Funds</u>
Revenues	
Other local sources	<u>\$ -</u>
Expenditures	
Other expenditures	<u>-</u>
Net change in fiduciary net position	-
Net Position - Beginning	<u>3,281</u>
Net Position - Ending	<u><u>\$ 3,281</u></u>

Note 1 - Summary of Significant Accounting Policies**Financial Reporting Entity**

The Santa Cruz County Office of Education (the County) was organized circa 1861 under the laws of the State of California. The County operates under a locally elected seven-member Board and provides educational services to grades K-12 as mandated by the State and/or Federal agencies or local agreements. The County is the administrative unit for one Special Educational Local Plan Area (SELPA) and operates special education classes at nine school sites within the county of Santa Cruz. The County coordinates the Career Technical Education Program, operates Alternative Education programs at nineteen school sites around the county, including four court programs and nineteen community school programs. In addition, the County oversees two charter schools, and offers Medical and Dental Assisting programs for adults wishing to continue their education.

A reporting entity is comprised of the primary government and other organizations that are included to ensure the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. The County determined that there are no potential component units that meet the criteria for inclusion within the reporting entity.

Other Related Entities

Charter School The County is the chartering agency for the Pacific Collegiate Charter School (the charter school), a public benefit corporation organized under the Internal Revenue Code Section 501(c)(3). As the chartering agency, County has certain oversight responsibilities to ensure that the charter school is in compliance with applicable charter school laws and regulations. However, the County is not liable for the debts or obligations of the charter school. The Pacific Collegiate Charter School's financial activity is presented in a separate report provided by the Pacific Collegiate Charter School.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The County's funds are grouped into two broad fund categories: governmental and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major and non-major governmental funds:

Major Governmental Funds

County School Service Fund The County School Service Fund is the chief operating fund for the County. It is used to account for the ordinary operations of the County. All transactions except those accounted for in another fund are accounted for in this fund.

Three funds currently defined as special revenue funds in the California State Accounting Manual (CSAM) do not meet the GASB Statement No. 54 special revenue fund definition. Specifically, Fund 11, Adult Education Fund, Fund 14, Deferred Maintenance Fund, and Fund 17, Special Reserve Fund for Other Than Capital Outlay Projects, are not substantially composed of restricted or committed revenue sources. While these funds are authorized by statute and will remain open for internal reporting purposes, these funds function effectively as an extension of the County School Service Fund, and accordingly have been combined with the County School Service Fund for presentation in these audited financial statements.

As a result, the County School Service Fund reflects an increase in fund balance of \$3,711,616.

Special Education Pass-Through Fund A Special Education Pass-Through Fund, a special revenue fund, was established in 2011-12. This fund is used by the Administrative Unit (County) of a multi-Agency Special Education Local Plan Area (SELPA) to account for Special Education revenue passed through to other member districts.

Non-Major Governmental Funds

Special Revenue Funds The Special Revenue Funds are established to account for the proceeds from specific revenue sources (other than trusts, major capital projects, or debt service) that are restricted or committed to the financing of particular activities, that compose a substantial portion of the inflows of the fund, and that are reasonably expected to continue. Additional resources are restricted, committed, or assigned to the purpose of the fund may also be reported in the fund.

- **Charter School Fund** The Charter School Fund may be used by authorizing county offices and districts to account separately for the operating activities of county office-operated charter schools that would otherwise be reported in the authorizing County's General Fund.
- **Child Development Fund** The Child Development Fund is used to account separately for Federal, State, and local revenues to operate child development programs and is to be used only for expenditures for the operation of child development programs.
- **Cafeteria Fund** The Cafeteria Fund is used to account separately for Federal, State, and local resources to operate the food service program (*Education Code* Sections 38090-38093) and is used only for those expenditures authorized by the governing board as necessary for the operation of the County's food service program (*Education Code* Sections 38091 and 38100).

Capital Project Funds The Capital Project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds and trust funds).

- **County School Facilities Fund** The County School Facilities Fund, a capital project fund, is established pursuant to *Education Code* Section 17070.43 to receive apportionments from the 1998 State School Facilities Fund (Proposition 1A), the 2002 State School Facilities Fund (Proposition 47), the 2004 State School Facilities Fund (Proposition 55), the 2006 State School Facilities Fund (Proposition 1D), or the 2016 State School Facilities Fund (Proposition 51) authorized by the State Allocation Board for new school facility construction, modernization projects, and facility hardship grants, as provided in the Leroy F. Greene School Facilities Act of 1998 (*Education Code* Section 17070 et seq.).

Fiduciary Funds Fiduciary funds are the County's custodial funds which are used to hold a scholarship available to Santa Cruz County Superintendent of Schools students that are awarded to the students by a committee of persons outside of the County's employees and administration.

Basis of Accounting - Measurement Focus

Government-Wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is basically the same approach used in private sector financial statements but differs from the manner in which governmental fund financial statements are prepared.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each governmental function, and exclude fiduciary activity. Direct expenses are those that are specifically associated with a service, program, or department and are therefore, clearly identifiable to a particular function. The County does not allocate indirect expenses to functions in the Statement of Activities, except for depreciation and amortization of leased assets. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the County. Eliminations have been made to minimize the double counting of internal activities.

Net position should be reported as restricted when constraints placed on net position are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other activities result from special revenue funds and the restrictions on their use.

Fund Financial Statements Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major governmental funds are aggregated and presented in a single column.

Governmental Funds All governmental funds are accounted for using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements, prepared using the economic resources measurement focus and the accrual basis of accounting, and the governmental fund financial statements, prepared using the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Fiduciary Funds Fiduciary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. Fiduciary funds are excluded from the government-wide financial statements because they do not represent resources of the County.

Revenues – Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter, to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if they are collected within one year after year-end, except for property taxes, which are considered available if collected within 60 days. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose restrictions. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned Revenue Unearned revenue arises when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the County prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Certain grants received before the eligibility requirements are met are recorded as unearned revenue. On the governmental fund financial statements, receivables that will not be collected within the available period are also recorded as unearned revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred. Principal and interest on long-term liabilities, which has not matured, are recognized when paid in the governmental funds as expenditures. Allocations of costs, such as depreciation and amortization expenses, are not recognized in the governmental funds but are recognized in the entity-wide statements.

Investments

Investments held at June 30, 2022, with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost. Fair values of investments in County investment pools are determined by the program sponsor.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets are long-lived assets of the County. The County maintains a capitalization threshold of \$5,000. The County does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized but are expensed as incurred.

When purchased, such assets are recorded as expenditures in the governmental funds and capitalized in the government-wide statement of net position. The valuation basis for capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Depreciation is computed using the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: land improvements, 5 years; buildings and improvements, 25 years; furniture and equipment, 5-8 years.

The County records impairments of capital assets when it becomes probable that the carrying value of the assets will not be fully recovered over their estimated useful life. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances in existence at the time of the determination. No impairments were recorded during the year ended June 30, 2022

The County records the value of intangible right-to-use assets based on the underlying leased asset in accordance with GASB Statement No. 87, *Leases*. The right-to-use intangible asset is amortized each year for the term of the contract.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables". These amounts are eliminated in the government-wide statement of net position.

Compensated Absences

Compensated absences are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide statement of net position. For governmental funds, the current portion of unpaid compensated absences is recognized upon the occurrence of relevant events such as employee resignations and retirements that occur prior to year-end that have not yet been paid with expendable available financial resources. These amounts are reported in the fund from which the employees who have accumulated leave are paid.

Sick leave is accumulated without limit for each employee at the rate of one day for each month worked. Leave with pay is provided when employees are absent for health reasons; however, the employees do not gain a vested right to accumulated sick leave. Employees are never paid for any sick leave balance at termination of employment or any other time. Therefore, the value of accumulated sick leave is not recognized as a liability in the County's financial statements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term liabilities are reported in the government-wide. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources are reported as liabilities of the governmental funds.

However, compensated absences will be paid from governmental funds are reported as a liability in the governmental fund financial statements only to the extent that they are due for payment during the current year. Certificates of participation, leases, and other long-term liabilities are recognized as liabilities in the governmental fund financial statements when due.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the Statement of Net Position also reports deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County reports deferred outflows of resources for pension related items, and for OPEB related items.

In addition to liabilities, the Statement of Net Position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County reports deferred inflows of resources, for pension related items, and for OPEB related items.

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers Retirement System (CalSTRS) and the California Public Employees' Retirement System (CalPERS) plan for schools (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of

employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County Plan and the CalSTRS Medicare Premium Payment (MPP) Program and additions to/deductions from the County Plan and the MPP's fiduciary net position have been determined on the same basis as they are reported by the County Plan and the MPP. For this purpose, the County Plan and the MPP recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost. The total OPEB liability attributable to the governmental activities will be paid primarily by the County School Service Fund.

Leases

The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the lease term.

Fund Balances - Governmental Funds

As of June 30, 2022, fund balances of the governmental funds are classified as follows:

Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact. The County currently does not have any nonspendable funds.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - amounts that can be used only for specific purposes determined by a formal action of the governing board. The governing board is the highest level of decision-making authority for the County. Commitments may be established, modified, or rescinded only through resolutions or other action as approved by the governing board.

Assigned - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the County's adopted policy, only the governing board or chief business officer/assistant superintendent of business services may assign amounts for specific purposes.

Unassigned - all other spendable amounts.

Spending Order Policy

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

Minimum Fund Balance

The governing board adopted a minimum fund balance policy for the County School Service Fund in order to protect the local educational agency against revenue shortfalls or unpredicted one-time expenditures. The policy requires a Reserve for Economic Uncertainties (includes Fund 17 – Special Reserve Fund for Other Than Capital Outlay Projects) of amounts equal to no less than 5% of County School Service Fund expenditures and other financing uses.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net position net of investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The government-wide financial statements report \$6,204,855 of restricted net position.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Property Tax

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10 and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County of Santa Cruz bills and collects the taxes on behalf of the County. Local property tax revenues are recorded when received.

Change in Accounting Principles

Implementation of GASB Statement No. 87

As of July 1, 2021, the County adopted GASB Statement No. 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. The standard requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The effect of the implementation of this standard on beginning net position is disclosed in Note 15 and the additional disclosures required by this standard is included in Notes 4 and 8.

Implementation of GASB Statement No. 92

In January 2020, the GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

- The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reporting
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

The requirements of this Statement are effective as follows:

- The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.
- The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2021.
- The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2021.
- The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2021.

The provisions of this Statement have been implemented as of June 30, 2022.

Implementation of GASB Statement No. 93

In March 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR (Interbank Offered Rate). This Statement achieves that objective by:

- Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment
- Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate
- Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable
- Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap
- Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap
- Clarifying the definition of reference rate, as it is used in Statement 53, as amended
- Providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend.

The provisions of this Statement have been implemented as of June 30, 2022.

Note 2 - Deposits and Investments

Summary of Deposits and Investments

Deposits and investments as of June 30, 2022, are classified in the accompanying financial statements as follows:

Governmental funds	\$ 46,858,219
Fiduciary funds	<u>3,281</u>
Total deposits and investments	<u>\$ 46,861,500</u>

Deposits and investments as of June 30, 2022, consist of the following:

Cash on hand and in banks	\$ 57,600
Investments	<u>46,803,900</u>
Total deposits and investments	<u>\$ 46,861,500</u>

Policies and Practices

The County is authorized under California *Government Code* to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security; and collateralized mortgage obligations.

Investment in County Treasury - The County is considered to be an involuntary participant in an external investment pool as the County is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the County's investment in the Pool is reported in the accounting financial statements at amounts based upon the County's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorizations

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedules below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County manages its exposure to interest rate risk by investing in the county pool and/or having the Pool purchase a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County maintains an investment of \$46,803,900 in the Santa Cruz County Treasury Investment Pool that has an average weighted maturity of 430 days.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investments in the County Treasury Investment Pool and California Employer's Retirement Trust are not required to be rated, nor have they been rated as of June 30, 2022.

Note 3 - Receivables

Receivables at June 30, 2022, consisted of intergovernmental grants, entitlements, interest and other local sources. All receivables are considered collectible in full.

	County School Service Fund	Special Education Pass-Through Fund	Non-Major Governmental Funds	Total
Federal Government Categorical aid	\$ 1,997,811	\$ 3,661,479	\$ 231,603	\$ 5,890,893
State Government LCFF apportionment	795,943	-	-	795,943
State grants and entitlements	2,513,237	737,802	101,686	3,352,725
Local Sources	<u>2,322,439</u>	<u>-</u>	<u>247,878</u>	<u>2,570,317</u>
Total	<u>\$ 7,629,430</u>	<u>\$ 4,399,281</u>	<u>\$ 581,167</u>	<u>\$ 12,609,878</u>

Note 4 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2022, was as follows:

	Balance July 1, 2021 as Restated	Additions	Deductions	Balance June 30, 2022
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 4,026,778	\$ -	\$ -	\$ 4,026,778
Construction in progress	33,765	-	(33,765)	-
Total capital assets not being depreciated	4,060,543	-	(33,765)	4,026,778
Capital assets being depreciated				
Land improvements	86,147	11,185	(34,910)	62,422
Buildings and improvements	29,555,104	104,378	-	29,659,482
Furniture and equipment	2,561,740	748,115	(9,715)	3,300,140
Total capital assets being depreciated	32,202,991	863,678	(44,625)	33,022,044
Total capital assets	36,263,534	863,678	(78,390)	37,048,822
Accumulated depreciation				
Land improvements	(85,201)	(3,122)	34,910	(53,413)
Buildings and improvements	(10,170,231)	(1,198,942)	-	(11,369,173)
Furniture and equipment	(2,309,802)	(101,616)	-	(2,411,418)
Total accumulated depreciation	(12,565,234)	(1,303,680)	34,910	(13,834,004)
Net depreciable capital assets	19,637,757	(440,002)	(9,715)	19,188,040
Right-to-use leased assets being amortized				
Buildings and improvements	286,522	-	-	286,522
Accumulated amortization				
Buildings and improvements	(117,552)	(115,097)	-	(232,649)
Net right-to-use leased assets	168,970	(115,097)	-	53,873
Governmental activities capital assets and right- to-use leased assets, net	<u>\$ 23,867,270</u>	<u>\$ (555,099)</u>	<u>\$ (43,480)</u>	<u>\$ 23,268,691</u>

Depreciation and amortization expenses were charged as a direct expense to governmental functions as follows:

Governmental Activities	
Instruction	\$ 861,558
Instructional library, media, and technology	35,562
Data processing	9,925
All other administration	371,551
Plant services	<u>140,181</u>
Total depreciation and amortization expenses - governmental activities	<u><u>\$ 1,418,777</u></u>

Note 5 - Interfund Transactions

Interfund receivable and payable balances arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. Interfund receivable and payable at June 30, 2022, between major and non-major governmental funds are as follows:

<u>Funds</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Major Governmental Funds		
County School Service	\$ 397,791	\$ -
Special Education Pass-Through	-	82,816
Non-Major Governmental Funds		
Charter Schools	-	138,595
Child Development	-	151,380
Cafeteria	-	<u>25,000</u>
Total	<u><u>\$ 397,791</u></u>	<u><u>\$ 397,791</u></u>
The Special Education Pass-Through Fund owes revenue to the County School Service Fund.		\$ 82,816
The Charter School Non-Major Governmental Fund owes the County School Service Fund for a temporary cash flow loan.		40,000
The Charter School Non-Major Governmental Fund owes the County School Service Fund for oversight fees.		13,023
The Charter School Non-Major Governmental Fund owes the County School Service Fund for indirect costs.		85,572
The Child Development Non-Major Governmental Fund owes the County School Service Fund for a temporary cash flow loan.		80,000
The Child Development Non-Major Governmental Fund owes the County School Service Fund for indirect costs.		71,380
The Cafeteria Non-Major Governmental Fund owes the County School Service Fund for a cash flow loan.		<u>25,000</u>
Total		<u><u>\$ 397,791</u></u>

Operating Transfers

Interfund transfers for the year ended June 30, 2022, consisted of the following:

The County School Service Fund transferred to the Cafeteria Non-Major Governmental Fund to support operations.

\$ 15,000

Note 6 - Accounts Payable

Accounts payable at June 30, 2022, consisted of the following:

	County School Service Fund	Special Education Pass-Through Fund	Non-Major Governmental Funds	Total
Vendor payables	\$ 2,655,966	\$ 12,507,905	\$ 1,188,672	\$ 16,352,543
LCFF apportionment	600,648	-	147,367	748,015
Salaries and benefits	1,465,549	-	52,068	1,517,617
Total	<u>\$ 4,722,163</u>	<u>\$ 12,507,905</u>	<u>\$ 1,388,107</u>	<u>\$ 18,618,175</u>

Note 7 - Unearned Revenue

Unearned revenue at June 30, 2022, consists of the following:

	County School Service Fund	Non-Major Governmental Funds	Total
Federal financial assistance	\$ 638,884	\$ 99,189	\$ 738,073
State categorical aid	1,570,752	6,265	1,577,017
Other local	96,368	-	96,368
Total	<u>\$ 2,306,004</u>	<u>\$ 105,454</u>	<u>\$ 2,411,458</u>

Note 8 - Long-Term Obligations Other than OPEB and Pensions

Summary

The changes in the County's long-term obligations other than OPEB and pensions during the year consisted of the following:

	Balance July 1, 2021 as Restated	Deductions	Balance June 30, 2022	Due in One Year
Long-Term Liabilities				
Certificates of participation	\$ 7,790,192	\$ (380,413)	\$ 7,409,779	\$ 392,587
Leases	164,262	(112,386)	51,876	51,876
Compensated absences	608,630	(94,773)	513,857	-
Total	<u>\$ 8,563,084</u>	<u>\$ (587,572)</u>	<u>\$ 7,975,512</u>	<u>\$ 444,463</u>

Payments on the certificates of participation are paid by the General Fund. The leases are paid by the fund using the right-to-use leased asset. The compensated absences will be paid by the fund for which the employee worked.

Certificates of Participation

In May 2007, the Santa Cruz County Office of Education issued certificates of participation in the amount of \$11,605,000 with interest rates ranging from 3.60 to 4.62%. During June 2016, the certificates of participation were refinanced in the amount of \$9,510,983 with interest rates of 3.175%. Interest with respect to the Certificates will be payable semiannually on each June 1 and December 1, commencing December 15, 2016, and maturing on June 15, 2037. As of June 30, 2022, the principal balance outstanding was \$7,409,779.

Year Ending June 30,	Principal	Interest	Total
2023	\$ 392,587	\$ 232,169	\$ 624,756
2024	405,150	219,605	624,755
2025	418,116	206,640	624,756
2026	431,496	193,259	624,755
2027	445,305	179,450	624,755
2028-2032	2,449,628	674,149	3,123,777
2033-2037	2,867,497	256,281	3,123,778
Total	<u>\$ 7,409,779</u>	<u>\$ 1,961,553</u>	<u>\$ 9,371,332</u>

Leases

The County has entered into agreements to lease various facilities and equipment. The County's liability on lease agreements is summarized below:

Lease	Leases Outstanding July 1, 2021	Payments	Leases Outstanding June 30, 2022
Cabrillo College - Oasis	\$ 104,872	\$ (52,996)	\$ 51,876
Star of the Sea	59,390	(59,390)	-
Total	<u>\$ 164,262</u>	<u>\$ (112,386)</u>	<u>\$ 51,876</u>

Cabrillo College - Oasis

The County has entered into an agreement to lease several rooms (351, 353, 354, 357, 358, 359, and 360) in Building 350 on the Aptos campus, approximately 2,947 square feet. The lease began June 1, 2021 and ends May 31, 2023, and under the terms of the lease the County will make monthly payments of \$4,603 (from June 1, 2021 to May 31, 2022) and \$4,787 (from June 1, 2022 to May 31, 2023). The lease includes 15 parking spaces which the County will pay a separate annual fee of \$15,153 (December 1, 2021) and \$15,770 (December 1, 2022). The lease includes utilities, but the County is responsible for janitorial services. The annual interest rate charged to the lease is 3.0%. At June 30, 2022, the County has recognized right-to-use asset of \$117,540 and a total lease liability of \$51,876 related to the lease agreement. During the fiscal year, the County recorded \$58,770 in amortization expense and \$52,996 in principal and \$2,424 in interest payments for the right-to-use of the rooms in Building 350.

Star of the Sea - Star Community School

The County has entered into an agreement to lease five classrooms (Monday – Friday, 7:30 am to 3:00 pm) within the school building located at 515 Frederick Street, Santa Cruz. The lease began July 1, 2019 and ends June 30, 2022, and under the terms of the lease the County will make monthly payments of \$4,657 (from July 1, 2019 to June 30, 2020) and \$5,030 (from July 1, 2020 to June 30, 2022). The lease includes utilities, but the County is responsible for repairs and maintenance, excluding roof and foundation. The annual interest rate charged to the lease is 3.0%. At June 30, 2022, the County has recognized right-to-use asset of \$168,982 and no lease liability related to the lease agreement. During the fiscal year, the County recorded \$56,327 in amortization expense, \$59,390 in principal, and \$970 in interest payments for the right-to-use of the classrooms.

The remaining principal and interest payment requirements for the lease obligation debt as of June 30, 2022, are as follows:

Year Ending June 30,	Principal	Interest	Total
2023	<u>\$ 51,876</u>	<u>\$ 781</u>	<u>\$ 52,657</u>

Compensated Absences

Compensated absences (unpaid employee vacation) for the County at June 30, 2022, amounted to \$513,857.

Note 9 - Other Post Employment Benefit (OPEB) Plan Asset/Liability

For the fiscal year ended June 30, 2022, the County reported net OPEB plan asset/liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense for the following plans:

OPEB Plan	Net OPEB (Asset) Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
County Plan	\$ (2,711,804)	\$ 2,022,224	\$ 1,476,467	\$ 152,559
Medicare Premium Payment (MPP) Program	127,613	-	-	(17,238)
Total	<u>\$ (2,584,191)</u>	<u>\$ 2,022,224</u>	<u>\$ 1,476,467</u>	<u>\$ 135,321</u>

The details of each plan are as follows:

County Plan

Plan Administration

The County's Postemployment Benefits Plan (the Plan) is administered by the California Public Employees' Retirement System (CalPERS). The Plan is an agent multi-employer plan defined benefit plan. CalPERS administers the Plan through the California Employer's Retiree Benefit Trust (CERBT).

Plan Membership

At June 30, 2021, the valuation date, the Plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits payments	72
Active employees	<u>248</u>
Total	<u>320</u>

Benefits Provided

The Plan provides medical, dental and vision insurance benefits to eligible retirees and their spouses. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the Plan. The County's governing board has the authority to establish and amend the benefit terms as contained within the negotiated labor agreements.

Contributions

The contribution requirements of the Plan members and the County are established and may be amended by the County, the Santa Cruz County Education Association/CTA/NEA (SCCEA/CTA/NEA), the local California School Employees Association (CSEA), and unrepresented groups. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually through the agreements with the County, SCCEA/CTA/NEA, CSEA, and the unrepresented groups. The County contributed \$1,336,559 to the Plan for fiscal year 2021-2022, including \$123,857 in an implicit rate subsidy credit and \$933,545 was used for current year premium payments.

Investment

Investment Policy

The Plan's policy in regard to the allocation of invested assets is established and may be amended by the governing board by a majority vote of its members. It is the policy of the County to pursue an investment strategy that reduces risks through the prudent diversification for the portfolio across a broad selection of distinct asset classes. The Plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocation over short time spans. The following was the governing board's adopted asset allocation policy as of June 30, 2022:

<u>Asset Class</u>	<u>Target Allocation</u>
All Equities	59%
All Fixed Income	25%
Treasury Inflation Protected Securities	5%
US Real Estate	8%
All Commodities	3%

Net OPEB Plan Asset/Liability of the County

The County's net OPEB plan asset of \$2,711,804 was measured as of June 30, 2021, by an actuarial valuation as of the same date. The components of the net OPEB plan asset/liability of the County at June 30, 2021, were as follows:

Total OPEB liability	\$ 9,831,549
Plan fiduciary net position	<u>(12,543,353)</u>
Net OPEB plan asset	<u><u>\$ (2,711,804)</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u><u>127.58%</u></u>

Actuarial Assumptions

The total OPEB plan asset in the June 30, 2021 actuarial measurement was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	2.75%, average, including inflation
Investment rate of return	6.75%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	4.00% for 2021 and thereafter

Mortality rates were based on the 2009 CalSTRS Mortality Table for certificated employees and the 2014 CalPERS Active Mortality for Miscellaneous Employees Table for classified employees. Mortality rates vary by age and sex. (Unisex mortality rates are not often used as individual OPEB benefits do not depend on the mortality table used.) If employees die prior to retirement, past contributions are available to fund benefits for employees who live to retirement. After retirement, death results in benefit termination or reeducation. Although higher mortality rates reduce service costs, the mortality assumption is not likely to vary from employer to employer.

The actuarial assumptions used in the June 30, 2021 valuation relating to retirement and turnover were based on STRS 2020 and PERS 2017 retirement and turnover rate tables.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2021, (see the discussion of the Plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
All Equities	7.6750%
All Fixed Income	4.3800%
Treasury Inflation Protected Securities	3.1300%
US Real Estate	7.3800%
All Commodities	7.6750%

Discount Rate

The discount rate used to measure the total OPEB net plan asset/liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that the County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Plan Asset/Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Asset (a) - (b)
Balance, June 30, 2020	\$ 10,019,011	\$ 9,407,496	\$ 611,515
Service cost	486,669	-	486,669
Interest	688,629	2,736,582	(2,047,953)
Administrative expenses	-	(3,739)	3,739
Changes of assumptions and other inputs	32,601	-	32,601
Benefit payments from trust	(933,545)	(933,545)	-
Experience (gains)/losses	(461,816)	-	(461,816)
County contributions to trust	-	1,336,559	(1,336,559)
Net change in total OPEB liability	(187,462)	3,135,857	(3,323,319)
Balance, June 30, 2021	\$ 9,831,549	\$ 12,543,353	\$ (2,711,804)

Changes in Benefit Terms - There were no changes in the benefit terms since the previous measurement.

Changes of Assumptions - The investment rate of return changed from 7.00% to 6.75% since the previous valuation.

Sensitivity of the Net OPEB Asset to Changes in the Discount Rate

Net OPEB plan asset of the County, as well as what the County's net OPEB plan asset would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net OPEB Plan Asset
1% decrease (5.75%)	\$ (1,936,144)
Current discount rate (6.75%)	(2,711,804)
1% increase (7.75%)	(3,400,770)

Sensitivity of the Net OPEB Asset to Changes in the Healthcare Cost Trend Rate

Net OPEB plan asset of the County, as well as what the County's net OPEB plan asset would be if it were calculated using healthcare cost trend rates that are one percent lower or higher than the current healthcare costs trend rate:

<u>Healthcare Cost Trend Rate</u>	<u>Net OPEB Plan Asset</u>
1% decrease (3.0%)	\$ (3,577,141)
Current healthcare cost trend rate (4.0%)	(2,711,804)
1% increase (5.0%)	(1,704,352)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of \$152,559 and the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date	\$ 1,174,543	\$ -
Differences between expected and actual experience	817,569	-
Changes of assumptions	30,112	-
Net difference between projected and actual earnings on OPEB plan investments	-	1,476,467
Total	<u>\$ 2,022,224</u>	<u>\$ 1,476,467</u>

The deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB plan asset in the subsequent fiscal year.

The deferred outflows of resources and deferred inflows of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized as OPEB expense as follows:

<u>Year Ended June 30,</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2022	\$ (362,967)
2023	(347,750)
2024	(352,935)
2025	(412,815)
Total	<u>\$ (1,476,467)</u>

The deferred outflows of resources and deferred inflows of resources related to the differences between expected and actual experience in the measurement of the total OPEB plan asset/liability and changes of assumptions will be amortized over the Expected Average Remaining Service Life (EARS�) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period and will be recognized as OPEB expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2022	\$ 100,561
2023	100,561
2024	100,561
2025	100,561
2026	100,561
Thereafter	344,876
Total	<u>\$ 847,681</u>

Medicare Premium Payment (MPP) Program

Plan Description

The Medicare Premium Payment (MPP) Program is administered by the California State Teachers' Retirement System (CalSTRS). The MPP Program is a cost-sharing multiple-employer other postemployment benefit plan (OPEB) established pursuant to Chapter 1032, Statutes 2000 (SB 1435). CalSTRS administers the MPP Program through the Teachers' Health Benefits Fund (THBF).

A full description of the MPP Program regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2020, annual actuarial valuation report, Medicare Premium Payment Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

Benefits Provided

The MPP Program pays Medicare Part A premiums and Medicare Parts A and B late enrollment surcharges for eligible members of the State Teachers Retirement Plan (STRP) Defined Benefit (DB) Program who were retired or began receiving a disability allowance prior to July 1, 2012 and were not eligible for premium free Medicare Part A. The payments are made directly to the Centers for Medicare and Medicaid Services (CMS) on a monthly basis.

The MPP Program is closed to new entrants as members who retire after July 1, 2012, are not eligible for coverage under the MPP Program.

The MPP Program is funded on a pay-as-you go basis from a portion of monthly County benefit payments. In accordance with California *Education Code* Section 25930, contributions that would otherwise be credited to the DB Program each month are instead credited to the MPP Program to fund monthly program and administrative costs. Total redirections to the MPP Program are monitored to ensure that total incurred costs do not exceed the amount initially identified as the cost of the program.

Net OPEB Liability and OPEB Expense

At June 30, 2022, the County reported a liability of \$127,613 for its proportionate share of the net OPEB liability for the MPP Program. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020. The County's proportion of the net OPEB liability was based on a projection of the County's long-term share of contributions to the OPEB Plan relative to the projected contributions of all participating school districts, actuarially determined. The County's proportionate share for the measurement period June 30, 2021 and June 30, 2020, respectively, was 0.0320% and 0.0342%, resulting in a net decrease in the proportionate share of 0.0022%.

For the year ended June 30, 2022, the County recognized OPEB expense of \$(17,238).

Actuarial Methods and Assumptions

The June 30, 2021 total OPEB liability was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2020, and rolling forward the total OPEB liability to June 30, 2021, using the assumptions listed in the following table:

Measurement Date	June 30, 2021	June 30, 2020
Valuation Date	June 30, 2020	June 30, 2019
Experience Study	June 30, 2015 through June 30, 2018	June 30, 2014 through June 30, 2018
Actuarial Cost Method	Entry age normal	Entry age normal
Investment Rate of Return	2.16%	2.21%
Medicare Part A Premium Cost Trend Rate	4.50%	4.50%
Medicare Part B Premium Cost Trend Rate	5.40%	5.40%

For the valuation as of June 30, 2020, CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries.

Assumptions were made about future participation (enrollment) into the MPP Program because CalSTRS is unable to determine which members not currently participating meet all eligibility criteria for enrollment in the future. Assumed enrollment rates were derived based on past experience and are stratified by age with the probability of enrollment diminishing as the members' age increases. This estimated enrollment rate was then applied to the population of members who may meet criteria necessary for eligibility and are not currently enrolled in the MPP Program. Based on this, the estimated number of future enrollments used in the financial reporting valuation was 245 or an average of 0.16% of the potentially eligible population (152,062).

The MPP Program is funded on a pay-as-you-go basis with contributions generally being made at the same time and in the same amount as benefit payments and expenses coming due. Any funds within the MPP Program as of June 30, 2021, were to manage differences between estimated and actual amounts to be paid and were invested in the Surplus Money Investment Fund, which is a pooled investment program administered by the State Treasurer.

Discount Rate

The discount rate used to measure the total OPEB liability as of June 30, 2021, is 2.16%. As the MPP Program is funded on a pay-as-you-go basis as previously noted, the OPEB Plan's fiduciary net position was not projected to be sufficient to make projected future benefit payments. Therefore, a discount rate of 2.16%, which is the Bond Buyer 20-Bond GO Index from Bondbuyer.com as of June 30, 2021, was applied to all periods of projected benefit payments to measure the total OPEB liability. The discount rate decreased 0.05% from 2.21% as of June 30, 2020.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability calculated using the current discount rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net OPEB Liability
1% decrease (1.16%)	\$ 140,664
Current discount rate (2.16%)	127,613
1% increase (3.16%)	116,461

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Medicare Costs Trend Rates

The following presents the County's proportionate share of the net OPEB liability calculated using the current Medicare costs trend rates, as well as what the net OPEB liability would be if it were calculated using Medicare costs trend rates that are one percent lower or higher than the current rates:

Medicare Costs Trend Rates	Net OPEB Liability
1% decrease (3.50% Part A and 4.40% Part B)	\$ 116,049
Current Medicare costs trend rates (4.50% Part A and 5.40% Part B)	127,613
1% increase (5.50% Part A and 6.40% Part B)	140,870

Note 10 - Fund Balance

Fund balances are composed of the following elements:

	General Fund	Special Education Pass-Through Fund	Non-Major Governmental Funds	Total
Restricted				
Legally restricted programs	\$ 5,649,396	\$ 307,233	\$ 89,815	\$ 6,046,444
Child development programs	-	-	98,894	98,894
Child nutrition	-	-	59,517	59,517
Total restricted	<u>5,649,396</u>	<u>307,233</u>	<u>248,226</u>	<u>6,204,855</u>
Committed				
Deferred maintenance program	1,012,012	-	-	1,012,012
Certificates of participation	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>
Total committed	<u>2,212,012</u>	<u>-</u>	<u>-</u>	<u>2,212,012</u>
Assigned				
MAA program	808,568	-	-	808,568
Small districts	1,836	-	-	1,836
Differentiated assistance	66,084	-	-	66,084
Classified credentialing				
program	200,000	-	-	200,000
Mandated cost program	2,256,576	-	-	2,256,576
Safety program	104,788	-	-	104,788
SMAA administration	2,639,963	-	-	2,639,963
Alternative education-court base	594,667	-	-	594,667
Alternative education-community				
base	1,560,746	-	-	1,560,746
Special projects	200,000	-	-	200,000
COPS deferred maintenance	1,405,328	-	-	1,405,328
Education and administrative				
operations	16,394,910	-	-	16,394,910
Lottery	536,696	-	-	536,696
Career advancement				
charter-LCFF base	-	-	600,145	600,145
Career advancement				
charter-3% reserve	-	-	47,574	47,574
Career advancement				
charter-lottery	-	-	65,937	65,937
Child development MAA	-	-	1,312	1,312
Adult education	<u>1,295</u>	<u>-</u>	<u>-</u>	<u>1,295</u>
Total assigned	<u>26,771,457</u>	<u>-</u>	<u>714,968</u>	<u>27,486,425</u>
Unassigned				
Reserve for economic				
uncertainties	2,566,782	-	-	2,566,782
Remaining unassigned	<u>-</u>	<u>-</u>	<u>(31,610)</u>	<u>(31,610)</u>
Total unassigned	<u>2,566,782</u>	<u>-</u>	<u>(31,610)</u>	<u>2,535,172</u>
Total	<u>\$ 37,199,647</u>	<u>\$ 307,233</u>	<u>\$ 931,584</u>	<u>\$ 38,438,464</u>

Note 11 - Risk Management

Property and Liability

The County is exposed to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year ending June 30, 2022, the County was a member in and procured coverage through the Southern Peninsula Region Property and Liability Insurance Group for property and liability insurance coverage. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

Workers' Compensation

For fiscal year 2021-2022, the County was a member in and procured coverage through the Santa Cruz-San Benito County Schools Insurance Group, a workers' compensation insurance purchasing pool. The intent of the Santa Cruz-San Benito County Schools Insurance Group is to achieve the benefit of a reduced premium for the County by virtue of its grouping and representation with other participants in the Santa Cruz-San Benito County Schools Insurance Group. The workers' compensation experience of the participating entities is calculated as one experience and a common premium rate is applied to all entities in the Santa Cruz-San Benito County Schools Insurance Group. Each participant pays its workers' compensation premium based on its individual rate. Total savings are then calculated and each participants' individual performance is compared to the overall savings. A participant will then either receive money from or be required to contribute to the "equity-pooling fund". This "equity pooling" arrangement ensures that each participant shares equally in the overall performance of the Santa Cruz-San Benito County Schools Insurance Group.

Note 12 - Employee Retirement Systems

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS).

For the fiscal year ended June 30, 2022 the County reported net pension liabilities, deferred outflows of resources, deferred, inflows of resources, and pension expense for each of the above plans as follows:

Pension Plan	Collective Net Pension Liability	Collective Deferred Outflows of Resources	Collective Deferred Inflows of Resources	Collective Pension Expense
CalSTRS	\$ 9,686,133	\$ 5,484,096	\$ 9,190,823	\$ (43,964)
CalPERS	17,322,306	3,758,264	7,029,717	1,882,394
Total	<u>\$ 27,008,439</u>	<u>\$ 9,242,360</u>	<u>\$ 16,220,540</u>	<u>\$ 1,838,430</u>

The details of each plan are as follows:

California State Teachers' Retirement System (CalSTRS)

Plan Description

The County contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2020 annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the state is the sponsor of the STRP and obligor of the trust. In addition, the state is both an employer and non-employer contributing entity to the STRP.

The County contributes exclusively to the STRP Defined Benefit Program, thus disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2022, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 60	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	60	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.4%	2.0% - 2.4%
Required employee contribution rate	10.25%	10.205%
Required employer contribution rate	16.92%	16.92%
Required state contribution rate	10.828%	10.828%

Contributions

Required member, County and State of California contributions rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. The contributions rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2022, are presented above and the County's total contributions were \$1,942,069.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the County reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the County. The amount recognized by the County as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the County were as follows:

Total net pension liability, including State share	
Proportionate share of net pension liability	\$ 9,686,133
State's proportionate share of the net pension liability	4,873,687
Total	<u>\$ 14,559,820</u>

The net pension liability was measured as of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, county offices of education and the State, actuarially determined. The County's proportionate share for the measurement period June 30, 2021 and June 30, 2020, respectively was 0.0213% and 0.0196%, resulting in a net increase in the proportionate share of 0.0017%.

For the year ended June 30, 2022, the County recognized pension expense of \$(43,964). In addition, County recognized pension expense and revenue of \$166,747 for support provided by the State. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 1,942,069	\$ -
Change in proportion and differences between contributions made and County's proportionate share of contributions	2,145,341	498,037
Differences between projected and actual earnings on pension plan investments	-	7,661,981
Differences between expected and actual experience in the measurement of the total pension liability	24,264	1,030,805
Changes of assumptions	1,372,422	-
Total	<u>\$ 5,484,096</u>	<u>\$ 9,190,823</u>

The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

The deferred outflows of resources and deferred inflows of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2023	\$ (1,945,683)
2024	(1,779,665)
2025	(1,823,830)
2026	(2,112,803)
Total	<u>\$ (7,661,981)</u>

The deferred outflows of resources and deferred inflows of resources related to the net change in proportionate share of net pension liability, differences between expected and actual experience in the measurement of the total pension liability, and changes of assumptions will be amortized over the Expected Average Remaining Service Life (EARS�) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARS� for the measurement period is seven years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2023	\$ 409,911
2024	913,637
2025	308,868
2026	218,984
2027	114,840
Thereafter	46,945
Total	<u>\$ 2,013,185</u>

Actuarial Methods and Assumptions

Total pension liability for STRP was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2020 and rolling forward the total pension liability to June 30, 2021. The financial reporting actuarial valuation as of June 30, 2020, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2020
Measurement date	June 30, 2021
Experience study	July 1, 2015 through June 30, 2018
Actuarial cost method	Entry age normal
Discount rate	7.10%
Investment rate of return	7.10%
Consumer price inflation	2.75%
Wage growth	3.50%

CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant as an input to the process. The actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study. For each current and future valuation, CalSTRS' independent

consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class for the year ended June 30, 2021, are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return
Public equity	42%	4.8%
Real estate	15%	3.6%
Private equity	13%	6.3%
Fixed income	12%	1.3%
Risk mitigating strategies	10%	1.8%
Inflation sensitive	6%	3.3%
Cash/liquidity	2%	(0.4%)

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments and administrative expense occurred midyear. Based on these assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the County's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decrease (6.10%)	\$ 19,717,500
Current discount rate (7.10%)	9,686,133
1% increase (8.10%)	1,360,290

California Public Employees Retirement System (CalPERS)

Plan Description

Qualified employees are eligible to participate in the School Employer Pool (SEP) under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. A full description of the pension plan

regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2020 annual actuarial valuation report, Schools Pool Actuarial Valuation. This report and CalPERS audited financial information are publicly available reports that can be found on the CalPERS website under Forms and Publications at <https://www.calpers.ca.gov/page/forms-publications>.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2022, are summarized as follows:

	School Employer Pool (CalPERS)	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	1.1% - 2.5%	1.0% - 2.5%
Required employee contribution rate	7.00%	7.00%
Required employer contribution rate	22.91%	22.91%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2022, are presented above and the total County contributions were \$2,881,752.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2022, the County reported net pension liabilities for its proportionate share of the CalPERS net pension liability totaling \$17,322,306. The net pension liability was measured as of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and county offices of education, actuarially determined. The County's proportionate share of the proportionate share for the measurement period June 30, 2021 and June 30, 2020, respectively, was 0.0852% and 0.0834%, resulting in a net increase in the proportionate share of 0.0018%.

For the year ended June 30, 2022, the County recognized pension expense of \$1,882,394. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 2,881,752	\$ -
Change in proportion and differences between contributions made and County's proportionate share of contributions	359,397	341,096
Differences between projected and actual earnings on pension plan investments	-	6,647,785
Differences between expected and actual experience in the measurement of the total pension liability	517,115	40,836
Total	<u>\$ 3,758,264</u>	<u>\$ 7,029,717</u>

The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

The deferred outflows and deferred inflows of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2023	\$ (1,667,258)
2024	(1,533,193)
2025	(1,598,455)
2026	(1,848,879)
Total	<u>\$ (6,647,785)</u>

The deferred outflows of resources and deferred inflows of resources related to the net change in proportionate share of net pension liability, differences between expected and actual experience in the measurement of the total pension liability, and changes of assumptions will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 4.0 years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2023	\$ 355,229
2024	51,458
2025	79,279
2026	8,614
Total	<u>\$ 494,580</u>

Actuarial Methods and Assumptions

Total pension liability for the SEP was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2018 and rolling forward the total pension liability to June 30, 2019. The financial reporting actuarial valuation as of June 30, 2020, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2020
Measurement date	June 30, 2021
Experience study	July 1, 1997 through June 30, 2015
Actuarial cost method	Entry age normal
Discount rate	7.15%
Investment rate of return	7.15%
Consumer price inflation	2.50%
Wage growth	Varies by entry age and service

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries 90% of scale MP-2016.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first ten years) and the long term (11+ years) using a building-block approach. Using the expected nominal returns for both short term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return
Global equity	50%	5.98%
Fixed income	28%	2.62%
Inflation assets	0%	1.81%
Private equity	8%	7.23%
Real assets	13%	4.93%
Liquidity	1%	(0.92%)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Based on these assumptions, the School Employer Pool fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the County's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net Pension Liability
1% decrease (6.15%)	\$ 29,207,840
Current discount rate (7.15%)	17,322,306
1% increase (8.15%)	7,454,762

Social Security

As established by Federal law, all public sector employees who are not members of their employer's existing retirement system (CalSTRS or CalPERS) must be covered by Social Security or an alternative plan. Contributions made by the County and an employee vest immediately. The County contributes 6.2% of an employee's gross earnings. An employee is required to contribute 4% of his or her gross earnings to the pension plan.

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of the County. These payments consist of State County School Service Fund contributions to CalSTRS in the amount of \$1,285,457 (10.828% of the second previous annual payroll). Contributions are no longer appropriated in the annual Budget Act for the legislatively mandated benefits to CalPERS. Therefore, there is no on-behalf contribution rate for CalPERS. Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements. On behalf payments have been included in the budgeted amounts reported in the County School Service Fund - Budgetary Comparison Schedule.

Note 13 - Commitments and Contingencies

Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the County School Service Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the County at June 30, 2022.

Litigation

The County is not currently a party to any legal proceedings.

Note 14 - Participation in Public Entity Risk Pools and Joint Power Authorities

The County is a member of the Santa Cruz County Schools' Health Insurance Group (SCCSHIG), Santa Cruz-San Benito County Schools' Insurance Group (SIG), and the Southern Peninsula Region Property and Liability Insurance Group (SPRIG) public entity risk pools and the North Santa Cruz County Special Education Local Plan Area joint powers authorities (JPA's). The County pays an annual premium to the applicable entity for its health, workers' compensation, and property liability coverage. The relationships between the County, the pools, and the JPA's are such that they are not component units of the County for financial reporting purposes.

These entities have budgeting and financial reporting requirements independent of member units and their financial statements are not presented in these financial statements; however, fund transactions between the entities and the County are included in these statements. Audited financial statements are generally available from the respective entities.

During the year ended June 30, 2022, the County made payments of \$626,592, \$492,559, and \$154,687 to Santa Cruz County Schools Health Insurance Group, Santa Cruz-San Benito County Schools' Insurance Group, and Southern Peninsula Region Property and Liability Insurance Group (including re-insurance through SAFER), respectively for dental and vision, workers' compensation, and property liability coverage.

Note 15 - Restatement of Prior Year Net Position and Fund Balance

As of July 1, 2021, the County adopted GASB Statement No. 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. The Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as outflows of resources based on the payment provisions of the contract. Beginning net position was restated to retroactively adopt the provisions of GASB Statement No. 87 as follows:

Government-Wide Financial Statements

Net Position - Beginning	\$ 16,853,024
Right-to-use intangible asset, net of amortization	168,970
Lease liability	<u>(164,262)</u>
Net Position - Beginning, as Restated	<u><u>\$ 16,857,732</u></u>



Required Supplementary Information
June 30, 2022

Santa Cruz County Superintendent of Schools

Santa Cruz County Superintendent of Schools
Budgetary Comparison Schedule – County School Service Fund
Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variances - Positive (Negative)
	Original	Final		Final to Actual
Revenues				
Local control funding formula	\$ 29,513,248	\$ 28,553,813	\$ 29,633,183	\$ 1,079,370
Federal sources	6,000,167	6,292,076	5,022,988	(1,269,088)
Other State sources	9,687,099	11,735,615	9,788,833	(1,946,782)
Other local sources	7,183,949	10,403,639	9,649,872	(753,767)
Total revenues ¹	52,384,463	56,985,143	54,094,876	(2,890,267)
Expenditures				
Current				
Certificated salaries	12,207,115	12,468,842	11,963,856	504,986
Classified salaries	13,504,936	13,491,608	12,843,010	648,598
Employee benefits	15,802,052	15,070,951	14,640,357	430,594
Books and supplies	1,964,376	1,890,768	1,151,978	738,790
Services and operating expenditures	7,354,750	8,370,972	6,692,180	1,678,792
Other outgo	4,251,797	4,227,415	188,935	4,038,480
Capital outlay	219,500	261,344	829,629	(568,285)
Debt service				
Debt service - principal	380,413	380,413	380,413	-
Debt service - interest and other	244,343	244,343	244,343	-
Total expenditures ¹	55,929,282	56,406,656	48,934,701	7,471,955
Excess (Deficiency) of Revenues Over Expenditures	(3,544,819)	578,487	5,160,175	4,581,688
Other Financing Uses				
Transfers out	(19,000)	(40,000)	(15,000)	25,000
Other uses, payments to other agencies	-	-	(3,472,653)	(3,472,653)
Net financing sources uses	(19,000)	(40,000)	(3,487,653)	(3,447,653)
Net Change in Fund Balances	(3,563,819)	538,487	1,672,522	1,134,035
Fund Balance - Beginning	35,527,125	35,527,125	35,527,125	-
Fund Balance - Ending	\$ 31,963,306	\$ 36,065,612	\$ 37,199,647	\$ 1,134,035

¹ Due to the consolidation of Fund 11, Adult Education Fund; Fund 14, Deferred Maintenance Fund; and Fund 17, Special Reserve Fund for Other than Capital Outlay Projects, for reporting purposes into the County School Service Fund, additional revenues and expenditures pertaining to these other funds are included in the Actual (GAAP Basis) revenues and expenditures, but are not in the original and final County School Service Fund budgets.

Santa Cruz County Superintendent of Schools
 Budgetary Comparison Schedule – Special Education Pass-Through Fund
 Year Ended June 30, 2022

	Budgeted Amounts			Variances - Positive (Negative) Final to Actual
	Original	Final	Actual	
Revenues				
Federal sources	\$ 4,175,605	\$ 5,105,132	\$ 3,821,197	\$ (1,283,935)
Other State sources	2,181,826	7,078,426	7,721,987	643,561
Other local sources	14,500	14,500	(267,118)	(281,618)
Total revenues	6,371,931	12,198,058	11,276,066	(921,992)
Expenditures				
Current				
Other outgo	980,839	4,096,105	3,661,479	434,626
Excess (Deficiency) of Revenues Over Expenditures	5,391,092	8,101,953	7,614,587	(1,356,618)
Other Financing Uses				
Other uses, payment to other agencies	(5,191,092)	(7,811,671)	(7,897,182)	(85,511)
Net Change in Fund Balances	200,000	290,282	(282,595)	(572,877)
Fund Balance - Beginning	589,828	589,828	589,828	589,828
Fund Balance - Ending	\$ 789,828	\$ 880,110	\$ 307,233	\$ (572,877)

Santa Cruz County Superintendent of Schools
Schedule of Changes in the County's Net OPEB Liability and Related Ratios
Year Ended June 30, 2022

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ 486,669	\$ 473,644	\$ 403,067	\$ 392,279	\$ 381,780
Interest	688,629	668,053	550,815	521,490	491,261
Benefit payments	(933,545)	-	(664,019)	(502,479)	(457,838)
Expected benefit payments from employer	-	(841,587)	(109,099)	-	-
Actual minus expected benefit payments	-	-	218,198	56,926	-
Experience (gains)/losses	(461,816)	(17,380)	1,392,603	-	-
Changes in assumption	32,601	-	-	-	-
Net change in total OPEB liability	(187,462)	282,730	1,791,565	468,216	415,203
Total OPEB Liability - Beginning	10,019,011	9,736,281	7,944,716	7,476,500	7,061,297
Total OPEB Liability - Ending (a)	<u>\$ 9,831,549</u>	<u>\$ 10,019,011</u>	<u>\$ 9,736,281</u>	<u>\$ 7,944,716</u>	<u>\$ 7,476,500</u>
Plan Fiduciary Net Position					
Contributions - employer	\$ 1,336,559	\$ 858,815	\$ 873,118	\$ 595,554	\$ 557,838
Net investment income	2,736,582	335,208	563,364	601,237	740,457
Benefit payments	(933,545)	(841,587)	(773,118)	(502,479)	(457,838)
Administrative expense	(3,739)	(4,600)	-	-	-
Other	-	-	-	7,330	-
Net change in plan fiduciary net position	3,135,857	347,836	663,364	758,568	840,457
Plan Fiduciary Net Position - Beginning	9,407,496	9,059,660	8,396,296	7,637,728	6,797,271
Plan Fiduciary Net Position - Ending (b)	<u>\$ 12,543,353</u>	<u>\$ 9,407,496</u>	<u>\$ 9,059,660</u>	<u>\$ 8,396,296</u>	<u>\$ 7,637,728</u>
Net OPEB (Asset)/Liability - Ending (a) - (b)	<u>\$ (2,711,804)</u>	<u>\$ 611,515</u>	<u>\$ 676,621</u>	<u>\$ (451,580)</u>	<u>\$ (161,228)</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB (Asset)/Liability	<u>127.58%</u>	<u>93.90%</u>	<u>93.05%</u>	<u>105.68%</u>	<u>102.16%</u>
Covered Payroll	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
Net OPEB (Asset)/Liability as a Percentage of Covered Payroll	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
Measurement Date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017

¹ The County Office's OPEB Plan is administered through a trust, however, contributions are not made based on a measure of pay, therefore, no measure of payroll is presented

Note: In the future, as data becomes available, ten years of information will be presented.

Santa Cruz County Superintendent of Schools
Schedule of the County's Proportionate Share of the Net OPEB Liability – MPP Program
Year Ended June 30, 2022

Year ended June 30,	2022	2021	2020	2019	2018
Proportion of the net OPEB liability	0.0320%	0.0342%	0.0333%	0.0332%	0.0332%
Proportionate share of the net OPEB liability	\$ 127,613	\$ 144,851	\$ 124,556	\$ 120,821	\$ 127,684
Covered payroll	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
Proportionate share of the net OPEB liability as a percentage of it's covered payroll	N/A ¹	N/A ¹	N/A ¹	N/A ¹	N/A ¹
Plan fiduciary net position as a percentage of the total OPEB liability	(0.80%)	(0.71%)	(0.81%)	(0.40%)	0.01%
Measurement Date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017

¹ As of June 30, 2012, active members are no longer eligible for future enrollment in the MPP Program; therefore, the covered payroll disclosure is not applicable.

Note: In the future, as data becomes available, ten years of information will be presented.

Santa Cruz County Superintendent of Schools
Schedule of the County's Proportionate Share of the Net Pension Liability
Year Ended June 30, 2022

	2022	2021	2020	2019
CalSTRS				
Proportion of the net pension liability	0.0213%	0.0196%	0.0189%	0.0176%
Proportionate share of the net pension liability	\$ 9,686,133	\$ 19,009,830	\$ 17,076,252	\$ 16,162,680
State's proportionate share of the net pension liability	4,873,687	9,799,570	9,316,235	9,253,890
Total	<u>\$ 14,559,820</u>	<u>\$ 28,809,400</u>	<u>\$ 26,392,487</u>	<u>\$ 25,416,570</u>
Covered payroll	<u>\$ 10,934,000</u>	<u>\$ 8,859,790</u>	<u>\$ 10,404,233</u>	<u>\$ 9,561,423</u>
Proportionate share of the net pension liability as a percentage of its covered payroll	88.59%	214.56%	164.13%	169.04%
Plan fiduciary net position as a percentage of the total pension liability	87%	72%	73%	71%
Measurement Date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
CalPERS				
Proportion of the net pension liability	0.0852%	0.0834%	0.0827%	0.0815%
Proportionate share of the net pension liability	\$ 17,322,306	\$ 25,594,009	\$ 24,098,441	\$ 21,727,160
Covered payroll	\$ 11,755,039	\$ 11,507,241	\$ 11,072,255	\$ 10,403,962
Proportionate share of the net pension liability as a percentage of its covered payroll	147.36%	222.42%	217.65%	208.84%
Plan fiduciary net position as a percentage of the total pension liability	81%	70%	70%	71%
Measurement Date	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018

Note: In the future, as data becomes available, ten years of information will be presented.

Santa Cruz County Superintendent of Schools
Schedule of the County's Proportionate Share of the Net Pension Liability
Year Ended June 30, 2022

	2018	2017	2016	2015
CalSTRS				
Proportion of the net pension liability	0.0168%	0.0169%	0.0213%	0.0258%
Proportionate share of the net pension liability	\$ 15,503,260	\$ 13,672,572	\$ 14,359,551	\$ 15,084,573
State's proportionate share of the net pension liability	9,171,598	7,783,552	7,594,619	9,108,717
Total	<u>\$ 24,674,858</u>	<u>\$ 21,456,124</u>	<u>\$ 21,954,170</u>	<u>\$ 24,193,290</u>
Covered payroll	<u>\$ 8,958,810</u>	<u>\$ 8,863,027</u>	<u>\$ 9,494,981</u>	<u>\$ 11,592,138</u>
Proportionate share of the net pension liability as a percentage of its covered payroll	173.05%	154.27%	151.23%	130.13%
Plan fiduciary net position as a percentage of the total pension liability	69%	70%	74%	77%
Measurement Date	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
CalPERS				
Proportion of the net pension liability	0.0799%	0.0760%	0.0800%	0.0878%
Proportionate share of the net pension liability	\$ 19,067,848	\$ 15,009,890	\$ 11,794,608	\$ 9,970,401
Covered payroll	<u>\$ 9,686,705</u>	<u>\$ 8,789,783</u>	<u>\$ 8,800,872</u>	<u>\$ 9,190,072</u>
Proportionate share of the net pension liability as a percentage of its covered payroll	196.85%	170.77%	134.02%	108.49%
Plan fiduciary net position as a percentage of the total pension liability	72%	74%	79%	83%
Measurement Date	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Note: In the future, as data becomes available, ten years of information will be presented.

Santa Cruz County Superintendent of Schools
Schedule of the County's Contributions
Year Ended June 30, 2022

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
CalSTRS				
Contractually required contribution	\$ 1,942,069	\$ 1,765,841	\$ 1,515,024	\$ 1,690,102
Less contributions in relation to the contractually required contribution	<u>1,942,069</u>	<u>1,765,841</u>	<u>1,515,024</u>	<u>1,690,102</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 11,477,949</u>	<u>\$ 10,934,000</u>	<u>\$ 8,859,790</u>	<u>\$ 10,404,233</u>
Contributions as a percentage of covered payroll	<u>16.92%</u>	<u>16.15%</u>	<u>17.10%</u>	<u>16.24%</u>
CalPERS				
Contractually required contribution	\$ 2,881,752	\$ 2,433,293	\$ 2,269,228	\$ 1,996,656
Less contributions in relation to the contractually required contribution	<u>2,881,752</u>	<u>2,433,293</u>	<u>2,269,228</u>	<u>1,996,656</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 12,578,577</u>	<u>\$ 11,755,039</u>	<u>\$ 11,507,241</u>	<u>\$ 11,072,255</u>
Contributions as a percentage of covered payroll	<u>22.910%</u>	<u>20.700%</u>	<u>19.720%</u>	<u>18.030%</u>

Note: In the future, as data becomes available, ten years of information will be presented.

Santa Cruz County Superintendent of Schools
Schedule of the County's Contributions
Year Ended June 30, 2022

	2018	2017	2016	2015
CalSTRS				
Contractually required contribution	\$ 1,363,011	\$ 1,112,652	\$ 918,955	\$ 868,687
Less contributions in relation to the contractually required contribution	<u>1,363,011</u>	<u>1,112,652</u>	<u>918,955</u>	<u>868,687</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 9,561,423</u>	<u>\$ 8,958,810</u>	<u>\$ 8,863,027</u>	<u>\$ 9,494,891</u>
Contributions as a percentage of covered payroll	<u>14.43%</u>	<u>12.42%</u>	<u>10.73%</u>	<u>9.15%</u>
CalPERS				
Contractually required contribution	\$ 1,611,481	\$ 1,343,511	\$ 1,037,482	\$ 1,036,441
Less contributions in relation to the contractually required contribution	<u>1,611,481</u>	<u>1,343,511</u>	<u>1,037,482</u>	<u>1,036,441</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 10,403,962</u>	<u>\$ 9,686,705</u>	<u>\$ 8,789,783</u>	<u>\$ 8,800,872</u>
Contributions as a percentage of covered payroll	<u>15.490%</u>	<u>13.870%</u>	<u>11.800%</u>	<u>11.780%</u>

Note: In the future, as data becomes available, ten years of information will be presented.

Note 1 - Purpose of Schedules**Budgetary Comparison Schedules**

The County employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United State of America as prescribed by the Governmental Accounting Standards Board and provisions of the California *Education Code*. The governing board is required to hold a public hearing and adopt an operating budget no later than July 1 of each year. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for.

These schedules present information for the original and final budgets and actual results of operations, as well as the variances from the final budget to actual results of operations.

Schedule of Changes in the County's Net OPEB Plan Asset/Liability and Related Ratios

This schedule presents information on the County's changes in the net OPEB plan asset/liability, including beginning and ending balances, the plan's fiduciary net position, and the net OPEB plan asset/liability. In the future, as data becomes available, ten years of information will be presented.

- *Changes in Benefit Terms* - There were no changes in benefit terms since the previous valuation.
- *Changes of Assumptions* - The investment rate of return changed from 7.00% to 6.75% since the previous valuation.

Schedule of the County's Proportionate Share of the Net OPEB Liability - MPP Program

This schedule presents information on the County's proportionate share of the net OPEB Liability - MPP Program and the plan's fiduciary net position. In the future, as data becomes available, ten years of information will be presented.

- *Changes in Benefit Terms* - There were no changes in the benefit terms since the previous valuation.
- *Changes of Assumptions* - The plan rate of investment return assumption was changed from 2.21% to 2.16% since the previous valuation.

Schedule of the County's Proportionate Share of the Net Pension Liability

This schedule presents information on the County's proportionate share of the net pension liability (NPL), the plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the County. In the future, as data becomes available, ten years of information will be presented.

- *Changes in Benefit Terms* - There were no changes in benefit terms since the previous valuations for both CalSTRS and CalPERS.
- *Changes of Assumptions* - There were no changes in economic assumptions for either the CalSTRS or CalPERS plans from the previous valuations.

Schedule of the County's Contributions

This schedule presents information on the County's required contribution, the amounts actually contributed, and any excess or deficiency related to the required contribution. In the future, as data becomes available, ten years of information will be presented.



Supplementary Information
June 30, 2022

Santa Cruz County Superintendent of Schools

Santa Cruz County Superintendent of Schools

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
U.S. Department of Education				
Passed Through California Department of Education (CDE):				
Elementary and Secondary Education Act				
Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329	\$ 257,165	\$ -
Title I, Part D, Subpart 2, Local Delinquent Programs	84.010	14357	110,111	-
Title I, Comprehensive Support for Improvement for LEAs	84.010	15438	188,694	-
Title I, Comprehensive Support for Improvement for COEs	84.010	15439	71,736	-
Subtotal Title I (84.010)			627,706	-
COVID-19, Elementary and Secondary School Emergency Relief Fund (ESSER)	84.425D	15536	13	-
COVID-19, Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	15547	108,046	-
COVID-19, Expanded Learning Opportunities (ELO) Grant: ESSER II State Reserve	84.425D	15618	257,975	-
COVID-19, Elementary and Secondary School Emergency Relief Fund (ESSER III)	84.425U	15559	4,128	-
COVID-19, Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve,				
Emergency Needs	84.425U	15620	128,457	-
COVID-19, Expanded Learning Opportunities (ELO) Grant (GEER II)	84.425C	15619	58,552	-
COVID-19, American Rescue Plan - Homeless Children and Youth (ARP-HYC)				
Program	84.425W	15564	89,560	-
Subtotal (84.425)			646,731	-
Title II, Supporting Effective Instruction State Grants - Teacher Quality	84.367	14341	21,295	-
Title IV, Part A, Student Support and Academic Enrichment Program	84.424	15396	19,271	-
Title X McKinney-Vento Homeless Children Assistance Grants	84.196	14332	209,146	-
Special Education IDEA Cluster				
IDEA Basic Local Assistance Entitlement	84.027	13379	3,982,403	3,560,855
IDEA Mental Health Services, Part B	84.027A	15197	187,560	159,718
Subtotal (84.027)			4,169,963	3,720,573

Santa Cruz County Superintendent of Schools

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
U.S. Department of Education				
Passed Through California Department of Education (CDE):				
Special Education IDEA Cluster				
IDEA Preschool Grants, Part B, Section 619	84.173	13430	100,624	100,624
IDEA Preschool Staff Development	84.173A	13431	885	-
Subtotal (84.173)			101,509	100,624
Subtotal Special Education Cluster			4,271,472	3,821,197
Special Education - Grants for Infants and Families IDEA Early Intervention Grants	84.181	23761	102,304	-
Adult Education - Basic Grants to States: Basic & ESL	84.002	14508	89,561	-
Adult Education - Basic Grants to States: Secondary Education	84.002	13978	124,460	-
Adult Education - Basic Grants to States: Institutionalized Adults	84.002	13971	33,275	-
Subtotal (84.002)			247,296	-
Passed Through California Department of Rehabilitation (DOR):				
State Vocational Rehabilitation Services Program - We Can Work	84.126A	[1]	115,235	-
Total U.S Department of Education			6,260,456	3,821,197

[1] Pass-Through Entity Identifying Number not available

Santa Cruz County Superintendent of Schools

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
U.S. Department of Health and Human Services				
Passed Through California Department of Social Services:				
Child Care and Development Fund (CCDF) Cluster				
Child Care and Development Block Grant - Local Planning Council	93.575	13946	53,117	-
Child Care and Development Block Grant - CCIP and CCRP	93.575	13942	300,863	-
COVID-19, American Rescue Plan - Child Care and Development Block Grant:				-
CCIP Expansion Grant	93.575	24553	25,386	-
COVID-19, American Rescue Plan - Child Care and Development Block Grant:				-
Child Care Resource & Referral Project	93.575	24553	65,890	-
Subtotal CCDF Cluster			445,256	-
Passed Through Stanislaus County Office of Education:				
Head Start Cluster				
Migrant Head Start	93.600	[1]	1,756,057	-
COVID-19, Migrant Head Start	93.600	[1]	18,379	-
COVID-19, Coronavirus Response and Relief Supplemental Appropriations				-
(CRRSA) Act One-Time Stipend Migrant Head Start	93.600	[1]	28,399	-
COVID-19, American Rescue Plan Migrant Head Start	93.600	[1]	69,891	-
Subtotal Head Start Cluster			1,872,726	-
Total U.S Department of Health and Human Services			2,317,982	-

[1] Pass-Through Entity Identifying Number not available

Santa Cruz County Superintendent of Schools

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing/Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
U.S. Department of Labor				
Passed Through California Department of Education (CDE):				
WIOA Cluster				
WIA/WIOA Youth Activities	17.259	10055	748,017	-
Total U.S Department of Labor			748,017	-
U.S. Department of Commerce				
NOAA California Bay Watershed Education and Training Program	11.429	[1]	155,478	-
Total U.S Department of Commerce			155,478	-
U.S. Department of Agriculture				
Passed Through California Department of Education (CDE):				
Child Nutrition Cluster				
National School Lunch	10.555	13391	127,912	-
COVID-19, SNP Emergency Operational Costs Reimbursement (ECR)	10.555	15637	4,714	-
Subtotal Child Nutrition Cluster			132,626	-
Total U.S Department of Agriculture			132,626	-
Total Federal Programs			\$ 9,614,559	\$ 3,821,197

Organization

Santa Cruz County is comprised of ten school districts and the County Office of Education. Within Santa Cruz County, there are thirty-five elementary schools, thirteen middle schools, nine special education sites (run by the County, PVUSD has special education classrooms at all three school levels), eight high schools, two continuation schools, one community school, nineteen Alternative Education sites and fourteen charter schools. The County is also the administrative agency for one Special Education Local Plan Area (SELPA) and coordinates the Career Technical Education Partnership for four school districts.

Governing Board

Member	Office	Term Expires
Abel Sanchez	President	2022
Alyssa Alto	Vice President	2024
Sue Roth	Member	2022
Bruce Van Allen	Member	2022
Sandra Nichols	Member	2024
Rose Filicetti	Member	2024
Ed Acosta	Member	2024

Administration

Name	Title
Faris Sabbah	Superintendent
Liann Reyes	Deputy Superintendent, Business Services
Debi Bodenheimer	Associate Superintendent, Educational Services
Vacant	Deputy Superintendent of Schools

Santa Cruz County Superintendent of Schools

Schedule of Average Daily Attendance

Year Ended June 30, 2022

	Second Period Report	Annual Report
Elementary School ADA		
Probation referred, on probation or parole, expelled	8.12	9.81
Total elementary school ADA	8.12	9.81
High School ADA		
Juvenile halls, homes and camps	52.34	62.64
Probation referred, on probation or parole, expelled	660.10	797.80
Total high school ADA	712.44	860.44
Total ADA	720.56	870.25
Santa Cruz County Career Advancement Charter School		
Regular ADA, All Non-Classroom Based		
Ninth through twelfth	131.86	121.05

Santa Cruz County Superintendent of Schools
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
Year Ended June 30, 2022

There were no adjustments to the Unaudited Actual Financial Report, which required reconciliation to the audited financial statements at June 30, 2022.

Santa Cruz County Superintendent of Schools

Schedule of Financial Trends and Analysis

Year Ended June 30, 2022

	(Budget) 2023 ¹	2022	2021 ¹	2020 ¹
County School Service Fund ³				
Revenues	\$ 56,946,963	\$ 54,094,874	\$ 52,673,801	\$ 51,673,648
Expenditures	62,388,622	48,934,700	45,792,535	48,114,007
Other uses and transfers out	-	3,487,653	5,855,312	34,666
Total Expenditures and Other Uses	62,388,622	52,422,353	51,647,847	48,148,673
Increase/(Decrease) in Fund Balance	(5,441,659)	1,672,521	1,025,954	3,524,975
Ending Fund Balance	\$ 31,757,987	\$ 37,199,646	\$ 35,527,125	\$ 34,501,171
Available Reserves ²	\$ 2,576,782	\$ 2,566,782	\$ 2,647,664	\$ 5,380,124
Available Reserves as a Percentage of Total Outgo ⁴	4.13%	5%	5%	11%
Long-Term Liabilities ⁶	Not Available	\$ 35,111,564	\$ 53,923,289	\$ 50,603,960
Average Daily Attendance at Annual ⁵	880	870	1,005	1,005

The County School Service Fund balance has increased by \$2,698,475 over the past two years. The fiscal year 2022-2023 budget projects a decrease of \$5,441,659 (14.63%). For a county office of education this size, the State recommends available reserves of at least three percent of total General Fund expenditures, transfers out, and other uses (total outgo).

The County has incurred operating surpluses in each of the past three years but anticipates incurring an operating deficit during the 2022-2023 fiscal year. Total long-term liabilities have decreased by \$15,492,396 over the past two years, primarily due to a decrease in the County's net pension liability and County's other postemployment benefits obligation becoming a total plan asset.

Average daily attendance has decreased by 135 over the past two years, primarily due to the impact of COVID-19 on student attendance. An increase of 10 ADA is anticipated during fiscal year 2022-2023.

¹ Financial information for 2023, 2021, and 2020 are included for analytical purposes only and has not been subjected to audit.

² Available reserves consist of all unassigned fund balances including all amounts reserved for economic uncertainties contained with the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects.

Santa Cruz County Superintendent of Schools

Schedule of Financial Trends and Analysis

Year Ended June 30, 2022

³ County School Service Fund amounts include activity related to the consolidation of the Adult Education Fund, the Deferred Maintenance Fund, and the Special Reserve Fund for Other than Capital Outlay as required by GASB Statement No. 54.

⁴ On behalf payments of \$1,299,505 relating to Senate Bill 90 are included in the calculation of available reserves for the fiscal year ending June 30, 2020.

⁵ Annual ADA excludes county operated Special Education programs and charter school ADA.

⁶ The 2021 balance of long-term Liabilities was restated due to the implementation of GASB Statement No. 87, *Leases*.

Santa Cruz County Superintendent of Schools

Schedule of Charter Schools

Year Ended June 30, 2022

Name of Charter School	Charter Number	Included in Audit Report
Pacific Collegiate School	0210	No
Santa Cruz County Career Advancement Charter School	1904	Yes

Santa Cruz County Superintendent of Schools
Combining Balance Sheet – Non-Major Governmental Funds
June 30, 2022

	Charter School Fund	Child Development Fund	Cafeteria Fund	County School Facilities Fund	Total Non-Major Governmental Funds
Assets					
Deposits and investments	\$ 901,082	\$ 118,871	\$ 51,583	\$ 1,087,417	\$ 2,158,953
Receivables	303,374	244,245	33,548	-	581,167
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 1,204,456</u>	<u>\$ 363,116</u>	<u>\$ 85,131</u>	<u>\$ 1,087,417</u>	<u>\$ 2,740,120</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 262,390	\$ 6,690	\$ -	\$ 1,119,027	\$ 1,388,107
Due to other funds	138,595	151,380	25,000	-	314,975
Unearned revenue	-	104,840	614	-	105,454
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>400,985</u>	<u>262,910</u>	<u>25,614</u>	<u>1,119,027</u>	<u>1,808,536</u>
Fund Balances					
Restricted	89,815	98,894	59,517	-	248,226
Assigned	713,656	1,312	-	-	714,968
Unassigned	-	-	-	(31,610)	(31,610)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>803,471</u>	<u>100,206</u>	<u>59,517</u>	<u>(31,610)</u>	<u>931,584</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 1,204,456</u>	<u>\$ 363,116</u>	<u>\$ 85,131</u>	<u>\$ 1,087,417</u>	<u>\$ 2,740,120</u>

Santa Cruz County Superintendent of Schools
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2022

	Charter School Fund	Child Development Fund	Cafeteria Fund	County School Facilities Fund	Total Non-Major Governmental Funds
Revenues					
Local control funding formula	\$ 1,302,277	\$ -	\$ -	\$ -	\$ 1,302,277
Federal sources	202,866	445,256	122,252	-	770,374
Other State sources	195,681	701,931	17,516	-	915,128
Other local sources	266,052	223,940	(1,594)	(31,610)	456,788
Total revenues	<u>1,966,876</u>	<u>1,371,127</u>	<u>138,174</u>	<u>(31,610)</u>	<u>3,444,567</u>
Expenditures					
Current					
Instruction	1,016,734	-	-	-	1,016,734
Instruction-related activities					
Supervision of instruction	262,154	-	-	-	262,154
Instructional library, media, and technology	6,992	-	-	-	6,992
School site administration	257,651	-	-	-	257,651
Pupil services					
Food services	-	-	93,667	-	93,667
All other pupil services	14,161	-	-	-	14,161
Administration					
All other administration	28,109	96,287	-	-	124,396
Community services	-	1,232,131	-	-	1,232,131
Total expenditures	<u>1,585,801</u>	<u>1,328,418</u>	<u>93,667</u>	<u>-</u>	<u>3,007,886</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>381,075</u>	<u>42,709</u>	<u>44,507</u>	<u>(31,610)</u>	<u>436,681</u>
Other Financing Sources					
Transfers in	-	-	15,000	-	15,000
Net Change in Fund Balances	<u>381,075</u>	<u>42,709</u>	<u>59,507</u>	<u>(31,610)</u>	<u>451,681</u>
Fund Balance - Beginning	<u>422,396</u>	<u>57,497</u>	<u>10</u>	<u>-</u>	<u>479,903</u>
Fund Balance - Ending	<u>\$ 803,471</u>	<u>\$ 100,206</u>	<u>\$ 59,517</u>	<u>\$ (31,610)</u>	<u>\$ 931,584</u>

Note 1 - Purpose of Schedules**Schedule of Expenditures of Federal Awards (SEFA)**Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of the County under programs of the federal government for the year ended June 30, 2022. The information is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, and changes in net position of County.

Summary of Significant Policies

Expenditures reported in the schedule are reported on the modified accrual basis of accounting, except for subrecipient expenditures, which are reported on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Indirect Cost Rate

The County has not elected to use the ten percent de minimis cost rate.

Local Education Agency Organization Structure

This schedule provides information about the County's boundaries and schools operated, members of the governing board, and members of the administration.

Schedule of Average Daily Attendance (ADA)

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the County. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

Schedule of Financial Trends and Analysis

This schedule discloses the County's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the County's ability to continue as a going concern for a reasonable period of time.

Schedule of Charter Schools

This schedule lists all charter schools chartered by the Santa Cruz County Superintendent of Schools and displays information for each charter school on whether or not the charter school is included in the County's audit.

Non-Major Governmental Funds - Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances

These schedules are included to provide information regarding the individual funds that have been included in the Non-Major Governmental Funds column on the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances.



Independent Auditor's Reports
June 30, 2022

Santa Cruz County Superintendent of Schools



**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

To the Governing Board
Santa Cruz County Superintendent of Schools
Santa Cruz, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Santa Cruz County Superintendent of Schools, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Santa Cruz County Superintendent of Schools' basic financial statements and have issued our report thereon dated February 17, 2023.

Adoption of New Accounting Standard

As discussed in Notes 1 and 15 to the financial statements, the Santa Cruz County Superintendent of Schools has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 87, *Leases*, for the year ended June 30, 2022. Accordingly, a restatement has been made to the governmental activities net position as of July 1, 2021, to restate beginning net position. Our opinions are not modified with respect to this matter.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Santa Cruz County Superintendent of Schools' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Santa Cruz County Superintendent of Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of Santa Cruz County Superintendent of Schools' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Santa Cruz County Superintendent of Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Fresno, California
February 17, 2023



Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Governing Board
Santa Cruz County Superintendent of Schools
Santa Cruz, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Santa Cruz County Superintendent of Schools' compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Santa Cruz County Superintendent of Schools' major federal programs for the year ended June 30, 2022. Santa Cruz County Superintendent of Schools' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Santa Cruz County Superintendent of Schools complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Santa Cruz County Superintendent of Schools and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Santa Cruz County Superintendent of Schools' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Santa Cruz County Superintendent of Schools' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Santa Cruz County Superintendent of Schools' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Santa Cruz County Superintendent of Schools' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Santa Cruz County Superintendent of Schools' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Santa Cruz County Superintendent of Schools' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Santa Cruz County Superintendent of Schools' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over*

compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Fresno, California
February 17, 2023



Independent Auditor's Report on State Compliance

To the Governing Board
Santa Cruz County Superintendent of Schools
Santa Cruz, California

Report on Compliance

Opinion on State Compliance

We have audited Santa Cruz County Superintendent of Schools' (the County) compliance with the requirements specified in the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to the County's state program requirements identified below for the year ended June 30, 2022.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2022.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the County's internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the County's compliance with the state laws and regulations applicable to the following items:

2021-2022 K-12 Audit Guide Procedures	Procedures Performed
Local Education Agencies Other than Charter Schools	
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	No (see below)
Independent Study	Yes
Continuation Education	No (see below)
Instructional Time	No (see below)
Instructional Materials	Yes
Ratios of Administrative Employees to Teachers	No (see below)
Classroom Teacher Salaries	No (see below)

2021-2022 K-12 Audit Guide Procedures	Procedures Performed
Early Retirement Incentive	No (see below)
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	Yes
Middle or Early College High Schools	No (see below)
K-3 Grade Span Adjustment	No (see below)
Transportation Maintenance of Effort	No (see below)
Apprenticeship: Related and Supplemental Instruction	No (see below)
Comprehensive School Safety Plan	Yes
District of Choice	
School Districts, County Offices of Education, and Charter Schools	
California Clean Energy Jobs Act	No (see below)
After/Before School Education and Safety Program	No (see below)
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	No (see below)
Immunizations	No (see below)
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	No (see below)
In Person Instruction Grant	Yes
Charter Schools	
Attendance	Yes
Mode of Instruction	No (see below)
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Yes
Annual Instructional Minutes - Classroom Based	No (see below)
Charter School Facility Grant Program	No (see below)

The County's kindergarten students are retained using an Individualized Education Program base on the identified special needs; therefore, we did not perform procedures related to Kindergarten Continuance.

We did not perform Continuation Education procedures because the program is not offered by the County.

Instructional Time does not apply to the County; therefore, we did not perform procedures related to Instructional Time.

Ratio of Administrative Employees to Teachers does not apply to the County; therefore, we did not perform procedures related to Ratio of Administrative Employees to Teachers.

We did not perform procedures for Classroom Teachers Salaries as the County was not subject to the provisions of *Education Code* Section 41372 pursuant to the provisions of *Education Code* Section 41374.

The County did not offer an Early Retirement Incentive Program during the current year; therefore, we did not perform procedures related to the Early Retirement Incentive Program.

The County does not have any Middle or Early College High Schools; therefore, we did not perform procedures related to Middle or Early College High Schools.

The County does not provide classes for grades K-3; therefore, we did not perform procedures related to K-3 Grade Span Adjustment.

We did not perform testing for Transportation Maintenance of Effort because the requirements do not apply to the County Office of Education.

We did not perform Apprenticeship: Related and Supplemental Instruction procedures because the program is not offered by the County.

We did not perform County of Choice procedures because the program is not offered by the County.

We did not perform California Clean Energy Jobs Act procedures because the related procedures were performed in a previous year.

We did not perform procedures for the After/Before School Education and Safety Program because the County did not offer the program.

The County does not offer an Independent Study - Course Based program; therefore, we did not perform any procedures related to the Independent Study - Course Based Program.

The Charter School does not offer an Independent Study - Course Based Program; therefore, we did not perform any procedures related to the Independent Study - Course Based Program.

The County was not listed on the immunization assessment reports; therefore, we did not perform any related procedures.

We did not perform Career Technical Education Incentive Grant procedures because the County did not receive funding for this grant.

We did not perform procedures for the Charter Schools Mode of Instruction nor Annual Instruction Minutes Classroom-Based because the County's charter school is entirely nonclassroom-based.

Additionally, we did not perform procedures for the Charter School Facility Grant Program because the County did not receive funding for this program.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Fresno, California
February 17, 2023



Schedule of Findings and Questioned Costs
June 30, 2022

Santa Cruz County Superintendent of Schools

Santa Cruz County Superintendent of Schools

Summary of Auditor's Results

Year Ended June 30, 2022

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major program	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

Identification of major programs

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing/ Federal CFDA Number</u>
Special Education Cluster	84.027, 84.027A, 84.173, 84.173A
Dollar threshold used to distinguish between type A and type B programs	\$ 750,000
Auditee qualified as low-risk auditee?	No

State Compliance

Internal control over state compliance programs	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for programs	Unmodified

None reported.

None reported.

None reported.

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 10.5

Board Meeting Date: March 16, 2023

☐

Action

☒

Information

TO: Santa Cruz County Board of Education

FROM: Liann Reyes, Deputy Superintendent-Business Service
Melissa Lopez, Director, Fiscal Services

SUBJECT: Santa Cruz COE 2022-2023 Second Interim Financial Report

BACKGROUND

EDC 1240(j) requires that the Superintendent certify the Second Interim Financial Report and present it to the Board in a public meeting for review prior to filing the report with the State Department of Education.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Receive Presentation

2022-23

Second

Interim



March 16, 2023

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards pursuant to Education Code sections 33129 and 42130.

Signed: _____ Date: _____
County Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the County Board of Education.

To the State Superintendent of Public Instruction:

This interim report and certification of financial condition are hereby filed by the County Board of Education pursuant to Education Code sections 1240 and 33127.

Meeting Date: March 16, 2023 Signed: _____
County Superintendent of Schools

CERTIFICATION OF FINANCIAL CONDITION

☒ POSITIVE CERTIFICATION
As County Superintendent of Schools, I certify that based upon current projections this county office will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

☐ QUALIFIED CERTIFICATION
As County Superintendent of Schools, I certify that based upon current projections this county office may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE CERTIFICATION
As County Superintendent of Schools, I certify that based upon current projections this county office will not meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Melissa Lopez Telephone: (831) 466-5616
Title: Director, Fiscal Services E-mail: mlopez@santacruzcoe.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected ADA for County Operations Grant or county operated programs has not changed for any of the current or two subsequent fiscal years by more than two percent since first interim.	X	
CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.		X
3	Salaries and Benefits	Projected total salaries and benefits for any of the current or two subsequent fiscal years has not changed by more than five percent since first interim.	X	
4a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.		X
4b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
5	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
6	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.	X	
7a	Fund Balance	Projected county school service fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
7b	Cash Balance	Projected county school service fund cash balance will be positive at the end of the current fiscal year.	X	
8	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	
SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing county school service fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?		X

S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the county school service fund to cover operating deficits, changed since first interim by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X
SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the county office have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2021-22) annual payment?	X	
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the county office provide postemployment benefits other than pensions (OPEB)?	X	
		• If yes, have there been changes since first interim in OPEB liabilities?	n/a	
S7b	Other Self-insurance Benefits	Does the county office operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since first interim in self-insurance liabilities?	X	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
		• Management/supervisor/confidential? (Section S8C, Line 1b)	X	
S9	Status of Other Funds	Are any funds other than the county school service fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the county office will end the current fiscal year with a negative cash balance in the county school service fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	County Operations Grant ADA	Is County Operations Grant ADA decreasing in both the prior and current fiscal year?		X
A4	New Charter Schools Impacting County Office ADA	Are any new charter schools operating in county office boundaries that are impacting the county office's ADA, either in the prior or current fiscal years?	X	
A5	Salary Increases Exceed COLA	Has the county office entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the county office provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Fiscal Distress Reports	Does the county office have any reports that indicate fiscal distress? If yes, provide copies to the CDE.	X	
A8	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected County Operations Grant average daily attendance (ADA) has not changed for any of the current fiscal year or two subsequent fiscal years by more than two percent since first interim projections. Projected ADA for county operated programs has not changed for any of the current fiscal year or two subsequent fiscal years by more than two percent since first interim projections.

County Office ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the County Office's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise enter data into the first column for all fiscal years. If Form MYPI exists, County Operations Grant ADA will be extracted for the two subsequent years; otherwise enter this data. Second Interim Projected Year Totals data for Current Year are extracted; enter data for the remaining two subsequent years into the second column.

Program / Fiscal Year	Estimated Funded ADA		Percent Change	Status
	First Interim	Second Interim		
	Projected Year Totals (Form 01CSI, Item 1A)	Projected Year Totals (Form AI) (Form MYPI)		
County and Charter School Alternative Education Grant ADA (Form AI, Lines B1d and C2d)				
Current Year (2022-23)	880.00	880.00	0.0%	Met
1st Subsequent Year (2023-24)	870.00	870.00	0.0%	Met
2nd Subsequent Year (2024-25)	860.00	860.00	0.0%	Met
District Funded County Program ADA (Form AI, Line B2g)				
Current Year (2022-23)	86.58	86.58	0.0%	Met
1st Subsequent Year (2023-24)	86.58	86.58	0.0%	Met
2nd Subsequent Year (2024-25)	86.58	86.58	0.0%	Met
County Operations Grant ADA (Form AI, Line B5)				
Current Year (2022-23)	34,440.41	34,440.41	0.0%	Met
1st Subsequent Year (2023-24)	34,165.73	34,165.73	0.0%	Met
2nd Subsequent Year (2024-25)	33,893.80	33,893.80	0.0%	Met
Charter School ADA and Charter School Funded County Program ADA (Form AI, Lines C1 and C3f)				
Current Year (2022-23)	0.00	0.00	0.0%	Met
1st Subsequent Year (2023-24)	0.00	0.00	0.0%	Met
2nd Subsequent Year (2024-25)	0.00	0.00	0.0%	Met

1B. Comparison of County Office ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected ADA for County Operations Grant and county operated programs has not changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. **CRITERION: LCFF Revenue**

STANDARD: Projected LCFF revenue, for any of the current fiscal year or two subsequent fiscal years, has not changed by more than two percent since first interim projections.

County Office LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the County Office's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

LCFF Revenue				
(Fund 01, Objects 8011, 8012, 8020-8089)				
Fiscal Year	First Interim	Second Interim	Percent Change	Status
	(Form 01CSI, Item 2A)	Projected Year Totals		
Current Year (2022-23)	30,645,264.00	30,784,838.00	.5%	Met
1st Subsequent Year (2023-24)	32,167,278.00	33,258,048.00	3.4%	Not Met
2nd Subsequent Year (2024-25)	33,878,987.00	34,812,253.00	2.8%	Not Met

2B. Comparison of County Office LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected LCFF revenue has changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

Change in LCFF revenue in subsequent years has been adjusted to reflect the projected COLA as presented in the Governor's 2023-24 Proposed Budget. FY 2023-24 COLA increased from 5.38% at 1st Interim to 8.13% at 2nd Interim, FY 2024-25 COLA decreased from 4.02% at 1st Interim to 3.54% at 2nd Interim.

3. **CRITERION: Salaries and Benefits**

STANDARD: Projected total salaries and benefits for any of the current fiscal year or two subsequent fiscal years has not changed by more than five percent since first interim projections.

County Office Salaries and Benefits Standard Percentage Range: -5.0% to +5.0%

3A. Calculating the County Office's Projected Change in Salaries and Benefits

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted. If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; otherwise, enter this data.

Fiscal Year	Salaries and Benefits		Percent Change	Status
	First Interim	Second Interim		
	Projected Year Totals	Projected Year Totals		
	(Form 011, Objects 1000-3999) (Form 01CSI, Item 3A)	(Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)		
Current Year (2022-23)	45,810,628.68	45,499,083.28	-.7%	Met
1st Subsequent Year (2023-24)	45,044,760.10	45,321,023.49	.6%	Met
2nd Subsequent Year (2024-25)	44,875,109.50	45,567,369.99	1.5%	Met

3B. Comparison of County Office Salaries and Benefits to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Total salaries and benefits have not changed since first interim by more than the standard for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating) for any of the current fiscal year or two subsequent fiscal years have not changed by more than five percent since first interim projections.

Changes that exceed five percent in any major object category must be explained.

County Office's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
County Office's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

4A. Calculating the County Office's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the county office's explanation percentage range.

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 4A)	Second interim Projected Year Totals (Fund 01/Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (MYPI, Line A2)				
Current Year (2022-23)	8,057,468.40	8,040,191.75	-.2%	No
1st Subsequent Year (2023-24)	7,471,949.40	7,384,317.00	-1.2%	No
2nd Subsequent Year (2024-25)	6,242,155.00	6,012,775.00	-3.7%	No

Explanation:
(required if Yes)

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2022-23)	9,890,781.55	10,699,855.08	8.2%	Yes
1st Subsequent Year (2023-24)	8,806,431.00	8,361,518.34	-5.1%	Yes
2nd Subsequent Year (2024-25)	8,570,348.00	8,216,797.34	-4.1%	No

Explanation:
(required if Yes)

Adjustments at 2nd Interim reflect a net increase to Other State Revenue in the current budget year; a decrease in Special Education funding due to decreased expenditures, an increase for a TUPE and UPK grants as well as the inclusion of the Learning Recovery Emergency Block Grant funds. Subsequent year revenue decreased in correlation with anticipation of decreased expenditures for Regional Special Education programs.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2022-23)	12,346,045.23	13,294,990.92	7.7%	Yes
1st Subsequent Year (2023-24)	12,150,484.00	12,588,505.00	3.6%	No
2nd Subsequent Year (2024-25)	12,150,484.00	12,581,372.40	3.5%	No

Explanation:
(required if Yes)

Various adjustments to Local Revenue in the current budget year are related to several restricted grants received in collaborations with other educational entities such as Grading Equity and Ethnic Studies with Madera CSOS, Leadership Professional Development with Tulare COE, Tech Cyber Camp with Cabrillo College in addition to revised grant awards for the Migrant Head Start program.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2022-23)	3,010,162.59	2,911,431.91	-3.3%	No
1st Subsequent Year (2023-24)	2,209,105.50	2,326,403.35	5.3%	Yes
2nd Subsequent Year (2024-25)	2,075,586.50	2,254,007.49	8.6%	Yes

Explanation:
(required if Yes)

Adjustments made reflect Maintenance and Facility projects in the subsequent years.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2022-23)	9,921,507.73	9,599,361.12	-3.2%	No
1st Subsequent Year (2023-24)	8,195,906.00	8,301,687.00	1.3%	No
2nd Subsequent Year (2024-25)	7,937,510.00	8,174,529.49	3.0%	No

Explanation:
(required if Yes)

4B. Calculating the County Office's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenues (Section 4A)				
Current Year (2022-23)	30,294,295.18	32,035,037.75	5.7%	Not Met
1st Subsequent Year (2023-24)	28,428,864.40	28,334,340.34	-.3%	Met
2nd Subsequent Year (2024-25)	26,962,987.00	26,810,944.74	-.6%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 4A)				
Current Year (2022-23)	12,931,670.32	12,510,793.03	-3.3%	Met
1st Subsequent Year (2023-24)	10,405,011.50	10,628,090.35	2.1%	Met
2nd Subsequent Year (2024-25)	10,013,096.50	10,428,536.98	4.1%	Met

4C. Comparison of County Office Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 4A if the status in Section 4B is not met; no entry is allowed below.

- 1a. STANDARD NOT MET - Projected total operating revenues have changed since first interim projections by more than the standard in one or more of the current or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 4A above and will also display in the explanation box below.

Explanation:

Federal Revenue
(linked from 4A
if NOT met)

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Explanation:

Other State Revenue
(linked from 4A
if NOT met)

Adjustments at 2nd Interim reflect a net increase to Other State Revenue in the current budget year; a decrease in Special Education funding due to decreased expenditures, an increase for a TUPE and UPK grants as well as the inclusion of the Learning Recovery Emergency Block Grant funds. Subsequent year revenue decreased in correlation with anticipation of decreased expenditures for Regional Special Education programs.

Explanation:

Other Local Revenue
(linked from 4A
if NOT met)

Various adjustments to Local Revenue in the current budget year are related to several restricted grants received in collaborations with other educational entities such as Grading Equity and Ethnic Studies with Madera CSOS, Leadership Professional Development with Tulare COE, Tech Cyber Camp with Cabrillo College in addition to revised grant awards for the Migrant Head Start program.

- 1b. STANDARD MET - Projected total operating expenditures have not changed since first interim projections by more than the standard for the current and two subsequent fiscal years.

Explanation:

Books and Supplies
(linked from 4A
if NOT met)

--

Explanation:

Services and Other Exps
(linked from 4A
if NOT met)

--

5. **CRITERION: Facilities Maintenance**

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the county office is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52066(d)(1) and 17002(d)(1).

Determining the County Office's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the county office to deposit into the account a minimum amount equal to or greater than three percent of the total unrestricted general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

		Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1.	OMMA/RMA Contribution	869,753.54	875,000.00	Met
2.	First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 5, Line 1)		875,000.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

<input type="checkbox"/>	Not applicable (county office does not participate in the Leroy F. Greene School Facilities Act of 1998)
<input type="checkbox"/>	Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

6. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the county office's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the County School Service Fund.

² A county office of education that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

6A. Calculating the County Office's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
County Office's Available Reserves Percentage (Criterion 8B, Line 9)	5.0%	5.4%	5.6%
County Office's Deficit Standard Percentage Levels (one-third of available reserves percentage):	1.7%	1.8%	1.9%

6B. Calculating the County Office's Special Education Pass-through Exclusions (only for county offices that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For county offices that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude pass-through funds distributed to SELPA members from the calculations for deficit spending and reserves?
- If you are the SELPA AU and are excluding special education pass-through funds:
 - Enter the name(s) of the SELPA(s): North Santa Cruz County (SC)

	Current Year Projected Year Totals (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223)	9,875,005.00	9,875,005.00	9,875,005.00

6C. Calculating the County Office's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals			Status
	Net Change in	Total Unrestricted Expenditures	Deficit Spending Level	
	Unrestricted Fund Balance	and Other Financing Uses	(If Net Change in Unrestricted Fund	
	(Form 01I, Section E) (Form MYPI, Line C)	(Form 01I, Objects 1000-7999) (Form MYPI, Line B11)	Balance is negative, else N/A)	
Current Year (2022-23)	(274,772.30)	29,767,712.29	.9%	Met
1st Subsequent Year (2023-24)	1,044,560.34	30,246,412.00	N/A	Met
2nd Subsequent Year (2024-25)	1,198,873.24	31,317,817.50	N/A	Met

6D. Comparison of County Office Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

7. **CRITERION: Fund and Cash Balances**

A. FUND BALANCE STANDARD: Projected county school service fund balances will be positive at the end of the current fiscal year and two subsequent fiscal years.

7A-1. Determining if the County Office's County School Service Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance		Status
	County School Service Fund		
	Projected Year Totals		
	(Form 011, Line F2)/(Form MYPI, Line D2)		
Current Year (2022-23)	32,615,473.99	Met	
1st Subsequent Year (2023-24)	33,023,240.49	Met	
2nd Subsequent Year (2024-25)	33,615,022.50	Met	

7A-2. Comparison of the County Office's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected county school service fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected county school service fund cash balance will be positive at the end of the current fiscal year.

7B-1. Determining if the County Office's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Ending Cash Balance		Status
County School Service Fund		
Fiscal Year	(Form CASH, Line F, June Column)	
Current Year (2022-23)	32,117,080.00	

7B-2. Comparison of the County Office's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected county school service fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

Cashflow provided on separate document.

8. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts as applied to total expenditures and other financing uses²:

Percentage Level ³	County Office Total Expenditures and Other Financing Uses ³	
5% or \$75,000 (greater of)	0	to \$6,637,999
4% or \$332,000 (greater of)	\$6,638,000	to \$16,595,999
3% or \$664,000 (greater of)	\$16,596,000	to \$74,682,000
2% or \$2,240,000 (greater of)	\$74,682,001	and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the County School Service Fund.

² A county office of education that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

³ Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (EC Section 2574), rounded to the nearest thousand.

	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
County Office's Expenditures and Other Financing Uses(Criterion 8A1), plus SELPA Pass-through (Criterion 6B2b) if Criterion 6B, Line 1 is No:	64,066,020.92	61,184,621.84	61,031,415.23
County Office's Reserve Standard Percentage Level:	3%	3%	3%

8A. Calculating the County Office's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data are extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	64,066,020.92	61,184,621.84	61,031,415.23
2. Plus: Special Education Pass-through (Criterion 6B, Line 2b if Criterion 6B, Line 1 is No)			
3. Total Expenditures and Other Financing Uses (Line A1 plus Line A2)	64,066,020.92	61,184,621.84	61,031,415.23
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line A3 times Line A4)	1,921,980.63	1,835,538.66	1,830,942.46
6. Reserve Standard - by Amount (From percentage level chart above)	664,000.00	664,000.00	664,000.00
7. County Office's Reserve Standard (Greater of Line A5 or Line A6)	1,921,980.63	1,835,538.66	1,830,942.46

8B. Calculating the County Office's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

	Current Year Projected Year Totals (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Reserve Amounts (Unrestricted resources 0000-1999 except line 4)			
1. County School Service Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. County School Service Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	0.00	0.00	0.00
3. County School Service Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4. County School Service Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)		0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	3,191,104.31	3,315,427.00	3,439,749.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. County Office's Available Reserve Amount (Lines B1 thru B7)	3,191,104.31	3,315,427.00	3,439,749.00
9. County Office's Available Reserve Percentage (Information only) (Line 8 divided by Section 8A, Line 3)	4.98%	5.42%	5.64%
County Office's Reserve Standard (Section 8A, Line 7):	1,921,980.63	1,835,538.66	1,830,942.46
Status:	Met	Met	Met

8C. Comparison of County Office Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1.

Contingent Liabilities

1a.

Does your county office have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget?

No

1b.

If Yes, identify the liabilities and how they may impact the budget:

S2.

Use of One-time Revenues for Ongoing Expenditures

1a.

Does your county office have ongoing county school service fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent?

No

1b.

If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3.

Temporary Interfund Borrowings

1a.

Does your county office have projected temporary borrowings between funds? (Refer to Education Code Section 42603)

Yes

1b.

If Yes, identify the interfund borrowings:

Temporary interfund borrowing from Fund 01 to Fund 09, Fund 12, and Fund 13 as authorized per Board Resolution #22-25 approved on July 21, 2022.

S4.

Contingent Revenues

1a.

Does your county office have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

1b.

If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5.

Contributions

Identify projected contributions from unrestricted resources in the county school service fund to restricted resources in the county school service fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the county school service fund to cover operating deficits in either the county school service fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the county school service fund budget.

County Office's Contributions and Transfers Standard: -5.0% to 5.0% or -\$20,000 to +\$20,000

S5A. Identification of the County Office's Projected Contributions, Transfers, and Capital Projects that may Impact the County School Service Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the Second Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the Second Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted County School Service Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2022-23)	(1,310,445.25)	(1,187,972.02)	-9.3%	(122,473.23)	Not Met
1st Subsequent Year (2023-24)	(1,107,254.00)	(973,108.00)	-12.1%	(134,146.00)	Not Met
2nd Subsequent Year (2024-25)	(1,130,250.00)	(1,005,251.00)	-11.1%	(124,999.00)	Not Met
1b. Transfers In, County School Service Fund *					
Current Year (2022-23)	0.00	360,625.57	New	360,625.57	Not Met
1st Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2024-25)	0.00	0.00	0.0%	0.00	Met
1c. Transfers Out, County School Service Fund *					
Current Year (2022-23)	0.00	500,000.00	New	500,000.00	Not Met
1st Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2024-25)	0.00	0.00	0.0%	0.00	Met

1d.

Capital Project Cost Overruns

Have capital project cost overruns occurred since first interim projections that may impact the county school service fund operational budget?

No

* Include transfers used to cover operating deficits in either the county school service fund or any other fund.

S5B. Status of the County Office's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

1a.

NOT MET - The projected contributions from the unrestricted county school service fund to restricted county school service fund programs have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the county office's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:

(required if NOT met)

A reduction in contributions for the current budget and both subsequent years based on updated AB602 Allocation estimates for Alternative Education programs in addition to decreased general fund support for New Teacher Project in the subsequent years.

1b.

NOT MET - The projected transfers in to the county school service fund have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the county office's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:

(required if NOT met)

Transfer in from Fund 35 was related to a prior year transfer made from Fund 01 during the Fund 35 closeout process. Final closeout report has been completed and approved with excess funds transferred from prior years transferring back to Fund 01.

1c.

NOT MET - The projected transfers out of the county school service fund have changed since first interim projections by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the county office's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:

(required if NOT met)

Transfer out to Fund 17 to maintain 5% reserve based on current year budget and assumptions.

1d.

NO - There have been no capital project cost overruns occurring since first interim projections that may impact the county school service fund operational budget.

Project Information:

(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments* and their annual required payment for the current year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

*Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the County Office's Long-term Commitments

DATA ENTRY: If First Interim (Form 01CSI, Item S6A) data exist, long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your county office have long-term (multiyear) commitments? (If No, skip items 1b and 2 and sections S6B and S6C)

Yes

- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections?

No

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	Funding Sources (Revenues)	SACS Fund and Object Codes Used For: Debt Service (Expenditures)	Principal Balance as of July 1, 2022
Leases	0	N/A	N/A	0
Certificates of Participation	15	Fd 01 Obj 8011 and Fd 01 Obj 8625	Fd 01 Obj 7438 and Fd 01 Obj 7439	7,409,779
General Obligation Bonds	0	N/A	N/A	0
Supp Early Retirement Program	0	N/A	N/A	0
State School Building Loans	0	N/A	N/A	0
Compensated Absences	1	General Fund	Salary and Benefits (Obj 2xxx, 3xxx)	513,857

Other Long-term Commitments (do not include OPEB):

TOTAL:				7,923,636

Type of Commitment (continued):	Prior Year (2021-22) Annual Payment (P & I)	Current Year (2022-23) Annual Payment (P & I)	1st Subsequent Year (2023-24) Annual Payment (P & I)	2nd Subsequent Year (2024-25) Annual Payment (P & I)
Leases	0	0	0	0
Certificates of Participation	624,756	624,756	624,756	624,756
General Obligation Bonds	0	0	0	0
Supp Early Retirement Program	0	0	0	0
State School Building Loans	0	0	0	0
Compensated Absences	0	0	0	0

Other Long-term Commitments (continued):

Total Annual Payments:	624,756	624,756	624,756	624,756
Has total annual payment increased over prior year (2021-22)	No	No	No	No

S6B. Comparison of the County Office's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

Explanation:
(required if Yes to
increase in total
annual payments)

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment annual payments.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the County Office's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

- 1 a. Does your county office provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

No

- b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?

n/a

- c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?

n/a

- 2 OPEB Liabilities

- a. Total OPEB liability

- b. OPEB plan(s) fiduciary net position (if applicable)

- c. Total/Net OPEB liability (Line 2a minus Line 2b)

- d. Is total OPEB liability based on the county office's estimate or an actuarial valuation?

- e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation

First Interim

(Form 01CSI, Item S7A)

Second Interim

9,831,539.00	9,831,539.00
12,543,343.00	12,543,343.00
(2,711,804.00)	(2,711,804.00)
Actuarial	Actuarial
Jun 30, 2022	Jun 30, 2022

- 3 OPEB Contributions

- a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method

Current Year (2022-23)

1st Subsequent Year (2023-24)

2nd Subsequent Year (2024-25)

First Interim

(Form 01CSI, Item S7A)

Second Interim

0.00	0.00
0.00	0.00
0.00	0.00

- b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2022-23)

1st Subsequent Year (2023-24)

2nd Subsequent Year (2024-25)

1,128,309.28	1,129,753.81
1,123,675.00	1,085,628.00
1,189,843.00	1,122,540.00

- c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2022-23)

1st Subsequent Year (2023-24)

2nd Subsequent Year (2024-25)

0.00	0.00
0.00	0.00
0.00	0.00

- d. Number of retirees receiving OPEB benefits

Current Year (2022-23)

1st Subsequent Year (2023-24)

2nd Subsequent Year (2024-25)

116.00	116.00
116.00	116.00
116.00	116.00

4. Comments:

Projected OPEB contribution amounts listed for subsequent years is for Fund 01 only.

S7B. Identification of the County Office's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

- 1 a. Does your county office operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 1b-4)

Yes

- b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities?

No

- c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions?

No

- 2 Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

First Interim
(Form 01CSI, Item S7B)

Second Interim

0.00	0.00
0.00	0.00

- 3 Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
Current Year (2022-23)
1st Subsequent Year (2023-24)
2nd Subsequent Year (2024-25)

First Interim
(Form 01CSI, Item S7B)

Second Interim

0.00	0.00
0.00	0.00
0.00	0.00

- b. Amount contributed (funded) for self-insurance programs
Current Year (2022-23)
1st Subsequent Year (2023-24)
2nd Subsequent Year (2024-25)

0.00	0.00
0.00	0.00
0.00	0.00

- 4 Comments:

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The county office of education must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the California Department of Education (CDE) with an analysis of the cost of the settlement and its impact on the operating budget.

The CDE shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the governing board and the county superintendent of schools.

S8A. Cost Analysis of County Office's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections?

Yes

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2021-22)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Number of certificated (non-management) full-time-equivalent (FTE) positions	89.9	88.1	88.1	86.1

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete questions 2-4.

n/a

If No, complete questions 5 and 6.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 5 and 6.

No

Negotiations Settled Since First Interim Projections

2. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

3. Period covered by the agreement:

Begin Date:

End Date:

4. Salary settlement:

Current Year
(2022-23)

1st Subsequent Year
(2023-24)

2nd Subsequent Year
(2024-25)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year (may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

5. Cost of a one percent increase in salary and statutory benefits

Current Year
(2022-23)

1st Subsequent Year
(2023-24)

2nd Subsequent Year
(2024-25)

6. Amount included for any tentative salary schedule increases

Current Year
(2022-23)

1st Subsequent Year
(2023-24)

2nd Subsequent Year
(2024-25)

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?

Yes

Yes

Yes

2. Total cost of H&W benefits

3. Percent of H&W cost paid by employer

4. Percent projected change in H&W cost over prior year

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Yes	Yes	Yes

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of County Office's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Yes

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2021-22)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Number of classified (non-management) FTE positions	183.3	186.4	186.4	183.4

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete questions 2-4.

n/a

If No, complete questions 5 and 6.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 5 and 6.

No

Negotiations Settled Since First Interim Projections

2. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

3. Period covered by the agreement:

Begin Date:

End Date:

4. Salary settlement:

Current Year

1st Subsequent Year

2nd Subsequent Year

(2022-23)

(2023-24)

(2024-25)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year (may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

5. Cost of a one percent increase in salary and statutory benefits

6. Amount included for any tentative salary schedule increases

Current Year

1st Subsequent Year

2nd Subsequent Year

(2022-23)

(2023-24)

(2024-25)

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?

Yes

Yes

Yes

2. Total cost of H&W benefits

3. Percent of H&W cost paid by employer

4. Percent projected change in H&W cost over prior year

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?

2. Cost of step & column adjustments

3. Percent change in step & column over prior year

Current Year

1st Subsequent Year

2nd Subsequent Year

(2022-23)

(2023-24)

(2024-25)

		Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Classified (Non-management) Attrition (layoffs and retirements)				
1.	Are savings from attrition included in the interim and MYPs?			
2.	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?			

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of County Office's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections?

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Yes

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2021-22)	Current Year (2022-23)	1st Subsequent Year (2023-24)	2nd Subsequent Year (2024-25)
Number of management, supervisor, and confidential FTE positions	39.8	43.8	43.8	43.8

1a. Have any salary and benefit negotiations been settled since first interim projections?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete question 2.

n/a

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

No

Negotiations Settled Since First Interim Projections

2. Salary settlement:

Current Year
(2022-23)1st Subsequent Year
(2023-24)2nd Subsequent Year
(2024-25)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year (may enter text, such as "Reopener")

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

Current Year
(2022-23)1st Subsequent Year
(2023-24)2nd Subsequent Year
(2024-25)**Management/Supervisor/Confidential
Health and Welfare (H&W) Benefits**Current Year
(2022-23)1st Subsequent Year
(2023-24)2nd Subsequent Year
(2024-25)

1. Are costs of H&W benefit changes included in the interim and MYPs?

Yes

Yes

Yes

2. Total cost of H&W benefits

3. Percent of H&W cost paid by employer

4. Percent projected change in H&W cost over prior year

**Management/Supervisor/Confidential
Step and Column Adjustments**Budget Year
(2022-23)1st Subsequent Year
(2023-24)2nd Subsequent Year
(2024-25)

1. Are step & column adjustments included in the interim and MYPs?

Yes

Yes

Yes

2. Cost of step & column adjustments

3. Percent change in step & column over prior year

**Management/Supervisor/Confidential
Other Benefits (mileage, bonuses, etc.)**Current Year
(2022-23)1st Subsequent Year
(2023-24)2nd Subsequent Year
(2024-25)

1. Are costs of other benefits included in the interim and MYPs?

Yes

Yes

Yes

2. Total cost of other benefits

3. Percent change in cost of other benefits over prior year

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1.

Are any funds other than the county school service fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2.

If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A2 through A8; Item A1 is automatically completed based on data from Criterion 7.

A1. Do cash flow projections show that the county office will end the current fiscal year with a negative cash balance in the county school service fund? (Data from Criterion 7B-1, Cash Balance, are used to determine Yes or No)

No

A2. Is the system of personnel position control independent from the payroll system?

No

A3. Is the County Operations Grant ADA decreasing in both the prior and current fiscal years?

Yes

A4. Are new charter schools operating in county office boundaries that impact the county office's ADA, either in the prior or current fiscal year?

No

A5. Has the county office entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

No

A6. Does the county office provide uncapped (100% employer paid) health benefits for current or retired employees?

No

A7. Does the county office have any reports that indicate fiscal distress? (If Yes, provide copies to the CDE.)

No

A8. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of County Office Second Interim Criteria and Standards Review

Fund 01

County School Service Fund

The chief operating fund for all Local Education Agencies (LEAs), used to account for the ordinary operations of an LEA. All transactions except those accounted for in another fund are accounted for in this fund.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	21,186,880.00	22,942,943.00	15,645,001.62	22,942,943.00	0.00	0.0%
2) Federal Revenue		8100-8299	4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
3) Other State Revenue		8300-8599	287,790.33	287,790.33	192,913.88	287,790.33	0.00	0.0%
4) Other Local Revenue		8600-8799	1,235,404.05	2,589,553.11	1,909,675.94	2,589,553.11	0.00	0.0%
5) TOTAL, REVENUES			27,210,074.38	30,320,286.44	20,103,302.71	30,320,286.44		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	6,835,269.90	6,843,205.25	3,791,873.02	6,843,205.25	0.00	0.0%
2) Classified Salaries		2000-2999	7,033,834.83	7,259,602.92	3,920,606.15	7,259,602.92	0.00	0.0%
3) Employee Benefits		3000-3999	7,756,302.61	7,774,203.87	4,244,032.41	7,774,203.87	0.00	0.0%
4) Books and Supplies		4000-4999	772,388.10	928,309.64	408,635.11	965,399.64	(37,090.00)	-4.0%
5) Services and Other Operating Expenditures		5000-5999	4,126,491.32	3,929,396.81	2,466,707.53	3,902,306.81	27,090.00	0.7%
6) Capital Outlay		6000-6999	100,000.00	208,961.74	80,883.12	208,961.74	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,132,502.22)	(2,185,967.94)	(195,987.13)	(2,185,967.94)	0.00	0.0%
9) TOTAL, EXPENDITURES			28,991,784.54	29,257,712.29	17,072,461.48	29,267,712.29		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,781,710.16)	1,062,574.15	3,030,841.23	1,052,574.15		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	360,625.57	0.00	360,625.57	0.00	0.0%
b) Transfers Out		7600-7629	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,245,740.92)	(1,187,972.02)	0.00	(1,187,972.02)	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,245,740.92)	(1,327,346.45)	0.00	(1,327,346.45)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(3,027,451.08)	(264,772.30)	3,030,841.23	(274,772.30)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	27,970,161.96	27,970,161.96		27,970,161.96	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			27,970,161.96	27,970,161.96		27,970,161.96		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			27,970,161.96	27,970,161.96		27,970,161.96		
2) Ending Balance, June 30 (E + F1e)			24,942,710.88	27,705,389.66		27,695,389.66		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,200,000.00	1,200,000.00		1,200,000.00		
COP	0000	9760	1,200,000.00					
COP	0000	9760		1,200,000.00				
COP	0000	9760				1,200,000.00		
d) Assigned								
Other Assignments		9780	23,742,710.88	26,505,389.66		26,495,389.66		
MAA Program	0000	9780	778,568.23					
Small Districts	0000	9780	1,835.84					
Differentiated Assistance	0000	9780	47,809.73					
SMAA Admin	0000	9780	2,793,101.34					
Classified Credentialing Program	0000	9780	200,000.00					
Mandated Cost Program	0000	9780	2,360,757.32					
Safety Program	0000	9780	93,461.34					
Special Projects	0000	9780	200,000.00					
COP Deferred Maintenance	0000	9780	1,405,327.75					
Alternative Education Court Base	0000	9780	390,123.00					
Alternative Education Court Supplemental/Concentration	0000	9780	0.00					
Alternative Education Community Base	0000	9780	782,746.51					
Alternative Education Community Supplemental/Concentration	0000	9780						
Educational & Administrative Operations	0000	9780	14,051,784.72					
Lottery	1100	9780	637,195.10					
MAA Program	0000	9780		870,406.47				
Small Districts	0000	9780		1,835.84				
Differentiated Assistance	0000	9780		38,480.33				
SMAA Admin	0000	9780		2,774,033.40				
Classified Credentialing Program	0000	9780		200,000.00				
Mandated Cost Program	0000	9780		2,360,757.32				
Safety Program	0000	9780		93,461.34				
Special Projects	0000	9780		200,000.00				
COP Deferred Maintenance	0000	9780		1,405,327.75				
Alternative Education Court Base	0000	9780		419,477.19				
Alternative Education Court Supplemental/Concentration	0000	9780		27,225.13				
Alternative Education Community Base	0000	9780		580,922.07				
Alternative Education Community Supplemental/Concentration	0000	9780		226,233.51				
Educational & Administrative Operations	0000	9780		16,674,434.08				
Lottery	1100	9780		632,795.23				

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
MAA Program	0000	9780				870,406.47		
Small Districts	0000	9780				1,835.84		
Differentiated Assistance	0000	9780				38,480.33		
SMAA Admin	0000	9780				2,774,033.40		
Classified Credentialing Program	0000	9780				200,000.00		
Mandated Cost Program	0000	9780				2,360,757.32		
Safety Program	0000	9780				83,461.34		
Special Projects	0000	9780				200,000.00		
COP Deferred Maintenance	0000	9780				1,405,327.75		
Alternative Education Court Base	0000	9780				419,477.19		
Alternative Education Court Supplemental/Concentration	0000	9780				27,225.13		
Alternative Education Community Base	0000	9780				580,922.07		
Alternative Education Community Supplemental/Concentration	0000	9780				226,233.51		
Educational & Administrative Operations	0000	9780				16,674,434.08		
Lottery	1100	9780				632,795.23		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	10,255,893.00	12,011,956.00	5,655,448.00	12,011,956.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	5,647,534.00	5,647,534.00	2,131,055.00	5,647,534.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	61,959.00	61,959.00	29,554.14	61,959.00	0.00	0.0%
Timber Yield Tax		8022	4,959.00	4,959.00	6,740.20	4,959.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	3,017.00	3,017.00	0.00	3,017.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	11,495,509.12	11,495,509.12	6,507,843.32	11,495,509.12	0.00	0.0%
Unsecured Roll Taxes		8042	225,028.69	225,028.69	257,705.97	225,028.69	0.00	0.0%
Prior Years' Taxes		8043	18,295.00	18,295.00	19,503.70	18,295.00	0.00	0.0%
Supplemental Taxes		8044	67,299.00	67,299.00	175,914.65	67,299.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	337,880.19	337,880.19	218,110.23	337,880.19	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	911,401.00	911,401.00	640,581.57	911,401.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	2,544.84	0.00	0.00	0.0%
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Subtotal, LCFF Sources			29,028,775.00	30,784,838.00	15,645,001.62	30,784,838.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	(100,000.00)	(100,000.00)	0.00	(100,000.00)	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	(7,741,895.00)	(7,741,895.00)	0.00	(7,741,895.00)	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			21,186,880.00	22,942,943.00	15,645,001.62	22,942,943.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 3183, 4037, 4038, 4123, 4124, 4126, 4127, 4128, 4204, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	112,981.00	112,981.00	94,278.00	112,981.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	164,557.33	164,557.33	97,852.88	164,557.33	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	10,252.00	10,252.00	783.00	10,252.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			287,790.33	287,790.33	192,913.88	287,790.33	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	150,000.00	325,037.00	275,844.28	325,037.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	1,083,469.18	1,083,469.18	1,083,469.18	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	1,059,016.61	1,064,591.84	426,383.07	1,064,591.84	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	26,387.44	116,455.09	123,979.41	116,455.09	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,235,404.05	2,589,553.11	1,909,675.94	2,589,553.11	0.00	0.0%
TOTAL, REVENUES			27,210,074.38	30,320,286.44	20,103,302.71	30,320,286.44	0.00	0.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	4,071,460.47	4,088,999.02	2,234,055.79	4,088,999.02	0.00	0.0%
Certificated Pupil Support Salaries		1200	78,527.00	80,137.00	47,363.85	80,137.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	2,374,480.53	2,334,410.44	1,331,131.08	2,334,410.44	0.00	0.0%
Other Certificated Salaries		1900	310,801.90	339,658.79	179,322.30	339,658.79	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			6,835,269.90	6,843,205.25	3,791,873.02	6,843,205.25	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	619,517.50	566,084.81	268,535.57	566,084.81	0.00	0.0%
Classified Support Salaries		2200	1,105,727.05	1,237,026.70	633,281.24	1,237,026.70	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	1,589,939.84	1,682,664.40	954,909.76	1,682,664.40	0.00	0.0%
Clerical, Technical and Office Salaries		2400	3,659,078.84	3,711,143.11	2,049,679.02	3,711,143.11	0.00	0.0%
Other Classified Salaries		2900	59,571.60	62,683.90	14,200.56	62,683.90	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			7,033,834.83	7,259,602.92	3,920,606.15	7,259,602.92	0.00	0.0%
EMPLOYEE BENEFITS								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
STRS		3101-3102	1,196,215.76	1,189,629.94	653,373.58	1,189,629.94	0.00	0.0%
PERS		3201-3202	1,753,747.40	1,756,918.94	950,150.37	1,756,918.94	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	635,516.50	648,515.30	354,471.58	648,515.30	0.00	0.0%
Health and Welfare Benefits		3401-3402	3,319,628.49	3,305,758.17	1,809,398.19	3,305,758.17	0.00	0.0%
Unemployment Insurance		3501-3502	68,320.64	68,678.29	37,308.46	68,678.29	0.00	0.0%
Workers' Compensation		3601-3602	267,190.40	268,283.62	146,820.62	268,283.62	0.00	0.0%
OPEB, Allocated		3701-3702	515,683.42	536,419.61	292,509.61	536,419.61	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			7,756,302.61	7,774,203.87	4,244,032.41	7,774,203.87	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	55,000.00	47,479.66	16,406.30	47,479.66	0.00	0.0%
Books and Other Reference Materials		4200	55,728.00	63,709.74	16,651.39	63,709.74	0.00	0.0%
Materials and Supplies		4300	515,059.10	573,025.66	231,068.66	600,449.52	(27,423.86)	-4.8%
Noncapitalized Equipment		4400	146,601.00	244,094.58	144,508.76	253,760.72	(9,666.14)	-4.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			772,388.10	928,309.64	408,635.11	965,399.64	(37,090.00)	-4.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	258,202.40	231,582.04	88,137.05	231,582.04	0.00	0.0%
Dues and Memberships		5300	65,086.00	69,738.84	52,482.55	69,738.84	0.00	0.0%
Insurance		5400-5450	134,030.00	181,659.00	138,618.00	181,659.00	0.00	0.0%
Operations and Housekeeping Services		5500	315,642.82	333,967.65	119,070.70	333,967.65	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	529,132.52	524,992.18	253,967.40	515,171.38	9,820.80	1.9%
Transfers of Direct Costs		5710	(150,878.00)	(151,978.00)	(16,500.00)	(151,978.00)	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(21,224.00)	(21,224.00)	(21,224.00)	(21,224.00)	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	2,769,192.30	2,504,581.39	1,708,215.10	2,487,312.19	17,269.20	0.7%
Communications		5900	227,307.28	256,077.71	143,940.73	256,077.71	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			4,126,491.32	3,929,396.81	2,466,707.53	3,902,306.81	27,090.00	0.7%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	8,403.74	8,403.74	8,403.74	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	100,000.00	200,558.00	72,479.38	200,558.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			100,000.00	208,961.74	80,883.12	208,961.74	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(1,991,619.46)	(2,023,274.94)	(176,935.64)	(2,023,274.94)	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	(140,882.76)	(162,693.00)	(19,051.49)	(162,693.00)	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(2,132,502.22)	(2,185,967.94)	(195,987.13)	(2,185,967.94)	0.00	0.0%
TOTAL, EXPENDITURES			28,991,784.54	29,257,712.29	17,072,461.48	29,267,712.29	(10,000.00)	0.0%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	360,625.57	0.00	360,625.57	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	360,625.57	0.00	360,625.57	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	500,000.00	0.00	500,000.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(1,245,740.92)	(1,187,972.02)	0.00	(1,187,972.02)	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(1,245,740.92)	(1,187,972.02)	0.00	(1,187,972.02)	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,245,740.92)	(1,327,346.45)	0.00	(1,327,346.45)	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	7,741,895.00	7,741,895.00	0.00	7,741,895.00	0.00	0.0%
2) Federal Revenue		8100-8299	3,112,195.23	3,540,191.75	703,130.61	3,540,191.75	0.00	0.0%
3) Other State Revenue		8300-8599	9,711,496.04	10,412,064.75	6,589,177.52	10,412,064.75	0.00	0.0%
4) Other Local Revenue		8600-8799	9,171,302.49	10,704,437.81	2,999,992.41	10,705,437.81	1,000.00	0.0%
5) TOTAL, REVENUES			29,736,888.76	32,398,589.31	10,292,300.54	32,399,589.31		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	6,318,104.15	6,491,047.85	3,725,074.85	6,491,047.85	0.00	0.0%
2) Classified Salaries		2000-2999	8,201,308.42	7,807,022.51	4,354,095.95	7,807,022.51	0.00	0.0%
3) Employee Benefits		3000-3999	9,253,802.05	9,324,000.88	4,363,284.17	9,324,000.88	0.00	0.0%
4) Books and Supplies		4000-4999	1,164,890.76	1,949,682.27	347,737.84	1,946,032.27	3,650.00	0.2%
5) Services and Other Operating Expenditures		5000-5999	5,456,937.38	5,693,404.31	1,890,917.04	5,697,054.31	(3,650.00)	-0.1%
6) Capital Outlay		6000-6999	385,120.00	385,120.00	0.00	385,120.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	624,755.87	624,755.87	312,377.24	624,755.87	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	1,991,618.46	2,023,274.94	176,935.64	2,023,274.94	0.00	0.0%
9) TOTAL, EXPENDITURES			33,396,537.09	34,298,308.63	15,170,422.73	34,298,308.63		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(3,659,648.33)	(1,899,719.32)	(4,878,122.19)	(1,898,719.32)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	1,245,740.92	1,187,972.02	0.00	1,187,972.02	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,245,740.92	1,187,972.02	0.00	1,187,972.02		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(2,413,907.41)	(711,747.30)	(4,878,122.19)	(710,747.30)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	5,630,831.63	5,630,831.63		5,630,831.63	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			5,630,831.63	5,630,831.63		5,630,831.63		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			5,630,831.63	5,630,831.63		5,630,831.63		
2) Ending Balance, June 30 (E + F1e)			3,216,924.22	4,919,084.33		4,920,084.33		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	3,236,278.22	4,919,084.33		4,920,084.33		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(19,354.00)	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	7,741,895.00	7,741,895.00	0.00	7,741,895.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			7,741,895.00	7,741,895.00	0.00	7,741,895.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	430,881.43	437,521.43	46,986.30	437,521.43	0.00	0.0%
Special Education Discretionary Grants		8182	178,304.00	188,414.00	0.00	188,414.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	289,025.51	277,539.00	118,644.00	277,539.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	110,111.00	214,202.00	54,456.00	214,202.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	22,130.00	22,130.00	0.00	22,130.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 3183, 4037, 4038, 4123, 4124, 4126, 4127, 4128, 4204, 5630	8290	225,321.00	227,350.23	30,951.75	227,350.23	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	1,856,422.29	2,173,035.09	452,092.56	2,173,035.09	0.00	0.0%
TOTAL, FEDERAL REVENUE			3,112,195.23	3,540,191.75	703,130.61	3,540,191.75	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	4,732,763.00	4,466,834.40	2,517,064.63	4,466,834.40	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	848,008.00	851,165.48	984,890.00	851,165.48	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	71,243.11	71,243.11	17,539.05	71,243.11	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	355,905.98	376,637.20	203,750.24	376,637.20	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	3,703,575.95	4,646,184.56	2,865,933.60	4,646,184.56	0.00	0.0%
TOTAL, OTHER STATE REVENUE			9,711,496.04	10,412,064.75	6,589,177.52	10,412,064.75	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	700,000.00	700,000.00	522,311.79	700,000.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	6,576,412.49	8,127,199.56	2,403,398.46	8,127,199.56	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		

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Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	1,769,890.00	1,877,238.25	74,282.16	1,878,238.25	1,000.00	0.1%
Tuition		8710	125,000.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			9,171,302.49	10,704,437.81	2,999,992.41	10,705,437.81	1,000.00	0.0%
TOTAL, REVENUES			29,736,888.76	32,398,589.31	10,292,300.54	32,399,589.31	1,000.00	0.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	3,083,054.10	3,257,250.51	1,891,154.15	3,257,250.51	0.00	0.0%
Certificated Pupil Support Salaries		1200	935,757.39	929,964.03	497,861.38	929,964.03	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	1,202,601.42	1,235,705.97	734,711.35	1,235,705.97	0.00	0.0%
Other Certificated Salaries		1900	1,096,691.24	1,068,127.34	601,347.97	1,068,127.34	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			6,318,104.15	6,491,047.85	3,725,074.85	6,491,047.85	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	3,780,688.89	3,249,132.81	1,636,426.99	3,249,132.81	0.00	0.0%
Classified Support Salaries		2200	2,195,398.14	2,263,556.93	1,311,791.28	2,263,556.93	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	519,081.29	613,668.48	337,160.18	613,668.48	0.00	0.0%
Clerical, Technical and Office Salaries		2400	1,091,558.21	1,031,927.31	613,989.78	1,031,927.31	0.00	0.0%
Other Classified Salaries		2900	614,581.89	648,736.98	454,727.72	648,736.98	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			8,201,308.42	7,807,022.51	4,354,095.95	7,807,022.51	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	2,371,681.09	2,396,300.12	578,442.88	2,396,300.12	0.00	0.0%
PERS		3201-3202	1,788,848.91	1,828,213.72	948,422.65	1,828,213.72	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	656,688.18	675,348.61	384,417.93	675,348.61	0.00	0.0%
Health and Welfare Benefits		3401-3402	3,598,823.74	3,558,010.46	1,964,068.27	3,558,010.46	0.00	0.0%
Unemployment Insurance		3501-3502	66,459.33	68,077.92	38,952.82	68,077.92	0.00	0.0%
Workers' Compensation		3601-3602	262,238.19	265,810.41	151,043.93	265,810.41	0.00	0.0%
OPEB, Allocated		3701-3702	509,062.61	532,239.64	297,935.69	532,239.64	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			9,253,802.05	9,324,000.88	4,363,284.17	9,324,000.88	0.00	0.0%

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BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	193,755.82	157,485.82	13,090.63	157,485.82	0.00	0.0%
Books and Other Reference Materials		4200	40,866.94	67,385.21	30,462.96	67,385.21	0.00	0.0%
Materials and Supplies		4300	813,054.00	1,549,877.96	198,851.17	1,546,227.96	3,650.00	0.2%
Noncapitalized Equipment		4400	117,214.00	174,933.28	105,333.08	174,933.28	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,164,890.76	1,949,682.27	347,737.84	1,946,032.27	3,650.00	0.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	215,000.00	120,000.00	75,903.50	120,000.00	0.00	0.0%
Travel and Conferences		5200	198,855.24	244,304.62	66,447.28	246,704.62	(2,400.00)	-1.0%
Dues and Memberships		5300	11,031.00	10,295.00	4,140.00	10,295.00	0.00	0.0%
Insurance		5400-5450	1,267.00	1,667.00	751.85	1,667.00	0.00	0.0%
Operations and Housekeeping Services		5500	36,545.00	42,846.00	12,712.23	42,846.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,247,085.54	1,259,880.01	413,244.75	1,242,430.01	17,450.00	1.4%
Transfers of Direct Costs		5710	150,878.00	151,978.00	16,500.00	151,978.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	680.00	680.00	680.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	3,480,693.22	3,741,942.89	1,278,593.68	3,760,642.89	(18,700.00)	-0.5%
Communications		5900	115,582.38	119,810.79	21,943.75	119,810.79	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			5,456,937.38	5,693,404.31	1,890,917.04	5,697,054.31	(3,650.00)	-0.1%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	260,120.00	260,120.00	0.00	260,120.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	125,000.00	125,000.00	0.00	125,000.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			385,120.00	385,120.00	0.00	385,120.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	232,168.87	232,168.87	117,630.24	232,168.87	0.00	0.0%
Other Debt Service - Principal		7439	392,587.00	392,587.00	194,747.00	392,587.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			624,755.87	624,755.87	312,377.24	624,755.87	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	1,991,618.46	2,023,274.94	176,935.64	2,023,274.94	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			1,991,618.46	2,023,274.94	176,935.64	2,023,274.94	0.00	0.0%
TOTAL, EXPENDITURES			33,396,537.09	34,298,308.63	15,170,422.73	34,298,308.63	0.00	0.0%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	1,245,740.92	1,187,972.02	0.00	1,187,972.02	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			1,245,740.92	1,187,972.02	0.00	1,187,972.02	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			1,245,740.92	1,187,972.02	0.00	1,187,972.02	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	28,928,775.00	30,684,838.00	15,645,001.62	30,684,838.00	0.00	0.0%
2) Federal Revenue		8100-8299	7,612,195.23	8,040,191.75	3,058,841.88	8,040,191.75	0.00	0.0%
3) Other State Revenue		8300-8599	9,999,286.37	10,699,855.08	6,782,091.40	10,699,855.08	0.00	0.0%
4) Other Local Revenue		8600-8799	10,406,706.54	13,293,990.92	4,909,668.35	13,294,990.92	1,000.00	0.0%
5) TOTAL, REVENUES			56,946,963.14	62,718,875.75	30,395,603.25	62,719,875.75		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	13,153,374.05	13,334,253.10	7,516,947.87	13,334,253.10	0.00	0.0%
2) Classified Salaries		2000-2999	15,235,143.25	15,066,625.43	8,274,702.10	15,066,625.43	0.00	0.0%
3) Employee Benefits		3000-3999	17,010,104.66	17,098,204.75	8,607,316.58	17,098,204.75	0.00	0.0%
4) Books and Supplies		4000-4999	1,937,278.86	2,877,991.91	756,372.95	2,911,431.91	(33,440.00)	-1.2%
5) Services and Other Operating Expenditures		5000-5999	9,583,428.70	9,622,801.12	4,357,624.57	9,599,361.12	23,440.00	0.2%
6) Capital Outlay		6000-6999	485,120.00	594,081.74	80,883.12	594,081.74	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	5,124,755.87	5,124,755.87	2,668,088.51	5,124,755.87	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(140,883.76)	(162,693.00)	(19,051.49)	(162,693.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			62,388,321.63	63,556,020.92	32,242,884.21	63,566,020.92		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(5,441,358.49)	(837,145.17)	(1,847,280.96)	(846,145.17)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	360,625.57	0.00	360,625.57	0.00	0.0%
b) Transfers Out		7600-7629	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	(139,374.43)	0.00	(139,374.43)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(5,441,358.49)	(976,519.60)	(1,847,280.96)	(985,519.60)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	33,600,993.59	33,600,993.59		33,600,993.59	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			33,600,993.59	33,600,993.59		33,600,993.59		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			33,600,993.59	33,600,993.59		33,600,993.59		
2) Ending Balance, June 30 (E + F1e)			28,159,635.10	32,624,473.99		32,615,473.99		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	3,236,278.22	4,919,084.33		4,920,084.33		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,200,000.00	1,200,000.00		1,200,000.00		
COP	0000	9760	1,200,000.00					
COP	0000	9760		1,200,000.00				
COP	0000	9760				1,200,000.00		
d) Assigned								
Other Assignments		9780	23,742,710.88	26,505,389.66		26,495,389.66		
MAA Program	0000	9780	778,568.23					
Small Districts	0000	9780	1,835.84					
Differentiated Assistance	0000	9780	47,809.73					
SMAA Admin	0000	9780	2,793,101.34					
Classified Credentialing Program	0000	9780	200,000.00					
Mandated Cost Program	0000	9780	2,360,757.32					
Safety Program	0000	9780	93,461.34					
Special Projects	0000	9780	200,000.00					
COP Deferred Maintenance	0000	9780	1,405,327.75					
Alternative Education Court Base	0000	9780	390,123.00					
Alternative Education Court Supplemental/Concentration	0000	9780	0.00					
Alternative Education Community Base	0000	9780	782,746.51					
Alternative Education Community Supplemental/Concentration	0000	9780						
Educational & Administrative Operations	0000	9780	14,051,784.72					
Lottery	1100	9780	637,195.10					
MAA Program	0000	9780		870,406.47				
Small Districts	0000	9780		1,835.84				
Differentiated Assistance	0000	9780		38,480.33				
SMAA Admin	0000	9780		2,774,033.40				
Classified Credentialing Program	0000	9780		200,000.00				
Mandated Cost Program	0000	9780		2,360,757.32				
Safety Program	0000	9780		93,461.34				
Special Projects	0000	9780		200,000.00				
COP Deferred Maintenance	0000	9780		1,405,327.75				
Alternative Education Court Base	0000	9780		419,477.19				
Alternative Education Court Supplemental/Concentration	0000	9780		27,225.13				
Alternative Education Community Base	0000	9780		580,922.07				
Alternative Education Community Supplemental/Concentration	0000	9780		226,233.51				
Educational & Administrative Operations	0000	9780		16,674,434.08				
Lottery	1100	9780		632,795.23				
MAA Program	0000	9780				870,406.47		

2022-23 Second Interim
County School Service Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Small Districts	0000	9780				1,835.84		
Differentiated Assistance	0000	9780				38,480.33		
SMAA Admin	0000	9780				2,774,033.40		
Classified Credentialing Program	0000	9780				200,000.00		
Mandated Cost Program	0000	9780				2,360,757.32		
Safety Program	0000	9780				83,461.34		
Special Projects	0000	9780				200,000.00		
COP Deferred Maintenance	0000	9780				1,405,327.75		
Alternative Education Court Base	0000	9780				419,477.19		
Alternative Education Court Supplemental/Concentration	0000	9780				27,225.13		
Alternative Education Community Base	0000	9780				580,922.07		
Alternative Education Community Supplemental/Concentration	0000	9780				226,233.51		
Educational & Administrative Operations	0000	9780				16,674,434.08		
Lottery	1100	9780				632,795.23		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(19,354.00)	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	10,255,893.00	12,011,956.00	5,655,448.00	12,011,956.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	5,647,534.00	5,647,534.00	2,131,055.00	5,647,534.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	61,959.00	61,959.00	29,554.14	61,959.00	0.00	0.0%
Timber Yield Tax		8022	4,959.00	4,959.00	6,740.20	4,959.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	3,017.00	3,017.00	0.00	3,017.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	11,495,509.12	11,495,509.12	6,507,843.32	11,495,509.12	0.00	0.0%
Unsecured Roll Taxes		8042	225,028.69	225,028.69	257,705.97	225,028.69	0.00	0.0%
Prior Years' Taxes		8043	18,295.00	18,295.00	19,503.70	18,295.00	0.00	0.0%
Supplemental Taxes		8044	67,299.00	67,299.00	175,914.65	67,299.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	337,880.19	337,880.19	218,110.23	337,880.19	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	911,401.00	911,401.00	640,581.57	911,401.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	2,544.84	0.00	0.00	0.0%
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			29,028,775.00	30,784,838.00	15,645,001.62	30,784,838.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	(100,000.00)	(100,000.00)	0.00	(100,000.00)	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			28,928,775.00	30,684,838.00	15,645,001.62	30,684,838.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	430,881.43	437,521.43	46,986.30	437,521.43	0.00	0.0%
Special Education Discretionary Grants		8182	178,304.00	188,414.00	0.00	188,414.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	289,025.51	277,539.00	118,644.00	277,539.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	110,111.00	214,202.00	54,456.00	214,202.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	22,130.00	22,130.00	0.00	22,130.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 3183, 4037, 4038, 4123, 4124, 4126, 4127, 4128, 4204, 5630	8290	225,321.00	227,350.23	30,951.75	227,350.23	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	1,856,422.29	2,173,035.09	452,092.56	2,173,035.09	0.00	0.0%
TOTAL, FEDERAL REVENUE			7,612,195.23	8,040,191.75	3,058,841.88	8,040,191.75	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	4,732,763.00	4,466,834.40	2,517,064.63	4,466,834.40	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	848,008.00	851,165.48	984,890.00	851,165.48	0.00	0.0%

2022-23 Second Interim
County School Service Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	112,981.00	112,981.00	94,278.00	112,981.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	235,800.44	235,800.44	115,391.93	235,800.44	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	355,905.98	376,637.20	203,750.24	376,637.20	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	3,713,827.95	4,656,436.56	2,866,716.60	4,656,436.56	0.00	0.0%
TOTAL, OTHER STATE REVENUE			9,999,286.37	10,699,855.08	6,782,091.40	10,699,855.08	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	700,000.00	700,000.00	522,311.79	700,000.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	150,000.00	325,037.00	275,844.28	325,037.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	1,083,469.18	1,083,469.18	1,083,469.18	0.00	0.0%
Fees and Contracts								

2022-23 Second Interim
County School Service Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	7,635,429.10	9,191,791.40	2,829,781.53	9,191,791.40	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	1,796,277.44	1,993,693.34	198,261.57	1,994,693.34	1,000.00	0.1%
Tuition		8710	125,000.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			10,406,706.54	13,293,990.92	4,909,668.35	13,294,990.92	1,000.00	0.0%
TOTAL, REVENUES			56,946,963.14	62,718,875.75	30,395,603.25	62,719,875.75	1,000.00	0.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	7,154,514.57	7,346,249.53	4,125,209.94	7,346,249.53	0.00	0.0%
Certificated Pupil Support Salaries		1200	1,014,284.39	1,010,101.03	545,225.23	1,010,101.03	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	3,577,081.95	3,570,116.41	2,065,842.43	3,570,116.41	0.00	0.0%
Other Certificated Salaries		1900	1,407,493.14	1,407,786.13	780,670.27	1,407,786.13	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			13,153,374.05	13,334,253.10	7,516,947.87	13,334,253.10	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	4,400,206.39	3,815,217.62	1,904,962.56	3,815,217.62	0.00	0.0%
Classified Support Salaries		2200	3,301,125.19	3,500,583.63	1,945,072.52	3,500,583.63	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	2,109,021.13	2,296,332.88	1,292,069.94	2,296,332.88	0.00	0.0%
Clerical, Technical and Office Salaries		2400	4,750,637.05	4,743,070.42	2,663,668.80	4,743,070.42	0.00	0.0%
Other Classified Salaries		2900	674,153.49	711,420.88	468,928.28	711,420.88	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			15,235,143.25	15,066,625.43	8,274,702.10	15,066,625.43	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	3,567,896.85	3,585,930.06	1,231,816.46	3,585,930.06	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
PERS		3201-3202	3,542,596.31	3,585,132.66	1,898,573.02	3,585,132.66	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	1,292,204.68	1,323,863.91	738,889.51	1,323,863.91	0.00	0.0%
Health and Welfare Benefits		3401-3402	6,918,452.23	6,863,768.63	3,773,466.46	6,863,768.63	0.00	0.0%
Unemployment Insurance		3501-3502	134,779.97	136,756.21	76,261.28	136,756.21	0.00	0.0%
Workers' Compensation		3601-3602	529,428.59	534,094.03	297,864.55	534,094.03	0.00	0.0%
OPEB, Allocated		3701-3702	1,024,746.03	1,068,659.25	590,445.30	1,068,659.25	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			17,010,104.66	17,098,204.75	8,607,316.58	17,098,204.75	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	248,755.82	204,965.48	29,496.93	204,965.48	0.00	0.0%
Books and Other Reference Materials		4200	96,594.94	131,094.95	47,114.35	131,094.95	0.00	0.0%
Materials and Supplies		4300	1,328,113.10	2,122,903.62	429,919.83	2,146,677.48	(23,773.86)	-1.1%
Noncapitalized Equipment		4400	263,815.00	419,027.86	249,841.84	428,694.00	(9,666.14)	-2.3%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,937,278.86	2,877,991.91	756,372.95	2,911,431.91	(33,440.00)	-1.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	215,000.00	120,000.00	75,903.50	120,000.00	0.00	0.0%
Travel and Conferences		5200	457,057.64	475,886.66	154,584.33	478,286.66	(2,400.00)	-0.5%
Dues and Memberships		5300	76,117.00	80,033.84	56,622.55	80,033.84	0.00	0.0%
Insurance		5400-5450	135,297.00	183,326.00	139,369.85	183,326.00	0.00	0.0%
Operations and Housekeeping Services		5500	352,187.82	376,813.65	131,782.93	376,813.65	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,776,218.06	1,784,872.19	667,212.15	1,757,601.39	27,270.80	1.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(21,224.00)	(20,544.00)	(20,544.00)	(20,544.00)	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	6,249,885.52	6,246,524.28	2,986,808.78	6,247,955.08	(1,430.80)	0.0%
Communications		5900	342,889.66	375,888.50	165,884.48	375,888.50	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			9,583,428.70	9,622,801.12	4,357,624.57	9,599,361.12	23,440.00	0.2%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	260,120.00	268,523.74	8,403.74	268,523.74	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	225,000.00	325,558.00	72,479.38	325,558.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			485,120.00	594,081.74	80,883.12	594,081.74	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%

2022-23 Second Interim
County School Service Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	4,500,000.00	4,500,000.00	2,355,711.27	4,500,000.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	232,168.87	232,168.87	117,630.24	232,168.87	0.00	0.0%
Other Debt Service - Principal		7439	392,587.00	392,587.00	194,747.00	392,587.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			5,124,755.87	5,124,755.87	2,668,088.51	5,124,755.87	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(1.00)	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(140,882.76)	(162,693.00)	(19,051.49)	(162,693.00)	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(140,883.76)	(162,693.00)	(19,051.49)	(162,693.00)	0.00	0.0%
TOTAL, EXPENDITURES			62,388,321.63	63,556,020.92	32,242,884.21	63,566,020.92	(10,000.00)	0.0%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	360,625.57	0.00	360,625.57	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	360,625.57	0.00	360,625.57	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	500,000.00	0.00	500,000.00	0.00	0.0%
OTHER SOURCES/USES								

2022-23 Second Interim
County School Service Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	(139,374.43)	0.00	(139,374.43)	0.00	0.0%

Resource	Description	2022-23 Projected Totals
6057	Child Dev: Universal Prekindergarten (UPK) Planning & Implementation Grant - Countywide Planning and Capacity Building Grant	286,058.63
6266	Educator Effectiveness, FY 2021-22	204,529.19
6300	Lottery: Instructional Materials	84,600.64
6355	Direct Support Professional Training Program	55,918.02
6371	CalWORKs for ROCP or Adult Education	37,619.00
6500	Special Education	27.57
6510	Special Ed: Early Ed Individuals with Exceptional Needs (Infant Program)	60,587.44
6512	Special Ed: Mental Health Services	.61
6537	Special Ed: Learning Recovery Support	16,776.00
6546	Mental Health-Related Services	8,113.15
7311	Classified School Employee Professional Development Block Grant	5,411.04
7412	A-G Access/Success Grant	44,538.00
7415	Classified School Employee Summer Assistance Program	199.30
7426	Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	53,407.96
7430	COVID Mitigation for Counties	510,959.81
7435	Learning Recovery Emergency Block Grant	1,013,615.00
8150	Ongoing & Major Maintenance Account (RMA: Education Code Section 17070.75)	349,833.79
9010	Other Restricted Local	2,187,889.18
Total, Restricted Balance		4,920,084.33

Fund 09

Charter School Special Revenue Fund

This fund may be used by authorizing LEAs to account separately for the operating activities of LEA-operated charter schools.

Career Advancement Charter



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,476,937.00	1,589,682.00	879,130.00	1,589,682.00	0.00	0.0%
2) Federal Revenue		8100-8299	204,575.00	230,615.93	65,093.93	230,615.93	0.00	0.0%
3) Other State Revenue		8300-8599	215,920.84	366,533.84	300,055.67	366,533.84	0.00	0.0%
4) Other Local Revenue		8600-8799	301,519.72	334,451.90	26,857.79	334,451.90	0.00	0.0%
5) TOTAL, REVENUES			2,198,952.56	2,521,283.67	1,271,137.39	2,521,283.67		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	698,209.92	796,006.08	415,351.92	796,006.08	0.00	0.0%
2) Classified Salaries		2000-2999	288,614.01	344,213.98	183,612.62	344,213.98	0.00	0.0%
3) Employee Benefits		3000-3999	580,222.69	625,477.65	289,105.82	625,477.65	0.00	0.0%
4) Books and Supplies		4000-4999	212,446.40	217,633.42	13,564.42	215,833.42	1,800.00	0.8%
5) Services and Other Operating Expenditures		5000-5999	204,412.67	229,381.76	31,312.81	231,181.76	(1,800.00)	-0.8%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499		0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	18,542.32	31,035.47	9,578.15	31,035.47	0.00	0.0%
9) TOTAL, EXPENDITURES			2,002,448.01	2,243,748.36	942,525.74	2,243,748.36		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			196,504.55	277,535.31	328,611.65	277,535.31		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			196,504.55	277,535.31	328,611.65	277,535.31		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	803,471.54	803,471.54		803,471.54	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			803,471.54	803,471.54		803,471.54		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			803,471.54	803,471.54		803,471.54		
2) Ending Balance, June 30 (E + F1e)			999,976.09	1,081,006.85		1,081,006.85		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	72,548.08	190,286.08		190,286.08		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	949,213.40	890,720.77		890,720.77		
CAC LCFF Supplemental/Concentration	0000	9780		0.00				
CAC LCFF Base, Charter General	0000	9780		789,168.26				
CAC 3% Reserve	0000	9780		67,312.00				
Career Advancement Charter Lottery	1100	9780		34,240.51				
CAC LCFF Supplemental/Concentration	0000	9780	0.00					
CAC LCFF Base, Charter General	0000	9780	854,899.89					
CAC 3% Reserve	0000	9780	60,073.00					
Career Advancement Charter Lottery	1100	9780	34,240.51					
CAC LCFF Supplemental/Concentration	0000	9780				0.00		
CAC LCFF Base	0000	9780				789,168.26		
CAC 3% Reserve	0000	9780				67,312.00		
Career Advancement Charter Lottery	1100	9780				34,240.51		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(21,785.39)	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	1,450,937.00	1,563,682.00	865,944.00	1,563,682.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	26,000.00	26,000.00	13,186.00	26,000.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,476,937.00	1,589,682.00	879,130.00	1,589,682.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	2,856.00	4,016.00	0.00	4,016.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	5,894.00	0.00	5,894.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	201,719.00	220,705.93	65,093.93	220,705.93	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			204,575.00	230,615.93	65,093.93	230,615.93	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	88,462.00	121,338.00	163,962.73	121,338.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	5,410.00	5,410.00	6,722.00	5,410.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	23,991.84	23,991.84	11,828.94	23,991.84	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	98,057.00	215,794.00	117,542.00	215,794.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			215,920.84	366,533.84	300,055.67	366,533.84	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,500.00	13,719.86	6,145.47	13,719.86	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	20,712.32	20,712.32	20,712.32	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	300,019.72	300,019.72	0.00	300,019.72	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			301,519.72	334,451.90	26,857.79	334,451.90	0.00	0.0%
TOTAL, REVENUES			2,198,952.56	2,521,283.67	1,271,137.39	2,521,283.67		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	589,671.78	714,336.51	367,711.30	714,336.51	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	81,669.66	81,669.57	47,640.62	81,669.57	0.00	0.0%
Other Certificated Salaries		1900	26,868.48	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			698,209.92	796,006.08	415,351.92	796,006.08	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	56,247.65	55,752.55	33,670.43	55,752.55	0.00	0.0%
Classified Support Salaries		2200	215,009.80	261,476.33	133,577.09	261,476.33	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	17,356.56	26,985.10	16,365.10	26,985.10	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			288,614.01	344,213.98	183,612.62	344,213.98	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	203,919.24	218,834.92	74,286.36	218,834.92	0.00	0.0%
PERS		3201-3202	61,880.14	73,731.18	39,138.52	73,731.18	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	33,543.31	40,238.18	20,906.65	40,238.18	0.00	0.0%
Health and Welfare Benefits		3401-3402	220,217.80	222,642.48	118,429.26	222,642.48	0.00	0.0%
Unemployment Insurance		3501-3502	4,857.13	5,654.09	2,966.79	5,654.09	0.00	0.0%
Workers' Compensation		3601-3602	18,977.72	21,911.25	11,139.84	21,911.25	0.00	0.0%
OPEB, Allocated		3701-3702	36,827.35	42,465.55	22,238.40	42,465.55	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			580,222.69	625,477.65	289,105.82	625,477.65	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	15,000.00	40,000.00	4,599.07	40,000.00	0.00	0.0%
Books and Other Reference Materials		4200	500.00	500.00	52.31	500.00	0.00	0.0%
Materials and Supplies		4300	191,111.40	171,511.52	8,913.04	169,711.52	1,800.00	1.0%
Noncapitalized Equipment		4400	5,835.00	5,621.90	0.00	5,621.90	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, BOOKS AND SUPPLIES			212,446.40	217,633.42	13,564.42	215,833.42	1,800.00	0.8%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	10,117.42	7,900.00	1,636.01	9,700.00	(1,800.00)	-22.8%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	7,598.00	7,598.00	11,408.50	7,598.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	10,224.00	10,224.00	10,224.00	10,224.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	169,066.76	192,896.76	2,523.73	192,896.76	0.00	0.0%
Communications		5900	7,406.49	10,763.00	5,520.57	10,763.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			204,412.67	229,381.76	31,312.81	231,181.76	(1,800.00)	-0.8%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	18,542.32	31,035.47	9,578.15	31,035.47	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			18,542.32	31,035.47	9,578.15	31,035.47	0.00	0.0%
TOTAL, EXPENDITURES			2,002,448.01	2,243,748.36	942,525.74	2,243,748.36		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
6266	Educator Effectiveness, FY 2021-22	17,007.00
6300	Lottery: Instructional Materials	22,025.40
6512	Special Ed: Mental Health Services	13,560.68
6546	Mental Health-Related Services	6,220.00
7412	A-G Access/Success Grant	13,304.00
7413	A-G Learning Loss Mitigation Grant	4,988.00
7426	Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	16.00
7435	Learning Recovery Emergency Block Grant	110,148.00
7810	Other Restricted State	3,017.00
Total, Restricted Balance		190,286.08

Fund 10

SELPA Pass-Through Fund

This fund is used by the Administrative Unit (AU) of a multi-LEA Special Education Local Plan Area (SELPA) to account for special education revenue passed through to other member LEAs.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	4,685,698.00	4,685,698.00	1,340,199.37	4,685,698.00	0.00	0.0%
3) Other State Revenue		8300-8599	5,479,589.00	5,479,589.00	2,429,009.72	5,479,589.00	0.00	0.0%
4) Other Local Revenue		8600-8799	14,500.00	305,646.84	317,875.43	305,646.84	0.00	0.0%
5) TOTAL, REVENUES			10,179,787.00	10,470,933.84	4,087,084.52	10,470,933.84		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	9,889,505.00	9,889,505.00	6,082,646.72	9,889,505.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			9,889,505.00	9,889,505.00	6,082,646.72	9,889,505.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			290,282.00	581,428.84	(1,995,562.20)	581,428.84		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			290,282.00	581,428.84	(1,995,562.20)	581,428.84		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	307,234.15	307,234.15		307,234.15	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			307,234.15	307,234.15		307,234.15		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			307,234.15	307,234.15		307,234.15		
2) Ending Balance, June 30 (E + F1e)			597,516.15	888,662.99		888,662.99		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	860,310.60	888,663.00		888,663.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(262,794.45)	(.01)		(.01)		
LCFF SOURCES								
LCFF Transfers								
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Pass-Through Revenues From Federal Sources		8287	4,685,698.00	4,685,698.00	1,340,199.37	4,685,698.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			4,685,698.00	4,685,698.00	1,340,199.37	4,685,698.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	4,232,388.00	4,232,388.00	1,664,486.00	4,232,388.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	2.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	1,247,201.00	1,247,201.00	764,521.72	1,247,201.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			5,479,589.00	5,479,589.00	2,429,009.72	5,479,589.00	0.00	0.0%
OTHER LOCAL REVENUE								
Interest		8660	14,500.00	14,500.00	26,728.59	14,500.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	291,146.84	291,146.84	291,146.84	0.00	0.0%
Other Local Revenue								
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
From Districts or Charter Schools		8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices		8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs		8793	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			14,500.00	305,646.84	317,875.43	305,646.84	0.00	0.0%
TOTAL, REVENUES			10,179,787.00	10,470,933.84	4,087,084.52	10,470,933.84		
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	5,642,617.00	5,642,617.00	1,016,778.72	5,642,617.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	3,808,533.00	3,808,533.00	4,633,004.00	3,808,533.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To JPAs	6500	7223	423,855.00	423,855.00	432,864.00	423,855.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	14,500.00	14,500.00	0.00	14,500.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			9,889,505.00	9,889,505.00	6,082,646.72	9,889,505.00	0.00	0.0%
TOTAL, EXPENDITURES			9,889,505.00	9,889,505.00	6,082,646.72	9,889,505.00		

Resource	Description	2022-23 Projected Totals
6500	Special Education	120,028.60
6546	Mental Health- Related Services	740,282.00
9010	Other Restricted Local	28,352.40
Total, Restricted Balance		888,663.00

Fund 11

Adult Education Fund

This fund is used to account separately for federal, state, and local revenues that are restricted or committed to adult education programs.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	72,534.00	72,534.00	36,863.00	72,534.00	0.00	0.0%
4) Other Local Revenue		8600-8799	300.00	5,065.66	4,521.90	5,065.66	0.00	0.0%
5) TOTAL, REVENUES			72,834.00	77,599.66	41,384.90	77,599.66		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	43,667.60	43,935.46	23,916.10	43,935.46	0.00	0.0%
2) Classified Salaries		2000-2999	7,583.81	7,583.80	4,550.28	7,583.80	0.00	0.0%
3) Employee Benefits		3000-3999	31,929.76	32,233.15	15,628.86	32,233.15	0.00	0.0%
4) Books and Supplies		4000-4999	3,008.74	3,952.20	2,490.60	3,952.20	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	4,166.38	4,166.38	0.00	4,166.38	0.00	0.0%
9) TOTAL, EXPENDITURES			90,356.29	91,870.99	46,585.84	91,870.99		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(17,522.29)	(14,271.33)	(5,200.94)	(14,271.33)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(17,522.29)	(14,271.33)	(5,200.94)	(14,271.33)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	19,858.67	19,858.67		19,858.67	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			19,858.67	19,858.67		19,858.67		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			19,858.67	19,858.67		19,858.67		
2) Ending Balance, June 30 (E + F1e)			2,336.38	5,587.34		5,587.34		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,041.35	3,377.36		3,377.36		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,295.03	2,209.98		2,209.98		
Adult Education	0000	9780		2,209.98				
Adult Education	0000	9780	1,295.03					
Adult Education	0000	9780				2,209.98		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
LCFF Transfers								
LCFF Transfers - Current Year		8091	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
All Other State Apportionments - Current Year		8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Adult Education Program	6391	8590	67,495.00	67,495.00	36,863.00	67,495.00	0.00	0.0%
All Other State Revenue	All Other	8590	5,039.00	5,039.00	0.00	5,039.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			72,534.00	72,534.00	36,863.00	72,534.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	300.00	1,214.95	671.19	1,214.95	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	3,850.71	3,850.71	3,850.71	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			300.00	5,065.66	4,521.90	5,065.66	0.00	0.0%
TOTAL, REVENUES			72,834.00	77,599.66	41,384.90	77,599.66		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	43,667.60	43,935.46	23,916.10	43,935.46	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			43,667.60	43,935.46	23,916.10	43,935.46	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	7,583.81	7,583.80	4,550.28	7,583.80	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			7,583.81	7,583.80	4,550.28	7,583.80	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	13,379.52	13,402.74	4,540.06	13,402.74	0.00	0.0%
PERS		3201-3202	1,924.01	1,924.00	1,154.34	1,924.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	1,182.19	1,189.04	678.29	1,189.04	0.00	0.0%
Health and Welfare Benefits		3401-3402	12,263.40	12,512.96	7,487.84	12,512.96	0.00	0.0%
Unemployment Insurance		3501-3502	245.52	247.87	136.57	247.87	0.00	0.0%
Workers' Compensation		3601-3602	959.29	960.80	529.42	960.80	0.00	0.0%
OPEB, Allocated		3701-3702	1,975.83	1,995.74	1,102.34	1,995.74	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			31,929.76	32,233.15	15,628.86	32,233.15	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	3,652.20	2,490.60	3,652.20	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	3,008.74	300.00	0.00	300.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			3,008.74	3,952.20	2,490.60	3,952.20	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	4,166.38	4,166.38	0.00	4,166.38	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			4,166.38	4,166.38	0.00	4,166.38	0.00	0.0%
TOTAL, EXPENDITURES			90,356.29	91,870.99	46,585.84	91,870.99		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
6391	Adult Education Program	3,377.36
Total, Restricted Balance		3,377.36

Fund 12

Child Development Fund

This fund is used to account separately for federal, state, and local revenues to operate child development programs.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	523,631.86	598,669.98	169,010.28	598,669.98	0.00	0.0%
3) Other State Revenue		8300-8599	746,962.85	765,877.57	287,185.04	765,877.57	0.00	0.0%
4) Other Local Revenue		8600-8799	196,333.00	240,423.12	148,478.74	240,423.12	0.00	0.0%
5) TOTAL, REVENUES			1,466,927.71	1,604,970.67	604,674.06	1,604,970.67		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	3,291.75	1,496.26	3,291.75	0.00	0.0%
2) Classified Salaries		2000-2999	437,509.13	445,489.86	221,824.27	445,489.86	0.00	0.0%
3) Employee Benefits		3000-3999	278,477.32	276,637.65	136,984.93	276,637.65	0.00	0.0%
4) Books and Supplies		4000-4999	86,806.35	73,059.89	13,401.50	73,059.89	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	585,960.85	730,797.73	366,829.21	730,797.73	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	118,174.06	127,491.15	9,473.34	127,491.15	0.00	0.0%
9) TOTAL, EXPENDITURES			1,506,927.71	1,656,768.03	750,009.51	1,656,768.03		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(40,000.00)	(51,797.36)	(145,335.45)	(51,797.36)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(40,000.00)	(51,797.36)	(145,335.45)	(51,797.36)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	100,206.82	100,206.82		100,206.82	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			100,206.82	100,206.82		100,206.82		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			100,206.82	100,206.82		100,206.82		
2) Ending Balance, June 30 (E + F1e)			60,206.82	48,409.46		48,409.46		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	58,894.10	47,096.74		47,096.74		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,312.72	1,312.72		1,312.72		
Child Development - MAA	0000	9780		1,312.72				
Child Development - MAA	0000	9780	1,312.72					
Child Development - MAA	0000	9780				1,312.72		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	523,631.86	598,669.98	169,010.28	598,669.98	0.00	0.0%
TOTAL, FEDERAL REVENUE			523,631.86	598,669.98	169,010.28	598,669.98	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
State Preschool	6105	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	746,962.85	765,877.57	287,185.04	765,877.57	0.00	0.0%
TOTAL, OTHER STATE REVENUE			746,962.85	765,877.57	287,185.04	765,877.57	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	2,180.38	1,907.85	2,180.38	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	1,909.74	1,909.74	1,909.74	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	196,333.00	236,333.00	137,189.00	236,333.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	7,472.15	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			196,333.00	240,423.12	148,478.74	240,423.12	0.00	0.0%
TOTAL, REVENUES			1,466,927.71	1,604,970.67	604,674.06	1,604,970.67		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	3,291.75	1,496.26	3,291.75	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	3,291.75	1,496.26	3,291.75	0.00	0.0%
CLASSIFIED SALARIES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	19,800.00	2,081.25	19,800.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	437,509.13	425,689.86	219,743.02	425,689.86	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			437,509.13	445,489.86	221,824.27	445,489.86	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	628.72	0.00	628.72	0.00	0.0%
PERS		3201-3202	105,809.60	105,321.78	53,069.58	105,321.78	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	31,972.08	32,094.38	16,289.89	32,094.38	0.00	0.0%
Health and Welfare Benefits		3401-3402	114,311.52	111,690.21	53,977.08	111,690.21	0.00	0.0%
Unemployment Insurance		3501-3502	2,089.55	2,110.97	1,070.83	2,110.97	0.00	0.0%
Workers' Compensation		3601-3602	8,164.77	8,158.32	4,138.09	8,158.32	0.00	0.0%
OPEB, Allocated		3701-3702	16,129.80	16,633.27	8,439.46	16,633.27	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			278,477.32	276,637.65	136,984.93	276,637.65	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	6,808.00	6,807.88	0.00	6,807.88	0.00	0.0%
Materials and Supplies		4300	79,998.35	64,352.01	11,598.37	64,352.01	0.00	0.0%
Noncapitalized Equipment		4400	0.00	1,900.00	1,803.13	1,900.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			86,806.35	73,059.89	13,401.50	73,059.89	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	99,400.00	106,811.33	106,811.33	106,811.33	0.00	0.0%
Travel and Conferences		5200	1,300.00	8,148.64	2,120.38	8,148.64	0.00	0.0%
Dues and Memberships		5300	6,400.00	7,950.00	7,254.00	7,950.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,800.00	3,600.00	2,400.00	3,600.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	11,000.00	10,320.00	10,320.00	10,320.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	456,472.74	585,371.18	235,517.33	585,371.18	0.00	0.0%
Communications		5900	9,588.11	8,596.58	2,406.17	8,596.58	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			585,960.85	730,797.73	366,829.21	730,797.73	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	118,174.06	127,491.15	9,473.34	127,491.15	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			118,174.06	127,491.15	9,473.34	127,491.15	0.00	0.0%
TOTAL, EXPENDITURES			1,506,927.71	1,656,768.03	750,009.51	1,656,768.03		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8911	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
6131	Child Development: Resource & Referral Reserve Account for Department of Social Services Programs	8,276.63
9010	Other Restricted Local	38,820.11
Total, Restricted Balance		47,096.74

Fund 13

Cafeteria Special Revenue Fund

This fund is used to account separately for federal, state, and local revenues to operate the food service program



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	111,000.00	111,000.00	21,296.11	111,000.00	0.00	0.0%
3) Other State Revenue		8300-8599	7,500.00	7,500.00	29,959.70	7,500.00	0.00	0.0%
4) Other Local Revenue		8600-8799	75.00	2,210.46	1,956.67	2,210.46	0.00	0.0%
5) TOTAL, REVENUES			118,575.00	120,710.46	53,212.48	120,710.46		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	116,000.00	116,000.00	85,021.26	116,000.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			116,000.00	116,000.00	85,021.26	116,000.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,575.00	4,710.46	(31,808.78)	4,710.46		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			2,575.00	4,710.46	(31,808.78)	4,710.46		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	59,517.39	59,517.39		59,517.39	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			59,517.39	59,517.39		59,517.39		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			59,517.39	59,517.39		59,517.39		
2) Ending Balance, June 30 (E + F1e)			62,092.39	64,227.85		64,227.85		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	63,788.16	64,227.85		64,227.85		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(1,695.77)	0.00		0.00		
FEDERAL REVENUE								
Child Nutrition Programs		8220	111,000.00	111,000.00	20,682.11	111,000.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	614.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			111,000.00	111,000.00	21,296.11	111,000.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	7,500.00	7,500.00	29,959.70	7,500.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			7,500.00	7,500.00	29,959.70	7,500.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	75.00	514.69	260.90	514.69	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	1,695.77	1,695.77	1,695.77	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			75.00	2,210.46	1,956.67	2,210.46	0.00	0.0%
TOTAL, REVENUES			118,575.00	120,710.46	53,212.48	120,710.46		
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	116,000.00	116,000.00	85,021.26	116,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			116,000.00	116,000.00	85,021.26	116,000.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			116,000.00	116,000.00	85,021.26	116,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	64,227.85
Total, Restricted Balance		64,227.85

Fund 14

Deferred Maintenance Fund

This fund is used to account separately for revenues that are restricted or committed for deferred maintenance purposes.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	100,000.00	100,000.00	0.00	100,000.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	4,000.00	48,830.65	41,258.32	48,830.65	0.00	0.0%
5) TOTAL, REVENUES			104,000.00	148,830.65	41,258.32	148,830.65		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	48,000.00	48,000.00	0.00	48,000.00	0.00	0.0%
6) Capital Outlay		6000-6999	140,000.00	140,000.00	107,671.37	140,000.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			188,000.00	188,000.00	107,671.37	188,000.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(84,000.00)	(39,169.35)	(66,413.05)	(39,169.35)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(84,000.00)	(39,169.35)	(66,413.05)	(39,169.35)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,012,012.57	1,012,012.57		1,012,012.57	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,012,012.57	1,012,012.57		1,012,012.57		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,012,012.57	1,012,012.57		1,012,012.57		
2) Ending Balance, June 30 (E + F1e)			928,012.57	972,843.22		972,843.22		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	928,012.57	972,843.22		972,843.22		
Deferred Maintenance	0000	9760		972,843.22				
Deferred Maintenance	0000	9760	928,012.57					
Deferred Maintenance	0000	9760				972,843.22		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
LCFF Transfers								
LCFF Transfers - Current Year		8091	100,000.00	100,000.00	0.00	100,000.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			100,000.00	100,000.00	0.00	100,000.00	0.00	0.0%
OTHER STATE REVENUE								
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	4,000.00	15,160.41	7,588.08	15,160.41	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	33,670.24	33,670.24	33,670.24	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			4,000.00	48,830.65	41,258.32	48,830.65	0.00	0.0%
TOTAL, REVENUES			104,000.00	148,830.65	41,258.32	148,830.65		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	48,000.00	48,000.00	0.00	48,000.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			48,000.00	48,000.00	0.00	48,000.00	0.00	0.0%
CAPITAL OUTLAY								
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	140,000.00	140,000.00	107,671.37	140,000.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			140,000.00	140,000.00	107,671.37	140,000.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			188,000.00	188,000.00	107,671.37	188,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
Total, Restricted Balance		0.00

Fund 17

Special Reserve Fund

This fund is used primarily to provide for the accumulation of general fund moneys for general operating purposes other than for capital outlay.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	10,000.00	124,322.47	106,322.47	124,322.47	0.00	0.0%
5) TOTAL, REVENUES			10,000.00	124,322.47	106,322.47	124,322.47		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			10,000.00	124,322.47	106,322.47	124,322.47		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	500,000.00	0.00	500,000.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			10,000.00	624,322.47	106,322.47	624,322.47		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,566,781.84	2,566,781.84		2,566,781.84	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,566,781.84	2,566,781.84		2,566,781.84		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,566,781.84	2,566,781.84		2,566,781.84		
2) Ending Balance, June 30 (E + F1e)			2,576,781.84	3,191,104.31		3,191,104.31		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	2,576,781.84	3,191,104.31		3,191,104.31		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	10,000.00	38,924.17	20,924.17	38,924.17	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	85,398.30	85,398.30	85,398.30	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			10,000.00	124,322.47	106,322.47	124,322.47	0.00	0.0%
TOTAL, REVENUES			10,000.00	124,322.47	106,322.47	124,322.47		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	500,000.00	0.00	500,000.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	500,000.00	0.00	500,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + e)			0.00	500,000.00	0.00	500,000.00		

Resource	Description	2022-23 Projected Totals
Total, Restricted Balance		0.00

Fund 35

County School Facilities Fund

This fund is used primarily to account for new school facility construction, modernization projects, and facility hardship grants.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	960,725.96	(13,952.00)	960,725.96	0.00	0.0%
4) Other Local Revenue		8600-8799	3,700.00	194,615.69	45,006.44	194,615.69	0.00	0.0%
5) TOTAL, REVENUES			3,700.00	1,155,341.65	31,054.44	1,155,341.65		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			3,700.00	1,155,341.65	31,054.44	1,155,341.65		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	360,625.57	0.00	360,625.57	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	(360,625.57)	0.00	(360,625.57)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			3,700.00	794,716.08	31,054.44	794,716.08		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	(31,610.39)	(31,610.39)		(31,610.39)	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			(31,610.39)	(31,610.39)		(31,610.39)		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			(31,610.39)	(31,610.39)		(31,610.39)		
2) Ending Balance, June 30 (E + F1e)			(27,910.39)	763,105.69		763,105.69		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	8,268.61	763,105.69		763,105.69		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(36,179.00)	0.00		0.00		
FEDERAL REVENUE								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
School Facilities Apportionments		8545	0.00	960,725.96	(13,952.00)	960,725.96	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	960,725.96	(13,952.00)	960,725.96	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	3,700.00	158,436.69	8,827.44	158,436.69	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	36,179.00	36,179.00	36,179.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			3,700.00	194,615.69	45,006.44	194,615.69	0.00	0.0%
TOTAL, REVENUES			3,700.00	1,155,341.65	31,054.44	1,155,341.65		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
To: State School Building Fund/County School Facilities Fund From: All Other Funds		8913	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	360,625.57	0.00	360,625.57	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	360,625.57	0.00	360,625.57	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c + e)			0.00	(360,625.57)	0.00	(360,625.57)		

Resource	Description	2022-23 Projected Totals
7710	State School Facilities Projects	763,105.69
Total, Restricted Balance		763,105.69

Fund 71

Retiree Benefit Fund

This fund exists to account separately for amounts held in trust from salary reduction agreements, other irrevocable contributions for employees' retirement benefits, or both.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	1,460,000.00	1,460,000.00	554,988.07	1,460,000.00	0.00	0.0%
5) TOTAL, REVENUES			1,460,000.00	1,460,000.00	554,988.07	1,460,000.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	611,500.00	611,500.00	0.00	611,500.00	0.00	0.0%
6) Depreciation and Amortization		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			611,500.00	611,500.00	0.00	611,500.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES(A5 -B9)			848,500.00	848,500.00	554,988.07	848,500.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			848,500.00	848,500.00	554,988.07	848,500.00		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	10,919,745.42	10,919,745.42		10,919,745.42	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
c) As of July 1 - Audited (F1a + F1b)			10,919,745.42	10,919,745.42		10,919,745.42		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			10,919,745.42	10,919,745.42		10,919,745.42		
2) Ending Net Position, June 30 (E + F1e)			11,768,245.42	11,768,245.42		11,768,245.42		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	0.00	0.00		0.00		
c) Unrestricted Net Position		9790	11,768,245.42	11,768,245.42		11,768,245.42		
OTHER LOCAL REVENUE								
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	500,000.00	500,000.00	0.00	500,000.00	0.00	0.0%
Fees and Contracts								
In-District Premiums/Contributions		8674	960,000.00	960,000.00	554,988.07	960,000.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,460,000.00	1,460,000.00	554,988.07	1,460,000.00	0.00	0.0%
TOTAL, REVENUES			1,460,000.00	1,460,000.00	554,988.07	1,460,000.00		
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	611,500.00	611,500.00	0.00	611,500.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			611,500.00	611,500.00	0.00	611,500.00	0.00	0.0%
TOTAL, EXPENSES			611,500.00	611,500.00	0.00	611,500.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a + c + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
Total, Restricted Net Position		0.00

Assumptions

Guiding documents provided by Business and Administration Steering Committee (BASC), School Services of California (SSC), and Department of Finance (DOF) used in preparing the Second Interim report and related multi-year projections (MYPs).





Santa Cruz County Office of Education

MULTI-YEAR ASSUMPTIONS

2022-23 2nd Interim

LCFF Planning Factors	2021-22	2022-23	2023-24	2024-25
Statutory Cost-of-Living Adjustment (COLA) & Department of Finance (DOF) Latest Estimates	1.70%	6.56%	8.13%	3.54%
Department of Finance Estimated Funded COLA				
SSC Estimated Statutory COLA	5.07%	6.56%	8.13%	3.54%
SSC/BASC Recommended Planning COLA	5.07%	6.56%	8.13%	3.54%

Other Planning Factors	2021-22	2022-23	2023-24	2024-25
California Consumer Price Index (CPI)	6.56%	6.00%	3.44%	2.77%
California Lottery - Unrestricted per ADA	\$176.94	\$170.00	\$170.00	\$170.00
California Lottery - Restricted per ADA	\$81.94	\$67.00	\$67.00	\$67.00
Mandate Block Grant District Grades k-8 per ADA	\$32.79	\$34.94	\$37.78	\$39.12
Mandate Block Grant District Grades 9-12 per ADA	\$63.17	\$67.31	\$72.78	\$75.36
Mandate Block Grant Charter Grades k-8 per ADA	\$17.21	\$18.34	\$19.83	\$20.53
Mandate Block Grant Charter Grades 9-12 per ADA	\$47.84	\$50.98	\$55.12	\$57.07
Interest Rate for Ten-Year Treasuries	2.08%	3.78%	3.23%	2.79%
CalSTRS Employer Contribution Rate	16.92%	19.10%	19.10%	19.10%
CalPERS Employer Contribution Rate	22.91%	25.37%	27.00%	28.10%

Average Daily Attendance (ADA)	2021-22	2022-23	2023-24	2024-25
Alternative Education	870.25	880.00	870.00	860.00
District Funded Special Education	86.67	86.67	86.67	86.67
Countywide ADA	34,717.86	34,440.41	34,165.73	33,893.80
Career Advancement Charter	121.05	130.00	130.00	130.00
<i>Cypress Charter High School (closed 2019-20)</i>	-	-	-	-

Salary and Benefits	2021-22	2022-23	2023-24	2024-25
Certificated Step & Column	1.30%	1.30%	1.30%	1.30%
Classified Step & Column	1.20%	1.20%	1.20%	1.20%
Health & Welfare	5%	5%	5%	5%

Employer Rates on Payroll (Other than H&W)	2021-22	2022-23	2023-24	2024-25
CalSTRS	16.92%	19.10%	19.10%	19.10%
CalPERS	22.91%	25.37%	27.00%	28.10%
Social Security (FICA/OASDI)	6.2%	6.2%	6.2%	6.2%
Medicare	1.5%	1.5%	1.5%	1.5%
Unemployment Insurance (SUI)	0.50%	0.50%	0.20%	0.20%
Workers Compensation	1.9153%	1.9536%	1.9536%	1.9536%
Retiree Benefits (OPEB)	1.95%	1.95%	1.95%	1.95%

Guiding documents used: School Services of California Dartboard, BASC Common Message at 1st Interim
 *2022-23 Countywide ADA projections updated to reflect 2021-22 P-Annual ADA and includes a 1% decline in subsequent years.

Multi-Year Projections

LEAs are required to submit, along with their budgets, multi-year (current and two subsequent fiscal years) projections for the County School Service Fund.



Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
County Operations Grant ADA (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted from Form AI, Line B5)		34,440.41	(.80%)	34,165.73	(.80%)	33,893.80
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	22,942,943.00	8.47%	24,886,737.00	5.05%	26,144,598.00
2. Federal Revenues	8100-8299	4,500,000.00	0.00%	4,500,000.00	0.00%	4,500,000.00
3. Other State Revenues	8300-8599	287,790.33	0.00%	287,790.34	0.00%	287,790.34
4. Other Local Revenues	8600-8799	2,589,553.11	0.00%	2,589,553.00	0.00%	2,589,553.40
5. Other Financing Sources						
a. Transfers In	8900-8929	360,625.57	(100.00%)	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(1,187,972.02)	(18.09%)	(973,108.00)	3.30%	(1,005,251.00)
6. Total (Sum lines A1 thru A5c)		29,492,939.99	6.10%	31,290,972.34	3.92%	32,516,690.74
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				6,843,205.25		7,037,217.00
b. Step & Column Adjustment				81,942.62		74,243.95
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				112,069.13		124,497.05
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	6,843,205.25	2.84%	7,037,217.00	2.82%	7,235,958.00
2. Classified Salaries						
a. Base Salaries				7,259,602.92		7,481,776.00
b. Step & Column Adjustment				119,461.77		115,306.20
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				102,711.31		126,712.80
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,259,602.92	3.06%	7,481,776.00	3.23%	7,723,795.00
3. Employee Benefits	3000-3999	7,774,203.87	6.40%	8,271,571.00	4.58%	8,650,630.50
4. Books and Supplies	4000-4999	965,399.64	1.85%	983,231.00	10.17%	1,083,231.00
5. Services and Other Operating Expenditures	5000-5999	3,902,306.81	(7.05%)	3,627,370.00	5.54%	3,828,408.00
6. Capital Outlay	6000-6999	208,961.74	31.11%	273,962.00	(73.00%)	73,962.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	4,500,000.00	0.00%	4,500,000.00	0.00%	4,500,000.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(2,185,967.94)	(11.77%)	(1,928,715.00)	(7.81%)	(1,778,167.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	500,000.00	(100.00%)	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		29,767,712.29	1.61%	30,246,412.00	3.54%	31,317,817.50
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(274,772.30)		1,044,560.34		1,198,873.24
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		27,970,161.96		27,695,389.66		28,739,950.00
2. Ending Fund Balance (Sum lines C and D1)		27,695,389.66		28,739,950.00		29,938,823.24
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	1,200,000.00		1,200,000.00		1,200,000.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
d. Assigned	9780	26,495,389.66		27,539,950.00		28,738,823.24
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		27,695,389.66		28,739,950.00		29,938,823.24
E. AVAILABLE RESERVES						
1. County School Service Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	3,191,104.31		3,315,427.00		3,439,749.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		3,191,104.31		3,315,427.00		3,439,749.00
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
Significant reductions are anticipated in the two subsequent years related to grants and/or one-time restricted funds that are ending. This includes but is not limited to the Strong Workforce Program (SWP), In-Person Instruction (IPI) grant, Expanded Learning Opportunities (ELO) grants, Elementary and Secondary School Emergency Relief (ESSER II and ESSER III), Safe Schools for All grant, CalHOPE grant, Educator Effectiveness grant, and CA Pre-Kindergarten Planning and Implementation grants. Positions and assignments that will continue have been reduced, removed or adjusted in subsequent years.						

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
County Operations Grant ADA (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted from Form AI, Line B5)						
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	7,741,895.00	8.13%	8,371,311.00	3.54%	8,667,655.00
2. Federal Revenues	8100-8299	3,540,191.75	(18.53%)	2,884,317.00	(47.55%)	1,512,775.00
3. Other State Revenues	8300-8599	10,412,064.75	(22.46%)	8,073,728.00	(1.79%)	7,929,007.00
4. Other Local Revenues	8600-8799	10,705,437.81	(6.60%)	9,998,952.00	(.07%)	9,991,819.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	1,187,972.02	(18.09%)	973,108.00	3.30%	1,005,250.50
6. Total (Sum lines A1 thru A5c)		33,587,561.33	(9.78%)	30,301,416.00	(3.94%)	29,106,506.50
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				6,491,047.85		5,959,058.00
b. Step & Column Adjustment				57,702.90		59,331.16
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(589,692.75)		(166,682.16)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	6,491,047.85	(8.20%)	5,959,058.00	(1.80%)	5,851,707.00
2. Classified Salaries						
a. Base Salaries				7,807,022.51		7,271,167.00
b. Step & Column Adjustment				102,384.45		105,920.54
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(638,239.96)		(475,664.54)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,807,022.51	(6.86%)	7,271,167.00	(5.09%)	6,901,423.00
3. Employee Benefits	3000-3999	9,324,000.88	(.25%)	9,300,234.49	(1.04%)	9,203,856.49
4. Books and Supplies	4000-4999	1,946,032.27	(30.98%)	1,343,172.35	(12.83%)	1,170,776.49
5. Services and Other Operating Expenditures	5000-5999	5,697,054.31	(17.95%)	4,674,317.00	(7.02%)	4,346,121.49
6. Capital Outlay	6000-6999	385,120.00	(100.00%)	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	624,755.87	0.00%	624,756.00	0.00%	624,756.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	2,023,274.94	(12.74%)	1,765,505.00	(8.53%)	1,614,957.26
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		34,298,308.63	(9.80%)	30,938,209.84	(3.96%)	29,713,597.73
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		(710,747.30)		(636,793.84)		(607,091.23)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 01I, line F1e)		5,630,831.63		4,920,084.33		4,283,290.49
2. Ending Fund Balance (Sum lines C and D1)		4,920,084.33		4,283,290.49		3,676,199.26
3. Components of Ending Fund Balance (Form 01I)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	4,920,084.33		4,283,290.49		3,676,199.26
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		4,920,084.33		4,283,290.49		3,676,199.26
E. AVAILABLE RESERVES						
1.County School Service Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
<p>Significant reductions are anticipated in the two subsequent years related to grants and/or one-time restricted funds that are ending. This includes but is not limited to the Strong Workforce Program (SWP), In-Person Instruction (IPI) grant, Expanded Learning Opportunities (ELO) grants, Elementary and Secondary School Emergency Relief (ESSER II and ESSER III), Safe Schools for All grant, CalHOPE grant, Educator Effectiveness gran, and CA Pre-Kindergarten Planning and Implementation grants. Positions and assignments that will continue have been reduced, removed or adjusted in subsequent years.</p>						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
County Operations Grant ADA (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted from Form AI, Line B5)		34,440.41	(.80%)	34,165.73	(.80%)	33,893.80
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	30,684,838.00	8.39%	33,258,048.00	4.67%	34,812,253.00
2. Federal Revenues	8100-8299	8,040,191.75	(8.16%)	7,384,317.00	(18.57%)	6,012,775.00
3. Other State Revenues	8300-8599	10,699,855.08	(21.85%)	8,361,518.34	(1.73%)	8,216,797.34
4. Other Local Revenues	8600-8799	13,294,990.92	(5.31%)	12,588,505.00	(.06%)	12,581,372.40
5. Other Financing Sources						
a. Transfers In	8900-8929	360,625.57	(100.00%)	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	(.50)
6. Total (Sum lines A1 thru A5c)		63,080,501.32	(2.36%)	61,592,388.34	.05%	61,623,197.24
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				13,334,253.10		12,996,275.00
b. Step & Column Adjustment				139,645.52		133,575.11
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(477,623.62)		(42,185.11)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	13,334,253.10	(2.53%)	12,996,275.00	.70%	13,087,665.00
2. Classified Salaries						
a. Base Salaries				15,066,625.43		14,752,943.00
b. Step & Column Adjustment				221,846.22		221,226.74
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(535,528.65)		(348,951.74)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	15,066,625.43	(2.08%)	14,752,943.00	(.87%)	14,625,218.00
3. Employee Benefits	3000-3999	17,098,204.75	2.77%	17,571,805.49	1.61%	17,854,486.99
4. Books and Supplies	4000-4999	2,911,431.91	(20.09%)	2,326,403.35	(3.11%)	2,254,007.49
5. Services and Other Operating Expenditures	5000-5999	9,599,361.12	(13.52%)	8,301,687.00	(1.53%)	8,174,529.49
6. Capital Outlay	6000-6999	594,081.74	(53.88%)	273,962.00	(73.00%)	73,962.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	5,124,755.87	0.00%	5,124,756.00	0.00%	5,124,756.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(162,693.00)	.32%	(163,210.00)	0.00%	(163,209.74)
9. Other Financing Uses						
a. Transfers Out	7600-7629	500,000.00	(100.00%)	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		64,066,020.92	(4.50%)	61,184,621.84	(.25%)	61,031,415.23
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(985,519.60)		407,766.50		591,782.01
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		33,600,993.59		32,615,473.99		33,023,240.49
2. Ending Fund Balance (Sum lines C and D1)		32,615,473.99		33,023,240.49		33,615,022.50
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	4,920,084.33		4,283,290.49		3,676,199.26
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	1,200,000.00		1,200,000.00		1,200,000.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
d. Assigned	9780	26,495,389.66		27,539,950.00		28,738,823.24
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		32,615,473.99		33,023,240.49		33,615,022.50
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. County School Service Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	3,191,104.31		3,315,427.00		3,439,749.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		3,191,104.31		3,315,427.00		3,439,749.00
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		4.98%		5.42%		5.64%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For counties that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	Yes					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
North Santa Cruz County (SC)						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		9,875,005.00		9,875,005.00		9,875,005.00
2. County Office's Total Expenditures and Other Financing Uses Used to determine the reserve standard percentage level on line F3d (Line B11, plus line F1b2 if line F1a is No)		64,066,020.92		61,184,621.84		61,031,415.23
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		64,066,020.92		61,184,621.84		61,031,415.23
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		64,066,020.92		61,184,621.84		61,031,415.23
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 8 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,921,980.63		1,835,538.66		1,830,942.46
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 8 for calculation details)		664,000.00		664,000.00		664,000.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,921,980.63		1,835,538.66		1,830,942.46
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

SANTA CRUZ COUNTY OFFICE OF EDUCATION
GENERAL FUND SUMMARY 2022-23
2022-23 BUDGET at 2nd Interim

	Various	06XX	0830		33XX/65XX	CATS	8150	9XXX		
	General Unrestricted	Alternative Education	CTEP	Total Unrestricted	Special Education	Categoricals	Routine & Restricted Maintenance	Local Programs	Total Restricted	Total General Fund
Revenues										
LCFF Revenues	10,418,216	12,524,727	-	22,942,943	7,741,895	-	-	-	7,741,895	30,684,838
Federal Revenues	-	-	-	-	625,935	2,914,256	-	-	3,540,192	3,540,192
Federal Pass Through	4,500,000	-	-	4,500,000	-	-	-	-	-	4,500,000
Other State Revenues	287,790	-	-	287,790	5,467,248	4,944,817	-	-	10,412,065	10,699,855
Other Local Revenues	2,589,553	-	-	2,589,553	-	-	-	10,705,438	10,705,438	13,294,991
Total Revenue	17,795,559	12,524,727	-	30,320,286	13,835,078	7,859,073	-	10,705,438	32,399,589	62,719,876
Expenditures										
Certificated Salaries	2,010,029	4,823,214	9,962	6,843,205	3,747,579	1,243,753	-	1,499,716	6,491,048	13,334,253
Classified Salaries	5,162,187	2,032,878	64,538	7,259,603	3,290,175	1,787,749	351,186	2,377,913	7,807,023	15,066,625
Employee Benefits	4,049,226	3,677,990	46,988	7,774,204	4,665,641	2,546,427	244,343	1,867,590	9,324,001	17,098,205
Books and Supplies	571,363	372,421	21,616	965,400	206,021	880,449	46,215	813,348	1,946,032	2,911,432
Services, Other Operating Expenditures	2,502,024	1,391,063	9,220	3,902,307	992,587	1,396,542	218,447	3,089,477	5,697,054	9,599,361
Capital Outlay	200,558	8,404	-	208,962	-	385,120	-	-	385,120	594,082
Other Outgo	-	-	-	-	-	-	-	624,756	624,756	624,756
Pass Through	4,500,000	-	-	4,500,000	-	-	-	-	-	4,500,000
Indirect Costs	(3,294,089)	1,097,356	10,765	(2,185,968)	906,216	475,750	78,019	563,290	2,023,275	(162,693)
Total Expenditures	15,701,298	13,403,326	163,089	29,267,712	13,808,219	8,715,790	938,210	10,836,090	34,298,309	63,566,021
Interfund Transfers										
Transfers In	360,626	-	-	360,626	-	-	-	-	-	360,626
Transfers Out	(500,000)	-	-	(500,000)	-	-	-	-	-	(500,000)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Contributions	(1,335,284)	(15,777)	163,089	(1,187,972)	30,000	-	875,000	282,972	1,187,972	-
Total Transfers	(1,474,659)	(15,777)	163,089	(1,327,346)	30,000	-	875,000	282,972	1,187,972	(139,374)
Beginning Balance	24,852,275	3,117,887	-	27,970,162	28,646	3,340,070	413,044	1,849,072	5,630,832	33,600,994
Net Increase (Decrease) in Fund Balance	619,603	(894,375)	-	(274,772)	56,859	(856,716)	(63,210)	152,320	(710,747)	(985,519)
Ending Fund Balance	25,471,878	2,223,512	-	27,695,390	85,505	2,483,354	349,834	2,001,392	4,920,085	32,615,475
Components of Ending Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	85,505	2,483,354	349,834	2,001,392	4,920,085	4,920,085
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	22,866,550	2,223,512	-	25,090,062	-	-	-	-	-	25,090,062
Assigned (COPS)	1,405,328	-	-	1,405,328	-	-	-	-	-	1,405,328
Committed (COPS)	1,200,000	-	-	1,200,000	-	-	-	-	-	1,200,000
Reserve for Economic Certainty	-	-	-	-	-	-	-	-	-	-

SANTA CRUZ COUNTY OFFICE OF EDUCATION
ALL FUNDS SUMMARY 2022-23
2022-23 BUDGET at 2nd Interim

	Fund 01	Fund 09	Fund 10	Fund 11	Fund 12	Fund 13	Fund 14	Fund 17	Fund 35	Fund 71	
	General Fund	Charter	SELPA Pass-Through	Adult Education Block Grant	Child Development	Cafeteria	Deferred Maintenance	Special Reserve	County Schools Facility	Retiree Benefit Trust	Total of All Funds
Revenues											
LCFF Revenues	30,684,838	1,589,682	-	-	-	-	100,000	-	-	-	32,374,520
Federal Revenues	3,540,192	230,616	-	-	598,670	111,000	-	-	-	-	4,480,478
Federal Pass Through	4,500,000	-	4,685,698	-	-	-	-	-	-	-	9,185,698
Other State Revenues	10,699,855	366,534	5,479,589	72,534	765,878	7,500	-	-	960,726	-	18,352,615
Other Local Revenues	13,294,991	334,452	305,647	5,066	240,423	2,210	48,831	124,322	194,616	1,460,000	16,010,558
Total Revenue	62,719,876	2,521,284	10,470,934	77,600	1,604,971	120,710	148,831	124,322	1,155,342	1,460,000	80,403,869
Expenditures											
Certificated Salaries	13,334,253	796,006	-	43,935	3,292	-	-	-	-	-	14,177,486
Classified Salaries	15,066,625	344,214	-	7,584	445,490	-	-	-	-	-	15,863,913
Employee Benefits	17,098,205	625,478	-	32,233	276,638	-	-	-	-	-	18,032,553
Books and Supplies	2,911,432	215,833	-	3,952	73,060	116,000	-	-	-	-	3,320,277
Services, Other Operating Expenditures	9,599,361	231,182	-	-	730,798	-	48,000	-	-	611,500	11,220,841
Capital Outlay	594,082	-	-	-	-	-	140,000	-	-	-	734,082
Other Outgo	624,756	-	4,246,888	-	-	-	-	-	-	-	4,871,644
Pass Through	4,500,000	-	5,642,617	-	-	-	-	-	-	-	10,142,617
Indirect Costs	(162,693)	31,035	-	4,166	127,491	-	-	-	-	-	-
Total Expenditures	63,566,021	2,243,748	9,889,505	91,871	1,656,768	116,000	188,000	-	-	611,500	78,363,413
Interfund Transfers											
Transfers In	360,626	-	-	-	-	-	-	500,000	-	-	860,626
Transfers Out	(500,000)	-	-	-	-	-	-	-	360,626	-	(139,374)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-
Total Transfers	(139,374)	-	-	-	-	-	-	500,000	360,626	-	721,251
Beginning Balance	33,600,994	803,471	307,234	19,859	100,208	59,518	1,012,013	2,566,782	(31,610)	10,919,745	49,358,212
Net Increase (Decrease) in Fund Balance	(985,519)	277,536	581,429	(14,271)	(51,797)	4,710	(39,169)	624,322	1,515,967	848,500	2,761,708
Ending Fund Balance	32,615,475	1,081,007	888,663	5,587	48,410	64,228	972,843	3,191,104	1,484,357	11,768,245	52,119,920
Components of Ending Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	-
Restricted	4,920,085	190,286	888,663	5,587	44,487	64,228	-	-	1,484,357	11,768,245	19,365,939
Committed	-	-	-	-	-	-	972,843	-	-	-	972,843
Assigned	25,090,062	823,409	-	-	3,923	-	-	3,191,104	-	-	29,108,498
Assigned (COPS)	1,405,328	-	-	-	-	-	-	-	-	-	1,405,328
Committed (COPS)	1,200,000	-	-	-	-	-	-	-	-	-	1,200,000
Reserve for Economic Certainty	-	67,312	-	-	-	-	-	-	-	-	67,312

SANTA CRUZ COUNTY OFFICE OF EDUCATION
GENERAL FUND SUMMARY 2023-24
2022-23 BUDGET at 2nd Interim

	Various	06XX	0830		33XX/65XX	Various	8150	9XXX		
	General Unrestricted	Alternative Education	CTEP	Total Unrestricted	Special Education	Categoricals	Routine & Restricted Maintenance	Local Programs	Total Restricted	Total General Fund
Revenues										
LCFF Revenues	11,606,544	13,280,193	-	24,886,737	8,371,311	-	-	-	8,371,311	33,258,048
Federal Revenues	-	-	-	-	625,935	2,258,381	-	-	2,884,317	2,884,317
Federal Pass Through	4,500,000	-	-	4,500,000	-	-	-	-	-	4,500,000
Other State Revenues	287,790	-	-	287,790	5,067,349	3,006,379	-	-	8,073,728	8,361,518
Other Local Revenues	2,589,553	-	-	2,589,553	-	-	-	9,998,952	9,998,952	12,588,505
Total Revenue	18,983,887	13,280,193	-	32,264,081	14,064,595	5,264,760	-	9,998,952	29,328,307	61,592,388
Expenditures										
Certificated Salaries	2,143,655	4,883,471	10,092	7,037,217	3,796,298	714,817	-	1,447,943	5,959,058	12,996,276
Classified Salaries	5,458,108	1,958,356	65,312	7,481,776	3,329,657	1,247,536	355,400	2,338,574	7,271,167	14,752,944
Employee Benefits	4,413,941	3,808,346	49,284	8,271,571	4,881,812	2,283,283	256,703	1,878,437	9,300,234	17,571,806
Books and Supplies	664,194	272,421	46,616	983,231	206,021	475,357	26,215	635,580	1,343,172	2,326,404
Services, Other Operating Expenditures	2,277,087	1,341,063	9,220	3,627,370	992,587	728,826	218,447	2,734,456	4,674,317	8,301,687
Capital Outlay	65,558	208,404	-	273,962	-	-	-	-	-	273,962
Other Outgo	-	-	-	-	-	-	-	624,756	624,756	624,756
Pass Through	4,500,000	-	-	4,500,000	-	-	-	-	-	4,500,000
Indirect Costs	(2,999,903)	1,058,355	12,833	(1,928,715)	888,220	285,242	78,019	514,024	1,765,505	(163,210)
Total Expenditures	16,522,640	13,530,415	193,357	30,246,412	14,094,595	5,735,061	934,784	10,173,770	30,938,210	61,184,622
Interfund Transfers										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Contributions	(1,150,689)	(15,777)	193,357	(973,108)	30,000	-	907,392	35,716	973,108	-
Total Transfers	(1,150,689)	(15,777)	193,357	(973,108)	30,000	-	907,392	35,716	973,108	-
Beginning Balance	25,471,878	2,223,512	-	27,695,390	85,505	2,483,354	349,834	2,001,392	4,920,085	32,615,475
Net Increase (Decrease) in Fund Balance	1,310,559	(265,999)	-	1,044,560	-	(470,301)	(27,392)	(139,102)	(636,795)	407,765
Ending Fund Balance	26,782,437	1,957,513	-	28,739,950	85,505	2,013,053	322,442	1,862,290	4,283,290	33,023,240
Components of Ending Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	85,505	2,013,053	322,442	1,862,290	4,283,290	4,283,290
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	24,177,109	1,957,513	-	26,134,622	-	-	-	-	-	26,134,622
Assigned (COPS)	1,405,328	-	-	1,405,328	-	-	-	-	-	1,405,328
Committed (COPS)	1,200,000	-	-	1,200,000	-	-	-	-	-	1,200,000

SANTA CRUZ COUNTY OFFICE OF EDUCATION
GENERAL FUND SUMMARY 2024-25
2022-23 BUDGET at 2nd Interim

	Various General Unrestricted	06XX Alternative Education	0830 CTEP	Total Unrestricted	33XX/65XX Special Education	Various Categoricals	8150 Routine & Restricted Maintenance	9XXX Local Programs	Total Restricted	Total General Fund
Revenues										
LCFF Revenues	12,549,627	13,594,971	-	26,144,598	8,667,655	-	-	-	8,667,655	34,812,253
Federal Revenues	-	-	-	-	625,935	886,839	-	-	1,512,775	1,512,775
Federal Pass Through	4,500,000	-	-	4,500,000	-	-	-	-	-	4,500,000
Other State Revenues	287,790	-	-	287,790	5,053,548	2,875,459	-	-	7,929,007	8,216,797
Other Local Revenues	2,589,553	-	-	2,589,553	-	-	-	9,991,819	9,991,819	12,581,372
Total Revenue	19,926,970	13,594,971	-	33,521,941	14,347,139	3,762,298	-	9,991,819	28,101,256	61,623,197
Expenditures										
Certificated Salaries	2,224,269	5,001,466	10,223	7,235,958	3,845,650	543,791	-	1,462,266	5,851,707	13,087,665
Classified Salaries	5,523,605	2,134,093	66,096	7,723,795	3,369,613	815,022	359,665	2,357,124	6,901,423	14,625,218
Employee Benefits	4,599,417	3,999,833	51,381	8,650,631	5,075,669	1,915,898	268,295	1,943,994	9,203,856	17,854,487
Books and Supplies	764,194	272,421	46,616	1,083,231	206,021	305,963	26,215	632,578	1,170,776	2,254,007
Services, Other Operating Expenditures	2,478,125	1,341,063	9,220	3,828,408	992,587	516,155	223,859	2,613,519	4,346,121	8,174,529
Capital Outlay	65,558	8,404	-	73,962	-	-	-	-	-	73,962
Other Outgo	-	-	-	-	-	-	-	624,756	624,756	624,756
Pass Through	4,500,000	-	-	4,500,000	-	-	-	-	-	4,500,000
Indirect Costs	(2,888,356)	1,097,356	12,833	(1,778,167)	887,599	141,018	78,452	507,888	1,614,957.26	(163,210)
Total Expenditures	17,266,812	13,854,636	196,369	31,317,817	14,377,139	4,237,846	956,486	10,142,126	29,713,597	61,031,414
Interfund Transfers										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Contributions	(1,185,843)	(15,777)	196,369	(1,005,251)	30,000	-	939,534	35,716	1,005,250.52	-
Total Transfers	(1,185,843)	(15,777)	196,369	(1,005,251)	30,000	-	939,534	35,716	1,005,251	-
Beginning Balance	26,782,437	1,957,513	-	28,739,950	85,505	2,013,053	322,442	1,862,290	4,283,290	33,023,240
Net Increase (Decrease) in Fund Balance	1,474,315	(275,441)	-	1,198,874	-	(475,548)	(16,952)	(114,591)	(607,091)	591,783
Ending Fund Balance	28,256,752	1,682,072	-	29,938,824	85,505	1,537,505	305,490	1,747,699	3,676,199.32	33,615,023
Components of Ending Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	85,505	1,537,505	305,490	1,747,699	3,676,199	3,676,199
Assigned	25,651,424	1,682,072	-	27,333,496	-	-	-	-	-	27,333,496
Assigned (COPS)	1,405,328	-	-	1,405,328	-	-	-	-	-	1,405,328
Committed (COPS)	1,200,000	-	-	1,200,000	-	-	-	-	-	1,200,000

Other Forms

Form A - Average Daily Attendance

**Form ESMOE - Every Student Succeeds
Act Maintenance of Effort**

Form ICR - Indirect Cost Rate Worksheet

Form CASH - Cashflow Worksheet



Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	0.00	0.00	0.00	0.00	0.00	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0.0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0.0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0.0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	51.00	65.00	65.00	65.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	829.00	815.00	815.00	815.00	0.00	0.0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	880.00	880.00	880.00	880.00	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	80.87	80.87	80.87	80.87	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	5.71	5.71	5.71	5.71	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0.0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	86.58	86.58	86.58	86.58	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	966.58	966.58	966.58	966.58	0.00	0.0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0.0%
5. County Operations Grant ADA	35,324.30	34,440.41	34,440.41	34,440.41	0.00	0.0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0.0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	130.00	130.00	130.00	130.00	0.00	0.0%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0.0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0.0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. Total, Charter School Funded County Program ADA						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	130.00	130.00	130.00	130.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	130.00	130.00	130.00	130.00	0.00	0.0%

Section I - Expenditures	Funds 01, 09, and 62			2022-23 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	66,309,769.28
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	3,668,503.68
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	2,732,954.10
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6910	333,961.74
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	624,755.87
4. Other Transfers Out	All	9200	7200-7299	4,500,000.00
5. Interfund Transfers Out	All	9300	7600-7629	500,000.00
6. All Other Financing Uses	All	9100, 9200	7699, 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	10,249.52
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			0.00
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				8,701,921.23
D. Plus additional MOE expenditures:			1000-7143, 7300-7439 minus 8000-8699	0.00
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All		0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			0.00
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				53,939,344.37
Section II - Expenditures Per ADA				2022-23 Annual ADA/Exps. Per ADA
A. Average Daily Attendance (Form AI, Column D, sum of lines B1d and C9)*				1,010.00
B. Expenditures per ADA (Line I.E divided by Line II.A)				53,405.29
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)			Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)			44,137,340.27	44,524.71
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)			0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)			44,137,340.27	44,524.71
B. Required effort (Line A.2 times 90%)			39,723,606.24	40,072.24

C. Current year expenditures (Line I.E and Line II.B)	53,939,344.37	53,405.29
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2024-25 may be reduced by the lower of the two percentages)	0.00%	0.00%
*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated Funded ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.		
SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 3,691,380.73
2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. 0.00
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 42,462,275.46

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 8.69%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal" or "mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. 0.00
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals
(Functions 7200-7600, objects 1000-5999, minus Line B9) 3,130,985.73
2. Centralized Data Processing, less portion charged to restricted resources or specific goals
(Function 7700, objects 1000-5999, minus Line B10) 1,163,462.03

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	65,000.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	31,323.16
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	257,091.25
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	26,642.69
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	4,674,504.86
9. Carry-Forward Adjustment (Part IV, Line F)	(369,645.94)
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	4,304,858.92

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	21,149,356.38
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	15,662,154.51
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	6,993,856.12
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	36,026.24
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	2,878,529.56
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	1,775,437.78
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	2,175,146.59
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	803,818.93
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	2,701,381.18
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	1,252,377.05
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	87,704.61
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	1,422,465.55
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	56,938,254.50

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs) (Line A8 divided by Line B19)	8.21%
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D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2024-25 see www.cde.ca.gov/fg/ac/ic) (Line A10 divided by Line B19)	7.56%
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Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect

cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	4,674,504.86
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	120,148.88
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (9.07%) times Part III, Line B19); zero if negative	0.00
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (9.07%) times Part III, Line B19) or (the highest rate used to recover costs from any program (9.07%) times Part III, Line B19); zero if positive	(369,645.94)
D. Preliminary carry-forward adjustment (Line C1 or C2)	(369,645.94)
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	7.56%
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment (\$-184822.97) is applied to the current year calculation and the remainder (\$-184822.97) is deferred to one or more future years:	7.89%
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment (\$-123215.31) is applied to the current year calculation and the remainder (\$-246430.63) is deferred to one or more future years:	7.99%
LEA request for Option 1, Option 2, or Option 3	1
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	(369,645.94)

Approved
indirect
cost rate: 9.07%

Highest
rate used
in any
program: 9.07%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
01	3010	274,372.20	22,048.80	8.04%
01	3025	197,184.94	17,017.06	8.63%
01	3183	74,726.33	6,777.67	9.07%
01	3212	569,183.08	51,624.91	9.07%
01	3213	558,011.00	50,612.00	9.07%
01	3305	32,258.78	2,851.22	8.84%
01	3310	406,510.99	31,010.44	7.63%
01	3345	935.02	64.98	6.95%
01	3385	93,796.64	8,507.36	9.07%
01	4035	20,289.72	1,840.28	9.07%
01	5630	116,406.19	10,558.04	9.07%
01	5632	110,209.95	9,701.55	8.80%
01	5810	541,843.83	21,728.77	4.01%
01	6054	45,259.92	4,105.08	9.07%
01	6057	120,033.44	10,887.03	9.07%
01	6388	620,264.02	36,895.98	5.95%
01	6500	11,418,318.30	790,411.10	6.92%
01	6510	725,334.42	65,243.62	8.99%
01	6515	12,428.72	1,127.28	9.07%
01	6520	70,207.21	6,367.79	9.07%
01	6536	3,418.00	310.00	9.07%
01	6546	58,795.27	321.73	0.55%
01	6680	59,020.09	5,328.91	9.03%
01	6685	58,220.52	3,064.24	5.26%
01	6690	37,344.11	3,387.11	9.07%
01	6695	192,786.49	17,485.73	9.07%
01	7366	184,190.76	16,706.10	9.07%
01	7368	65,905.51	5,977.63	9.07%
01	7412	77,247.64	7,006.36	9.07%
01	7413	68,763.18	6,236.82	9.07%
01	7422	599,127.85	54,340.89	9.07%
01	7428	97,407.06	8,834.82	9.07%
01	7430	1,056,267.34	95,833.45	9.07%
01	7810	170,236.63	7,751.08	4.55%
01	8150	860,190.89	78,019.31	9.07%
01	9010	9,583,044.28	563,289.80	5.88%
09	3182	202,352.55	18,353.38	9.07%

09	3305	5,403.87	490.13	9.07%
09	3310	3,682.04	333.96	9.07%
09	6266	19,491.15	1,767.85	9.07%
09	6500	111,247.85	10,090.15	9.07%
11	6391	82,365.61	4,166.38	5.06%
12	5035	179,838.10	16,311.32	9.07%
12	5055	48,791.39	4,325.61	8.87%
12	5160	321,079.78	28,323.78	8.82%
12	6045	6,675.53	605.47	9.07%
12	6100	2,294.86	208.14	9.07%
12	6110	240,323.65	21,797.35	9.07%
12	6123	6,093.67	552.71	9.07%
12	6127	214,593.74	19,463.65	9.07%
12	6128	134,369.89	12,087.58	9.00%
12	9010	268,404.94	23,815.54	8.87%

**SANTA CRUZ COUNTY OFFICE OF EDUCATION
2022-23 2nd INTERIM FORM CASH**

		2022-23 Budget Estimated Actuals	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
A. Beginning Cash	9110	33,552,567	33,552,567	32,070,644	30,528,848	27,708,487	24,916,698	24,639,944	31,388,104	30,380,505	29,529,708	29,066,907	34,060,500	34,724,869	32,117,080	33,552,567
B. Receipts																
Revenue Limit:																
State Aid	8010-8019	17,659,490	514,132	514,132	1,990,965	925,437	925,437	1,990,964	925,436	1,583,610.00	1,821,932.63	4,234,209.31	1,028,666.68	1,025,779.41	178,789	17,659,490
Property Tax	8020-8079	13,125,348	-	39,828	216,882	43,429	37,663	7,306,719	213,977.69	24,717.19	19,548.54	4,192,305.22	632,707.57	327,015.53	70,555	13,125,348
Other	8080-8099	(100,000)						-	-	-	-	-	-	(100,000.00)		(100,000)
Federal Revenues	8100-8299	8,040,192	391,261	1,083,988	(180,241)	13,423	(25,000)	1,390,006.36	-	226,726.85	2,095,587.02	319,441.37	656,157.38	514,843.80	1,553,999	8,040,192
Other State Rev	8300-8599	10,699,855	1,663,610	91,000	(782,143)	112,419	1,939,734	497,020	1,689,699.00	340,481.89	335,255.41	1,028,937.22	870,229.56	860,053.46	2,053,559	10,699,855
Other Local Rev	8600-8799	13,294,991	60,655	653,453	343,108	207,284	588,892	1,320,482.02	311,349.81	493,904.39	1,505,619.51	1,405,793.09	1,393,603.69	3,418,647.52	1,592,198	13,294,991
Interfund Transfers	8910-8929	360,626	-	-	-	-	-	-	-	-	360,626	-	-	-	-	360,626
All Other Financing	8931-8979	-	-	-	-	3,746	-	-	-	-	(3,746)	-	-	-	-	(0)
Total Receipts		63,080,501	2,629,658	2,382,401	1,588,571	1,305,738	3,466,726	12,505,191	3,140,463	2,669,440	6,134,823	11,180,686	4,581,365	6,046,340	5,449,100	63,080,501
C. Disbursements																
Certificated Salary	1000-1999	13,334,253	355,573	1,460,457	1,104,438	1,136,275	1,150,478	1,148,503	1,165,845	1,108,537.51	1,168,282.23	1,173,439.55	1,160,897.34	650,886.38	550,642	13,334,253
Classified Salary	2000-2999	15,066,625	714,673	1,683,363	1,116,970	1,200,724	1,168,017	1,227,283	1,166,360	1,201,111.85	1,248,509.64	1,276,292.47	1,295,028.02	1,033,200.05	735,092	15,066,625
Employee Benefits	3000-3999	17,098,205	636,762	1,431,551	1,308,746	1,277,493	1,321,895	1,334,817	1,326,954	1,337,738.59	1,396,833.17	1,407,080.95	1,432,116.39	2,530,362.14	355,855	17,098,205
Supplies/Services	4000-5999	12,510,793	1,251,581	679,332	511,411	901,791	547,109	620,888	702,867	514,850.52	929,062.78	580,066.79	1,361,827.31	3,087,198.79	822,808	12,510,793
Capital Outlays	6000-6599	594,082		8,404			24,580	47,899		55,883.79	-	-	-	351,096.82	106,218	594,082
Other Outgo	7000-7499	4,962,063			1,077,516		(1,292)	1,578,559	(5,745.48)	-	788,240.67	628,855.64	-	732,806.38	163,123	4,962,063
Interfund Transf Out	7600-7629	500,000			-	-	-	-	-	-	500,000	-	-	-	-	500,000
Other Financing Uses	7630-7699		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements		64,066,021	2,958,590	5,263,107	5,119,080	4,516,283	4,210,788	5,957,949	4,356,281	4,218,122	6,030,928	5,065,735	5,249,869	8,385,551	2,733,738	64,066,021
Accounts Receivable	9120-9330	7,713,853	523,852	957,957	516,068	320,508	977,760	(57,288)	1,727	453,138.78	(76,582.74)	(1,287,435.62)	1,168,154.96	783,256.46	3,432,739	7,713,853
Accounts Payable	9510-9659	(7,163,474)	(1,676,843)	380,953	194,080	98,248	(510,452)	258,206	206,493	244,746.86	(490,113.62)	166,077.89	164,718.18	(1,051,834.22)	(5,147,755)	(7,163,475)
D. Net Cash Flow			(1,481,923)	(1,541,797)	(2,820,361)	(2,791,789)	(276,754)	6,748,160	(1,007,599)	(850,796)	(462,802)	4,993,593	664,369	(2,607,789)	1,000,346	(435,141)
E. Ending Cash			32,070,644	30,528,848	27,708,487	24,916,698	24,639,944	31,388,104	30,380,505	29,529,708	29,066,907	34,060,500	34,724,869	32,117,080	33,117,426	33,117,426

ACTUAL = BLUE
TENTATIVE = PURPLE
PROJECTED = ORANGE



SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 10.6

Board Meeting Date: March 16, 2023

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Action

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Information

TO: Santa Cruz County Board of Education

FROM: Bruce Van Allen, Chair, Policy Committee
Dr. Faris Sabbah, County Superintendent of Schools

SUBJECT: Review County Board of Education's Effective Governance Handbook (Draft)

BACKGROUND

On June 11, 2022, the Board participated in an effective governance workshop conducted by CSBA Consultant, Luan Burman Rivera. A draft handbook was created at the workshop. The Board will review this draft handbook.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Review handbook.

June 17, 2022

To:

Members of the Santa Cruz COE Board of Trustees
Dr. Faris Sabbah, Superintendent

From:

Luan Burman Rivera,
Governance Educator/Consultant,
California School Boards Association
760-212-8808 (cell)

Re: Workshop Notes from the June 11, 2022, Effective Governance Workshop

I want to thank you for inviting me to facilitate your workshop on Effective Governance/Board Self-Evaluation. The following pages reflect the work that was accomplished during our session together on June 11, 2022. This memo includes summary notes and highlights from our discussions. The companion document, *Santa Cruz COE Draft Governance Handbook*, documents aspects of the effective governance system and your agreements about norms/meeting guidelines developed at our meeting. Please note that Protocols and additional Norms can and should be developed and added to your handbook at future meetings, as needed.

The workshop conversations were focused on:

- The Board Self-Evaluation

- Beginning the creation of a Governance Handbook, which included a discussion about roles and responsibilities and the creation of meeting guidelines.
- Participating in an activity to identifying Team Members' working styles. The results are listed below.

GOVERNANCE TEAM – DOMINANT WORKING STYLES

The Trustees and the Superintendent participated in an exercise to identify their dominant working styles as members of this governance team. Each person responded to a series of questions. The responses provided information about individual working styles. The listing of an individual in more than one quadrant indicates a close or tied score.

Results:

<i>Analytical</i>	<i>Driver</i>
Sue Roth (11)	Ed Acosta (10)
Abel Sanchez (9)	Alyssa Alto (7)
Rose Filicetti (8)	Rose Filicetti (Self-identified)
Sandra Nichols (12)	Bruce Van Allen (11)
Bruce Van Allen (12)	Sandra Nichols (12)
	Dr. Faris Sabbah (10)
<i>Amiable</i>	<i>Expressive</i>
Ed Acosta (9)	Dr. Faris Sabbah (Self-identified)
Bruce Van Allen (10)	Sandra Nichols (13)
Sandra Nichols (12)	
Sue Roth (11)	

What Each Style Brings to the Board Table...

<i>Analytics</i>	<i>Thoroughness</i>	Attention to detail; Objective; Wealth of data
<i>Drivers</i>	<i>Action</i>	Get it done; Focused; Organized; Keeps Timelines
<i>Amiable</i>	<i>Process</i>	Attention to process; Inclusive; Builds consensus
<i>Expressive</i>	<i>Vision</i>	Sees “big picture,” High creativity; Thinks “outside the box”

BOARD SELF-EVALUATION DISCUSSION

The Board believes that an effective governance team takes the time to evaluate their own performance. To that end and in preparation for this meeting, the Board participated in an electronic self-evaluation (BSE). The Board reviewed the results of their self-evaluation. The report was extremely positive. They noted many areas of strength and then discussed some areas that needed to be addressed in order to enhance the team’s effectiveness. Highlights of this discussion are included below.

We noted that the Board’s Self-Evaluation showed a great many positive areas and agreement among members. The team highlighted the following areas of strength:

Strong Areas:

Item # 1. The Board is focused on achievement for **all** students.

Item # 46. The board is represented at key COE events.

Item # 54. The Board uses cohesive messages to communicate COE priorities, goals, and needs. (Through the Superintendent)

Item # 57 The Board advocates on behalf of students and public education at the local, state and federal levels.

In order to enhance their performance as a Governance Team, the group identified the following areas/topics to address:

Areas that needed to be addressed by the Governance Team are listed below:

Item # 17. Board members usually discuss questions about agenda items with the superintendent prior to the board meeting.

Item # 20. Board members receive adequate information.

Item # 21. All board members receive the same information.

Item # 22. Board members follow agreements about how to request clarifying or additional information about agenda items.

Item # 31. The board effectively manages community input at board meetings.

Item # 46. The board is represented at key events.

Item #56. The board pursues partnerships to support COE efforts.

All of these issues were addressed in unison through discussions and various activities, including the development of the Governance Team's Meeting Guidelines, and a review of two Bylaws, BB 9000, *The Role of the Board* and BB 9200, *Limits of Board Member Authority*. The team also answered and discussed the following three questions:

1. How can the Superintendent support the Board?

2. How can the Board support the Superintendent?
3. How can Board Members support each other?

All of these discussions and activities formed the beginning of a Governance Handbook, which accompanies this memo.

Three other items were mentioned and discussed separately:

Item # 32. The board agrees on the process for identifying officers.

Some members of the team indicated that they were unsure about how this process works. Board Members explained that it is an informal procedure that is not written down anywhere. Typically, the Vice President becomes President, and a new Vice President is elected from the membership. There is an effort to give everyone a turn.

The other two items were discussed together:

Item # 33. The board plans for the development and training of the board.

Item # 34. The board effectively orients new members.

Everyone agreed that having a strong, comprehensive onboarding process for new members is essential to creating and maintaining a strong, effective Governance Team. New Members need to feel welcomed, and they need to learn about the COE and their new role as a Board Member. Suggested practices included:

- Holding a candidate orientation before the election to help Board Candidates learn about the COE and their role.
- Providing each new member with a mentor.

- Having each member of the Governance Team welcome new members by reaching out to them and spending time getting to know them. (Inviting them to coffee, breakfast, lunch, etc.)
- Having an orientation meeting with the Superintendent and perhaps other senior staff and the rest of the Board. This might include a tour of COE campuses and departments.
- Having a CSBA “Good Beginnings” Workshop with the entire team.
- Providing new members with a notebook containing information about the various departments/programs of the COE.

Next Steps:

- I have utilized the notes from our meeting to begin the creation of a Governance Handbook for you. This handbook is not complete. Please take the following steps before adopting it:
 - Develop protocols to add to the handbook. Perhaps developing a protocol on welcoming new Board Members would be a good place to start.
 - Once you adopt BB 9200 and the updated version of BB 9000, replace the CSBA Samples with your own Bylaws.
- Once you have completed the two steps listed above, adopt, and sign your Governance Handbook at a regular Board Meeting.
- Please note, that additional norms and protocols can and should be developed and added to your handbook at future meetings, as needed.

I enjoyed working with all of you and hope the contents of these documents accurately reflect your excellent workshop discussions. Your thoughtful efforts have furthered the lines of communication among team members and enhanced your governance work.

I am looking forward to working with all of you in the future. Please do not hesitate to contact me with any comments or questions regarding the workshop notes, or if I can be of any other assistance.

DRAFT



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBABH • SUPERINTENDENT OF SCHOOLS

Santa Cruz County Office of Education Governance Handbook

2023

Board of Trustees

Bruce Van Allen, *President*

Sue Roth, *Vice President*

Ed Acosta, *Trustee*

Alyssa Alto, *Trustee*

Rose Filicetti, *Trustee*

Sandra Nichols, *Trustee*

Abel Sanchez, *Trustee*

Superintendent

Dr. Faris Sabbah

EFFECTIVE GOVERNANCE

Unity of Purpose, Roles, Responsibilities, Norms and Protocols

*This document reflects the governance team's work on the creation of a framework for effective governance. This process involves **ongoing** discussions and agreements about unity of purpose, roles, norms, and protocols that enable the governance team to continue to perform its responsibilities in a way that best benefits all students..*

On June 11, 2022, Santa Cruz COE Board of Trustees and Superintendent participated in a workshop on Effective Governance with the California School Boards Association. This document reflects the governance team's discussion about developing and sustaining a framework for effective governance and includes highlights of their conversation about unity of purpose, roles, norms, and protocols that enable the governance team to continue to perform its responsibilities in a way that best serves all students.

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UNITY OF PURPOSE

Unity of purpose is the common focus, overarching goals, and the core values, beliefs and principles governing body members share in common about students, the COE and public education

The Board of Education for the Santa Cruz County Office of Education is entrusted by the community to uphold the Constitutions of California and the United States, to protect the public's interest in the schools, and to ensure that a high-quality education is provided to each student. To effectively meet challenges, the Board and Superintendent must function together as a governance leadership team. Agreed upon behaviors or norms, and operating procedures or

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protocols, support consistent behavior and actions among team members. The purpose of the Santa Cruz COE governance team agreements is to ensure that a positive and productive working relationship exists among Board Members, the Superintendent, staff, students, and the community. Norms and protocols are developed for and by the members of the governance team and may be modified over time as needed.

Our Vision

We envision a community with engaged learners and leaders who have the social, emotional, academic, and technical skills to thrive in a changing world.

Our Mission

To lead an equitable and innovative learner-centered educational system.

Our Values

Equity – We create or improve programs, practices, and policies to ensure that every learner has opportunities, experiences, and support systems that address their educational goals and needs.

Innovation – We foster communication, collaboration, creativity, and critical thinking to generate new ideas and solutions.

Partnership – We listen to the needs of our learners, families, educators, and the community, and work with our partners to create networks of support and opportunities so all our learners can achieve and thrive.

Excellence – We hold ourselves to high standards of quality and professionalism and aim to exceed the expectations of our learners, community, partners, and staff.

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ROLES AND RESPONSIBILITIES

The Role of the Board

School board “trustees” are the representatives of the people, elected to ensure the COE schools educate students in consideration of the interests of the local community. The role of the School Board is to govern the COE.

The Role of the Superintendent

The role of the Superintendent is:

1. To work with the school board to develop an effective governance leadership team.
2. To serve as the chief administrative officer for the COE.

The Role of Board Committees

The Superintendent Can Support the Board by

The Superintendent can support Trustees in fulfilling their responsibilities by:

- Maintaining two-way communication – Board Members/Superintendent
- Encouraging Board Mentoring, especially as a group
- Sending us alerts about news and issues before they become public whenever possible
- Sending us weekly updates
- Sending answers to Board Members’ questions and other information to all.

The Board Can Support the Superintendent by

The Trustees can support the Superintendent in fulfilling his responsibilities by:

- Spreading the idea that our Superintendent can be counted on to figure out a system to solve problems. (Example: COVID)
- Maintaining two-way communication – Board Members/Superintendent
- Developing an organized system to note COE events that are appropriate for Board Member attendance. (Example: Develop a chart/calendar for graduation ceremony sign-ups.)
- Participate as a unit at community events, and discussions and at organization events (CCBE, CSBA).

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- Develop an understanding of how we can support or take the lead on an initiative. (Committee participation)
- Communicate concerns – check in if there are questions or concerns.
- Bring questions and concerns directly to the Superintendent first.

Board Members Can Support Each Other by

The Trustees can support each other by:

- Participating in Board development and mentoring
- Creating more opportunities to develop personal/professional relationships
- Teaming-up for advocacy work - developing a system to pair-up Board Members
- Participating in committees/sharing work
- When retiring from the Board, seek out prospective new members.

BB 9000, The Role of the Board

The County Board of Education provides leadership and citizen oversight for educational programs and services operated by the county office of education (COE), including services provided to school districts and the community. The primary objectives of the County Board are to work with the County Superintendent of Schools to establish direction and priorities for the COE and to provide leadership necessary for the success of public education.

In fulfilling its objectives, it is the role of the County Board to:

1. Adopt and update policies for its own governance and for programs under the statutory authority of the County Board
2. Ensure accountability for student learning in schools and programs under the statutory authority of the County Board
3. Fulfill responsibilities related to the local control funding formula (LCFF), including adopting the COE local control and accountability plan or update and the LCFF budget overview for parents/guardians
4. Provide community leadership on educational issues and advocate on behalf of students and public education at the local, state, and federal levels
5. Collaborate with the County Superintendent to ensure implementation of the shared vision, goals, and policies of the COE
6. Collaborate with the County Superintendent to ensure the provision of a safe and appropriate educational environment for all COE students

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7. Adopt the annual budget and review interim reports of the County Superintendent
8. Fix the salary of the County Superintendent in accordance with law
9. Adopt rules and regulations governing the administration of the office of the County Superintendent
10. 10. Acquire, lease, lease-purchase, hold, and convey real property for the purpose of housing the offices and the services of the COE
11. Maintain a cooperative and supportive working relationship with local school districts, their school boards, and the community
12. Conduct appeals on the following actions by district governing boards: student expulsions; interdistrict transfer requests; denials, nonrenewals, or revocations of charter school petitions; and other matters when required by law
13. Conduct public hearings when appropriate
14. Consider petitions and provide oversight for charter schools approved by the County Board and fulfill other statutory responsibilities in connection with charter schools

The County Board is authorized to establish, carry on, and finance any program or activity that is not in conflict with, inconsistent with, or preempted by law and does not conflict with the purposes for which the County Board is established. (Education Code 35160-35160.

BOARD BYLAW 9200: LIMITS OF BOARD MEMBER AUTHORITY

The County Board of Education recognizes that it has authority only as unit and that a County Board member has no individual authority. County Board members shall hold the education of students above any partisan principle, group interest, or personal interest.

Unless agreed to by the County Board as a whole, individual members of the County Board shall not exercise any authority with respect to any matter within the jurisdiction of the County Board. In appropriate circumstances individual County Board members may independently submit requests for information to the secretary of the County Board.

Individual County Board members do not have the authority to resolve complaints. Any County Board member approached directly by a person with a complaint should refer the complainant to the County Superintendent or designee so that the problem may receive proper consideration and be handled through the appropriate process. For the purpose of requesting information, County Board members shall also refer County Board-related correspondence to the president and the secretary of the County Board for dissemination to the rest of the County Board or placement on the agenda, as appropriate

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A County Board member whose child is attending a school within the jurisdiction of the COE should be aware of his/her role as a County Board member when interacting with COE employees about his/her child. The County Board member should inform the County Superintendent before volunteering in his/ her child's classroom.

POSITIVE GOVERNANCE TEAM CULTURE

Welcoming New Board Members

Meeting Guidelines

- We will keep our focus on the best interest of our students.
- We will listen actively and openly to each other
- We will build upon the ideas of others and look for common ground. We will paraphrase for understanding.
- We will respect differences, show respect, and never dismiss or devalue others.
- We will be supportive rather than judgmental.
- We will come to meetings prepared to work.
- We will ask questions of the Superintendent and staff ahead of meetings. We will avoid surprises/"gotchas."
- Each member of the team will offer their own ideas and take responsibility for the work of the team.
- We will work toward the future – learning from the past.

PROTOCOLS, STRUCTURES, & PROCESSES

Effective governance teams discuss and agree upon the formal structures and processes, or protocols, used by the Board and Superintendent in their functioning as a team. These structures and processes guide the operations of the governance team and determine how they do business. Protocols are the agreements that ensure that all members of the team are operating within their agreed upon roles.

The following protocols were developed at our Governance Workshop:

<u>Topic:</u>	<u>Protocols, Structures, & Processes:</u>
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Selecting of the President/Vice President	<u>Rationale:</u> <u>Therefore,</u>
How to Review Board Packets, Budget Reports, etc	<u>Rationale:</u> <u>Therefore,</u>

GOVERNANCE AGREEMENTS SIGNATURE PAGE

We have reviewed and agreed to follow the aforementioned governance team norms and protocols in order to support a positive and productive working relationship among the Santa Cruz COE Board of Education, Superintendent, staff, students, and the community. We shall review and renew this document annually.

Affirmed on this _____ day of _____, 2022

Ed Acosta, *Trustee*

Alyssa Alto, *Trustee*

Rose Filicetti, *Trustee*

Sandra Nichols, *Trustee*

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Sue Roth, *Trustee*

Abel Sanchez, *Trustee*

Bruce Van Allen, *Trustee*

Dr. Faris Sabbah, *Superintendent*



SANTA CRUZ
COUNTY OFFICE OF
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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.1

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Dr. Faris Sabbah, County Superintendent of Schools

SUBJECT: Approve 2023-2024 Santa Cruz COE & Student Programs Calendars

BACKGROUND

The Board will be asked to approve the 2023-2024 Santa Cruz COE and Student Programs calendars.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve the calendar.



Dr. Faris M. Sabbah, Superintendent
400 Encinal Street
Santa Cruz, CA 95060

**2023-2024 Santa Cruz County Office of Education , CAC, and
Alternative Education Program Calendar**

2023	M	T	W	TH	F
July	3	4	5	6	7
	10	11	12	13	14
	17	18	19	20	21
	24	25	26	27	28
	31				
Aug.		1	2	3	4
	7	8	9	10	11
	14	15	16	17	18
	21	22	23	24	25
	28	29	30	31	
Sept.					1
	4	5	6	7	8
	11	12	13	14	15
	18	19	20	21	22
	25	26	27	28	29
Oct.					
	2	3	4	5	6
	9	10	11	12	13
	16	17	18	19	20
	23	24	25	26	27
	30	31			
Nov.			1	2	3
	6	7	8	9	10
	13	14	15	16	17
	20	21	22	23	24
	27	28	29	30	
Dec.					1
	4	5	6	7	8
	11	12	13	14	15
	18	19	20	21	22
	25	26	27	28	29

NOTABLE DATES	
July 4	Legal Holiday
Aug. 7	Orientation Day
Aug. 8	Teacher Work Day
Aug. 9	First Student Day
Sept. 4	Labor Day
Nov. 10	Veterans Day
Nov. 22, 24	Board Holiday
Nov. 23	Thanksgiving Day
Dec. 25	Christmas Day
Dec. 26	Board Holiday
Jan. 1	New Year's Day
Jan. 02	Board Holiday
Jan. 8	1 st day of Semester
Jan. 15	ML King, Jr. Day
Feb. 12	Lincoln's Birthday
Feb. 19	Presidents' Day
May 24	Last Student Day
May 27	Memorial Day
June 19	Juneteenth

LEGEND	
	Legal Holiday
	Board Holiday
	Orientation Day/Teacher work Day
	Winter/Spring Breaks
	Start/End of the Semester
	Alt. Ed Staff Dev. (No School)

2024	M	T	W	TH	F
Jan.	1	2	3	4	5
	8	9	10	11	12
	15	16	17	18	19
	22	23	24	25	26
	29	30	31		
Feb.				1	2
	5	6	7	8	9
	12	13	14	15	16
	19	20	21	22	23
	26	27	28	29	
Mar.					1
	4	5	6	7	8
	11	12	13	14	15
	18	19	20	21	22
	25	26	27	28	29
Apr.					
	1	2	3	4	5
	8	9	10	11	12
	15	16	17	18	19
	22	23	24	25	26
	29	30			
May			1	2	3
	6	7	8	9	10
	13	14	15	16	17
	20	21	22	23	24
	27	28	29	30	31
June					
	3	4	5	6	7
	10	11	12	13	14
	17	18	19	20	21
	24	25	26	27	28

Total School Days: 180
Total Teacher Days: 185
Board Approved:



SANTA CRUZ
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DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.2

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Sandra Nichols, Chair, Community Outreach and Legislation Committee

SUBJECT: Approval of Resolution #23-06 Recognizing April as Bilingual/Multilingual Advocacy Month

BACKGROUND

Forty-two percent of Santa Cruz County's students, TK-12th grade, are multilingual learners: students who are developing proficiency in two or more languages, including students who are learning English as an additional language in school. The Board will be asked to adopt Resolution #23-06 recognizes April as National Bilingual/Multilingual Learner Advocacy Month.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve the Resolution.



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

Santa Cruz County Board of Education • 400 Encinal Street, Santa Cruz, CA 95060 • Tel (831) 466-5900 • santacruzcoe.org
Mr. Ed Acosta • Ms. Alyssa Alto • Ms. Rose Filicetti • Ms. Sandra Nichols
Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

RESOLUTION #23-06
IN RECOGNITION OF APRIL AS NATIONAL BILINGUAL/MULTILINGUAL
LEARNER ADVOCACY MONTH AND IN RECOGNITION OF MEMBERS OF THE
MULTILINGUAL LEADERSHIP NETWORK AND EL RISE AS ADVOCATES FOR
SANTA CRUZ COUNTY’S MULTILINGUAL STUDENTS

WHEREAS, 42% of Santa Cruz County’s students, TK-12th grade, are multilingual learners: students who are developing proficiency in two or more languages, including students who are learning English as a additional language in school (English Learners), students who entered fluent in English with an additional home language (Initially Fluent English Proficient-IFEP), and students who have become fluent in English in addition to their home language (Reclassified English Proficient: RFEP), representing over 16,500 students;

WHEREAS, these students represent an asset to our community of multilingual citizens;

WHEREAS, “National Bilingual/Multilingual Learner Advocacy Month” highlights a commitment to ensure educational equity and access for these learners to thrive academically and become productive biliterate/multiliterate global citizens;

WHEREAS, the CA English Learner Roadmap explicitly calls for counties and districts to develop leaders and educators who are knowledgeable and responsive to the strengths and needs of English learners and their communities and who establish clear goals and commitments to English learners and who maintain a systemic focus on continuous improvement and progress towards these goals;

WHEREAS, the CA English Roadmap envisions an educational system where all educators share responsibility for developing the linguistic and academic capacities of multilingual learners;

WHEREAS, the CA English Roadmap Principle 1 calls for assets-oriented and needs-responsive schools that value and build strong family and school partnerships;

AND WHEREAS the Santa Cruz County Family Engagement Collaborative members are leaders in their schools and communities in building these partnerships;

Resolution #23-06 In Recognition of April as National Bilingual/Multilingual Learner Advocacy Month and in Recognition of Members of the Multilingual Leadership Network
Santa Cruz County Board of Education
March 16, 2023

NOW, BE IT THEREFORE RESOLVED, that the Santa Cruz County Office of Education and the Santa Cruz County Board of Education recognize and celebrate April 2023 as “National Bilingual/Multilingual Learner Advocacy Month” and urge all educators to advocate on behalf of multilingual learners and commends the work of Santa Cruz County Family Engagement Collaborative.

Live Oak School District

- Gabriela Perez, Family Liaison
- Crystal Perez, Family and Community Engagement Manager
- Fabiola Torres, Family Liaison
- Adriana Ruiz, Family Liaison
- Dr. Daisy Morales, Superintendent

Pacific Collegiate School

- Sofia Ramirez, Bilingual Community Liaison and EL Coordinator

Pajaro Valley School District

- Ruby Vasquez, Teacher on Special Assignment, Parent Education Trainer
- Brenda Guzman, Project Specialist, State and Federal Program

Santa Cruz City Schools

- Elisa Gonzales, School Community Coordinator
- Shannon Calden, Director of Elementary Learning and Achievement
- Rosario Weckler, School Community Coordinator
- Maria Mendoza, School Community Coordinator
- Ana Maria Treadwell, School Community Coordinator
- Sam Rolens, Chief of Communications and Community Engagement
- Jessica Serna Castaneda, School Community Coordinator
- Soledad Carvajal, School Community Coordinator

Santa Cruz COE Alternative Education

- Laura Macondray, Community Organizer

Santa Cruz COE Educational Services

- Angela Meeker, Senior Director

Resolution #23-06 In Recognition of April as National Bilingual/Multilingual Learner Advocacy Month and in
Recognition of Members of the Multilingual Leadership Network
Santa Cruz County Board of Education
March 16, 2023

PASSED AND ADOPTED by the Santa Cruz County Board of Education, County of Santa Cruz, State of California, this 16th day of March 2023, by the following vote:

AYES:

NAYES:

ABSTAIN:

ABSENT:

Bruce Van Allen, President
Santa Cruz County Board of Education

Dr. Faris Sabbah
County Superintendent of Schools
Secretary, Santa Cruz County Board of Education



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.3

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Sandra Nichols, Chair, Community Outreach and Legislation Committee
Dr. Faris Sabbah, County Superintendent of Schools
Liann Reyes, Deputy Superintendent, Business Services

SUBJECT: Approval of Resolution #23-07 in Support of Funding for County Office of Education Operated Juvenile Court and Community Schools

BACKGROUND

The at-risk students served by juvenile court and community schools often face unique barriers to academic achievement and social-emotional well-being. The proposed funding change would bring greater equity to these students by ensuring access to robust services and supports. The Board will consider adopting Resolution #23-07.

FUNDING IMPLICATIONS

Included herein.

RECOMMENDATION

Approve the Resolution.



RESOLUTION #23-07
RESOLUTION IN SUPPORT OF FUNDING FOR COUNTY OFFICE OF EDUCATION
OPERATED JUVENILE COURT AND COMMUNITY SCHOOLS

WHEREAS, juvenile court and community schools are operated by county offices of education to provide public education for students;

WHEREAS, students enrolled in court and community schools need individualized academic, social-emotional learning, and career technical education courses of study; and

WHEREAS, juvenile court schools provide public education for students who are incarcerated in facilities operated by county probation departments; and

WHEREAS, community schools provide opportunities for students to prepare for post-secondary education, meet graduation requirements, college and career transition support, access quality prenatal and parenting education, and receive health and mental services; and

WHEREAS, students attending a juvenile court or community school have unique needs, including higher rates of trauma requiring mental health support; obstacles to receiving specialized supports in a comprehensive school setting; a need for specialized supports and services; credit deficiency and unfinished learning; and more; and

WHEREAS, the teachers, paraeducators, and staff at juvenile court and community schools are highly specialized, able to serve multiple grade levels, multiple subjects, use restorative practices and inclusionary practices; and

WHEREAS, students attending juvenile court and community schools are underserved by the current attendance-based funding model, known as “average daily attendance” (“ADA”); and

WHEREAS, juvenile court and community schools have unpredictable enrollment levels throughout a school year, while their specialized staffing costs remain consistent; and

WHEREAS, the ADA-only funding model does not support core and ongoing staffing needs and does not account for the variable enrollment and attendance of the court and community school model; and

WHEREAS, the ADA-only funding model does not account for the complexity of the realignment of the Department of Juvenile Justice affecting many counties; and

Resolution #23-07 In Support Of Funding For County Office Of Education Operated Juvenile Court And
Community Schools
Santa Cruz County Board of Education
March 16, 2023

WHEREAS, an ADA-only funding model creates inequitable programs across the 58 counties.

NOW, THEREFORE BE IT RESOLVED, that the Santa Cruz County Superintendent of Schools and the Santa Cruz County Board of Education urge the State Legislature and Governor's Administration to support sustainable fiscal resources for the provision of public education and college and career transition for youth enrolled in juvenile court and community schools by establishing a funding formula that supports the provision of academic, college and career readiness, and social-emotional services.

PASSED AND ADOPTED by the Santa Cruz County Board of Education, County of Santa Cruz, State of California, this 16th day of March 2023, by the following vote:

AYES:

NAYES:

ABSTAIN:

ABSENT:

Bruce Van Allen, President
Santa Cruz County Board of Education

Dr. Faris Sabbah
County Superintendent of Schools
Secretary, Santa Cruz County Board of Education



SANTA CRUZ
COUNTY OFFICE OF
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DR. FARIS SABBAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.4

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Sandra Nichols, Chair, Community Outreach and Legislation Committee

SUBJECT: Approval of Resolution #23-08 In Recognition of Environmental Awareness Week

BACKGROUND

April 19-23, 2023, is National Environmental Education Week - the nation's largest celebration of environmental education. Schools in Santa Cruz County recognize the central importance of environmental education, and seek to provide learning opportunities and avenues for student engagement in environmental concerns. The Board will consider adopting Resolution #23-08.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve the Resolution.



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COUNTY OFFICE OF
EDUCATION
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Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

RESOLUTION #23-08
RECOGNIZING NATIONAL ENVIRONMENTAL EDUCATION WEEK

WHEREAS, April 19-23, 2023, is National Environmental Education Week - the nation's largest celebration of environmental education; and,

WHEREAS, National Environmental Education Week brings together the National Environmental Education Foundation (NEEF), educators, students, government agencies, businesses, communities, non-profit organizations, and others to inspire and promote environmental learning and stewardship of land, air, and water; and,

WHEREAS, the more we understand our connection to the environment, the more the possibilities to influence how those connections impact our health and planet as small, individual actions add up to a big difference; and,

WHEREAS, the continuing theme for National Environmental Education Week is Greening STEAM which celebrates the many ways that people are engaging with their environment. This recurring theme encourages the delivery of high-quality Science, Technology, Engineering, Mathematics, and the Arts (STEAM) education and the use of natural environments and real-world challenges to engage learners; and,

WHEREAS, environmental education offers countless opportunities to improve lives, protect the environment, and prepare all Americans to address critical environmental challenges ahead; and,

WHEREAS, schools in Santa Cruz County recognize the central importance of environmental education, and seek to provide learning opportunities and avenues for student engagement in environmental concerns;

NOW, THEREFORE, BE IT RESOLVED that Santa Cruz County Board of Education does hereby celebrate National Environmental Education Week, April 19-23, and recognizes the value of STEAM education at all levels for all children, and furthermore, honors the interests and commitment of today's students in healing and protecting the environment.

Resolution #23-08 Recognizing National Environmental Education Week
Santa Cruz County Board of Education
March 16, 2023

PASSED AND ADOPTED by the Santa Cruz County Board of Education, County of Santa Cruz, State of California, this 16th day of March 2023, by the following vote:

AYES:

NAYES:

ABSTAIN:

ABSENT:

Bruce Van Allen, President
Santa Cruz County Board of Education

Dr. Faris Sabbah
County Superintendent of Schools
Secretary, Santa Cruz County Board of Education



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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.5

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Sandra Nichols, Chair, Community Outreach and Legislation Committee

SUBJECT: Approval of Resolution #23-09 In Recognition of National Child Abuse Prevention Month

BACKGROUND

Each year, millions of reports of child abuse are reported to child protective services in the U.S. Earlier this month, the United Nations called on all governments to prioritize violence prevention as a fundamental part of their COVID-19 response after incidents of domestic violence have significantly increased around the world due to the implementation of global shelter-in-place orders. The Board will be asked to adopt Resolution #23-09 in Recognition of National Child Abuse Prevention Month.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve the Resolution.



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Mr. Ed Acosta • Ms. Alyssa Alto • Ms. Rose Filicetti • Ms. Sandra Nichols
Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

RESOLUTION #23-09
IN RECOGNITION OF NATIONAL CHILD ABUSE PREVENTION MONTH

WHEREAS, child safety is of the utmost importance; and

WHEREAS, child abuse and neglect is a serious problem affecting every segment of our community, and finding solutions requires input and action from everyone; and

WHEREAS, our children are our most valuable resources and will shape the future of Santa Cruz County and beyond; and

WHEREAS, child abuse can have long-term psychological, emotional, and physical effects that have lasting consequences for victims of abuse and the adults they become; and

WHEREAS, in California the largest number of suspected child abuse reports are made by teachers, who during the year-long COVID19 pandemic, are having much less direct contact with students due to the use of distance learning and thus it is thought that thousands of cases of child abuse may go unreported; and

WHEREAS, protective factors are conditions that reduce or eliminate risk and promote the social, emotional, and developmental well-being of children and cultivate relationships that are based on dignity, respect, equity, and compassion; and

WHEREAS, effective child abuse prevention activities succeed because of the partnerships created between child welfare professionals, education, health, community- and faith-based organizations, businesses, law enforcement agencies, and families; and

WHEREAS, communities must make every effort to promote programs and activities that create strong and thriving children and families; and

WHEREAS, we acknowledge that we must work together as a community to increase awareness about child abuse and contribute to promote the social and emotional well-being of children and families in a safe, stable, and nurturing environment; and

Resolution #23-09 In Recognition of National Child Abuse Prevention Month
Santa Cruz County Board of Education
March 16, 2023

WHEREAS, prevention remains the best defense for our children and families;

NOW, THEREFORE, BE IT RESOLVED, that the Santa Cruz County Board of Education does hereby proclaim April 2023 as NATIONAL CHILD ABUSE PREVENTION MONTH and urge all members of the Santa Cruz County educational community to recognize this month by dedicating ourselves to the task of improving the quality of life for all children and families.

PASSED AND ADOPTED by the Santa Cruz County Board of Education, County of Santa Cruz, State of California, this day, the 16th day of March, 2023 by the following vote:

AYES:

NAYES:

ABSTAIN:

ABSENT:

Bruce Van Allen, President

Dr. Faris Sabbah
County Superintendent of Schools
Secretary, Santa Cruz County Board of Education



SANTA CRUZ
COUNTY OFFICE OF
EDUCATION
DR. FARIS SABBAAH • SUPERINTENDENT OF SCHOOLS

SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.6

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Sandra Nichols, Chair, Community Outreach and Legislation Committee

SUBJECT: Approval of Resolution #23-10 In Recognition of National Arab American Heritage Month

BACKGROUND

For over a century, Arab Americans have been making valuable contributions to virtually every aspect of American society: in medicine, law, business, education, technology, the arts, government, military service, and community culture. The history of Arab Americans in the US remains neglected or diminished by misconceptions, bigotry, and anti-Arab hate in the forms of crimes and speech. The Board will be asked to adopt Resolution #23-10 in Recognition of National Arab American Heritage Month.

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve the Resolution.



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Ms. Sue Roth • Mr. Abel Sanchez • Mr. Bruce Van Allen

RESOLUTION #23-10
RECOGNIZING APRIL AS NATIONAL ARAB AMERICAN HERITAGE MONTH

WHEREAS, for over a century, Arab Americans have been making valuable contributions to virtually every aspect of American society: in medicine, law, business, education, technology, the arts, government, military service, and community culture; and

WHEREAS, since migrating to America, people of Arab descent have shared their rich culture and traditions with neighbors and friends, while also setting fine examples of model citizens and public servants; and

WHEREAS, Arab Americans brought with them their resilient family values, strong work ethic, dedication to education, and diversity in faith and creed that have added strength to our communities and nation; and

WHEREAS, Arab Americans have also enriched society by sharing in the entrepreneurial American spirit that spurs creativity and better lives; and

WHEREAS, the history of Arab Americans in the US. remains neglected or diminished by misconceptions, bigotry, and anti-Arab hate in the forms of crimes and speech; and

WHEREAS, Arab American lives are restricted and burdened by mistreatment, such as civil rights abuses, harmful stereotyping, religious intolerance, and bullying, which can and must be combated through education and awareness; and

WHEREAS, Arab Americans join all Americans in the desire to see a peaceful and diverse society, where every individual is treated equally and feels safe; and

NOW, THEREFORE, BE IT RESOLVED, the Santa Cruz County Board of Education celebrates the extensive accomplishments and contributions of Arab Americans, and does hereby recognize April 2023 to be National Arab American Heritage Month.

Resolution #23-10 Recognizing April As National Arab American Heritage Month
Santa Cruz County Board of Education
March 16, 2023

PASSED AND ADOPTED by the Santa Cruz County Board of Education, County of Santa Cruz, State of California, this day, the 16th day of March, 2023 by the following vote:

AYES:

NAYES:

ABSTAIN:

ABSENT:

Bruce Van Allen, President

Dr. Faris Sabbah
County Superintendent of Schools
Secretary, Santa Cruz County Board of Education



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SANTA CRUZ COUNTY BOARD OF EDUCATION

AGENDA ITEM 11.7

Board Meeting Date: March 16, 2023

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Action



Information

TO: Santa Cruz County Board of Education

FROM: Bruce Van Allen, Chair, Policy Committee
Dr. Faris Sabbah, County Superintendent of Schools

SUBJECT: FIRST READING: BOARD POLICY

BACKGROUND

Modified and new policies may be adopted by the County Board of Education following a first and second reading by the Board. The Board may accept the following proposed policy(ies) as submitted and waive a second reading and move to take action, order changes, or order changes and bring back for a final reading:

BP 1250 Visitors/Outsiders

FUNDING IMPLICATIONS

None.

RECOMMENDATION

Approve BP 1250.

SANTA CRUZ COUNTY OFFICE OF EDUCATION

Community Relations

Board Policy 1250

VISITORS/OUTSIDERS

Any person who enters areas outside of the common areas where public business is conducted at non-school facilities, including the Santa Cruz County Office of Education (Santa Cruz COE) or other administrative offices, and who commits any act likely to interfere with the peaceful conduct of business and activities at that facility may be asked to leave that facility by the County Superintendent of Schools or designee. Refusal or failure to leave when asked or returning to the facility without following posted requirements may constitute a misdemeanor and subject the individual to a fine and/or imprisonment. (Penal Code 626.7.)

Additionally, refusal to leave areas of non-school facilities, including but not limited to the Santa Cruz COE or other administrative offices that are not open to the general public may constitute a trespass and be referred to law enforcement officials at the discretion of the County Superintendent or designee. (Penal Code 626(o).)

The County Superintendent or designee shall be responsible for determining what areas constitute common areas and areas not open to the general public.

Adopted: